

NOMINEE BALLOT

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOMINEE BALLOT FOR ACCEPTING OR REJECTING THE CONSOLIDATED
PLAN OF COMPROMISE OR ARRANGEMENT OF
THE APPLICANTS**

**NOMINEE BALLOT FOR VOTING TRUST UNITS ISSUED BY ARCTIC GLACIER
INCOME FUND pursuant to the Second Amended and Restated Declaration of Trust
made as of December 6, 2004**

(CUSIP Number 039675)

THE VOTING DEADLINE BY WHICH THIS NOMINEE BALLOT MUST BE ACTUALLY RECEIVED BY THE TRANSFER AGENT IS 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014. IF YOUR NOMINEE BALLOT IS NOT ACTUALLY RECEIVED ON OR BEFORE THE VOTING DEADLINE, THE VOTES REPRESENTED BY YOUR NOMINEE BALLOT MAY NOT BE COUNTED.

This Nominee Ballot is to be used by you, as a Nominee or a Nominee's agent, for beneficial owners ("**Beneficial Unitholders**") of the units (the "**Trust Units**") issued by Arctic Glacier Income Fund pursuant to the Second Amended and Restated Declaration of Trust made as of December 6, 2004, to transmit the votes of such Beneficial Unitholders in respect of their Trust Units to accept or reject the Plan of Compromise or Arrangement of the Applicants dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) under the *Companies' Creditors Arrangement Act* (Canada), R.S.C. 1985, c. C-36, as amended (the "**Consolidated CCAA Plan**"). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Consolidated CCAA Plan or the Meeting Order, as applicable. The Consolidated CCAA Plan can be accessed through the website maintained by the Monitor at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>. Before you transmit such votes, please review the Monitor's Fifteenth Report carefully, along with the voting procedures explained in the Notice to Unitholders, the Meeting Order and this Nominee Ballot.

**PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY.
COMPLETE, SIGN, AND DATE THIS NOMINEE BALLOT, AND RETURN IT SO**

THAT IT IS ACTUALLY RECEIVED BY THE TRANSFER AGENT ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

Item 1. Certification. The undersigned certifies that as of June 16, 2014, the Unitholder Record Date, the undersigned (please check the applicable box):

- Is a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Is acting under a power of attorney and/or agency (a copy of which will be provided upon request) granted by a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Has been granted a proxy (an original of which is attached hereto) from a broker, bank or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below,

and, accordingly, has full power and authority to transmit the votes of the applicable Beneficial Unitholders to accept or reject the Consolidated CCAA Plan, on behalf of the Beneficial Unitholders of the Trust Units described in Item 2 below.

Item 2. The undersigned transmits the following votes of Beneficial Unitholders, in respect of their Trust Units, and certifies that votes reflected below were cast by Beneficial Unitholders of such securities as of June 16, 2014, the Unitholder Record Date, whose votes are reflected in the VIF tabulation provided to the Nominee by Broadridge Financial Services Inc. (Indicate in the appropriate column the aggregate principal number of Trust Units voted to accept or reject the Consolidated CCAA Plan).

Please note: Each Beneficial Unitholder must vote all his, her, or its Trust Units either to accept or reject the Consolidated CCAA Plan, and may not split such vote.

| Number of Trust Units Voted to ACCEPT the Consolidated CCAA Plan | Number of Trust Units Voted to REJECT the Consolidated CCAA Plan |
|---|---|
| | |

Item 3. Certification. By signing this Nominee Ballot, the undersigned certifies that each of the Beneficial Unitholders of Trust Units reflected in Item 2 above has been provided with a copy of the Notice to Unitholders and acknowledges that the solicitation of votes is subject to all the terms and conditions set forth in the Meeting Order.

Name of Nominee:

(Print or Type)

Name of Proxy Holder or Agent for Nominee (if applicable):

(Print or Type)

Participant No.: _____

Signature: _____

Name of Signatory: _____

Title: _____

Street Address: _____

City: _____

Province/State: _____

Postal Code/Zip Code: _____

Telephone Number: _____

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE NOMINEE BALLOT

THIS NOMINEE BALLOT MUST BE FORWARDED IN AMPLE TIME TO BE ACTUALLY RECEIVED BY THE TRANSFER AGENT, ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

THIS NOMINEE BALLOT MAY BE FORWARDED TO THE TRANSFER AGENT IN ANY OF THE FOLLOWING WAYS:

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

VOTING DEADLINE:

The Voting Deadline is **5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting.** You must complete, sign, and return this Nominee Ballot so that it is **ACTUALLY RECEIVED** on or before the Voting Deadline by the Transfer Agent at:

HOW TO VOTE:

With respect to voting information returned to you, you must properly complete the Nominee Ballot as follows:

- a. Check the appropriate box in Item 1 on the Nominee Ballot;
- b. Indicate the votes to accept or reject the Consolidated CCAA Plan in Item 2 of this Nominee Ballot, as transmitted to you by Broadridge. **IMPORTANT: BENEFICIAL UNITHOLDERS MAY NOT SPLIT THEIR VOTES. EACH BENEFICIAL UNITHOLDER MUST VOTE ALL HIS, HER, OR ITS TRUST UNITS EITHER TO ACCEPT OR REJECT THE CONSOLIDATED CCAA PLAN. IF ANY BENEFICIAL UNITHOLDER HAS ATTEMPTED TO SPLIT SUCH VOTE, PLEASE CONTACT THE MONITOR IMMEDIATELY.** Any VIF which is validly executed but which does not indicate acceptance or rejection of the Consolidated CCAA Plan by the indicated Beneficial Unitholder or which impermissibly attempts to split a vote will not be counted;
- c. Review the certification in Item 3 of the Nominee Ballot;
- d. Sign and date the Nominee Ballot and provide the remaining information requested in Item 3;
- e. If additional space is required to respond to any item on the Nominee Ballot, please use additional sheets of paper clearly marked to indicate the applicable Item of the Nominee Ballot to which you are responding;
- f. Multiple Nominee Ballots may be completed and delivered to the Transfer Agent. Votes reflected by multiple Nominee Ballots will be counted except to the extent that the votes thereon are duplicative of other Nominee Ballots. If two or more Nominee Ballots are inconsistent, the latest Nominee Ballot actually received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Nominee Ballot. If more than one Nominee Ballot is submitted and the later Nominee Ballot supplements rather than supersedes the earlier Nominee Ballot(s), please mark the subsequent Nominee Ballot with the words “Additional Vote” or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote; and
- g. Deliver the completed and executed Nominee Ballot so that it is **actually received** by the Transfer Agent on or before the Voting Deadline.

PLEASE NOTE:

This Nominee Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Consolidated CCAA Plan. Holders should not surrender, at this time, certificates representing their Trust Units. The Monitor and the Transfer Agent will not accept delivery of any such certificates surrendered together with this Nominee Ballot.

No VIF or Nominee Ballot shall constitute or be deemed a proof of claim, an assertion of a Claim or an admission by the Arctic Glacier Parties of the nature, validity or amount of any Claim or interest.

NOTHING CONTAINED HEREIN OR IN THE MEETING MATERIALS SHALL RENDER YOU OR ANY OTHER PERSON THE AGENT OF ANY ARCTIC GLACIER PARTY OR THE MONITOR, OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE CONSOLIDATED CCAA PLAN, EXCEPT FOR STATEMENTS IN THE MEETING MATERIALS.

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, OTHER THAN WHAT IS INCLUDED IN THE MATERIALS REFERRED TO IN THIS BALLOT.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.