



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
6070 N.W.T. LIMITED (“6070”)**

The receiver gives notice and declares that:

1. On Tuesday, May 21, 2013, Alvarez & Marsal Canada Inc. became the Court-appointed receiver (the “Receiver”) in respect of all of the property of 6070, an insolvent person, including but not limited to the following property:

	Estimated Book Value
Receivable from a subsidiary company	\$ 388,678
Investment in a subsidiary company	3,700,000
Total net book value of assets	\$ 4,088,678

Note: Realizable values may materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of an Order of the Court of Queen’s Bench of Alberta dated May 21, 2013 (the “Appointment Order”). For a copy of the Appointment Order, it may be found on the Receiver website at: www.amcanadadocs.com/dowland.
3. Upon receiving the entered order of the Court of Queen’s Bench of Alberta, the Receiver took possession and control of the property described above on May 21, 2013.
4. The following information relates to the receivership:

- a) Civic Address: 29 Industrial Rd. PO Box 1660, Inuvik, NWT
X0E 0T0
- b) Principal line of business: Holding Company
- c) Location of business: Inuvik, Northwest Territories



d) Amounts owed by 6070 to each creditor, according to books and records as at May 21, 2013 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 21,061,792.58
Preferred creditors (see attached listing)	Unknown
Unsecured creditors (see attached listing)	<u>Unknown</u>
Total	<u>\$ 21,061,792.58</u>

e) The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 570, 202 6th Ave SW
Calgary, AB T2P 2R9

Attention: Ms. Jill Strueby
Telephone: (403) 538-7522
Facsimile: (403) 538-7551

Dated at Edmonton, Alberta this 29th day of May, 2013.

ALVAREZ & MARSAL CANADA INC.,
in its capacity as
COURT APPOINTED RECEIVER AND MANAGER OF
6070 N.W.T. LIMITED

A handwritten signature in blue ink, appearing to read 'Tim Reid'.

Tim Reid, CA-CIRP
Senior Vice President

IN THE MATTER OF THE RECEIVERSHIP OF 6070 N.W.T LIMITED

Preliminary List of Creditors as at May 21, 2013, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

Secured Creditors	Address	City	Province	Postal Code	Amount Outstanding
Royal Bank of Canada	180 Wellington St. W BSC 3rd Floor	Toronto	ON	M5J 1J1	\$ 21,061,792.58
Continental Casualty Company	250 Yonge Street, Suite 1500	Toronto	ON	M5B 2L7	Unknown
Intact Insurance Company	999 W Hastings St.	Vancouver	BC	V6C 2W2	Unknown
Jevco Insurance Company	1420-1130 Pender Street W	Vancouver	BC	V6E 4A4	Unknown
Total Secured creditors					<u>\$ 21,061,792.58</u>
Preferred Creditors					Unknown
Unsecured Creditors					Unknown
Total outstanding liabilities					<u>\$ 21,061,792.58</u>