Court File No. 08-CL-7841

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF INTERTAN CANADA LTD. AND TOURMALET CORPORATION

APPLICANTS

NOTICE OF MOTION (returnable September 14, 2010)

Alvarez & Marsal Canada ULC, in its capacity as Monitor (the "Monitor") of InterTAN Canada Ltd. ("InterTAN") and Tourmalet Corporation (collectively, the "Applicants"), appointed by Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008 (the "Initial Order"), will make a motion before the Honourable Mr. Justice Morawetz on Tuesday, September 14, 2010, at 10:00 a.m., or as soon after that time as the motion can be heard, at 330 University Avenue, Toronto, Ontario,

PROPOSED METHOD OF HEARING: The motion is to be heard orally.

THE MOTION IS FOR:

- 1. An Order abridging the time for service and filing of the Notice of Motion, Motion Record and the Fifteenth Report of the Monitor (the "Fifteenth Report"), if necessary;
- 2. An Order approving the Fifteenth Report of the Monitor and the actions and activities of the Monitor described therein;
- 3. An Order extending the Stay Period, as defined in the Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008, and as subsequently extended by Orders of this Honourable Court, until March 15, 2011;

4. Such further and other relief as to this Honourable Court seems just.

THE GROUNDS FOR THE MOTION ARE:

- 1. The Stay Period currently expires on September 15, 2010 and the Monitor is proposing that the Stay Period be extended to March 15, 2011.
- 2. The Monitor believes that the Applicants have been and continue to act in good faith and with due diligence in these CCAA Proceedings. The extension as sought is necessary in order to complete the final stages of the Monitorship, including resolving remaining issues with respect to potential tax liabilities to French taxing authorities, as previously reported by the Monitor.
- 3. The Fifteenth Report contains details of the Monitor's actions and activities since the Fourteenth Report.
- 4. Section 11 of the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended.
- 5. Rule 37 of the *Rules of Civil Procedure*.
- 6. Such further and other grounds as counsel may advise and this Honourable Court permits.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

- 1. The Fifteenth Report of the Monitor dated September 8, 2010; and
- 2. Such further and other materials as counsel may advise and this Honourable Court may permit.

September 9, 2010

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TO: ATTACHED SERVICE LIST