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November 25, 2014

529227-7/RCR

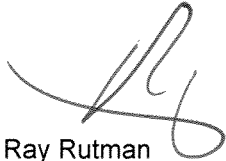
## LETTER TO SERVICE LIST

Dear Sirs:

**RE:** Queen's Bench of Alberta, Judicial Centre of Edmonton Court File No. 1103 18646 (the "CCAA Proceedings") - And In the matter of the Proposal of John Kenneth Purdy also known as Jack Purdy in Court File/Estate No. 24-1568045 ("Proposal Proceedings")  
- Orders granted by the Honourable Mr. Justice D.R.G. Thomas on November 24, 2014

Please find attached for the purpose of service a copy of the Meshers Road Order granted by the Honourable Justice D.R.G. Thomas on November 24, 2014.

Yours truly,

**Dentons Canada LLP**

Ray Rutman

RCR/cd

Enclosure

cc: Alvarez &amp; Marsal Canada Inc./Att : Tim Reid and Orest Konowalchuk

## Service List:

Borden Ladner Gervais LLP  
Barristers & Solicitors  
1900 Centennial Place, East Tower  
520 - 3<sup>rd</sup> Avenue S.W.  
Calgary, Alberta T2P OR3

Attention: Andrew K. Maciag

Solicitors for Axxess Mortgage Fund Ltd. and Axxess Capital Partners Inc. including, Axxess Mortgage Fund Ltd. and Axxess Capital Partners Inc. in their corporate capacities and in their capacities as representatives of persons with claims against all or any of the Applicants including, without limitation all persons who provided interim financing to the Applicants in the course of these proceedings.

**VIA EMAIL: [amaciag@blg.com](mailto:amaciag@blg.com)**

Justice Canada, Prairie Region  
Epcor Tower, 300, 10423 - 101 Street  
Edmonton, Alberta T5H OE7

Attention: George F. Body

**VIA EMAIL: [george.body@justice.gc.ca](mailto:george.body@justice.gc.ca)**

Attention: Conan Taylor  
Taylor Law Offices  
Barrister and Solicitor  
201, 10241 – 104 Street  
Edmonton, AB T5J 1B1

**VIA EMAIL: [ctaylor@taylorlawservices.com](mailto:ctaylor@taylorlawservices.com)**

I hereby certify this to be a  
true copy of the original.

for Clerk of the Court

I hereby certify this to be a  
true copy of the original.

for Clerk of the Court

Clerk's Stamp:

COURT FILE NUMBER

ESTATE NUMBER

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

APPLICANT

BE03-568045

24-1568045

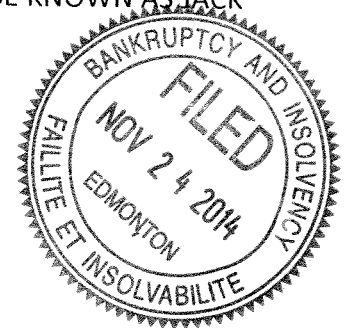
EDMONTON

IN THE MATTER OF THE BANKRUPTCY AND  
INSOLVENCY ACT, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE PROPOSAL OF JOHN  
KENNETH PURDY OTHERWISE KNOWN AS JACK  
PURDY

ORDER

Ray C. Rutman  
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Barristers & Solicitors  
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Ph. (780) 423-7246 Fx. (780) 423-7276  
File No.: 529227-7/RCR



DOCUMENT

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

AND

COURT FILE NUMBER

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

APPLICANTS

1103 18646

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS  
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE  
OR ARRANGEMENT OF ARMAC INVESTMENTS  
LTD. (AB), LAKE EDEN PROJECTS INC. (AB),  
1204583 ALBERTA INC. (AB), 1317517 ALBERTA  
INC. (AB), WESTRIDGE PARK LODGE  
DEVELOPMENT CORP. (AB), and WESTRIDGE PARK  
LODGE AND GOLF RESORT LTD. (AB), HALF MOON  
LAKE RESORT LTD. (AB), NO. 50 CORPORATE  
VENTURES LTD. (BC), FISHPATH RESORTS



CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC) (collectively, the "Purdy Group")

**DOCUMENT**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

**ORDER**

RAY C. RUTMAN  
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Edmonton, AB T5J 3V5  
Ph. (780) 423-7246 Fx. (780) 423-7276  
File No.: 529227-7


**DATE ON WHICH ORDER WAS PRONOUNCED:** Monday, November 24, 2014  
**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta  
**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Mr. Justice D.R.G. Thomas

UPON the application of counsel on behalf of Alvarez & Marsal Canada Inc. in its capacity as proposal trustee (the "Proposal Trustee") of John (Jack) Kenneth Purdy ("Purdy"); AND UPON noting that Purdy has filed with this Honourable Court a Second Amended and Restated Proposal on March 10, 2014 as amended April 17, 2014 (the "Proposal"); AND UPON noting that the Proposal is consolidated with a Second Amended and Restated Plan of Compromise and Arrangement (the "Plan") of Armac Investments Ltd. (AB), Half Moon Lake Resort Ltd., Lake Eden Projects Inc., Fishpath Resorts Corporation, Armac Investments Ltd. (BC), Ostrom Estates Ltd., Hawkeye Marine Group Ltd. and Cherry Blossom Park Development Corp. (the "Plan Applicants") in Court of Queen's Bench of Alberta, Court File No. 0903 03603, Judicial Centre of Edmonton; AND UPON noting that Alvarez & Marsal Canada Inc. was appointed as the Monitor of the Plan Applicants (the "Monitor"); AND UPON noting that both the Proposal and the Plan have been approved by this Honourable Court; AND UPON hearing that by an Order of

this Honourable Court dated July 4, 2014, surplus proceeds in the amount of \$143,557.74 arising from foreclosure proceedings regarding the Lands legally described as Parcel Identifier: 008 428 565, the South ½ of District Lot 51, Alberni District (the "Lands") were paid to the Proposal Trustee (the "Surplus Proceeds") pending further order of this Honourable Court; AND UPON having read the combined 11<sup>th</sup> Report to the Court of the Proposal Trustee and the 28<sup>th</sup> Report to the Court of the Monitor; IT IS HEREBY ORDERED AND DECLARED THAT:

1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons, the time for service of the application and any material in support is abridged to the time actually given and all further and other service of the application for this Order and any material in support is dispensed with.
2. All capitalized words or terms not otherwise defined or ascribed a meaning in this Order which are defined or ascribed a meaning in the Plan shall have the meaning defined or ascribed in the Plan.
3. The Surplus Proceeds may be applied by the Proposal Trustee against all outstanding professional fees and disbursements incurred by the Proposal Trustee, including professional fees and disbursements of counsel to the Proposal Trustee (the "Proposal Trustee Professional Fees").
4. Any excess Surplus Proceeds after paying the Proposal Trustee Professional Fees shall be utilized as follows:
  - (a) Firstly, a retainer up to the amount of \$20,000 shall be retained by the Proposal Trustee and may be applied by the Proposal Trustee without further order against any further fees and disbursements incurred by the Proposal Trustee; and
  - (b) Secondly, the balance, if any, shall be paid to the Monitor and may be applied by the Monitor against outstanding professional fees and disbursements of the Monitor, its counsel and counsel for the Plan Applicants, the allocation of which shall be in the discretion of the Monitor.
5. A copy of this Order may be filed in each of Court File numbers 1103 18646 and BE03-568045.

6. Service of this Order may be effected upon all persons who attended by counsel at this application on the service list by service on such persons or their counsel by way of email transmission or facsimile transmission and any further or other service is dispensed with.

  
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J.C.Q.B.A.  
