

COURT FILE NUMBER 1103-18646
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGMENT OF ARMAC INVESTMENTS LTD.
(AB), LAKE EDEN PROJECTS INC. (AB), 1204583
ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE DEVELOPMENT CORP
(AB), and WESTRIDGE PARK LODGE AND GOLF
RESORT LTD. (AB), HALF MOON LAKE RESORT
LTD. (AB), NO. 50 CORPORATE VENTURES LTD.
(BC), FISHPATH RESORTS CORPORATION (BC),
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES
LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT
MOUNTAIN PROPERTIES LTD. (BC), and CHERRY
BLOSSOM PARK DEVELOPMENT CORP (BC)
(collectively, the "Purdy Group" or the "Applicants")

DOCUMENT **NOTICE TO CREDITORS**

NOTICE IS HEREBY GIVEN that ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), HALF MOON LAKE RESORT LTD. (AB), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), AND CHERRY BLOSSOM PARK DEVELOPMENT CORP. (BC) (collectively, the "Plan Applicants") has filed with the Alberta Court of Queen's Bench (the "Court") a Plan of Arrangement dated April 15, 2014 (as amended from time to time, the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (Canada), as amended (the "**CCAA**").

The Plan contemplates the compromise of rights and claims of certain creditors of the Plan Applicants (as defined in the Plan, "**Affected Creditors**"). Affected Claims (as that term is defined in the Plan) of Affected Creditors constitute two (2) classes as established in the Plan, the "**Affected Creditors Classes**".

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Creditors (as that term is defined in the Plan) (the "Creditors' Meeting") will be held at Dentons Canada LLP, Suite 2900, 10180-101 Street, Edmonton, Alberta, T5J 3V5 at 10:00 a.m. (MDT) on May 15, 2014 for the purpose of considering and, if thought advisable by the Creditors, voting in favour of, with or without variation, a resolution to approve the Plan and to transact such other business as may properly come before such Creditors' Meeting or any adjournment thereof. The Creditors' Meeting is being held pursuant to the Order of the Court made on April 17, 2014 by the Honourable Mr. Justice D.R.G. Thomas (the "**Creditors' Meeting Order**").

The quorum for the Creditors' Meeting has been set by the Creditors' Meeting Order as the presence, in person or by proxy, at the Creditors' Meeting of one (1) Creditor.

To become effective, in respect of the Affected Creditors' Class, the Plan must be approved by a majority in number of Affected Creditors who represent at least two-thirds in value of the Voting Claims (as defined in the Plan) of the Creditors who actually vote on the resolution approving the Plan (in person or by proxy) at the Creditors' Meeting. The Plan must also be sanctioned by a final order of the Court under the CCAA.

NOTICE IS ALSO HEREBY GIVEN that such order will be sought on June 5, 2014 at 2:00 p.m. (MDT). At that time, the Plan Applicants will also seek the other relief specified in the Plan. Subject to the satisfaction of the conditions to implement of the Plan, all Affected Claims of Affected Creditors will then receive the treatment set out in the Plan unless otherwise ordered by the Court.

The value of each Affected Claim for voting purposes has or will be determined pursuant to the Creditors' Meeting Order, the Claims Procedure, the Plan, the CCAA, and any further order of the Court.

Any Creditor who is entitled to vote at the Creditors' Meeting but is unable to attend the Creditors' Meeting is requested to date, sign and return the enclosed form of proxy in the return envelope provided. In order to be used at the Creditors' Meeting, a proxy must be deposited with the Monitor, at the address below, at any time prior to 5:00 p.m. on May 14, 2014 before the Creditors' Meeting, or with the Chair of the Creditors' Meeting prior to the commencement of the Creditors' Meeting or any adjournment thereof.

The Monitor's address for the purpose of filing forms of proxy and for obtaining any additional information or materials related to the Creditor's Meeting is:

Alvarez & Marsal Canada Inc.
Court Appointed Monitor of The Plan Applicants
Bow Valley Square I
Suite 570, 202 6th Avenue SW
Calgary, AB T2P 2R9
Attention: Jill Strueby
Phone: (403) 538-7522
Fax: (403) 538 7551
Email: jstrueby@alvarezandmarsal.com

This notice is given by the Monitor pursuant to the Creditors' Meeting Order.
You can view copies of the documents relating to this process on the following website www.amcanadadocs.com/purdy.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Plan.

DATED this 29 day of April, 2014.



Tim Reid, CA, CIRP
Senior Vice-President