

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

IN THE MATTER OF SECTION 47(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C. 43, AS AMENDED, AND SECTION 68 OF THE *CONSTRUCTION LIEN ACT*, R.S.O. 1990, C. C. 30, AS AMENDED

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

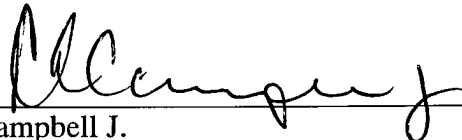
and

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

**UNOFFICIAL ENDORSEMENT OF JUSTICE CAMPBELL
(March 9, 2011)**

Having read the Motion Record and heard from Counsel for the Receiver, the first secured creditor and lender to Receiver, no party served opposing I am satisfied in these unusual circumstances that are outlined in the report of the Receiver that the sales process proposed proceed without the necessity of a formal valuation or auction process. I am satisfied that the Receiver be authorized to continue to participate in negotiations with the Potential Purchaser – as set out in the draft order signed. At this stage there is no need to file the confidential exhibit.


Campbell J.

ONTARIO

SUPERIOR COURT OF JUSTICE
PROCEEDING COMMENCED AT
TORONTO

UNOFFICIAL ENDORSEMENT
OF JUSTICE CAMPBELL
(March 9, 2011)

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