



No. S117081
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1984, c. C-36, as amended

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*, S.B.C. 2002, c. 57

AND

IN THE MATTER OF STERLING SHOES INC. and STERLING SHOES GP INC.

ORDER MADE AFTER APPLICATION

))
))
BEFORE)	THE HONOURABLE)
)	MR. JUSTICE PEARLMAN)
))
))
))

November 28, 2014

ON THE APPLICATION OF Alvarez & Marsal Canada Inc., in its capacity as Monitor (the "**Monitor**") coming on for hearing at Vancouver, British Columbia on November 28, 2014 and on hearing Vicki Tickle, counsel for the Monitor, and those counsel listed in Schedule "A" hereto, and upon reading the materials filed, including the Fifteenth Report of the Monitor dated November 21, 2014 (the "**Fifteenth Report**");

THIS COURT ORDERS that:


1. The time for service of the Notice of Application and the materials referred to therein be and is hereby abridged and the Notice of Application is properly returnable today.
2. The Monitor be and is hereby authorized to prepare and file with Canada Revenue Agency income tax returns on behalf of Sterling Shoes Inc. for the years ending December 31, 2012 and December 31, 2013.
3. The activities of the Monitor as described in the Fifteenth Report are hereby approved.


4. The fees and disbursements of the Monitor and its legal counsel, Fasken Martineau DuMoulin LLP ("**Fasken Martineau**"), of up to the combined sum of \$60,000 plus applicable taxes, are hereby approved.
5. After payment of the fees and disbursements of the Monitor and Fasken Martineau as herein approved, the Monitor is authorized, in its sole discretion, to distribute all funds remaining in its hands to the creditors of Sterling Shoes GP Inc. and Sterling Shoes Limited Partnership holding individual claims in excess of \$4,600.
6. Alvarez & Marsal Canada Inc. and any director, officer or employee of the Monitor (collectively, the "**Released Parties**") are hereby released and discharged from any and all liability that the Released Parties now have or may hereafter have by reason of, or in any way arising out of, the acts or omissions of the Released Parties in relation to Alvarez & Marsal Canada Inc.'s capacity as Monitor herein, including but not limited to the acts of the Monitor detailed in the Fifteenth Report. Without limiting the generality of the foregoing, the Released Parties are hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, within the proceedings herein.
7. Endorsement of this Order by counsel appearing on this application, except counsel for the Monitor, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Vicki Tickle
Lawyer for the Monitor, Alvarez & Marsal Inc.


BY THE COURT

REGISTRAR


SCHEDULE "A"

List of Counsel

Name	Party