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McCarthy Tetrault LLP

COURT FILE NUMBER

1403-10990

COURT

COURT OF QUEEN'S BENCH OF ALBERT

JUDICIAL CENTRE

EDMONTON

APPLICANT

ROYAL BANK OF CANADA.

RESPONDENT

SPRAGUE-ROSSER CONTRACTING CO. LTD., SPRAGUE-ROSSER DEVELOPMENTS INC., PACIFIC FEDERATION EQUITY GROUP INC., JEFFERY JESSAMINE, DANIEL

EDWARDS and MATTHEW MACKAY

DOCUMENT.

ORDER (Increase of Receiver's Borrowing Charge)

ADDRESS FOR SERVICE

AND CONTACT INFORMATION OF PARTY

FILING THIS DOCUMENT

Sean F. Collins/Walker W. MacLeod

McCarthy Tétrauit LLP 4000, 421 - 7th Ave. S.W. Calgary, AB T2P 4K9

Telephone: 403-260-3531/403-260-3710

Facsimile: (403) 260-3501

Email:

scollins@mccanhy.ca wmaoleod@mccarthy.ca

DATE ON WHICH ORDER WAS PRONOUNCED: October 7, 2014

NAME OF JUDGE WHO MADE THIS ORDER:

Justice J.J. Gill

LOCATION OF HEARING:

Edmonton, Alberta

UPON the application of Alvarez & Marsai Canada Inc. (the "Receiver"), in its capacity se court appointed receiver of Sprague-Rosser Contracting Co. Ltd., Sprague-Rosser Developments Inc. and Pacific Federation Equity Group Inc. pursuant to the receivership order issued by this Honourable Court on July 31, 2014, as subsequently amended and restated on August 7, 2014 (collectively, the "Receivership Order") under the Bankruptcy and Insolvency Act (Canada); AND UPON having read the Application, the second report of the Receiver, dated October 1. 2014 (the "Second Receiver's Report"), and the Affidavils of Service of Marcia Smith swom October 2, 2014 and October 6, 2014; AND UPON hearing counsel for the Receiver and any other persons present:

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03:41:35 p.m. 04:05:44 p.m. 10-07-2014

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McCarthy Tetrault LLP

12:13:58 p.m. 10-06-2014

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IT IS HEREBY ORDERED AND DECLARED THAT:

- Service of the application filed by the Receiver in the within proceedings on October 2, 2014 (the "Application") and the Second Receiver's Report is deciared to be good, sufficient and validated on those persons listed in the Service List (as such term is defined in the Application) as of October 3, 2014 and the Application is properly returnable today.
- Paragraph 20 of the Receivership Order be and is hereby amended by deleting "\$500,000" in the third line and replacing it with "\$1,000,000".
- 3. Service of this Order by email, facsimile, registered mall, courier, regular mail or personal delivery to the persons listed on the Service List shall constitute good and sufficient service of this Order and no persons other than those listed on the Service List are entitled to be served with a copy of this Order.

J.C.Q.B.A

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