

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT  
ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF INTERTAN CANADA LTD. AND  
TOURMALET CORPORATION

APPLICANTS

J. Dacks J MacDundell Dec. 5/08  
for Applicants.  
J. C. Gagnier + L. J. Latham for Interim (Hoskin & Harcourt)  
H. Gagnier for Gagnier Industries & Rogers Communications  
J. Davis - Syder for Rotoware  
N. Ranno for the Charities  
K. McEldowney for Castella Furniture  
L. Gulesserne for Juvabre, Torgard, 20 etc, Duns  
Retrocan + 920076 Ontario  
O. Pasparachis for DIP Dealers.  
Sole Process + Key Examiners  
The court proceeded in consent, with the  
exception of Mr. Gulesserne's clerk - who  
did not oppose the voting schedule.  
It is clear from a review of the  
record and non-hearing submissions

5 Dec 2008

Court File No: 08-CL-7841

LATE FILING

Ontario  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD  
(Returnable December 5, 2008)

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Toronto, ON M5X 1B8  
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F# 1113457

that the Applicant has, with the assistance  
of the Trustee, consulted with a number  
of the stakeholders, and has made  
significant progress in this matter.

A Sales Process has been developed which  
takes into account the reality that  
~~the~~ ~~the~~ ~~the~~ ~~the~~ ~~the~~ bids may be  
put forward from purchasers who have  
an interest in the all of the Circuit City  
assets or from purchasers who may have  
an interest in the DARTAN assets. The  
process has been designed to be  
flexible in its approach. In  
the event it becomes necessary, the Court  
is open to the establishment of an  
appropriate communication protocol with  
the U.S. Bankruptcy Court. The petition  
should be amended for the manner  
in which this matter proceeded today.  
I have been satisfied that the Sales  
Process as described in the Revised  
is appropriate and it is approved.  
The Trustee has also requested  
approval of its activities as

described in the First & Second Reports,  
as well as the <sup>report</sup> ~~report~~ filed prior to its appointment as <sup>the proposed trustee</sup> Trustee.  
There was no opposition to the requested  
relief ~~and~~ which is also granted.

With respect to the request to extend  
the 8th Period, I am satisfied  
that the Applicants ~~are~~ are  
entirely to act in good faith  
and with due diligence, and that  
the 8th Period is extended to  
January 30, 2009.

The Applicant has also just  
forwarded an Amended & Restated  
Jointed Declaration, the form of which  
has been the subject of negotiations  
by the stakeholders. The 2nd Report  
of the Trustee details the requested  
changes. The ~~proposed~~ proposed changes  
have the support of all parties, with  
the exception of the collective class

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ORDER  
(December 5, 2008)

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who do not object.

Mr. Caragounis did address the subject of  
intercompany advances which were described  
at paragraph 30 of the Minutes and  
reports and specifically that  
the issue of the mechanics  
(including the nature and terms)  
of any intercompany lending to

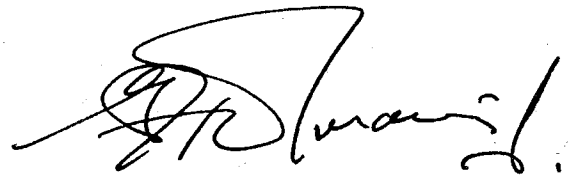
Intertan to the U.S. Debtors  
was not raised were not being  
addressed at this time and  
that the Trustee took the  
position that it would not  
be foreclosed from raising  
the issue should it become  
necessary to do so. The

Applicant did not dispute this point

Two orders are to issue:

① The Sales Process + STS Extension  
Order + the Amended + Retained  
Order,

BOTH orders shall issue in  
the form presented.

J. H. Manning