

**IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
LEMARE HOLDINGS LTD., LEMARE LAKE LOGGING LTD.,
LONE TREE LOGGING LTD., C. & E. ROADBUILDERS LTD.,
COAST DRYLAND SERVICES LTD., DOMINION LOG SORT LTD.
AND CENTRAL COAST INDUSTRIES LTD.
(THE "PETITIONERS")**

**MINUTES OF THE MEETING OF TRADE CREDITORS
July 8, 2014**

The Chairman, Mr. Todd Martin, called the meeting of Trade Creditors (as defined in the consolidated plan of arrangement (the "**Plan**")) to order there being a properly convened meeting with a quorum present at 2:00PM on the 8th day of July, 2014. Attached as Exhibit A is a copy of the sign-in sheet for attendees at the meeting.

The Chairman advised that the purpose of the meeting was to vote on the Plan tabled by the Petitioners in accordance with the terms of the Meeting Order dated May 21, 2014 (the "**Meeting Order**"). A summary of the matters discussed and/or resolved are as follows:

1. The Chairman appointed Mr. Tom Powell as Secretary and Scrutineer for the purposes of the meeting;
2. The following documents were tabled:
 - 13th Report of the Monitor dated June 17, 2014;
 - Meeting Order;
 - Plan;
 - proof of claims and proxies received; and
 - affidavit of mailing with respect to the Notice of Creditors Meeting.
3. The Chairman advised that presentation of the Plan and the Monitor's comments and recommendations were dispensed with as all those in attendance were familiar with the Plan and Monitor's comments regarding same.
4. The Chairman described the voting process and requisite majorities as prescribed in the Meeting Order and *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C36, as amended ("**CCAA**");
5. It was resolved to approve the Plan.
Moved by: T. Martin as proxy for AJ Forsyth
Seconded by: T. Martin as proxy for Dyno Nobel Canada Inc.
6. The Chairman called for the question to be determined by written ballot.

7. The Scrutineer provided the voting results which indicated that 143 Trade Creditors with total claims of \$1,424,109.29 representing 100% of the voting Trade Creditors voted in favor of approving the Plan. No Trade Creditors voted against approval of the Plan. A summary of the voting results is attached as Exhibit B.
8. The Chairman declared the motion to approve the Plan carried by requisite majorities pursuant to the Meeting Order and CCAA.

There being no questions, the meeting was adjourned at approximately 2:05PM in the afternoon.

Dated at Vancouver this 10th day of July, 2014.

Alvarez & Marsal Canada Inc.

in its capacity as Monitor of
Lemare Holdings Ltd. and those
subsidiary companies listed in Appendix B
and Chairman of the Meeting of Trade Creditors



Per: Todd M. Martin
Chairman


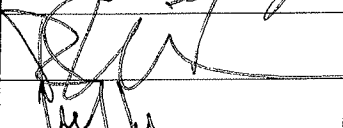


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**SIGN-IN SHEET
MEETING OF TRADE CREDITORS**

July 8, 2014

2:00 o'clock PM

Gowling, Lafleur, Henderson LLP, Suite 2300, 550 Burrard Street, Vancouver, British Columbia

	NAME	SIGNATURE	REPRESENTING
1	Todd M. Martin		Alvarez & Marsal Canada Inc. - Monitor
2	Tom Powell		Alvarez & Marsal Canada Inc. - Monitor
3	Bill Skelly		Borden Ladner Gervais LLP, Counsel for Monitor
4	John McLean		Gowling, Lafleur, Henderson LLP, Counsel for Petitioners
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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, AS AMENDED AND IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, S.B.C.
2002, c. 57, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF LEMARE HOLDINGS LTD., LEMARE LAKE LOGGING LTD., LONE TREE
LOGGING LTD., C. & E. ROADBUILDERS LTD., COAST DRYLAND SERVICES LTD.,
DOMINION LOG SORT LTD. AND CENTRAL COAST INDUSTRIES LTD.

SUMMARY OF VOTE RESULTS

Vote	Number	Percentage of Votes	Claim Value	Percentage of Voting Claims
For approval of Plan	143	100%	\$ 1,424,109.29	100%
Against approval of Plan	-	0%	-	0%
Abstain	-	0%	-	0%
Total	143	100%	\$ 1,424,109.29	100%