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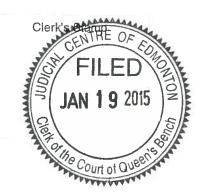
QUEEN'S BENCH OF ALBERTA

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985.

Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)



I hereby certify this to be a true_com of the original.

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ORDER

DATE ON WHICH ORDER WAS PRONOUNCED:

January 16, 2015

NAME OF MASTER/JUDGE WHO MADE THIS ORDER:

THE HONOUPABLE MR. JUSTICE D.R.G.

THOMAS

LOCATION OF HEARING:

Law Courts Building, 1A Sir Winston Churchill Square, Edmonton, Alberta

PARTY FILING THIS DOCUMENT:

Taylor Law Office, Suite 401, 10722 - 103 Avenue, Edmontob, Alberta, T5J 5G7. Attention: Conan J. Taylor. Phone (780)

428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated January 14th, 2015, filed, AND UPON having read the Twenty-Ninth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

- 1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
- 2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20th, 2011, February 15th, May 2nd, June 29th, 2012, September 28th, 2012, December 18th, 2012, February 19th, 2013, May 17th, 2013, July 26th, 2013, October 25th, 2013, December 4th, 2013, February 12th, 2014, April 1st, 2014, April 17th, 2014, and the Order of the Honourable Mr. Justice Donald Lee on June 5th, 2014, the Order of the Honourable Madam Justice Juliana Topolniski on July 18th, the Order of the Honourable Madam Justice Joanne B. Veit dated September 22nd, 2014, the Order of the Honourable Justice R.P. Belzil dated October 21, 2014, the Order of the Honourable Mr. Justice D.R.G. Thomas dated November 24th, 2014, is further amended to extend the "Stay Period" until and including February 27th, 2015.
- 3. Article 5.3(c) of the Second Amended and Restated Plan of Compromise and Arrangement sanctioned by the Sanction Order of the Honourable Madame Justice J. Topolniski dated July 18th, 2014, is amended to read that the BC Opco Financing will be arranged within 225 days of the Plan Sanction Order.
- 4. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.

Justice of the Court of Queen's Bench of Alberta