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**NOTICE AND INSTRUCTION LETTER TO COMMISSION CREDITORS  
of THE ROSSEAU RESORT DEVELOPMENTS INC.**  
(hereinafter referred to as "**RRDI**")

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**RE: NOTICE OF COMMISSION CLAIMS PROCESS FOR RRDI**

**PLEASE TAKE NOTICE** that this Notice and Instruction Letter is being delivered pursuant to an Order of the Ontario Superior Court of Justice made December 21, 2009 (the "**Commission Claims Process Order**"). Defined terms not defined within this Notice and Instruction Letter have the meaning ascribed thereto in the Commission Claims Process Order.

By the Commission Claims Process Order, the Receiver has been authorized to conduct a claims procedure to determine the Commission Claims of Commission Creditors.

Those Persons with claims against RRDI for unpaid real estate or brokerage commissions (a "**Commission Claim**") should have received a Proof of Commission Claim package, if those Commission Creditors are known to Alvarez & Marsal Canada ULC, receiver and manager of RRDI (the "**Receiver**"), as a result of a review of the books and records of RRDI, and if the Receiver has identified a current address in the books and records of RRDI. Commission Creditors may also obtain the Commission Claims Process Order and a Proof of Commission Claim package from the website of the Receiver at [www.alvarezandmarsal.com/rosseau](http://www.alvarezandmarsal.com/rosseau) or by contacting the Receiver at the contact information noted below.

Proofs of Commission Claims must be submitted to the Receiver for any Commission Claim against RRDI, in each case where the Commission Claim arose on or prior to **May 22, 2009**. Please consult the Proof of Commission Claim package for more details.

If you have any questions regarding the Commission Claims Process, please consult the website of the Receiver, or contact the Receiver at the address provided below.

If you believe that you have a Commission Claim against RRDI, you will have to file a Proof of Claim with the Receiver. **The Proof of Commission Claim must be received by 4:00 p.m. (Toronto Time) on March 1, 2010, the Claims Bar Date.**

**It is your responsibility to ensure that the Receiver receives your Proof of Commission Claim by the above-noted time and date.**

**CLAIMS WHICH ARE NOT RECEIVED BY THE COMMISSION CLAIMS BAR DATE  
WILL BE BARRED AND EXTINGUISHED FOREVER.**

All notices and enquiries with respect to the Commission Claims Process should be addressed to:

**Alvarez & Marsal Canada ULC** as  
Court-Appointed Receiver of the  
Rosseau Resort Developments Inc.  
**Attention: Greg Karpel**  
Royal Bank Plaza, Suite 2900  
Toronto, ON M5J 2J1  
Tel: 416 -847-5170  
Fax: 416-847- 5201  
Email: [gkarpel@alvarezandmarsal.com](mailto:gkarpel@alvarezandmarsal.com)

**DATED** at Toronto this 11<sup>th</sup> day of January, 2009.

**Alvarez and Marsal Canada ULC**

In its capacity as Receiver and Manager of The Rosseau Resort Developments Inc., and not in its personal capacity.