

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

and

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

**APPLICATION UNDER SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
1990 C. C. 43, AS AMENDED, AND SECTION 68 OF THE *CONSTRUCTION LIEN ACT*,
R.S.O. 1990, C. C. 30, AS AMENDED**

MOTION RECORD

May 28, 2009

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**APPLICATION UNDER SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O.
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I N D E X

TAB NO.

1. Notice of Motion, returnable June 1, 2009
 - A. Schedule A – Draft Order

TAB 1

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

and

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

**NOTICE OF MOTION
(Returnable June 1, 2009)**

McIntosh & Morawetz Inc., in its capacity as Court-appointed Interim Receiver pursuant to section 47(1) of the *Bankruptcy and Insolvency Act*, and Alvarez & Marsal Canada ULC, in its capacity as trustee under the *Construction Lien Act* (Ontario) and intended Court-appointed receiver and manager (jointly and collectively, the “Receiver”) of the undertaking, property and assets of the Rosseau Resort Developments Inc. (the “Debtor”), will make a motion to The Honourable Madam Justice Pepall at 10:00 a.m. on Monday, the 1st day of June, 2009, or as soon after that time as the Motion can be heard, at 330 University Avenue, Toronto, Ontario.

PROPOSED METHOD OF HEARING: The motion will be heard orally.

THE MOTION IS FOR AN ORDER:

- (a) abridging the time for service of the Notice of Motion and the Motion Record herein and dispensing with further service thereof;
- (b) substantially in the form as attached hereto as **Schedule “A”**, *inter alia*, authorizing the Receiver, upon its appointment as Receiver and Manager, to complete certain sale transactions (the “Transactions”) for the sale of certain condominium units and related personal property as contemplated by agreements of purchase and sale (the “Sale Agreements”) executed by the Debtor and the respective purchasers (the “Purchaser” or “Purchasers”, as the case may be), as listed and at the prices identified at Confidential Exhibit “1” to the First Report of the Interim Receiver (the “First Report”) and vesting the Debtor’s right, title and interest in and to each applicable individual unit(s) of the real property identified on Schedule “A” to the draft order (the “Real Property”) and the related personal property described in the applicable Sale Agreement;
- (c) directing and authorizing the Receiver to pay completion bonuses up to a maximum amount of \$75,000, as described in the First Report;
- (d) accepting the A&M Reports (as defined in the First Report) and approving the First Report and the conduct and activities of the Interim Receiver described therein; and
- (e) such further and other relief as counsel may request and this Honourable Court deems just.

THE GROUNDS FOR THE MOTION ARE:

- (a) the reasons described in the First Report; and
- (b) such further and other grounds as counsel may advise and this Honourable Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

- (a) The First Report; and
- (b) such further and other material as counsel may advise and this Honourable Court permit.

Date: May 28, 2009

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Lawyers for WestLB, AG, Toronto Branch and
McIntosh & Morawetz Inc., and Alvarez &
Marsal ULC Canada, in their respective
capacities as Court-appointed Interim Receiver
and trustee, and proposed Court-appointed
receiver and manager

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE)	MONDAY, THE 1st DAY
)	
MADAM JUSTICE PEPALL)	OF JUNE, 2009

IN THE MATTER OF SECTION 47(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C. 43, AS AMENDED, AND SECTION 68 OF THE *CONSTRUCTION LIEN ACT*, R.S.O. 1990, C. C. 30, AS AMENDED

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

- and -

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

AUTHORIZATION AND VESTING ORDER

THIS MOTION, made by McIntosh & Morawetz Inc. in its capacity as Court-appointed Interim Receiver pursuant to section 47(1) of the *Bankruptcy and Insolvency Act*, and Alvarez & Marsal Canada ULC in its capacity as trustee under the *Construction Lien Act* and intended Court-appointed receiver and receiver and manager (jointly and collectively, the "Receiver") of the undertaking, property and assets of The Rosseau Resort Developments Inc. (the "Debtor") for an order authorizing the Receiver, upon its appointment as receiver and manager, to complete certain sale transactions (the "Transactions") for the sale of certain condominium units and

related personal property as contemplated by agreements of purchase and sale (the "Sale Agreements") executed by the Debtor and the respective purchasers (the "Purchaser" or "Purchasers", as the case may be) as listed and at the prices identified at Confidential Appendix 1 to the First Report of the Receiver dated May 27, 2009 (the "First Report") and vesting the Debtor's right, title and interest in and to each applicable individual unit(s) of the real property identified on Schedule "A" hereto (the "Real Property"), and the related personal property described in the applicable Sale Agreement (together, the "Purchased Property"), in and to the applicable transferee of such Purchased Property, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report, on the granting of the Amended and Restated Appointment Order dated June 1, 2009, (the "Amended and Restated Order") and on hearing the submissions of counsel for the Receiver, counsel for WestLB AG, Toronto Branch, counsel for Fortress Credit Corp., counsel for the Debtor, and [NAMES OF OTHER PARTIES APPEARING], no one appearing for any other person on the service list, although properly served as appears from the affidavit of [NAME] sworn [DATE] filed:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.
2. THIS COURT ORDERS that the Receiver (as defined in the Amended and Restated Order) be and is hereby authorized to complete the Sale Agreements and the Transactions contemplated therein, on substantially the terms and at the price as provided for in the applicable Sale Agreements, subject to such adjustments as may be provided for in the applicable Sale Agreements, and subject to such non-material amendments as may be agreed to by the Receiver and the applicable Purchaser, or such material amendments as may be agreed to by the Receiver and the applicable Purchaser, with the consent of WestLB AG, Toronto Branch and Fortress Credit Corp. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the relevant Transaction and for the conveyance of the Purchased Property.
3. THIS COURT ORDERS that the Receiver be and is hereby authorized to execute and deliver in registerable form a transfer in the form prescribed by the *Land Registration Reform*

Act (and to effect the corresponding electronic registration) relating to each individual unit(s) of the Real Property to be conveyed pursuant to the relevant Sale Agreement (each, a "Transfer").

4. THIS COURT ORDERS AND DECLARES that upon the registration in the Land Registry Office for the Land Titles Division of Muskoka (No. 35) of a Transfer duly executed (or deemed to be executed through electronic signature) by the Receiver in accordance with this Order, all of the Debtor's right, title and interest in and to the Purchased Property described in the relevant Sale Agreement and the related Transfer shall vest absolutely in the transferee named in such Transfer (the "Transferee"), free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, charges, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, construction liens, certificates of action, executions, levies or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Justice Pepall dated May 22, 2009 or the Amended and Restated Order; (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) ("PPSA") listed on Schedule B hereto, including such further Claims evidenced by registrations pursuant to the PPSA as may arise up to and including the time of closing of the relevant Transaction; and (iii) those Claims listed on Schedule C hereto including such further Claims as may arise and/or be registered against title to the Real Property up to and including the time of closing of the relevant Transaction (all of which are collectively referred to as the "Encumbrances", which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule D hereto) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the relevant Purchased Property are hereby expunged and discharged as against the Purchased Property.

5. THIS COURT ORDERS that upon the registration in the Land Registry Office for the Land Titles Division of Muskoka (No. 35) of a Transfer in the form prescribed by the *Land Registration Reform Act*, duly executed (or deemed to be executed through electronic signature) by the Receiver, the Land Registrar is hereby directed to enter the Transferee identified in that Transfer as the owner of the subject Real Property identified in such Transfer (the "Subject Real Property") in fee simple, and is hereby directed to delete and expunge from title to the Subject

Real Property all of the Claims listed in Schedule C, including such further Claims as may have arisen and/or been registered against title to the Real Property as more particularly set out by way of solicitor's statement or affidavit annexed to such Transfer (as contemplated in paragraph [] of Schedule C).

6. THIS COURT ORDERS that for the purposes of determining the nature and priority of Claims and Encumbrances, the net proceeds from the sale of the Purchased Property shall stand in the place and stead of the Purchased Property, and that from and after the registration of the relevant transfer, all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Property with the same priority as they had with respect to the Purchased Property immediately prior to the sale, as if the Purchased Property had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

7. THIS COURT ORDERS that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) in respect of the Debtor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtor;

the vesting of the Purchased Property in the Transferee pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

8. THIS COURT ORDERS AND DECLARES that the Transactions are exempt from the application of the *Bulk Sales Act* (Ontario), and the Transactions may be completed without compliance with: (a) the provisions of Part V of the PPSA, and (b) the provisions of the *Mortgages Act* (Ontario).

9. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

10. THIS COURT ORDERS that Confidential Appendix 1 be and is hereby sealed pending closing of all of the Transactions.

SCHEDULE A

LEGAL DESCRIPTION OF REAL PROPERTY

Longview Building

PIN 48862-0003

UNIT 3, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0005

UNIT 5, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0006

UNIT 6, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0007

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PIN 48862-0014

UNIT 14, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0020

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PIN 48862-0021

UNIT 21, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0024

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PIN 48862-0041

UNIT 2, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0053

UNIT 14, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0054

UNIT 15, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0059

UNIT 20, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0060

UNIT 21, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0071

UNIT 32, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0077

UNIT 38, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0078

UNIT 39, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0111

UNIT 6, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0112

UNIT 7, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0113

UNIT 8, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0115

UNIT 10, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0117

UNIT 12, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0121

UNIT 16, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0123

UNIT 18, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0124

UNIT 19, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0127

UNIT 22, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0131

UNIT 26, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0133

UNIT 28, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0136

UNIT 31, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0137

UNIT 32, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0140

UNIT 35, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0152

UNIT 47, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0154

UNIT 49, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0156

UNIT 51, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0174

UNIT 2, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0175

UNIT 3, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0188

UNIT 16, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0191

UNIT 19, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0192

UNIT 20, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0222

UNIT 50, LEVEL 4, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

Paignton House

PIN 48862-0029

UNIT 29, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0030

UNIT 30, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0031

UNIT 31, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0032

UNIT 32, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0033

UNIT 33, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

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PIN 48862-0034

UNIT 34, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0035

UNIT 35, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0038

UNIT 38, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0039

UNIT 39, LEVEL 1, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0090

UNIT 51, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0091

UNIT 52, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0093

UNIT 54, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0094

UNIT 55, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0095

UNIT 56, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0105

UNIT 66, LEVEL 2, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0157

UNIT 52, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0158

UNIT 53, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0159

UNIT 54, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0160

UNIT 55, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0161

UNIT 56, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0162

UNIT 57, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0163

UNIT 58, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS : FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0164

UNIT 59, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0166

UNIT 61, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS: FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

PIN 48862-0169

UNIT 64, LEVEL 3, MUSKOKA STANDARD CONDOMINIUM PLAN NO. 62 AND ITS APPURTENANT INTEREST. THE DESCRIPTION OF THE CONDOMINIUM PROPERTY IS : FIRSTLY: PT LT 24 CON 11 MEDORA PT 13 35R22417; SECONDLY: PT LT 24 & 25 CON 11 MEDORA PT 21 & 22 35R22417; THIRDLY: PT LT 25 CON 11 MEDORA PT 24, 37, 38, 40, 41, 48, 49, 50 & 52 35R22417; FOURTHLY: PT LT 25 CON 11 MEDORA; PT RDAL BTN LT 25 & 26 CON 11 MEDORA CLOSED BY DM105704 PT 25 35R22417; T/W & S/T EASEMENTS AS SET OUT IN SCHEDULE "A" TO DECLARATION NO. MT63413; MUSKOKA LAKES; THE DISTRICT MUNICIPALITY OF MUSKOKA

Schedule B – PPSA Registrations

20061220 1017 1862 6529	Travelers Guarantee Company of Canada
20070131 0852 1862 8897	WestLB AG, Toronto Branch, as Administrative Agent for the Secured Parties
20070501 1000 1590 3972	Fortress Credit Corp., as Administrative Agent
20071123 1535 2976 0002	Sparling's Propane Co. Ltd.

SCHEDULE C

CLAIMS TO BE DELETED AND EXPUNGED FROM TITLE TO THE REAL PROPERTY

1. Instrument No. MT29969 being a Charge registered on March 6, 2007.
2. Instrument No. MT29970 being a Charge registered on March 6, 2007.
3. Instrument No. MT30000 being a Notice registered on March 7, 2007.
4. Instrument No. MT32161 being a Notice registered on May 2, 2007.
5. Instrument No. MT33625 being a Charge registered on June 6, 2007.
6. Instrument No. MT62637 being a Postponement registered on February 11, 2009.
7. Instrument No. MT62638 being a Postponement registered on February 11, 2009.
8. Instrument No. MT62639 being a Postponement registered on February 11, 2009.
9. Instrument No. MT62748 being a Postponement registered on February 17, 2009.
10. Instrument No. MT62749 being a Postponement registered on February 17, 2009.
11. Instrument No. MT62750 being a Postponement registered on February 17, 2009.
12. Instrument No. MT63437 being a Postponement registered on March 9, 2009.
13. Instrument No. MT63438 being a Postponement registered on March 9, 2009.
14. Instrument No. MT63439 being a Postponement registered on March 9, 2009.
15. Instrument No. MT63455 being a Postponement registered on March 9, 2009.
16. Instrument No. MT63456 being a Postponement registered on March 9, 2009.
17. Instrument No. MT63457 being a Postponement registered on March 9, 2009.
18. Instrument No. MT63467 being a Postponement registered on March 9, 2009.
19. Instrument No. MT63468 being a Postponement registered on March 9, 2009.
20. Instrument No. MT63469 being a Postponement registered on March 9, 2009.
21. Instrument No. MT63474 being a Postponement registered on March 9, 2009.
22. Instrument No. MT63475 being a Postponement registered on March 9, 2009.

23. Instrument No. MT63476 being a Postponement registered on March 9, 2009.
24. Instrument No. MT63480 being a Postponement registered on March 9, 2009.
25. Instrument No. MT63481 being a Postponement registered on March 9, 2009.
26. Instrument No. MT63482 being a Postponement registered on March 9, 2009.
27. Instrument No. MT63489 being a Postponement registered on March 9, 2009.
28. Instrument No. MT63490 being a Postponement registered on March 9, 2009.
29. Instrument No. MT63491 being a Postponement registered on March 9, 2009.
30. Instrument No. MT63504 being a Postponement registered on March 9, 2009.
31. Instrument No. MT63508 being a Postponement registered on March 10, 2009.
32. Together with such further Claims as may arise and/or be registered against title to the Real Property up to and including the time of closing of the relevant Transaction (as set out in more detail by way of solicitor's statement or affidavit annexed to the Transfer of the applicable Real Property).

SCHEDULE D

PERMITTED ENCUMBRANCES, EASEMENTS AND RESTRICTIVE COVENANTS RELATED TO THE REAL PROPERTY

(Registrations Unaffected By Vesting Order)

1. Instrument No. DM53091 being a By-law registered on February 21, 1966.
2. Instrument No. DM305534 being a Notice registered on May 8, 1998.
3. Instrument No. DM337368 being a Notice registered on April 5, 2002.
4. Instrument No. DM346568 being a Notice registered on April 2, 2003.
5. Instrument No. DM366693 being a Notice registered on October 20, 2005.
6. Instrument No. DM368504 being a Notice registered on May 24, 2006.
7. Instrument No. MT34923 being a Notice registered on July 5, 2007.
8. Instrument No. MT42240 being a Notice of Security Interest registered on November 23, 2007.
9. Instrument No. MT42283 being a Notice registered on November 23, 2007.
10. Instrument No. MT43305 being a Notice registered on December 12, 2007.
11. Instrument No. MT47483 being a Notice registered on March 27, 2008.
12. Instrument No. MT49626 being a Notice registered on May 14, 2008.
13. Instrument No. MT62189 being a Notice registered on January 29, 2009.
14. Instrument No. MT62543 being a Notice registered on February 9, 2009.
15. Instrument No. MT62692 being a Transfer of Easement registered on February 13, 2009.
16. Instrument No. MT62918 being a Notice registered on February 20, 2009.
17. Instrument No. MT63413 being the Condominium Declaration, including all benefiting and burdening easements as set out in Schedule "A" thereto, registered on March 9, 2009.
18. MCP62 being the Condominium Plan registered on March 9, 2009.
19. Instrument No. MT63441 being Condominium By-law No. 1 (Condominium Act 1998) registered on March 9, 2009.

20. Instrument No. MT63442 being Condominium By-law No. 2 (Condominium Act 1998) registered on March 9, 2009.
21. Instrument No. MT63443 being Condominium By-law No. 3 (Condominium Act 1998) registered on March 9, 2009.
22. Instrument No. MT63444 being Condominium By-law No. 4 (Condominium Act 1998) registered on March 9, 2009.
23. Instrument No. MT63445 being Condominium By-law No. 5 (Condominium Act 1998) registered on March 9, 2009.
24. Instrument No. MT63446 being Condominium By-law No. 6 (Condominium Act 1998) registered on March 9, 2009.
25. Instrument No. MT63447 being Condominium By-law No. 7 (Condominium Act 1998) registered on March 9, 2009.
26. Instrument No. MT63451 being an Application to Annex Restrictive Covenants (S.119) registered March 9, 2009.
27. Instrument No. MT63465 being a Transfer of Easement registered on March 9, 2009.
28. Instrument No. MT63470 being a Notice registered on March 9, 2009.
29. Instrument No. MT63478 being a Notice registered on March 9, 2009.
30. Instrument No. MT63487 being a Notice registered on March 9, 2009.
31. Instrument No. MT63507 being an Application to Annex Restrictive Covenants (S.119) registered on March 9, 2009.

THE ROSSEAU RESORT DEVELOPMENTS INC.

Court File No. CV-09-8201-00CL

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

AUTHORIZATION AND VESTING ORDER

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Lawyers for the Applicant

IN THE MATTER of Section 47(1) of the *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C. 43, AS AMENDED, AND SECTION 68 OF THE *CONSTRUCTION LIEN ACT*, R.S.O. 1990, C. C. 30, AS AMENDED
WESTLB AG, TORONTO BRANCH V. THE ROSSEAU RESORT DEVELOPMENTS INC.

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding commenced at Toronto

**NOTICE OF MOTION
(Returnable June 1, 2009)**

BLAKE, CASSELS & GRAYDON LLP

Barristers & Solicitors

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McIntosh & Morawetz Inc., and Alvarez &
Marsal ULC Canada, in their respective
capacities as Court-appointed Interim Receiver
and trustee, and proposed Court-appointed
receiver and manager