

## **Acquisition Opportunity – Mining Equipment**

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### **INTRODUCTION**

*We are contacting you to determine your interest in considering a transaction for the purchase of various heavy equipment in whole or in part offered herein for sale by the Receiver (as defined below) of Redcorp Ventures Ltd. and Redfern Resources Ltd. The transaction summary and a description of the equipment offered for sale follow.*

On May 29, 2009, pursuant to an order of the Supreme Court of British Columbia (the “Receivership Order”), McIntosh & Morawetz Inc., a subsidiary of Alvarez & Marsal Canada ULC was appointed as interim receiver and receiver (the “Receiver”) of the current and future personal assets, undertaking and properties, including among other things, equipment and inventory (the “Property”) of Redcorp Ventures Ltd. and Redfern Resources Ltd. (collectively, the “Companies”). The Receivership Order authorizes the Receiver to, *inter alia*, market the Property for sale and to seek a vesting order to convey the Property or any part thereof to purchasers free and clear of any liens or encumbrances affecting the Property.

This asset profile is being circulated to a select group of prospective purchasers who we believe may have an interest in this acquisition opportunity. Parties interested in receiving supplementary information, Terms and Conditions of Sale and the form of the Asset Purchase Agreement are requested to submit a written request to the attention of Melanie MacKenzie of Alvarez & Marsal, acting for the Receiver, whose contact information follows.

### **FACT SHEET – Sandvik DD420C Drill and LH514 Loader**

In the summer of 2008, the Companies purchased a Sandvik driller and loader from the Canadian division of Sandvik. The Sandvik drill is a two boom electro-hydraulic drill that is capable of drilling in drifting and tunnelling in 8-60 m<sup>2</sup> cross sections. The setup features a hydraulic controlled drilling system that provides productive and high quality excavation along with built in diagnostics that minimize maintenance time. The booms can be used for cross-cutting and bolt hole drilling. The 4-wheel-drive center articulated carrier ensures rapid and safe tramming with good balance. The Sandvik LHD loaders are equipped with efficient, low-emission diesel engines. They combine smart geometry with powerful thrust, high breakout forces and responsive controls; they fill the bucket quickly and optimally while ensuring optimum operator safety and comfort. They also offer high tramming speeds and fast cycle times resulting in extremely high productivity and a low cost per ton shifted.

### **Equipment List**

Sandvik DD420C – Drilling equipment – Specifications (detailed manufacturer specifications available upon request):

- Engine – 149 HP – MB OM904LA
  - a) Exhaust catalyzer (spec:5-200-SA)
  - b) Air cleaner - IP5 with connections
- Transmission - Clark 20,000 Hydrodynamic

- Rock Drills
  - a) 2 – HLX 5 rock drills complete with TF-500 12 cylinder feeds, TB60 universal booms, THC560 hydraulic control systems, HP560 hydraulic power packs and shank lubrication devises
  - b) Feed length extended to 14' from 12'
  - c) Double flushing with CT16 compressor, 11kw
  - d) Drill angel measurement instruments (TMSD2)
  - e) 2 hp water pump
  - f) 3E cable reel



### Equipment List

Sandvik LH514 – Loader – Specifications (detailed manufacturer specifications available upon request):

- Engine – 325 HP – Detroit S-60 DDEC 12.7
  - a) HTI covered exhaust manifold and Turbo with Donaldson Air cleaner
  - b) Double walled exhaust pipe, catalytic purifier and muffler
- Transmission - Dana SOH 53R POSI-TORQ diff front, no-spin rear
- Bucket – Shark 5,4 M3, 2700mm, GET-abrasion system
- Hydraulics – and transmission oil cooler for up to 50 C ambient temp
  - a) ORFS – Fittings and high temperature hosing
  - b) Piston pumps separate brake hydraulic oil tank/circuit



*\*All mills are disassembled and packaged on pallets for shipping*

### **Fact Sheet – Allis-Chalmers Rod Mill - 10.5' x 14'' (primary)**

The Companies purchased a Allis-Chalmers Rod Mills from a US based equipment wholesaler in Farmington, New Mexico. The Allis-Chalmers Rod Mill was fully disassembled and refurbished by Westpro Machinery, Inc., a company from Vernon BC (see below for refurbishment details). The Mills are powered by a reconditioned Allis-Chalmers 700HP motor (work outsourced by Westpro Machinery, Inc.). As part of the refurbishment new components were installed including: trunnion seals, bearing lubrication system, gear grease spray system and air clutch complete with an axial pinion locking device.

### **Equipment List**

Detailed equipment list and schematics available upon request.

### **Fact Sheet – Koppers Ball Mill - 13' x 19.5' (primary)**

The Companies purchased a Kopper ball mill from a US based equipment wholesaler in Stockton, CA. The Kopper Ball Mill was fully disassembled and refurbished by Westpro Machinery, Inc. a company from Vernon BC (see below for refurbishment details). The mill was originally configured as a Rod mill but during refurbishment was converted to a Ball Mill to meet the Companies needs. The mill is powered by a reconditioned 1,500HP Synchronous Motor (work outsourced by Westpro Machinery, Inc.). As part of the refurbishment new components were installed including: trunnion seal rings, bearing inserts and base plates, new fasteners, bearing lubrication system, gear grease spray system and gear guard sections.

### **Equipment List**

Detailed equipment list and schematics available upon request.



13' x 19.5' - Ball Mill - Heads



13' x 19.5' - Ball Mills

### **Fact Sheet – Allis-Chalmers Ball Mill - 7' x 10'**

The Companies purchased a Allis-Chalmers Ball Mill from the Citadel Mine located in Wawa, Ontario, Canada. The Allis-Chalmers Mill was fully disassembled and refurbished by Westpro Machinery, Inc. a

company from Vernon BC (see below for refurbishment details). The mill had previously undergone a refurbishment by an unknown company but was deemed in good working condition by Westpro Machinery, Inc. The mill is powered by a reconditioned 250HP Fairbanks Morse Motor with 700 RPM wound router (work outsourced by Westpro Machinery, Inc.). As part of the refurbishment new components were installed including: pinion, trunnion seals, new fasteners, bearing inserts, lubrication system and base plates.

### **Equipment List**

Detailed equipment list and schematics available upon request.

### **Fact Sheet – KVS and Allis-Chalmers Ball Mill - 6' x 12'**

The Companies purchased two 6' x 12' (shortened from 6' x 15' to meet the companies needs) Ball Mills, Kennedy Van Saun Corp and Allis-Chalmers respectively, from Savona Equipment Limited a Canadian company. The Mills were fully disassembled and refurbished by Westpro Machinery, Inc. a company from Vernon BC (see below for refurbishment details). The mills had previously undergone a refurbishment by an unknown company and were deemed fit for another refurbishment by Westpro. Both mills are powered by reconditioned Westinghouse 200HP type LAC induction motors (work outsourced by Westpro Machinery, Inc.).

### **Equipment List**

Detailed equipment list and schematics available upon request.

### **Fact Sheet – Marcy Ball Mill - 5' x 8'**

The Companies purchased a fully refurbished Marcy Ball Mill in late 2008 to act as a limestone mill. The mill is powered by reconditioned 75HP electrical motor that was given new rubber linings prior to installation.

### **Equipment List**

Detailed equipment list and schematics available upon request.

## Reconditioning General Guidelines

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### Heads

- Clean and sandblast
- Clean trunnion surface
- Perform NDT on critical areas
- Polish trunnion surface if necessary
- Coat trunnion surface with protectant
- Cover trunnion surface with belting
- Coat flange mating surfaces with protectant
- Apply primer coating
- Apply finish colour coat green

### Shell

- Clean and sandblast
- Coat flange mating surfaces with protectant
- Repair any wash or bolt holes to be discussed with customer
- Apply primer coating
- Apply finish colour coat green

### Trunnion bearings

- Completely dismantle clean and sandblast outer housings
- Replace inspection view windows if applicable
- Clean inside of housing with solvent
- Test all lubrication lines to proper pressure
- Replace lubrication lines if necessary
- Clean and inspect babbit bearings
- Repair or replace at cost plus ten, if necessary
- Rebuild present lubrication system
- Rebuild high pressure pumps
- Clean all seals and replace if necessary
- Clean trunnion bearing housing base
- Apply protectant to base and attach wood protector
- Apply primer coating to outside surfaces
- Apply finish colour coat green

### Sole plates

- Clean and sandblast except for machined surfaces
- Alignment bolts cleaned, replaced if necessary
- Machined surfaces are coated with protectant
- Apply primer coating
- Apply finish colour coat green

### Main gear

- Clean gear completely
- Clean all teeth
- Sandblast non machined areas
- Perform NDT testing on critical areas
- Coat teeth and machined surfaces with protectant
- Cover gear bolts and replace if necessary
- Apply primer coating
- Apply finish colour green

### Gear guard

- Clean and sandblast
- Replace bolts and nuts
- Provide new felt seals
- Apply primer coating
- Apply finish colour coat green

### Gear grease system

- Provide new gear grease lubrication system
- Adapt new system to gear guard

### Pinion assembly

- Dismantle and clean
- Inspect bearings
- Replace at cost plus ten if required
- Replace seals if necessary
- Paint bearing housings
- Apply protectant to shaft and pinion gear

### Reducer and clutch

- If applicable
- Reducer dismantled
- Shafts tested
- Gearing checked
- Bearings checked
- Clutch rebuilt

### Motor

- Sent to Westpro authorized motor repair shop
- Cleaned and tested
- New varnish applied if necessary
- Apply primer and finish paint to housing

### Matchmarking

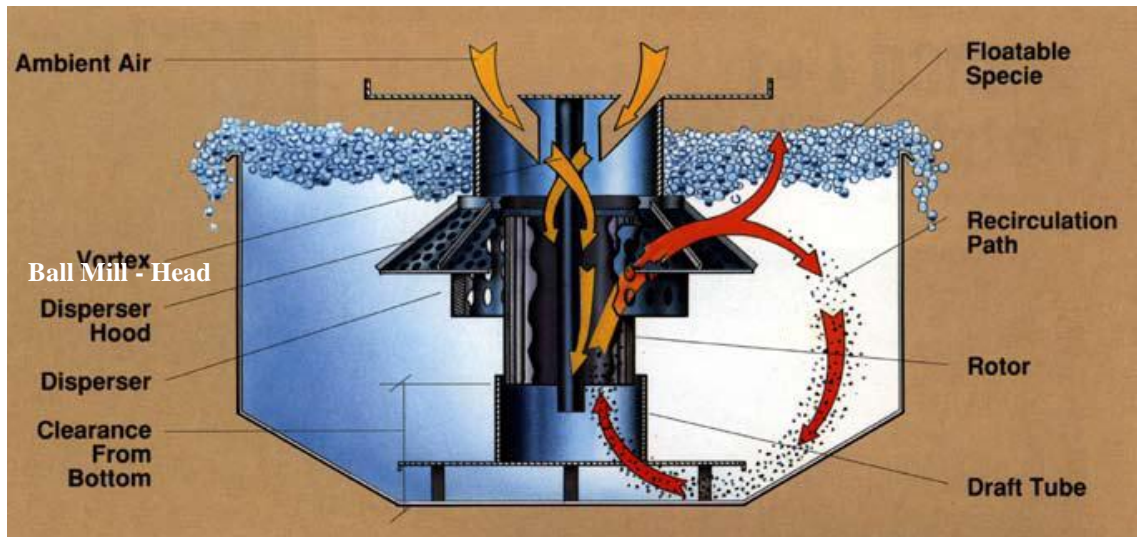
- Westpro matchmarks all components for ease of installation
- Matchmarking is displayed on drawings

### Manuals & drawings

- With all Westpro reconditioned equipment the customer receives 3 fully bound Westpro manuals with drawings

## Fact Sheet – Flotation Cells

In the summer of 2008, the Companies purchased a floatation cell bank from the US division of FLSmidth Dorr-Oliver Eimco for the purpose of converting raw material into concentrated minerals. The cells consist of patented rotor-dispersers that deliver optimal mixing and aeration. Ambient air is drawn into the cell and is uniformly distributed to provide optimum air/particle contact. Further, the cells false bottom and draft tube channel slurry flow, ensuring high re-circulation and eliminating sanding. This combination of efficient aeration and optimum solids suspension gives the cells optimal specie recovery and concentrate grade performance, and reduces reagent consumption.



The rotor blade and stator are molded from thick abrasion-resistant rubber that results in extended life even in applications where the pulp contains excessive coarse or abrasive material. Complete sectional symmetry allows the rotor to be operated either clockwise or counter-clockwise and rotated end-for-end, permitting transposition of worn and unworn surfaces further extending the mechanisms life.

The system offered consists of several cells that can be bolted together to form a flotation machine with feed, connection and discharge boxes. The pulp level is controlled by automatically operated dart valves in the connection and discharge boxes. All boxes are elastomer lined for maximum abrasion resistance.



**Equipment List:**

FL Smidth Dorr-Oliver Elimco – Flotation Cells – Specifications (detailed manufacturer specifications and equipment list available upon request):

<b>Flotations Machine - Model Number</b>	<b>Count</b>	<b>Function</b>	<b>Configuration</b>
Model 144 (14.2 M3) Wemco 1+1™ s	8	Cu / Pb Bulk Rougher	FB-4-CB-4-DB
Model 100r (2.8 M3) Dorr-Oliver s	6	1st Cu / Pb Bulk Cleaner / Scavenger	FB-4-CB-2-DB
Model 50r (1.4 M3) Dorr-Oliver s	4	2nd Cu / Pb Bulk Cleaner	FB-4-DB
Model 50r (1.4 M3) Dorr-Oliver s	6	Cu Rougher and 1st Cu Cleaner	FB-2-CB-4-DB (one row each)
Model 50r (1.4 M3) Dorr-Oliver s	6	1st and 2nd Pb Cleaner	FB-2-CB-4-DB
Model 144 (14.2 M3) Wemco 1+1™ s	10	Zn Rougher / Scavenger	FB-2-CB-4-CB-4-DB
Model 100r (2.8 M3) Dorr-Oliver s	8	1st / 2nd Zn Cleaner Eight	FB-4-CB-4-DB
Model 100r (2.8 M3) Dorr-Oliver s	4	1st and 2nd Zn Scavenger / Cleaner	FB-4-DB
Model 144 (14.2 M3)Wemco 1+1™ s	8	Pyrite Rougher	FB-4-CB-4-DB

**Additional Equipment – 600V Motor (Teco-Westinghouse)**

Offered in conjunction with (or sold separately) the flotation machines are 60 Teco-Westinghouse 600v motors ranging from 1hp – 250 hp (detailed factory specs and list available upon request).

**Fact Sheet - Lab Testing Equipment**

The company has a fully operational lab setup in Eskay Creek, BC to test raw mineral samples. The equipment was purchased new two years ago from various vendors for the purpose of testing samples from the company’s potential mine sites. The companies assembled the lab to test general mineral samples and is offered as a turnkey facility.



**Equipment List:**

ID	Description	Mfr	Model #
<b>Sample Preparation - Equipment</b>			
O2	T.M. Jaw Crusher - (3)	Rhino	
O2	Pulverizers - (2)	TM/STL	
O2	Sample Drying Oven - (2)	T.M. Engineering	
O2	Oven Sample Carts - (6)		
O2	Mettler Bench Scale - (1)	PM16	
O2	Rotap - (1)	Tyler Model RX-29 B	
O2	Sample Preparation Dust Hoods - (2)		
O2	Fire Lab - (1)		
O2	Fire Assay Furnaces - (3)	Mines Assay Glo-bar	GHAFF
O2	Large Sample Prep Dust Hood - (1)		
O2	Small Sample Prep Dust Hood - (1)		
O2	Wet Assay Lab - (1)		
O2	Atomic Absorption Spectrophotometer - (2)	Hitachi Z-5300	
O2	Atomic Absorption Spectrometer - (1)	Varian Spectra AA 110	
O2	Stationary Compressor - (1)	Atlas Copco SF2	
O2	Barnstead/Thermolyne Still - (1)	A1013-B	
O2	Perchloric Fume Hoods - (2)	Prolite Plastics	
O2	Acid Scrubber System - Prolite Plastics - (1)	Model # 30 CT-120/2	
O2	Bench Top Oven - (1)	Lab Line 3512	
O2	Muffle Furnance - (1)		
O2	Vacuum Pumps - (2)	GE	
O2	Balance Room - (1)		
O2	Micro-balance - (1)	Cahn C-34	
O2	Ventilation Systems-Outside the Bldg. - ( )		
O2	Bag Type Dust Collectors ( Wet Lab & Sample Prep) - (2)		
O2	Make-Up Air Unit w/ Propane heating system - (1)	Eng A	



ID	Description	Mfr	Model #
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**PROCESS EQUIPMENT**

O2	Rock Breaker - Machine only - without Grizzly	Telydyne	
O2	COB Feed Belt Con #2 D-Duraline 2 ply 220 piw 24"w x 290' L - c/w conveyor table, idler pulleys, belt Scraper, walkways, & drive components		7.5 HP
O2	Feed Conveyor c/w "weightometer" & scraper #6 Duraline 2 ply 225'L (68.6m)		5 HP
O2	(2) - Feeder Belt #1 914 w x 15,392 L		1.5 HP
O2	Cross Belt sampler in Conv 6.		
O2	Tech Weigh Scale c/w Nuclear Guage	Thermo Fisher	
O2	Crusher Disch Conv #5 Duraline 2 ply 220 piw 24"w x 315' L		7.5 HP
O2	Ceramic Magnet 12.5" L x 4.2"w x 2.5"h -20 lbs.	Industrial Magnetics	Model 5C1304
O2	Shaking Table Magnet Hoist		
O2	Hopper Tank, Gold Concentrate c/w screw conv. Feeder-3' dia x 5' high		
O2	Gold Concentrate storage SAFE Box & security system		
O2	Sala Pump	Sala	
O2	X-Ray Analyzer - 6 Lane,Courier 30XP w/ Single Multiplexer + in-line Samplers X-Ray tube not working	Outukumpo	
O2	Stock tank, Concentrate 4000D x 4878 H		
O2	Agitator, Concentrate stock tank, 3 blades; 7.5HP	Greey Lightening	16-0-7.5
O2	Conditioner Tank 1500 x 2900 (5 m <sup>3</sup> ) c/w agitator		
O2	Flocculant System,Poly Educ DryPolymer System c/w 6 floc metering pumps	PROFLOW	
O2	Filter, Concentrate, 70-80 tpd cap.Larox Filter system includes Discharge Chutes, discharge conveyors	LAROX	PF-9
O2	Spare Parts for Larox Filter - inc (2) Madison Filter cloths		
O2	Concentrate Bagging System: Includes 3 - conveyor feed system to feed bag automatically, bag holder, bag platform & conveyor rollers, built-in concentrate scale, 10t portable scale. 4-ton bag handler, 4-ton loader handler	Gunn Industries	
O2	PAX Mixing Feed Chute c/w Drum System		
O2	PAX Mixing Tank, 1390D x 1660H		
O2	PAX Mixing Tank, Agitator - 0.37 kW		
O2	PAX Holding Tank, 1390D x 17700H		
O2	PAX Metering Pump		
O2	150' L,	Sprung	
O2	Hangers, Lockers & Bench Seats,Mine Dry Building, c/w S.S. Baskets, Pulleys & Cables		
O2	ASSAY LAB Building - 346 m <sup>2</sup> (31' x 130')		
O2	Bag house, reverse pulse, 10,000 cfm fan\rotary valve		
O2	Exhaust Fan-Centrifugal Fume Exhaust, 5000 cfm		
O2	HVAC		



**Con Tank**



**Larox - Filter**

## **Fact Sheet – Eco Burn - Incinerator**

The Companies purchased an incinerator for destruction of mixed non hazardous waste at the mine site.

### **Equipment List**

Eco waste oxidizer system model # CA 600 (detailed manufactures specs available upon request):

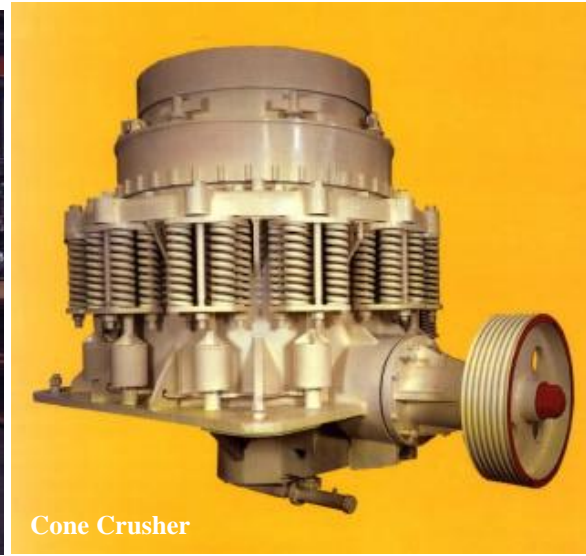
- 750 lbs capacity primary chamber
- 1000 degree Celsius – secondary chamber
- Diesel fuel day tank and piping package (500 gallon capacity)
- Waste oil burner, day tank and piping package



**ECO Burn - Incinerator**

## **Fact Sheet – Jaw and Cone Crusher**

The Companies purchased the Jaw and Cone Crushers and accessories from Westpro Machinery, Inc. a company from Vernon BC to handle the mines crushing needs. The units can be configured for use in mining, demolition, industrial applications, construction and environmental applications.



### **Equipment List**

- Detailed manufacturers equipment lists available upon request

### **Fact Sheet - Pipe**

The company purchased bulk supplies of plastic pipe for general mining use. The pipe is stored on pallets and is in the process of being consolidated from the mine site to Savona. The pipe consists of varying lengths and diameter. Below is a list of pipe available:



## Equipment List

ID	Description	Weight (LBS)	Length	Qty	MANUFACTURER MODEL#	ORIGIN	Location
SM6	PLASTIC PIPE, 10" SDR	44,000	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	42,580	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,000	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	43,800	50'	67	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	47,000	50'	72	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,500	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,500	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,000	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	35,316	50'	54	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	47,000	50'	72	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,000	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	27,000	50'	41	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	23,000	50'	34	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	44,000	50'	68	WOLSELEY	CAN	Mine Site
SM6	PLASTIC PIPE, 10" SDR	56,000	40'	35	WOLSELEY	CAN	Savona
SM6	PLASTIC PIPE, 10" SDR	67,200	40'	61	WOLSELEY	CAN	Savona
SM6	PLASTIC PIPE, 10" SDR	9,300	20'	22	WOLSELEY	CAN	Savona

## Fact Sheet - Cable

The company purchased bulk supplies of precut cable for general electrical use. The cable is stored on rolls in two locations, Juneau and Savona, in varying thickness, grades and lengths. Below is a list of cable available by location:

## Equipment List

NCS Precut Cable stored in Juneau		NCS Precut Cable stored in Savona	
Description	Length Meters	Description	Length Meters
10-3C 1KV TECK	350	Teck 3C-1 5KV	200
10-4C 600V TECK	65	Teck 3C-350 5V	100
12-2C 600V TECK	130	Teck 3C-2/0 15KV	2220
12-3C 1KV TECK	1,129	Teck 3C-4/0 15KV	628
12-6C 600V TECK	75		
12-8C 600V TECK	75		
1-3C 15KV TECK SHIELDED	558		
14-2C 600V TECK	627		
1-4C 1KV TECK	20		
16-1PR PVC/PVC 300V TECK TYPE	143		
2/0-3C 15KV TECK SHIELDED	650		
2-3C 1KV TECK	180		
2-4C 1KV TECK	65		
250-3C 1KV TECK	56		
250-4C 1KV TECK	13		
4/0-1C STR BARE COPPER	1,400		
4/0-3C 1KV TECK	25		
4-3C 1KV TECK	280		
500-3C 1KV TECK	120		
8-3C 1KV TECK	325		
<b>Total - Juneau</b>	<b>6,286</b>	<b>Total - Savona</b>	<b>3,148</b>

## **NEXT STEPS**

The Receiver is proceeding quickly to identify parties interested in pursuing a sale transaction. This summary document has been developed to introduce the opportunity. If you are interested in receiving additional materials concerning the equipment described herein, including Terms and Conditions of Sale please send requests to Melanie MacKenzie: Phone (+1) 416 847 5158, facsimile (+1) 416 847 5201, email mmackenzie@alvarezandmarsal.com.

*Neither the Receiver, the Companies, nor their respective agents and representatives, make any representations or warranties whatsoever with respect to the information contained in this transaction summary, or in any other documents provided to potential purchasers relating to this acquisition opportunity. Purchasers must rely entirely on their own inspection and investigation of all matters and the information provided relating to it.*

*To the extent that any inaccuracy in information does occur, the prospective purchaser(s) are advised that the information has been prepared and delivered on a "reasonable commercial efforts" basis by the Receiver and the Receiver will not be liable to prospective purchasers for any loss, damage, cost, expense, claim, action or demand arising out of any such inaccuracy.*

*McIntosh & Morawetz Inc. is acting in its capacity as Receiver under the Receivership Order and not in its personal capacity, and the Receiver will have no liability under or as a result of facilitating any sale transaction entered into except in its capacity as Receiver, and without limiting the generality of the foregoing, McIntosh & Morawetz Inc. will have no liability under or as a result of facilitating any such sale transaction in its personal or corporate capacity.*