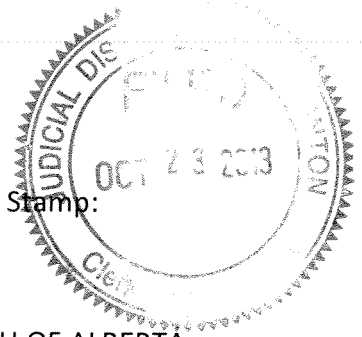


**Form 27**  
[Rules 6.3 and 10.52(1)]

Clerk's Stamp:



COURT FILE NUMBER

1103 18646

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, RSC 1985, c C-36, AS  
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE  
OR ARRANGEMENT OF ARMAC INVESTMENTS  
LTD. (AB), LAKE EDEN PROJECTS INC. (AB),  
1204583 ALBERTA INC. (AB), 131717 ALBERTA  
INC. (AB), WESTRIDGE PARK LODGE  
DEVELOPMENT CORP. (AB) AND WESTRIDGE PARK  
LODGE AND GOLF RESORT LTD. (AB), HALF MOON  
LAKE RESORT LTD. (AB), NO 50 CORPORATE  
VENTURES LTD. (BC), FISHPATHS RESORTS  
CORPORATION (BC), ARMAC INVESTMENT LTD.  
(BC), OSTROM ESTATES LTD. (BC), HAWKEYE  
MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN  
HOLDINGS LTD. (BC), GIANT MOUNTAIN  
PROPERTIES LTD. (BC), AND CHERRY BLOSSOM  
PARK DEVELOPMENT CORP. (BC)  
(COLLECTIVELY, THE "PURDY GROUP")

APPLICANT

ALVAREZ & MARSAL CANADA INC. IN ITS  
CAPACITY AS MONITOR OF THE PURDY GROUP

DOCUMENT

**APPLICATION ON BEHALF OF ALVAREZ &  
MARSAL CANADA INC. IN ITS CAPACITY AS  
MONITOR OF THE PURDY GROUP**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

RAY C. RUTMAN  
Dentons Canada LLP  
2900 Manulife Place  
10180 – 101 Street  
Edmonton, AB T5J 3V5  
Ph. (780) 423-7246 Fx. (780) 423-7276  
File No.: 529227-7

**NOTICE TO THE PURDY GROUP AND PERSONS ON THE SERVICE LIST:**

This application is made against you. You are a Respondent.

You have the right to state your side of this matter before the Justice or Master.

To do so, you must be in Court when the application is heard as shown below:

Date	October 25, 2013
Time	10:00 a.m.
Where	Law Courts Building Edmonton, Alberta
Before Whom	The Honourable Mr. Justice D.R.G. Thomas

Go to the end of this document to see what you can do and when you must do it.

**Remedy claimed or sought:**

1. An Order on the terms of the Order attached as Schedule "A" to this Application or on such further and other terms as this Honourable Court may direct.

**Grounds for making this application:**

2. An Initial Order was granted by this Honourable Court December 1, 2011 pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 as amended (the "CCAA").
3. Paragraph 28 of the Initial Order directed the payment and utilization of funds referred to as "Lake Eden Funds".
4. Dan Beaudreau, executor of the estate of Franz Cwalina, deceased, Guenther Glaesing and Fred Hartman (the "Caveators") filed an originating Application in Court File No. 1103 18941 in the Court of Queen's Bench of Alberta, Judicial Centre of Edmonton (the "Caveator Application").
5. By the Caveator Application, the Caveators claimed an interest in the Lake Eden Funds. The Purdy Group disputed such interest.
6. By Order of this Honourable Court dated December 13, 2011 in Court File No. 1103 18646 the Monitor appointed in the Initial Order was directed to retain the sum of \$100,000 from the Lake Eden Funds pending further Order of this Honourable Court.
7. The Purdy Group and the Caveators have reached an agreement with respect to the disposition of the balance of the Lake Eden Funds and the Monitor is supportive of the settlement.

**Material or evidence to be relied on:**

8. The Eighteenth Report of the Monitor, the pleadings and proceedings herein and in Court File No. 1103 18941 and such further and other material as counsel may advise and this Honourable Court may permit.

**Applicable Legislation:**

9. *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended.
10. Such further and other legislation and authority as counsel may advise and this Honourable Court may permit.

**Any irregularity complained of or objection relied on:**

11. N/A

**How the application is proposed to be heard or considered:**

12. In open chambers by way of personal attendance of counsel.

**WARNING**

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.

SCHEDULE 'A'

Clerk's Stamp:

COURT FILE NUMBER 1103 18646

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB),  
LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC.  
(AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK  
LODGE DEVELOPMENT CORP. (AB), and WESTRIDGE  
PARK LODGE AND GOLF RESORT LTD. (AB), HALF  
MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE  
VENTURES LTD. (BC), FISHPATH RESORTS  
CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC),  
OSTROM ESTATES LTD. (BC), HAWKEYE MARINE  
GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD.  
(BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and  
CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)  
(collectively, the "Purdy Group")

DOCUMENT

**ORDER**

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

RAY C. RUTMAN  
Dentons Canada LLP  
2900 Manulife Place  
10180 – 101 Street  
Edmonton, AB T5J 3V5  
Ph. (780) 423-7246 Fx. (780) 423-7276  
File No.: 529227-7

**DATE ON WHICH ORDER WAS PRONOUNCED:** October 25, 2013

**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta

**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Mr. Justice D.R.G.  
Thomas

UPON the application of the Alvarez & Marsal Canada Inc. (the "Monitor"); AND  
UPON READING the Eighteenth Report of the Monitor and proof of service thereof, the

Application filed herein and proof of service thereof, the pleadings and proceedings had and taken herein and in Court File No. 1103 18941 in the Court of Queen's Bench of Alberta, Judicial Centre of Edmonton; AND UPON hearing counsel for the Monitor and other counsel who appeared at the hearing of this Application; AND UPON NOTING that Dan Beaudreau, executor of the estate of Franz Cwalina, deceased, Guenther Glaesing and Fred Hartman (the "Caveators") filed an originating Application in Court File No. 1103 18941 in the Court of Queen's Bench of Alberta, Judicial Centre of Edmonton (the "Caveator Application"); AND UPON NOTING that the Caveators by the Caveator Application claimed an interest in funds which are referred to as the "Lake Eden Funds" in paragraph 28 of the Initial Order granted December 1, 2011 in these proceedings (the "Lake Eden Funds"); AND UPON NOTING that the Purdy Group disputed the entitlement of the Caveators to any portion of the Lake Eden Funds; AND UPON NOTING that this Honourable Court granted an Order in these proceedings December 13, 2011 directing the Monitor appointed by the Initial Order (the "Monitor") to retain \$100,000 of the Lake Eden Funds pending further Order of this Honourable Court; AND UPON being advised by counsel that an agreement has been reached between the Caveators and the Purdy Group with respect to the dispute which formed the basis of the Caveator Application and the utilization of the balance of the Lake Eden Funds being held by the Monitor;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of the application for this Order and all material in support is deemed good and sufficient upon all interested persons and is abridged to the time given and no further or other service is required.
2. The Monitor shall forward \$51,000 from the balance of the Lake Eden Funds held by the Monitor to Ms. Van Campenhout, counsel for the Caveators (the "Caveator Funds"). Payment of the Caveator Funds by the Monitor to counsel for the Caveators shall constitute full and final settlement of all claims by the Caveators against the Lake Eden Funds and of all claims of the Caveators in the Caveator Application.
3. Subsequent to payment pursuant to paragraph 2 of this Order, the Monitor is authorized to utilize the balance of the Lake Eden Funds held by the Monitor (inclusive of interest earned thereon) for payment of outstanding accounts of the Monitor and its counsel and counsel for the Purdy Group, in such proportion as the Monitor shall deem appropriate in its discretion.
4. A copy of this Order shall be filed in each of Court File No. 1103 18646 and 1103 18941 in the Court of Queen's Bench of Alberta, Judicial Centre of Edmonton.
5. Service of this Order shall be effectively made if a copy of this Order is forwarded by email transmission or facsimile transmission to Mr. Taylor, counsel for the Purdy Group, Ms. Van Campenhout, counsel for the Caveators, Mr. Maciag, counsel for Axxess Mortgage Fund Ltd. and Axxess Partners Inc. including, Axxess Mortgage Fund Ltd. and Axxess Capital Partners Inc. in their corporate capacities and in their capacities as representatives of persons with claims against all or any of the Applicants for the Initial

Order including, without limitation all persons providing interim financing to such Applicants in the course of the proceedings in Court File No. 1103 18646 and to Mr. George Body, counsel for Canada Revenue Agency. All further and other service is dispensed with.

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J.C.Q.B.A.