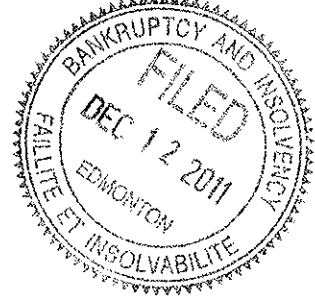


COURT FILE NUMBER BK03 115487
COURT QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY
JUDICIAL CENTRE EDMONTON

Clerk's Stamp



IN THE MATTER OF THE
BANKRUPTCY AND INSOLVENCY
ACT, R.S.C. 1985, c-B-3, AS
AMENDED

AND IN THE MATTER OF THE
BANKRUPTCY OF JOHN KENNETH
PURDY OTHERWISE KNOWN AS
JACK PURDY

DOCUMENT APPLICATION

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT
Taylor Law Office
10722 – 103 Avenue
Edmonton, Alberta
T5J 5G7
Attention: Conan Taylor
Ph: (780) 428-7770
Fax: (780) 428-7775

TO: CLERK OF THE COURT

TAKE NOTICE that a motion will be made by JOHN KENNETH PURDY (the "Applicant"), before the **Honourable Mr. Justice Thomas**, in Chambers, at the Law Courts, in the City of Edmonton, in the Province of Alberta, on Tuesday, the 20th day of **December, 2011**, at the hour of 2:00 o'clock in the afternoon, or so soon thereafter as counsel may be heard for an Order granting the following relief:

1. abridging the time required for notice of this application to that actually given, and extending the time for filing the original of this motion to the date upon which it was actually filed and dispensing with the filing of proof of service of this motion and the materials in support thereof;
2. Pursuant to Section 50.4(9) of the BIA, extending the time for the Applicant to file his proposal to its creditors to February 3, 2011.

AND FURTHER TAKE NOTICE that in support of this application will be read the report of the proposed trustee, Alvarez & Marsal, and the Affidavit of John Kenneth Purdy filed, together with such further and other material as counsel may advise and this Honourable Court may permit.

AND FURTHER TAKE NOTICE that the grounds upon which this application is brought include the following:

1. John Kenneth Purdy filed a Notice of Intention to make a proposal to its creditors with the Official Receiver on December 2, 2011.
2. John Kenneth Purdy is likely to present a viable proposal to his creditors if he is granted an extension of time;
3. John Kenneth Purdy has been acting in good faith and with due diligence;
4. John Kenneth Purdy believes that none of his creditors will be materially prejudiced by this extension request.

DATED at the City of Edmonton, in the Province of Alberta, this 12th day of December, 2011.

COURT FILE NUMBER BK03 115487

COURT QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY

JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE
BANKRUPTCY AND INSOLVENCY ACT,
R.S.C. 1985, c-B-3, AS AMENDED

AND IN THE MATTER OF THE
BANKRUPTCY OF JOHN KENNETH
PURDY OTHERWISE KNOWN AS JACK
PURDY

Clerk's Stamp



DOCUMENT **AFFIDAVIT OF JOHN KENNETH
PURDY sworn on December 12th,
2011**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Taylor Law Office
Suite 401, 10722 – 103 Avenue
Edmonton, Alberta
T5J 5G7
Attention: Conan J. Taylor
Phone: (780) 428-7770
Fax: (780) 428-7775

I, JOHN KENNETH PURDY (also known as "Jack Purdy"), businessman, of the County of Strathcona, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. On December 2nd, 2011, I had filed by the Proposal Trustee, Alvarez & Marsal Canada Inc. a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act* (the "BIA"). Attached hereto as **Exhibit "A"** is a copy of the Certificate of Filing.
2. As indicated in my Affidavit dated October 19th, 2011, filed in the within Action, my primary assets consist of my shareholdings in what have been described as the "Purdy Group of Companies", which Purdy Group of Companies is presently the subject of an Initial Order pursuant the *Companies Creditor Arrangement Act* (the "CCAA") dated December 1st, 2011 (Court of Queen's Bench File No. 1103 18646 – the "CCAA Action").
3. The Monitor in the CCAA proceeding, also Alvarex & Marsal Canada Inc., is presently in the process of assessing the substantial property assets of the Purdy Group of Companies for the purpose of putting together a compromise or Plan of Arrangement that I believe will be acceptable to the creditors and other stakeholders of the Purdy Group of Companies.
4. I believe, and indeed substantial evidence has been put before the Court in both the within matter and the CCAA Action, as to the likelihood that there are sufficient assets to


more than address the outstanding liabilities of both the Purdy Group of Companies and myself personally.

5. Time is required, however, to allow the Monitor to undertake the necessary assessment and restructuring that is required in respect of the Purdy Group of Companies, which will allow me in turn to satisfy my personal obligations, the majority of which arise from personal guarantees executed in respect of Purdy Group of Companies' liabilities.
6. A First Report of the Proposal Trustee is being filed, which I believe supports the extension of time currently being sought in the within application.
7. I am acting in good faith and with due diligence, and in the best interests of my creditors.
8. I am very confident and believe that I will be able to make a viable proposal if the extension being applied for were granted.
9. I believe that no creditor will be materially prejudiced if the extension being applied for were granted.
10. I make this Affidavit in support of an application for an extension of stay until February 3rd, 2012, and for no improper purposes.

SWORN BEFORE ME at Edmonton, Alberta,
this 10th day of December, 2011.



Conan Taylor
Barrister & Solicitor

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John Kenneth Purdy
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Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

An Agency of
Industry Canada

Un organisme
d'Industrie Canada

District of ALBERTA

Division No. 01 - Edmonton

Court No. 24-1568045

Estate No. 24-1568045

In the Matter of the Notice of Intention
to make a proposal of:

John Kenneth Purdy
Insolvent Person

ALVAREZ & MARSAL CANADA INC.
Trustee

Date of the Notice of Intention: December 2, 2011, @ 09:16 am

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

This is Exhibit "A" referred to in the
Affidavit of
John Kenneth Purdy
Sworn before me this 12 day
of December, A.D., 20 12
[Signature]
A Commissioner for Oaths
in and for the Province of Alberta

CONAN J. TAYLOR
Barrister and Solicitor

E-File / Dépôt électronique

Official Receiver

Canada Place, 9700 Jasper Ave., Ste 725, Edmonton, ALBERTA, T5J 4C3, 877/376-9902

Canada