

<p style="text-align: center;">PROPOSAL</p> <p style="text-align: center;">MINUTES OF THE NINTH RECONVENED FIRST MEETING OF CREDITORS</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border: none;">PROVINCE Alberta</td> <td style="width: 33%; border: none;">DISTRICT #2</td> <td style="width: 33%; border: none;">JUDICIAL CENTRE Edmonton</td> </tr> <tr> <td colspan="3" style="border: none;">ESTATE NUMBER 24-1568045</td> </tr> </table>	PROVINCE Alberta	DISTRICT #2	JUDICIAL CENTRE Edmonton	ESTATE NUMBER 24-1568045		
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<p>IN THE MATTER OF THE PROPOSAL OF John (Jack) Kenneth Purdy</p>	<p style="text-align: center;">TRUSTEE APPOINTED BY OFFICIAL RECEIVER: Alvarez & Marsal Canada Inc.</p>						
<p>LOCATION OF MEETING: Office of Denton Canada LLP Suite 2900, 10180 – 101 Street, Edmonton, Alberta T5J 3V5</p>	<p><u>CHAIRMAN OF MEETING:</u> Tim Reid, CA, CIRP</p> <p><u>SECRETARY:</u> Orest Konowalchuk, CA, CIRP</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">DATE OF MEETING: March 12, 2014</td> <td style="width: 50%; border: none;">TIME OF MEETING: 9:00 am</td> </tr> </table>	DATE OF MEETING: March 12, 2014	TIME OF MEETING: 9:00 am				
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1. INTRODUCTION

The Chairman introduced himself, the Secretary, Mr. Jack Purdy, counsel to Mr. Purdy and counsel to the Proposal Trustee.

The Chairman explained to the creditors that this meeting was the 9th reconvened meeting from the original first meeting of creditors (“FMOC”) that was held back on June 22, 2012. The FMOC was adjourned to October 9, 2012 (the “October 9th Reconvened Meeting) pursuant to s.52(a) of the BIA to enable further appraisal and investigation of the affairs and property of the Mr. Purdy by the Proposal Trustee. The creditors voted to adjourn this meeting and several additional reconvened meetings thereafter to March 12, 2014 at the office of Dentons Canada LLP at 9:00 AM MST (the “March 12th Reconvened Meeting”).

2. PRESENT

See attached attendance list.

3. QUORUM

The Chairman examined the Proofs of Claim and the meeting was duly convened. The Chairman indicated that Axxcess creditor groups, as represented by its proxy holder and counsel Mr. Andrew Macaig, were present and at this meeting (representing 131 creditors with an accepted unsecured

claim value for voting purposes of \$5,866,619.57). CRA, as represented by its proxy holder and Counsel Mr. George Body, was also present for this meeting and was holding an accepted unsecured claim value for voting purposes of \$2,573,653. The March 12th Reconvened Meeting was conducted by conference call and Axxcess and CRA were represented by its proxy holders.

There was a legally constituted quorum.

4. MEETING CALLED TO ORDER

The Chairman called the meeting to order at 9:00 A.M MST

The Chairman stated that the purpose of the meeting was to: a) advise the creditors on the further investigation of the affairs of the Jack Purdy and his Proposal as directed at the First Meeting of Creditors; b) give direction to the trustee as the creditors may see fit with reference to the administration of the estate; and c) vote on the Proposal or any further adjournment of the meeting.

5. DOCUMENTS TABLED

Minutes to the February 19th Reconvened Meeting

Amended Proposal of Jack Purdy

Meeting Agenda

6. PRESENTATION OF TRUSTEE'S VERBAL REPORT TO CREDITORS

- a. The Chairman delivered an overview of the Proposal Proceeding and provided the following specific information to the creditors:
 - i. An update on the investigation of the affairs of the Debtor
 - ii. An update on the status of the CCAA proceedings
 - iii. Discussion on the Amended Proposal of Jack Purdy and advice and direction was obtained from the creditors and Mr. Purdy on Mr. Purdy's Proposal.
 - iv. Trustee's recommendation to adjourn the meeting to a later date to address the comments received from the creditors and Mr. Purdy on Mr. Purdy's Proposal.
- b. The Chairman asked creditors if there were any questions and/or comments relating the Proposal Trustee's recommendation.
 - i. No questions/concerns on the Proposal Trustee's recommendation were raised by the creditors.

6. PRESENTATION OF THE FEBRUARY 19th RECONVENED MEETING MINUTES

- a. The Chairman tabled the February 19th Reconvened Meeting minutes to the creditors present at today's meeting.
- b. The Chairman asked the creditors if there were any questions and/or comments relating the February 19th Reconvened Meeting minutes.

- i. No questions/concerns on the February 19th Reconvened Meeting minutes were raised by the creditors.

7. QUESTION PERIOD

No questions were asked by the creditors present during the question period.

A motion was put forward by Andrew Macaig, as proxy holder for Axxess, to accept the February 19th Reconvened Meeting minutes.

Motion:

“To accept the Proposal Trustee’s recommendation and the February 19th Reconvened Meeting minutes, as presented”

Second: George Body, as proxy holder for the CRA

Motion moved by CRA – approved unanimously

A second motion was put forward by Andrew Macaig, as proxy holder for the Axxess, to adjourn the creditors meeting to a later date.

Motion:

“To adjourn the creditor meeting for further investigation of the affairs of John (Jack) Kenneth Purdy on April 1, 2014 at Noon MST at the offices of Dentons Canada LLP and/or by conference call and the conference call in number provided by the Proposal Trustee and/or its counsel to the creditors prior to the meeting.”

Second: George Body, as proxy holder for Axxess

Motion moved by CRA – approved unanimously

THE MEETING WAS ADJOURNED AT 9:18 AM



Orest Konowalchuk, CA, CIRP
Secretary of the Meeting