

29 JAN 2010

~~28~~
29
January 29, 2010.

L. J. Latham + H. Hothers. - for Monitor.

C. Sest + for Applicants

The motion was not approved. I am
satisfied that a review of the stay
is necessary so that the distribution
process can be completed. I am
satisfied that the applicant continues
to work in good faith + with due
diligence such that the stay is
appropriate. ^{to April 30, 2010}

The Monitor has reviewed a number
of claims and the distribution of
those creditors is approved.

Consent to the Monitor advised

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

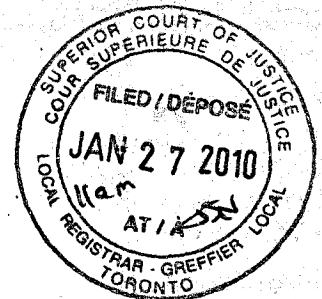
MOTION RECORD
(Returnable January 29, 2010)

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Lawyers for the Monitor



That 17 claim remain to be finalized.
The Trustee has recommended that it be
authorized to make distribution to
those creditors when the claims have
been resolved. The power is set
out in paragraph 5 of the draft
order. The Applicant and the Receiver
as in agreement with the Trustee
recommend.

^{in my view}
~~The Trustee~~ The Trustee's
recommendation is a pragmatic and
appropriate in these circumstances
and it is approved.

The Trustee's 12th Report and Supplementary
Report are also approved.

An order shall issue in the form
presented.

[Signature]
10/10/11