

## **INTERTAN CANADA GRANTED CREDITOR PROTECTION**

### **- The Source by Circuit City Stores Are Open for Business –**

Barrie, ON, November 10, 2008 – InterTAN Canada Ltd. (“InterTAN”), a wholly-owned subsidiary of US-based Circuit City Stores Inc. (NYSE:CC), today announced that it has been granted creditor protection by the Ontario Superior Court of Justice under the Companies' Creditors Arrangement Act.

InterTAN operates or licenses 772 neighbourhood electronics stores and dealer outlets across Canada under the trade name, The Source by Circuit City (“The Source”). These stores will stay fully staffed and open for business.

The Court appointed Alvarez & Marsal to serve as monitor in the case. Also as approved by the Court:

- InterTAN will continue to pay its employees and provide employee benefits in the normal course; and
- The Source stores will stay open, and will continue to honour customer programs such as returns, exchanges, warranties and gift cards.

### **Media Conference Call**

InterTAN will hold a media conference call today at 3:00pm Eastern Standard Time to discuss the impact of its filing for creditor protection. Ron Cuthbertson, President of InterTAN, will be available to respond to questions from Canadian news reporters. To access the call, please dial 416-695-9706 (in Toronto) or 1-800-952-4972 (elsewhere in Canada).

### **Forward-Looking Statements**

*Statements made in this release, other than those concerning historical financial information, may be considered forward-looking statements, which are subject to risks and uncertainties, including without limitation: (1) InterTAN's expectations for its business and store operations, (2) the willingness and ability of vendors to ship products, and (3) any further deterioration in the macroeconomic environment or consumer confidence. Additional risk factors and uncertainties are listed in news releases issued earlier today by InterTAN with regard to its Canadian CCAA filing and by Circuit City with regard to its separate filing for protection from creditors under Chapter 11 of the US Bankruptcy Code. Discussion of additional factors that could cause actual results to differ materially from management's projections, forecasts, estimates and expectations is set forth under Management's Discussion and Analysis of Results of Operations and Financial Condition in the Circuit City Stores, Inc. annual report on Form 10-K for the fiscal year ended February 29, 2008, the quarterly report on Form 10-Q for the fiscal quarter ended August 31, 2008, and in Circuit City's other SEC filings. A copy*

*of the annual report is available on the Circuit City investor information Web site at <http://investor.circuitcity.com>.*

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