COURT FILE NUMBER

1103 18646

COURT

QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**EDMONTON** 

IN THE MATTER OF THE **COMPANIES' CREDITORS** ARRANGEMENT ACT, R.S.C. 1985

Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB). 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND

GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB). NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and

Clerk's Stamp

I hereby certify this to be a true copy of the original.

for Clerk of the Court

## ORDER

CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

DATE ON WHICH ORDER WAS PRONOUNCED:

September 28th, 2012

NAME OF MASTER/JUDGE WHO MADE THIS ORDER:

THE HONOURABLE MR.JUSTICE D.R.G.

THOMAS

LOCATION OF HEARING:

Law Courts Building, 1A Sir Winston Churchill Square,

Edmonton, Alberta

PARTY FILING THIS DOCUMENT:

Taylor Law Office, Suite 401, 10722 103 Avenue,

Edmonton, Alberta, T5J 5G7, Attention: Conan J. Taylor.

Phone (780) 428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated April 27th, 2012, filed; AND UPON having read the Fourth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

## IT IS HEREBY ORDERED THAT:

- 1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
- 2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20<sup>th</sup>, 2011, February 15<sup>th</sup>, May 2<sup>nd</sup>, and June 29<sup>th</sup>, 2012, is amended to extend the "Stay Period" until and including December 21<sup>st</sup>, 2012.
- 3. Paragraph 6(a) of the Initial Order, as amended by the subsequent Order of the Honourable Mr. Justice D.R.G. Thomas dated May 2<sup>nd</sup>, 2012, is amended to increase the maximum expenditure for any one property in Hawkeye Group of Properties (as set out and listed in Schedule "A" of the Management Agreement dated September 11<sup>th</sup>, 2012, entered into between the Applicants and La Bella Vita Resorts Ltd., which Management Agreement is attached as Appendix "A" to the Seventh Report of the Monitor filed herein) to \$250,000.00, and to increase the maximum aggregate total expenditures to \$1,000,000.00.
- 4. The "Late Claims" as set out in the Seventh Report of the Monitor filed herein are approved to be filed with the Monitor.
- 5. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.

Justice of the Court of Queen's Bench of Alberta