## ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

| THE HONOURABLE   | ) | MONDAY, THE 14 <sup>TH</sup> DAY |
|------------------|---|----------------------------------|
|                  | ) |                                  |
| JUSTICE NEWBOULD | ) | OF MARCH, 2011                   |

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED



AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INTERTAN CANADA LTD. AND TOURMALET CORPORATION

**APPLICANTS** 

#### **ORDER**

THIS MOTION, made by Alvarez & Marsal Canada ULC, in its capacity as Monitor (the "Monitor") of InterTAN Canada Ltd. and Tourmalet Corporation (collectively, the "Applicants"), for an Order (i) extending the Stay Period to January 15, 2012; (ii) approving the fees and disbursements of the Monitor and Goodmans LLP; and (iii) approving the Monitor's Seventeenth Report and the activities of the Monitor described therein, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, filed, the Seventeenth Report of the Monitor dated March 8, 2011 (the "Seventeenth Report") and the Appendices thereto, filed, the Affidavit of Douglas R. McIntosh sworn March 8, 2011, filed, the Affidavit of L. Joseph Latham sworn March 8, 2011, filed, and on hearing the submissions of counsel for the Monitor and the Applicants, no one else appearing although duly served:

#### **SERVICE**

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion, Motion Record and the Seventeenth Report in respect hereof be and is hereby abridged so that the motion may be heard today and that further service on any interested party is hereby dispensed with.

#### SEVENTEENTH REPORT

- 2. **THIS COURT ORDERS** that the Seventeenth Report and all of the actions and activities of the Monitor described therein be and are hereby approved.
- 3. **THIS COURT ORDERS** that the fees and disbursements of the Monitor, and the fees and disbursements of its Canadian legal counsel, Goodmans LLP, as detailed in the Seventeenth Report, be and are hereby approved.

#### **EXTENSION OF THE STAY PERIOD**

4. **THIS COURT ORDERS** that the Stay Period as defined in the Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008, and as subsequently extended by Orders of this Honourable Court, is hereby extended until January 15, 2012.

#### **OTHER**

- 5. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada, outside Canada and against all Persons against whom it may be enforceable.
- 6. THIS COURT REQUESTS the aid, recognition and assistance of other courts in Canada in accordance with Section 17 of the CCAA, and requests that the Federal Court of Canada and the courts and judicial, regulatory and administrative bodies of or constituted by the provinces and territories of Canada, the Parliament of Canada, the United States, the states and other subdivisions of the United States and other nations and states act in aid, recognition and assistance of, and be complementary to, this Court in carrying out the terms of this Order. Each

of the Applicants and the Monitor shall be at liberty, and is hereby authorized and empowered, to make such further applications, motions or proceedings to or before such other courts and judicial, regulatory and administrative bodies, and take such other steps, in Canada or the United States of America, as may be necessary or advisable to give effect to this Order.

John V.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

MAR 1 4 2011

PER/PAR

# IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INTERTAN CANADA LTD. AND TOURMALET CORPORATION

# ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceeding commenced at Toronto

# ORDER

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