

COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR
ARRANGEMENT OF ARMAC
INVESTMENTS LTD. (AB), LAKE
EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB),
1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE
DEVELOPMENT CORP (AB), and
WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB),
NO. 50 CORPORATE VENTURES
LTD. (BC), FISHPATH RESORTS
CORPORATION (BC), ARMAC
INVESTMENT LTD. (BC), OSTROM
ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS
LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), and
CHERRY BLOSSOM PARK
DEVELOPMENT CORP (BC)

I hereby certify this to be a
true copy of the original.

A. Harnell
for Clerk of the Court

ORDER

DATE ON WHICH ORDER WAS PRONOUNCED: ~~July 18th, 2014~~ **July 4, 2014**

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE D.R.G. THOMAS

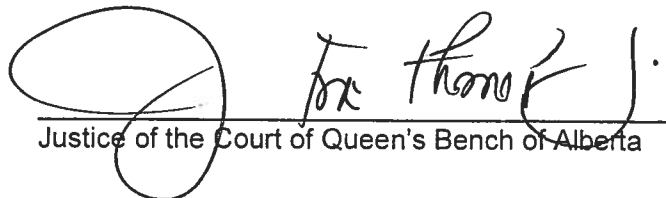
LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square, Edmonton, Alberta

PARTY FILING THIS DOCUMENT: Taylor Law Office, Suite 401, 10722 - 103 Avenue, Edmonton, Alberta, T5J 5G7, Attention: Conan J. Taylor. Phone (780) 428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated July 2nd, 2014, filed; AND UPON having read the Twenty-Fourth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

1. By on or before close of business on July 16th, 2014, the Applicant Companies in the person of John Kenneth Purdy shall provide the following information by sworn Affidavit:
 - a. Information in respect of any contingent liabilities which may exist in respect of the termination of LBVR and the operation side of those properties by LBVR (which can provided be attachment to the Affidavit and sealed if the Applicant Companies so elect);
 - b. Information regarding the new LBVR replacement manager, Mr. Len Paisley, including his qualifications, the nature of any management agreement entered into with him, and whether or not he is bonded;
 - c. Confirmation that receipts and disbursements re Half Moon Lake Resort for the 2014 operating season have been provided.
2. Copy of the Affidavit shall be provided to the Monitor, Mr. Andrew Maciag, and the Honourable Madame Justice J. Topolniski.
3. A facsimile or other copy of a consent to the Order shall be as effective as an original.


Justice of the Court of Queen's Bench of Alberta

CONSENTED AS TO FORM AND CONTENT:

DENTONS LLP

Per:


Ray Rutman

BORDNER LADNER GERVAIS LLP

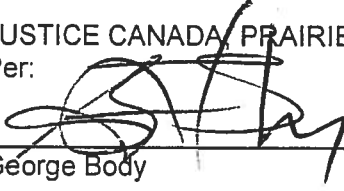
Per:



Andrew Maciag

JUSTICE CANADA, PRAIRIE REGION

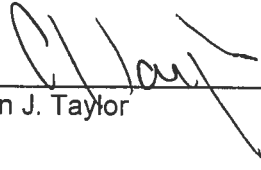
Per:



George Body

TAYLOR LAW OFFICE

Per:



Conan J. Taylor