



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
ALSTON ENERGY INC.
("ALSTON" OR THE "COMPANY")**

The receiver gives notice and declares that:

1. Effective, Friday, May 9, 2014, pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3 ("BIA"), Alvarez & Marsal Canada Inc. became the Court-appointed receiver (the "Receiver") of Alston, without security, of all the Company's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof but not limited to the following (the "Property"):

	Estimated Book Value
Accounts Receivable	\$ 472,027
Prepaid expenses	140,649
Exploration and evaluation assets and petroleum and natural gas properties (net of decommissioning provision)	14,995,416
	<u>\$ 15,608,092</u>

Note: Realizable values will materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the Property described above by virtue of an Order of the Court of Queen's Bench of Alberta effective May 9, 2014 (the "Receivership Order"). A copy of the Receivership Order may be found on the Receiver's website at: www.amcanadadocs.com/alston.
3. Under the terms of the Receivership Order, the Receiver is authorized, but not obligated to take possession and control of all of the Property. Upon receiving the Receivership Order, the Receiver took possession and control of the Property except for the property described as "Newton" in the Company records. The Receiver has not taken possession or control of the Newton properties.



4. The following information relates to the receivership:

- a) Civic Address: Suite 1100, 744-4th Avenue SW
Calgary, Alberta T2P 3T4
- b) Principal line of business: Oil and natural gas company (E&P Company)
- c) Main location of business: Calgary, Alberta

5. Amounts owed by the Company to each creditor, according to books and records as at May 9, 2014 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 9,142,770
Unsecured creditors (see attached listing)	<u>2,322,198</u>
Total	<u>\$ 11,464,968</u>

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Bow Valley Square I
Suite 570, 202 6th Ave SW
Calgary, AB T2P 2R9

Attention: Mr. David Adams
Telephone: (403) 538-7532
Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Company. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).



Dated at Calgary, Alberta this 19th day of May, 2014.

Yours very truly,

ALVAREZ & MARSAL CANADA INC.

*In its capacity as the Court appointed Receiver of
Alston Energy Inc.
and not in its personal capacity*

Tim Reid, CA, CIRP
Senior Vice President

IN THE MATTER OF THE RECEIVERSHIP OF ALSTON ENERGY INC.

Preliminary List of Creditors as at May 9, 2014, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herin Shown

Secured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
Alberta Treasury Branch	C/o Davis LLP (attn: Peter Jull / Karen Fellowes); 1000, 250-2nd Street SW;	Calgary	Alberta	T2P 0C1	Canada	\$ 7,616,026.71
Second Wave Petroleum Inc.	C/o Norton Rose Fulbright Canada LLP (attn: Howard Gorman / Kyle Kashuba); Suite 3300, 400-3rd Avenue SW	Calgary	Alberta	T2P 4H2	Canada	1,178,880.00
366325 Alberta Ltd.	C/o Jack P. Donhuysen; 200, 1222 - 11th Avenue SW	Calgary	Alberta	T3C 0M4	Canada	147,863.10
Wayne Babcock	C/o Jack P. Donhuysen; 200, 1222 - 11th Avenue SW	Calgary	Alberta	T3C 0M4	Canada	100,000.00
Troy Winsor	C/o Jack P. Donhuysen; 200, 1222 - 11th Avenue SW	Calgary	Alberta	T3C 0M4	Canada	50,000.00
Don Umbach	C/o Jack P. Donhuysen; 200, 1222 - 11th Avenue SW	Calgary	Alberta	T3C 0M4	Canada	50,000.00
Total Secured creditors						\$ 9,142,769.81

Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
Alberta Energy Regulators	Suite 1000, 250-5th Street SW	Calgary	Alberta	T2P 0R4	Canada	\$ 760,089.67
HUSKY OIL OPERATIONS LTD.	P.O. BOX 6525 STATION D	Calgary	Alberta	T2P 3G7	Canada	144,922.41
WEATHERFORD CANADA PARTNERSHIP	P.O. Box 575, Station M	Calgary	Alberta	T2P 2J2	Canada	114,386.32
PYRAMID CORPORATION	2308 - 8TH STREET	Nisku	Alberta	T9E 7Z2	Canada	101,861.01
TRI 3 WELL SERVICING LTD.	BOX 743	Provost	Alberta	T0B 3S0	Canada	99,939.00
MUNICIPAL DISTRICT OF PROVOST NO. 52	P.O. BOX 300	Provost	Alberta	T0B 3S0	Canada	72,276.56
SINOPEC DAYLIGHT ENERGY LTD.	2700 112 4 AVENUE SW	Calgary	Alberta	T2P OH3	Canada	59,971.52
CRESCENT POINT RESOURCES PARTNERSHIP	SUITE 2800, 111 - 5TH AVE SW	Calgary	Alberta	T2P 3T4	Canada	59,165.92
OLIVE WELLER TRUST ACCOUNT	1000 - 2002 Victoria Avenue	Regina	Saskatchewan	S4P 0R7	Canada	58,840.96
KELRO PUMP & MECHANICAL LTD.	BOX 10989	Lloydminster	Alberta	T9V 3B3	Canada	46,430.15
ENMAX COMMERCIAL SERVICES	#C09652CPO BOX 9652 STATION M	Calgary	Alberta	T2P 0E9	Canada	46,425.16
COUNTY OF BARRHEAD	5306 - 49 STREET	Barrhead	Alberta	T7N 1N5	Canada	45,500.78
APEX DISTRIBUTION INC.	550, 407 - 2ND STREET S.W.	Calgary	Alberta	T2P 2V3	Canada	39,970.79
BOZCO ENTERPRISES	P.O. BOX 1470	Provost	Alberta	T0B-3S0	Canada	39,721.10
CARADAN CHEMICALS INC.	1404 - 8TH STREET	Nisku	Alberta	T9E 7M1	Canada	37,704.35
PROSPECTOR OILFIELD SERVICES LTD.	BOX 85	Provost	Alberta	T0B 3S0	Canada	37,603.65
BONTERRA ENERGY CORP	901 1015 4 ST SW	Calgary	Alberta	T2R 1J4	Canada	36,137.04
GRIT INDUSTRIES INC.	5508 - 59TH AVENUE; BOX 10448	Lloydminster	Alberta	T9V 3A5	Canada	35,305.27
Collins Barrow	1400, 777 - 8 Avenue Sw	Calgary	Alberta	T2P 3R5	Canada	32,506.91
ICI ARTIFICIAL LIFT, INC.	#208, 4207 - 98 STREET	Edmonton	Alberta	T6E 5R7	Canada	28,353.63
RONWOOD ENT. LTD.	P.O. BOX 600	Consort	Alberta	T0C1B0	Canada	23,491.25
Hellian Oilfield Services Inc.	Box 695	Provost	Alberta	T0B 3S0	Canada	22,951.43
HI-TECH OILFIELD SERVICES LTD.	BOX 1678	Provost	Alberta	T0B 3S0	Canada	22,156.97
MAVERICK OILFIELD SERVICES LTD.	BOX 597, 3803 - 52 AVENUE	Provost	Alberta	T0B 3S0	Canada	18,407.88
HANSON WELL SERVICING LTD.	BOX 578	Coronation	Alberta	T0C 1C0	Canada	17,949.75
SUN DAWG OILFIELD SERVICES LTD.	BOX 1411	Provost	Alberta	T0B 3S0	Canada	17,930.85
Coles Oilfield Hauling	Box 32	Cherhill	Alberta	T0E 0J0	Canada	17,514.04
RECEIVER GENERAL FOR CANADA	Place du Portage, Phase III, Room 18A1, 11 Laurier Street	Gatineau	Quebec	K1A 0S5	Canada	15,667.06
CANWEST PROPANE PARTNERSHIP	1702 - 15TH AVENUE	Wainwright	Alberta	T9W 1L2	Canada	15,312.19
BEDROCK CONSULTING LTD.	BOX 394	Provost	Alberta	T0B 3S0	Canada	14,020.00
BOOMHOWER PETRO DISTRIBUTION	BOX 600	Provost	Alberta	T0B-3S0	Canada	11,320.14
FEKETE ASSOCIATES INC.	2000, 540 - 5TH AVENUE SW	Calgary	Alberta	T2P 0M2	Canada	10,550.00
PRESTIGE WELL SERVICING CORPORATION	PO BOX 188	Consort	Alberta	T0C 1B0	Canada	9,817.50
KEMA ENTERPRIZES	BOX 769	Red Water	Alberta	T0A 2W0	Canada	9,290.39
REDCORE ENTERPRISES LTD.	P.O. BOX 9054	Slyvan Lake	Alberta	T4S 1S6	Canada	8,639.38
TERVITA CORPORATION	203, 3445 - 114 AVENUE S.E.	Calgary	Alberta	T2Z 0K6	Canada	8,487.68
BONNEFOY HOT SHOTS INC.	BOX 1552	Provost	Alberta	T0B 3S0	Canada	7,481.18
D&C MELIN TRUCKING LTD.	P.O. BOX 65	Czar	Alberta	T0B 0Z0	Canada	7,386.75
IHS ENERGY (CANADA) LTD. C3171	P.O. BOX 9101 POSTAL STATION M	Calgary	Alberta	T2P 5E1	Canada	6,300.00
BENT PINE ENERGY LTD.	BOX 511	Provost	Alberta	T0B 3S0	Canada	6,112.38
DECCA CONSULTING LTD. - 2011	P.O. BOX 9208 STN. M	Calgary	Alberta	T2P 0T4	Canada	6,090.00
C & C Backhoe Ltd.	R.R. #1	Cherhill	Alberta	T0E 0J0	Canada	5,932.50
CANWELL ENVIRO-INDUSTRIES LTD.	950, 633-6TH AVENUE S.W.	Calgary	Alberta	T2P 2Y5	Canada	5,671.60
SHEA NERLAND CALNAN LLP	2800, 715 - 5 AVENUE, S.W.	Calgary	Alberta	T2P 2X6	Canada	5,640.93
PREDATOR OIL LTD	SUITE 1700, 633 6TH AVENUE SW	Calgary	Alberta	T2P 2Y5	Canada	5,368.26
ROBCO	223 PIPER DRIVE	Red Deer	Alberta	T4P 1L5	Canada	5,323.50
Dessan Holdings Ltd.	Box 102	Perryvale	Alberta	T0G 1T0	Canada	4,935.00
CANADIAN COYOTE ENERGY LTD	640, 910 - 7TH AVENUE SW	Calgary	Alberta	T2P 3N8	Canada	4,870.90
CFI ENERGY SERVICE CORP.	BOX 5333	Drayton valley	Alberta	T7A 1R5	Canada	4,156.27
C.J.'S WELDING	BOX 57	Provost	Alberta	T0B 3S0	Canada	3,975.30
PURE ENERGY SERVICES LTD.	10TH FLOOR, 333 - 11TH AVENUE S.W	Calgary	Alberta	T2R 1L9	Canada	3,610.95
HFC HOLDINGS LTD.	P.O. Box 1860	Whitecourt	Alberta	T7S 1P6	Canada	3,591.00
STAYURA WELL SERVICES LTD.	PO BOX 237	Daysland	Alberta	T0B1A0	Canada	3,488.63
PELLE TUBING INSPECTIONS LTD.	5201 - 57A STREET	Stettler	Alberta	T0C 2L2	Canada	3,401.60
BOSS INSPECTIONS GROUP	BOX 57	Provost	Alberta	T0B 3S0	Canada	3,383.76
GLOBAL FUSION COATING INC.	1710 - 18TH STREET	Wainwright	Alberta	T9W 1L2	Canada	3,327.61
LAVIGNE'S SAND & GRAVEL	BOX 935	Provost	Alberta	T0B 3S0	Canada	3,255.00
NOTHERN HUNTER ENERGY INC.	1200, 202 - 6TH AVENUE, SW	Calgary	Alberta	T2P 2R9	Canada	3,192.32
MACKAY.CA	1700, 717 - 7TH AVENUE S.W.	Calgary	Alberta	T2P 0Z3	Canada	3,150.00
APACHE CANADA LTD.	2800, 421 - 7 Avenue SW	Calgary	Alberta	T2P 4K9	Canada	3,094.96
R.L. ELECTRIC MOTOR REWINDING 1995 LTD.	6506 - 50TH AVENUE	Lloydminster	Alberta	T9V 2W8	Canada	3,083.02
QUINN PUMPS	PO BOX 9609 - STN M	Calgary	Alberta	T2P 0E9	Canada	3,070.14
BEE-GEE VALVES & CONTROLS LTD.	BOX 187	Provost	Alberta	T0B 3S0	Canada	2,679.62
CORRPRO	LOCK BOX 15181, STATION A	Toronto	Ontario	M5W 1C1	Canada	2,644.54
M & J OILFIELD SERVICES CO. LTD.	BOX 523	Provost	Alberta	T0B 3S0	Canada	2,614.50
ACUREN GROUP INC.	7450 - 18TH STREET	Edmonton	Alberta	T6P 1N8	Canada	2,598.75
CANADIAN NATURAL RESOURCES	#2500, 855-2ND ST. S.W.	Calgary	Alberta	T2P-4J8	Canada	2,486.05
ASTEC SAFETY INC.	6206 44th STREET	Lloydminster	Alberta	T9V 1V9	Canada	2,335.15
W3M LAND MANAGEMENT INC.	BOX 364	Dinsmore	Saskatchewan	SOL 0T0	Canada	2,312.34
UFA PROVOST NEW AGENCY	BOX 600	Provost	Alberta	T0B 3S0	Canada	2,280.95
SCADAVIEW DATA	7918 CARRIAGE LANE DRIVE	Grande Prairie	Alberta	T2X 0G4	Canada	2,182.95
EQUITY FINANCIAL TRUST COMPANY	SUITE 850 , 505 3rd Street S.W.	Calgary	Alberta	T2P 3E6	Canada	2,101.35
EVERGREEN ENVIRONMENTAL MANAGEMENT INC.	BOX 472	Oyen	Alberta	T0J 2J0	Canada	2,068.50
COMPUTERSHARE	3RD FLOOR, 510 BURRARD STREET	Vancouver	BC	V6C 3A9	Canada	2,006.56
PANDELL TECHNOLOGY CORPORATION	210, 4838 Richard Road SW	Calgary	Alberta	T3E 6L1	Canada	1,908.77
CORE LABORATORIES CANADA LTD C/O CX2464	PO BOX 2464 STATION "M"	Calgary	Alberta	T2P 3C1	Canada	1,868.53
PetroNet Systems L.P.	#750, 521 - 3rd Avenue, S.W.	Calgary	Alberta	T2P 3T3	Canada	1,865.85
BUCKIN' GOOD WELDING LTD.	BOX 950	Provost	Alberta	T0B 3S0	Canada	1,795.50
WITHERS LP	BOX 1480	Grande Prairie	Alberta	T8V 4Z2	Canada	1,638.00
CALTECH SURVEYS LTD.	800, 110 - 12TH AVENUE S.W.	Calgary	Alberta	T2R 0G7	Canada	1,606.58
TRIQUEST NONDESTRUCTIVE TESTING CORP	8, 3716 - 56TH AVENUE S.E.	Calgary	Alberta	T2C 2B5	Canada	1,468.69
RESCH & COMPANY LTD.	BOX 450	Fort Assiniboine	Alberta	T0J 1A0	Canada	1,326.15
REANY LAYE	BOX 115	Cadogan	Alberta	T0B 0T0	Canada	1,312.50
AL'S TRUCK SERVICE LTD.	P.O. BOX 711	Macklin	Saskatchewan	S0L 2C0	Canada	1,291.50
Gibson Energy Partnership	Suite 1700, 440 - 2nd Avenue, S.W	Calgary	Alberta	T2P 5E9	Canada	1,257.99
STIMTECH TUBING INSPECTION LTD.	BOX 1983	Enchant	Alberta	T0K 0V0	Canada	1,249.50
LONG RUN EXPLORATION LTD	400, 250 - 2ND STREET SW	Calgary	Alberta	T2P 0C1	Canada	1,220.84
SILVERMAN OILFIELD SERVICES	BOX 145	Neilburg	Saskatchewan	S0M 2C0	Canada	1,102.50

Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
FAIRWEST ENERGY CORPORATION	#400, 900 - 6 AVENUE, S.W.	Calgary	Alberta	T2P 3K2	Canada	981.53
TUBOSCOPE VETCO CANADA INC.	BOX 2532, STATION M	Calgary	Alberta	T2P 5P9	Canada	902.46
C-TECH OILWELL TECHNOLOGIES INC.	P.O. BOX 2521 STN.M	Calgary	Alberta	T2P 0T6	Canada	847.35
PLATINUM PUMPIACK SERVICES CORP.	750, 333 - 11 Avenue SW	Calgary	Alberta	T2R 1L9	Canada	777.97
DIAZ RESOURCES LTD.	1800 633 8 AVENUE SW	Calgary	Alberta	T2P 2Y5	Canada	765.07
AIR LIQUIDE CANADA INC.	10020 - 56TH AVE	Edmonton	Alberta	T6E 5Z2	Canada	763.41
PROVOST GLASS & DOOR	P.O. BOX 869	Provost	Alberta	T0B 350	Canada	649.43
CRITICAL CONTROL ENERGY SERVICES INC.	1100, 840 - 7TH AVENUE S.W.	Calgary	Alberta	T2P 3G2	Canada	646.41
SURE SEAL RENTALS LTD.	BOX 394	Provost	Alberta	T0B 350	Canada	624.75
Marquee Energy Ltd.	1700, 500 4 Avenue SW	Calgary	Alberta	T2P 2V6	Canada	486.59
BELLATRIX EXPLORATION LTD.	1920, 800 - 5th Avenue S.W.	Calgary	Alberta	T2P 3T6	Canada	477.26
TNT Downhole Fishing Tools Sales & Rentals Ltd.	Box 75	Provost	Alberta	T0B 350	Canada	441.00
MAXXAM ANALYTICS	P.O. BOX 9549 STATION M	Calgary	Alberta	T2P 5L8	Canada	429.45
CNW GROUP	SUITE 1500, 20 BAY ST WATERPARK PLACE	Toronto	Ontario	M5J 2N8	Canada	416.85
BLACK GOLD EMERGENCY PLANNERS INC.	4715(B) - 1ST STREET S.W.	Calgary	Alberta	T2S 0A1	Canada	408.45
CAVE INSPECTION LTD.	P.O. BOX 25	Kitscoty	Alberta	T0B 2P0	Canada	379.05
BLACKHAWK ENTERPRISES (PROVOST) LTD.	BOX 78	Hayter	Alberta	T0B 1X0	Canada	378.00
STANDSTONE ENVIRO-WASTE SERVICES LTD.	BOX 4172	Spruce Grove	Alberta	T7X 3B4	Canada	378.00
HAVACUPA COFFEE BEVERAGE & SUPPLY SERVICE	BOX 605	Consort	Alberta	T0C 1B0	Canada	362.50
I-DENT GROUP INC.	7212 FLINT PLACE SE	Calgary	Alberta	T2H 1Y8	Canada	314.73
TRILOGY OILFIELD LTD.	BOX 264	Provost	Alberta	T0B 350	Canada	299.25
PAIRIE TRAILS DISPOSAL LTD.	BOX 69	Metiskow	Alberta	T0B 3A0	Canada	294.00
P2 ENERGY SOLUTIONS ALBERTA ULC	639 5th Avenue SW	Calgary	Alberta	T2P 0M9	Canada	205.95
SHAW CABLE	P.O. BOX 2468, STN MAIN	Calgary	Alberta	T2P 4Y2	Canada	156.40
ZONE 3 BUSINESS SOLUTIONS INC.	BAY 18, 4550 - 112 AVENUE S.E.	Calgary	Alberta	T2C 2K2	Canada	131.22
PITNEYWORKS	P.O. Box 280	Orangeville	Ontario	L9W 2Z7	Canada	130.06
OFFICE MAX	P.O. BOX 5500	Don Mills	Ontario	MC3 3L5	Canada	112.53
ACCESS ANALYTICAL LABORATORIES INC.	#3, 2215 - 27 AVENUE, NE	Calgary	Alberta	T2E 7M4	Canada	105.00
SPEARGRASS ENERGY INC.	#1610, 140-4TH AVENUE S.W.	Calgary	Alberta	T2P-3N3	Canada	103.29
BROADRIDGE	P.O. BOX 57461	Toronto	Ontario	M5W 5M5	Canada	102.81
AMORTECH INC.	780 RIVERBEND DRIVE S.E.	Calgary	Alberta	T2C 3T6	Canada	84.00
PLANET COFFEE	BAY F, 7058 FARREL ROAD S.E.	Calgary	Alberta	T2H 0T2	Canada	65.98
RL WELL TESTING LTD.	BOX 1434	Provost	Alberta	T0B 350	Canada	63.00
CULLIGAN	P.O. BOX 4800	Regina	Alberta	S4P 3Y4	Canada	62.83
REDDOG SYSTEMS INC.	700, 521 - 3RD STREET S.W.	Calgary	Alberta	T2P 3T3	Canada	48.30
ALBERTA ONE CALL CORPORATION	104, 4242 - 7TH STREET SE	Calgary	Alberta	T2G 2Y8	Canada	25.20
ORACLE CANADA ULC	BOX 4598, STATION A	Toronto	Alberta	M5W 4Y3	Canada	16.04
SUTTON ENERGY LTD.	900, 707 - 7 Avenue SW	Calgary	Alberta	T2P 3H6	Canada	14.00
SIGNALTA RRESOURCES LIMITED	700, 840 6TH AVENUE SW	Calgary	Alberta	T2P 3E5	Canada	12.00
ALBERTA BOILERS SAFETY ASSOCIATION	9410 - 20 AVENUEE	Edmonton	Alberta	T6N 0A4	Canada	Unknown
ALEXANDER ENERGY LTD.	1540 521 3 AVENUE SW	Calgary	Alberta	T2P 3T3	Canada	Unknown
BRENTAG CANADA INC.	43 JUTLAND ROAD	Etobicoke	Alberta	M8Z 2G6	Canada	Unknown
CENOVUS ENERGY INC.	500 Centre Street, S.E.P.O. Box 766	Calgary	Alberta	T2G 1A6	Canada	Unknown
COPYSEIS LTD.	6705 FAIRMOUNT DRIVE S.E.	Calgary	Alberta	T2H 0X6	Canada	Unknown
ESSENTIAL WELL SERVICE	BOX 6028	Drayton valley	Alberta	T7A 1R6	Canada	Unknown
JUNEWARREN-NICKEL'S ENERGY GROUP	2ND FLOOR, 816 - 55 AVENUE NE	Calgary	Alberta	T2E 6Y4	Canada	Unknown
LOOMIS EXPRESS	3000 15 Street NE	Calgary	Alberta	T2E 8V6	Canada	Unknown
MINISTER OF FINANCE, ALBERTA	Room 534, Oxbridge Place, 9820- 106 Street	Edmonton	Alberta	T5K 2J6	Canada	Unknown
NEWALTA CORPORATION	211 - 11TH AVENUE S.W.	Calgary	Alberta	T2R 0C6	Canada	Unknown
VESTA NETWORKS	6-1500 Upper Middle Road Suite 321	Oakville	Ontario	L6M 0C2	Canada	Unknown
WINSOR COMMUNICATIONS INC.	12078 238th Street	Maple Ridge	BC	V4R 4X4	Canada	Unknown
Total Unsecured Creditors						\$ 2,322,198.55
Total Creditors						\$ 11,464,968.36