

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF INTERTAN CANADA LTD.
AND TOURMALET CORPORATION**

APPLICANTS

**NOTICE OF MOTION
(returnable June 25, 2013)**

Alvarez & Marsal Canada ULC, in its capacity as Monitor (the "Monitor") of InterTAN Canada Ltd. ("InterTAN") and Tourmalet Corporation (collectively, the "Applicants"), appointed by Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008 (the "Initial Order"), will make a motion before the Court on Tuesday, June 25, 2013, at 10:00 a.m., or as soon after that time as the motion can be heard, at 330 University Avenue, Toronto, Ontario,

PROPOSED METHOD OF HEARING: The motion is to be heard orally.

THE MOTION IS FOR:

1. An Order abridging the time for service and filing of the Notice of Motion, Motion Record and the Twentieth Report of the Monitor (the "Twentieth Report"), if necessary;
2. An Order approving the Twentieth Report and the actions and activities of the Monitor described therein;
3. An Order extending the Stay Period, as defined in the Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008, and as subsequently extended by Orders of this Honourable Court, until June 28, 2014; and

4. Such further and other relief as to this Honourable Court seems just.

THE GROUNDS FOR THE MOTION ARE:

1. The Stay Period currently expires on June 28, 2013 and the Monitor is proposing that the Stay Period be extended to June 28, 2014.
2. The Monitor has substantially completed the administration of the claims process. However, there are remaining issues with respect to the potential French tax liability, which will take additional time to address.
3. The Monitor believes that the Applicants have been and continue to act in good faith and with due diligence in these CCAA Proceedings. The extension as sought is necessary in order to complete the final stages of the claims process, which will then permit the remaining steps in the Reorganization Transaction to be completed, including the distribution of the monies held by the Monitor to the remaining creditors and shareholder of InterTAN.
4. The Twentieth Report contains details of the Monitor's actions and activities.
5. Section 11 of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended.
6. Rule 37 of the *Rules of Civil Procedure*.
7. Such further and other grounds as counsel may advise and this Honourable Court permits.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

1. The Twentieth Report of the Monitor; and
2. Such further and other materials as counsel may advise and this Honourable Court may permit.

June 20, 2013

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TO: ATTACHED SERVICE LIST