



Court File No. 08-CL-7841

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.
JUSTICE MORAWETZ

) FRIDAY, THE 16TH DAY
)
) OF JULY, 2010

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF INTERTAN CANADA LTD.
AND TOURMALET CORPORATION**

APPLICANTS

ORDER

THIS MOTION, made by Alvarez & Marsal Canada ULC, in its capacity as Monitor (the "**Monitor**") of InterTAN Canada Ltd. and Tourmalet Corporation (collectively, the "**Applicants**"), for an Order (i) abridging the time for service and filing of the Notice of Motion, Motion Record and the Fourteenth Report of the Monitor dated July 9, 2010, if necessary; (ii) approving the Fourteenth Report of the Monitor and the actions and activities of the Monitor described therein; (iii) approving a distribution of proceeds to those creditors of the Applicants whose claims have been resolved since the distributions described in the Monitor's Thirteenth Report and the distribution to Thimens Industrial Development Corp. Ltd. authorized by the Order of the Honourable Justice Morawetz dated April 26, 2010; and (iv) that Appendix "A" to the Fourteenth Report be treated as confidential, sealed and not form part of the public record, pending further Order of this Court, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, filed, the Fourteenth Report of the Monitor dated July 9, 2010 (the “**Fourteenth Report**”) and the confidential Appendix thereto, filed, and on hearing the submissions of counsel for the Monitor and the Applicants, no one else appearing although duly served:

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion, Motion Record and the Fourteenth Report in respect hereof be and is hereby abridged so that the motion may be heard today and that further service on any interested party is hereby dispensed with.

FOURTEENTH REPORT

2. **THIS COURT ORDERS** that the Fourteenth Report and all of the actions and activities of the Monitor described therein be and are hereby approved.

INTERIM DISTRIBUTION

3. **THIS COURT ORDERS** that the Monitor distribute, from the balance of the proceeds of the sale of substantially all of the assets of InterTAN and other amounts received by or owing to InterTAN that are in the Monitor’s possession, the total amount of \$1,449,621.08, to be distributed to those creditors and in the amounts set forth in Schedule “A” hereto (inclusive of interest calculated at a rate of 5% per annum on the basis proposed in the Monitor’s Twelfth Report) by no later than July 19, 2010.

4. **THIS COURT ORDERS** that the distributions made pursuant to paragraph 3 above shall be in full and final satisfaction of the claims of the recipients thereof against the Applicants.

5. **THIS COURT ORDERS** that, subject to paragraph 5 of the Order of the Honourable Mr. Justice Morawetz dated January 29, 2010, the Monitor is hereby authorized and directed to retain all remaining funds available for distribution until further order of this Court.

6. **THIS COURT ORDERS** that Appendix “A” to the Fourteenth Report be treated as confidential, sealed and not form part of the public record, pending further Order of this Court

7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada, outside Canada and against all Persons against whom it may be enforceable.

Ed. Traver

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 16 2010

PER / PAR: JSN

Schedule "A" to the Order, dated July 15, 2010

InterTAN Canada Ltd.

Schedule of Further Admitted Claims Through July 15, 2010

In Support of Seventh Distribution to be Made July 19, 2010

Notes: (1) (2)

No.	Claimant	Admitted Principal	Interest (5%)	Total
	Pre-Filing POCs			
1	Mitac Digital Corp.	849,994.64	71,842.01	921,836.65
2	PRG-Schultz Canada Corp.	140,358.21	11,863.15	152,221.36
3	The Priestman Electronics Corporation	50,775.12	4,291.54	55,066.66
4	Videotron Ltd.	248,853.62	21,033.24	269,886.86
	Total	\$ 1,289,981.59	\$ 109,029.94	\$ 1,399,011.53
	Restructuring POCs			
5	Brendan Moore & Associates Ltd.	47,505.43	3,104.12	50,609.55
	Total	\$ 47,505.43	\$ 3,104.12	\$ 50,609.55
	GRAND TOTAL	\$ 1,337,487.02	\$ 112,134.06	\$ 1,449,621.08

Notes:

(1) Interest on Pre-Filing POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period November 10, 2008 to July 19, 2010.

(2) Interest on Restructuring POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period from the date the claim arose to July 19, 2010.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

ORDER

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