

INTERTAN CANADA TO FILE FOR CREDITOR PROTECTION

- The Source by Circuit City Stores Are Open for Business -

Barrie, ON, November 10, 2008 – InterTAN Canada Ltd. (“InterTAN”), a wholly-owned subsidiary of US-based Circuit City Stores Inc. (NYSE:CC), today announced that it intends to file for creditor protection under the Companies' Creditors Arrangement Act. InterTAN expects that the Ontario Superior Court of Justice will hear the application today.

InterTAN operates or licenses 772 neighbourhood electronics stores and dealer outlets across Canada under the trade name, The Source by Circuit City (“The Source”). These stores will remain open for business, fully staffed and the company intends to honour all customer programs such as returns, exchanges, warranties and gift cards.

US Parent has filed for protection

InterTAN's application to seek creditor protection is a consequence of a voluntary petition for reorganization filed earlier today by Circuit City in the United States Bankruptcy Court for the Eastern District of Virginia in Richmond, VA under Chapter 11 of the United States Bankruptcy Code.

In conjunction with the US filing, Circuit City said it is seeking customary authority from the US Bankruptcy Court that will enable it to continue operating its business and serving its US customers in the ordinary course. Circuit City has negotiated a commitment for a US\$ 1.1 billion debtor-in-possession (DIP) revolving credit facility to supplement its working capital and provide additional immediate liquidity while it works to reorganize the business. The new financing will enable Circuit City to pay vendors and other business partners for goods and services provided after the filing.

Canadian subsidiary required to participate

Circuit City's filing has caused a termination of InterTAN's credit facilities. Circuit City's replacement financing is conditional upon, among other things, Court approval and the DIP lenders having security over all of InterTAN's assets. As a result, InterTAN is required to file for creditor protection under CCAA.

“We regret the necessity of this action and will be working diligently with our suppliers, employees and creditors to produce a successful holiday selling season,” said Ron Cuthbertson, President of InterTAN. “*The Source* is a small-format specialty retailer with 772 stores across Canada, significant future growth potential and approximately \$650 million of annual revenues. Our management is committed to working with our employees, dealers, joint-venture partners, vendors, landlords and other stakeholders to emerge from CCAA.”

Subject to Court approval, employees of The Source will continue to be paid and receive benefits in the normal course. Vendors and other business partners will be paid for goods and services provided after the filing in Canada.

The Source remains open for business

“For customers, what is most important is that The Source remains open for business,” said Mr. Cuthbertson, “We are preparing for what we hope will be a busy holiday season. We are focused on providing our customers with the same expert electronics advice and wide range of products that they have come to expect from Canada’s leading neighbourhood electronics retailer.”

Canadian stores are delivering stable or improving financial results

The Canadian business, which differs from Circuit City in that its stores are considerably smaller on average in terms of floor space, employ fewer staff and carry less inventory, recently delivered stable or improving performance, as noted by Circuit City in its quarterly disclosure. For the second quarter ended August 31, 2008, the Source had a profit of US\$4.9 million, up 133% from US\$2.1 million a year earlier. Net sales were US\$147.3 million, up 11.2% from US\$132.5 million.

The Source has strategically located approximately 70% of its corporate-owned stores in convenient, high traffic malls, including virtually all of the 170 major malls in Canada. Approximately 70% of all Canadian households are within five kilometres of a The Source location. Additionally, approximately one-third of the stores in the Canadian chain are owned by independent dealers. The dealer network enables InterTAN to access smaller markets that generally do not have a population base large enough to support a corporate store.

Forward-Looking Statements

Statements made in this release, other than those concerning historical financial information, may be considered forward-looking statements, which are subject to risks and uncertainties, including without limitation: (1) InterTAN’s expectations for its long-term viability and profitability, (2) InterTAN’s expectations for the Canadian court process and the impact of that process on ongoing store operations, (3) InterTAN’s expectations with respect to the upcoming holiday season, (4) Circuit City’s expectations from the U.S. court process and the impact of that process on ongoing store operations, (5) Circuit City’s ability to locate available sources of liquidity and to negotiate financing alternatives to address its liquidity needs and those of InterTAN, (6) the willingness and ability of vendors to ship products, and (7) any further deterioration in the macroeconomic environment or consumer confidence. Additional risk factors and uncertainties are listed in Circuit City’s news release issued today with regard to its US Chapter 11 filing. Discussion of additional factors that could cause actual results to differ materially from management’s projections, forecasts, estimates and expectations is set forth under Management’s Discussion and Analysis of Results of Operations and Financial Condition in the Circuit City Stores, Inc. annual report on Form 10-K for the fiscal year ended February 29, 2008, the quarterly report on Form 10-Q for the fiscal quarter ended August 31, 2008, and in Circuit City’s other SEC filings. A copy of the annual report is available on the Circuit City investor information Web site at <http://investor.circuitcity.com>.

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