

COURT FILE NUMBER 1103-18646  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON

Clerk's Stamp

APPLICANTS IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS  
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE  
OR ARRANGMENT OF ARMAC INVESTMENTS LTD.  
(AB), LAKE EDEN PROJECTS INC. (AB), 1204583  
ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB),  
WESTRIDGE PARK LODGE DEVELOPMENT CORP  
(AB), and WESTRIDGE PARK LODGE AND GOLF  
RESORT LTD. (AB), HALF MOON LAKE RESORT  
LTD. (AB), NO. 50 CORPORATE VENTURES LTD.  
(BC), FISHPATH RESORTS CORPORATION (BC),  
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES  
LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC),  
JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT  
MOUNTAIN PROPERTIES LTD. (BC), and CHERRY  
BLOSSOM PARK DEVELOPMENT CORP (BC)  
(collectively, the "Purdy Group" or the "Applicants")

DOCUMENT **INSTRUCTIONS TO CREDITORS**

TO: CREDITORS OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC.  
(AB), HALF MOON LAKE RESORT LTD. (AB), FISHPATHS RESORTS CORPORATION (BC),  
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE  
GROUP LTD. (BC), AND CHERRY BLOSSOM PARK DEVELOPMENT CORP. (BC) (collectively,  
the "Plan Applicants")

Re: Meeting of the Creditors of the Plan Applicants to consider and vote on a resolution to approve  
the Plan Applicants Plan of Arrangement pursuant to the *Companies' Creditors Arrangement  
Act* (Canada) (the "Plan")

We enclose in this package the following documents for your review and consideration:

1. the Notice to Creditors;
2. the Creditors' Meeting Order;
3. the Plan proposed by the Plan Applicants;
4. the Monitor's Twenty Second Report regarding the Plan; and
5. a blank Instrument of Proxy and completion instructions.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Plan

The purpose of these materials is to provide you with the documents required to facilitate the determination and settlement of your Affected Claims, and to enable you to consider the Plan and vote to accept or reject the Plan at the Meeting of Creditors to be held on Thursday, May 15, 2014 at 10:00 a.m. (Edmonton time) at the offices of Dentons Canada LLP, Suite 2900, 10180-101 Street, Edmonton, Alberta, T5J 3V5 (or such other date or time as may be extended by this Honourable court) (the "**Creditors' Meeting**").

### **PROXY**

If a Creditor wishes to vote at the Creditors' Meeting and is not an individual or is an individual who will not be attending the Creditors' Meeting in person, please complete the enclosed instrument of Proxy and provide it to the Monitor or by sending it to the Monitor by facsimile transmission or by email, at the fax number and email address noted below, so that it is received by the Monitor no later than 5:00p.m. (MDT) on May 14, 2014. You are required to provide the instrument of Proxy to the Monitor by this deadline or to the Chair prior to the commencement of the Creditors' Meeting if you wish to appoint a proxy to cast your vote at the Creditors' Meeting. However, your failure to vote at the Creditors' Meeting will not affect any right you have to receive any distribution that may be made to Affected Creditors under the Plan.

### **FURTHER INFORMATION**

If you have any questions regarding the process or any of the enclosed forms, please contact Alvarez & Marsal Canada Inc. at the following address:

Alvarez & Marsal Canada Inc.  
Bow Valley Square I  
Suite 570, 202-6<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 2R9  
Attention: Jill Strueby  
Phone: (403) 538-7522  
Fax: (403) 538-7551  
Email: [jstrueby@alvarezandmarsal.com](mailto:jstrueby@alvarezandmarsal.com)

You can view copies of the documents relating to this process on the following website:  
[www.amcanadadocs.com/purdy](http://www.amcanadadocs.com/purdy)

DATED this 29 day of April, 2014.



Tim Reid, CA, CIRP  
Senior Vice-President