

August 2, 2011

To: whom it may concern

Re: Pakit Inc. ("Pakit" or the "Petitioner")

On July 12, 2011 Pakit filed a Notice of Intention to Make a Proposal pursuant to Division I, Part III of the *Bankruptcy and Insolvency Act* ("BIA"). Subsequently, the Petitioner filed a petition for an order (the "Order") before the Supreme Court of British Columbia (the "Court") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") and the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44 converting the proceedings under the BIA to proceedings under the CCAA.

On July 28, 2011, the Court issued the Order, which provides for, among other things, a stay of proceedings until August 25, 2011 (the "Stay Period"). The Stay Period may be extended by the Court from time to time. Alvarez & Marsal Canada Inc. was appointed pursuant to the CCAA as monitor (the "Monitor") of the business and financial affairs of the Petitioner.

A copy of the Order and copies of the materials filed in the CCAA proceedings including the Monitor's pre-filing report and subsequent post-filing reports may be obtained at www.alvarezandmarsal.com/pakit or on request from the Monitor at: (+1) 604-639-0846.

The Petitioner is continuing to operate in the ordinary course pursuant to the terms of the Order.

Pursuant to the Order, all persons having oral or written agreements with the Petitioner or mandates under enactment for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Petitioner, provided that the normal prices or charges for all such goods or services received after the date of the Order are paid by the Petitioner in accordance with normal payment practices of the Petitioner or such other practices as may be agreed upon by the supplier or service provider and each of the Petitioner and the Monitor, or as may be ordered by the Court.

Pursuant to the BIA proceedings and the Order, the Petitioner may not make payments of amounts relating to the supply of goods or services prior to July 12, 2011, other than under certain conditions as set-out in the Order. During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Petitioner and all rights and remedies of any party against or in respect of the Petitioner or their assets are stayed and suspended except with the written consent of the Petitioner and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at www.alvarezandmarsal.com/pakit or should you wish to speak to a representative of the Monitor, please contact Mr. Tom Powell at: (+1) 604-639-0846.

Yours very truly,

Alvarez & Marsal Canada Inc.
in its capacity as court-appointed
Monitor of Pakit Inc.



Per:
Pam K. Boparai
Vice President