THE FOLLOWING IS EXHIBIT "N" REFERRED TO IN THE AFFIDAVIT OF MARK J. WONG SWORN JANUARY 14, 2015

Commissioner for Taking Affidavits

Target Canada Co

These financial statements were prepared in conformity with U.S. generally accepted accounting principles (GAAP) as of November 1, 2014, which is Target Corporation's most recent quarter end, and the last time results were reported to the Securities and Exchange Commission (SEC). The financial statements were prepared using Canadian dollars (CAD) and are unaudited.

Target Canada Co.
Statement of Financial Position

(CAD in thousands)		November 1, 2014
Assets		
Cash and cash equivalents	$	12,692
Inventory		683,555
Other current assets		
Intercompany accounts receivable from Property LLC [1]		16,570
Other [2]		165,981
Total other current assets		182,551
Total current assets		878,798
Property and equipment [3]		
Land		101,629
Buildings and improvements		3,554,022
Fixtures and equipment		449,800
Computer hardware and software		94,401
Construction-in-progress		5,070
Accumulated depreciation		(440,388)
Property and equipment, net		3,764,534
Other noncurrent assets [4]		765,160
Total assets	**$**	**5,408,492**
Liabilities and shareholders' investment		
Accounts payable	$	421,874
Intercompany payable to Target Brands [5]		15,249
Intercompany payable to Property LLC [6]		109,202
Total accounts payable		546,325
Accrued and other current liabilities [7]		128,748
Current portion of long-term debt and other borrowings [8]		13,603
Total current liabilities		688,676
Long-term debt and other borrowings [9]		1,335,641
Intercompany long-term debt [10]		3,068,728
Other noncurrent liabilities [11]		25,130
Total noncurrent liabilities		4,429,499
Shareholders' investment		
Additional paid-in capital		2,526,688
Retained earnings		(2,236,371)
Total shareholders' investment		290,317
Total liabilities and shareholders' investment	**$**	**5,408,492**

Target Canada Co.
Statement of Operations

(CAD in thousands)		**Nine Months Ended November 1, 2014**
Sales	$	1,448,023
Total revenues		1,448,023
Cost of sales		1,182,608
Selling, general and administrative expenses		905,768
Depreciation and amortization		150,224
Losses before interest expense and income taxes		(790,577)
Net interest expense		151,174
Losses before income taxes		(941,751)
Provision for income taxes		(241,978)
Net loss	**$**	**(699,773)**

Target Canada Co.
Statement of Cash Flows

(CAD in thousands)		Nine Months Ended November 1, 2014
Operating Activities		
Net loss	$	(699,773)
Reconciliation to cash flow		
Cost of sales		
Depreciation and amortization		150,224
Share-based compensation expense		3,497
Deferred income taxes		(241,978)
Noncash gains and losses		11,939
Changes in operating accounts:		
Inventory		(135,882)
Other current assets		20,903
Other noncurrent assets		(495)
Accounts payable		13,848
Accrued liabilities and other current liabilities		(34,740)
Other noncurrent liabilities		1,945
Cash flow required for operations		(910,512)
Investing activities		
Expenditures for property and equipment		(47,897)
Proceeds from disposal of property		19
Cash flow required for investing activities		(47,878)
Financing activities		
Additions of long-term debt		400,692
Reductions of long-term debt		(16,364)
Capital contribution from Nicollet Enterprise 1 S.a.r.l.		586,654
Cash flow provided by financing activities		970,982
Effect of exchange rate changes on cash and cash equivalents		-
Net increase in cash and cash equivalents		12,592
Cash and cash equivalents at beginning of year		100
Cash and cash equivalents at end of period	**$**	**12,692**

(1) Intercompany accounts receivable are due from Target Property LLC, primarily for rent payments and an administrative fee.

(2) Other current assets are comprised primarily of prepaid expenses ($40m), debit balances owed from vendors ($23m), GST/HST/QST receivables ($26m), current deferred tax assets ($24m) and vendor income receivables ($21m).

(3) Our policy is to review long-lived assets for impairment when events or changes in circumstances indicate that the asset's carrying value may not be recoverable. A significant impairment charge will be taken against the long-lived assets of Target Canada Co during the 4th quarter in conjunction with the decision to exit the Canadian market.

(4) Other noncurrent assets are comprised of a long term deferred tax asset ($750m) and intangible assets ($13m).

(5) Amount owed to Target Brands for use of intellectual property and shared services. Accruals are booked at 1.5% of sales for intellectual property. Shared services charges are based on dedicated team member expenses.

(6) Intercompany accounts payable are amounts due to Target Property LLC related to the leaseback agreement.

(7) Significant amounts in accrued and other current liabilities include accrued project costs ($17m), utilities ($14m) and GST/HST payables ($14m).

(8) Current portion of long-term debt and other borrowings represents amounts owed to landlords in the next 12 months.

(9) Long-term debt and other borrowings represents amount owed to landlord in excess of the next 12 months.

(10) Intercompany long-term debt represents the $3.1 billion note with Nicollet Enterprise 1 SARL, used to help fund the Canadian operations.

(11) Other noncurrent liabilities are comprised primarily of tenant allowances ($18m).