## Court File No. CV-15-10832-00CL IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED ("CCAA")

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., TARGET CANADA HEALTH CO., TARGET CANADA MOBILE GP CO., TARGET CANADA PHARMACY (BC) CORP., TARGET CANADA PHARMACY (ONTARIO) CORP., TARGET CANADA PHARMACY CORP., TARGET CANADA PHARMACY (SK) CORP., AND TARGET CANADA PROPERTY LLC (the "Applicants" or "Target Canada")

## NOTICE TO ALL TARGET CANADA EMPLOYEES

On January 15, 2015, Target Canada commenced court-supervised proceedings under the *CCAA* pursuant to an order of the Ontario Superior Court of Justice (Commercial List). Alvarez & Marsal Canada Inc. (the "Monitor") has been appointed by the Court as monitor in Target Canada's CCAA proceedings (the "Proceedings").

**TAKE NOTICE THAT**, pursuant to Orders of the Court dated February 11 and January 15, 2015:

Frederick Payette, Sylvie Gautier, Jennifer Lindsay, Catherine Bédard, Michael O'Neil, Alyssa Morin and Joshua Gordon (the "**Representatives**") were appointed as representatives in the Proceedings and any related insolvency proceedings for all employees of Target Canada as at January 15, 2015, or any person claiming an interest under or on behalf of such employees or a group or class of them, but excluding the officers and directors of Target Canada (collectively the "**Target Employees**").

Koskie Minsky LLP ("**Representative Counsel**") was appointed as representative counsel of all Target Employees in the Proceedings.

IF YOU DO NOT WISH TO BE REPRESENTED in the Proceedings by the Representatives and Representative Counsel, you must, <u>before March 19, 2015</u>, provide notice <u>in writing</u> to all the following persons, indicating that you wish to optout of such representation:

Employee Representative Counsel to Target Canada Co. Employees Koskie Minsky LLP 20 Queen Street West, Suite 900, Box 52 Toronto, ON M5H 3R3 Toll Free Hotline: 1.866.860.9364

Fax: 416-204-2897

Email: <u>targetemployees@kmlaw.ca</u> <u>www.kmlaw.ca/targetemployees</u> Target Canada Monitor Alvarez & Marsal Canada Inc. Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900 P.O. Box 22 Toronto ON M5J 2J1

Telephone: 1-844-864-9548

Email: targetcanada.monitor@alvarezandmarsal.com

www.alvarezandmarsal.com/targetcanada

Persons requiring further information should review Representative Counsel's website at <a href="https://www.kmlaw.ca/targetemployees">www.kmlaw.ca/targetemployees</a> or the website established by the Monitor <a href="https://www.alvarezandmarsal.com/targetcanada">www.alvarezandmarsal.com/targetcanada</a>.