

INTERTAN CANADA PROVIDES UPDATE ON CCAA RESTRUCTURING PROCESS

**- Canadian sales process ongoing; holiday sales above forecast -
-- Business as usual at The Source stores across Canada --**

Barrie, ON, January 9th, 2009 – InterTAN Canada Ltd. (“InterTAN”), an indirect wholly-owned subsidiary of US-based Circuit City Stores, Inc. (NYSE:CC), today provided an update on the restructuring process the company has followed since it was granted creditor protection by the Ontario Superior Court of Justice under the Companies' Creditors Arrangement Act (CCAA) on November 10th, 2008.

InterTAN has been working with NM Rothschild & Sons Canada Limited to pursue a sale of the Canadian operations as a going concern. In December, InterTAN received expressions of interest from multiple qualified and credible bidders, and the Company expects to receive formal proposals before the end of January. The Canadian sales process is separate and distinct from the sales process referenced earlier today by Circuit City in the US in a Circuit City press release.

InterTAN also stated that retail sales over the holiday period were above forecast and that the Canadian business remains strong.

InterTAN operates or licenses 765 neighbourhood electronics stores and dealer outlets across Canada under the trade name, The Source by Circuit City. These stores remain fully staffed and open for business.

Forward-Looking Statements

Statements made in this release, other than those concerning historical financial information, may be considered forward-looking statements, which are subject to risks and uncertainties, including without limitation: (1) InterTAN's expectations for its long-term viability and profitability, (2) InterTAN's expectations for the Canadian court process and the impact of that process on ongoing store operations, and (3) risk factors identified by Circuit City in its release issued today with regard to its US Chapter 11 filing. Discussion of additional factors that could cause actual results to differ materially from management's projections, forecasts, estimates and expectations is set forth under Management's Discussion and Analysis of Results of Operations and Financial Condition in the Circuit City Stores, Inc. annual report on Form 10-K for the fiscal year ended February 29, 2008, the quarterly report on Form 10-Q for the fiscal quarter ended August 31, 2008, and in Circuit City's other SEC filings. A copy of the annual report is available on the Circuit City investor information Web site at <http://investor.circuitcity.com>.

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