

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF INTERTAN CANADA LTD.
AND TOURMALET CORPORATION

APPLICANTS

ELEVENTH REPORT OF THE MONITOR

ALVAREZ & MARSAL CANADA ULC

November 30, 2009

INTRODUCTION

1. By Order of this Honourable Court dated November 10, 2008, as subsequently amended and restated on December 5, 2008 (the "Initial Order"), InterTAN Canada Ltd. ("InterTAN") and Tourmalet Corporation ("Tourmalet" and together with InterTAN, the "Applicants") obtained protection from their creditors under the *Companies' Creditors Arrangement Act* ("CCAA") and Alvarez & Marsal Canada ULC ("A&M") was appointed monitor of the Applicants (the "Monitor"). These proceedings are referred to herein as the "CCAA Proceedings".
2. Concurrent with the commencement of the CCAA Proceedings, the Applicants' ultimate parent company, Circuit City Stores, Inc. ("Circuit City") and certain of its U.S. affiliates (collectively, the "U.S. Debtors") commenced proceedings under Chapter 11, Title 11 of the *United States Code* (the "U.S. Bankruptcy Code"). These proceedings are referred to herein as the "Chapter 11 Proceedings".

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3. This report (the "Eleventh Report") is prepared by the Monitor in support of the Monitor's motion to seek (a) directions from the Court to make an interim distribution of proceeds to all of those creditors whose claims have been allowed or admitted through the Claims Process (as herein defined) as at November 30, 2009, together with interest from November 10, 2008 to the date of payment; and (b) approval of this Report and of the fees and disbursements of the Monitor for the period April 26, 2009 to October 29, 2009, as well as its Canadian legal counsel, Goodmans LLP, for the period from April 27, 2009 to October 28, 2009, and its U.S. legal counsel, Allen & Overy LLP, for the period from April 27, 2009 to September 9, 2009.
4. All terms not otherwise defined herein shall have the meanings ascribed to them in the Monitor's previous reports.

TERMS OF REFERENCE

5. In preparing this report, the Monitor has relied upon unaudited financial information, InterTAN's books and records, financial information prepared by InterTAN and its advisors, and discussions with management of InterTAN and its advisors. The Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, the Monitor expresses no opinion or other form of assurance on the information contained in this report.
6. Certain of the information referred to in this report may consist of or include forecasts and/or projections. An examination or review of financial forecasts and projections, as outlined in the Canadian Institute of Chartered Accountants Handbook, has not been performed. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, actual results will vary from the projections, even if the assumptions materialize, and the variations could be significant.
7. The Monitor has requested that the Applicants and Post-Closing Officer, Ms. Michelle Mosier, bring to its attention any significant matters that were not addressed in the course

of its specific inquiries. Accordingly, this report is based solely on the information (financial or otherwise) made available to the Monitor.

8. All references to dollars in this report are in Canadian currency unless otherwise noted.

BACKGROUND

9. InterTAN was a leading specialty retailer of consumer electronics in Canada and was the operating Canadian subsidiary of the U.S.-based electronics retailer Circuit City. Tourmalet is a Nova Scotia unlimited liability company that is an indirect, wholly-owned subsidiary of Circuit City. Tourmalet is a non-operating holding company whose sole asset is the preferred stock of InterTAN, Inc., which is the sole shareholder of InterTAN. Circuit City is the Applicants' ultimate parent company. Further background to InterTAN, Tourmalet and Circuit City is contained in the materials filed relating to the Initial Order, including the Affidavit of Mark Wong sworn November 10, 2008. These documents, together with other information regarding the CCAA Proceedings, including the Initial Order and supporting affidavit, have been posted by the Monitor on its website at www.alvarezandmarsal.com/intertan.
10. On November 10, 2008, the U.S. Debtors commenced the Chapter 11 Proceedings in the United States Bankruptcy Court for the Eastern District of Virginia (the "U.S. Bankruptcy Court"). The U.S. Debtors have subsequently commenced and substantially completed a liquidation of their assets and property in the Chapter 11 Proceedings. A hyperlink to information concerning the U.S. Debtors' restructuring and liquidation can be found at www.kccllc.net.
11. Additional background information can be found in the prior reports submitted by the Monitor to this Honourable Court.

ADMINISTRATION AND WIND-DOWN OF THE APPLICANTS POST-CLOSING

12. As reported in the Tenth Report of the Monitor dated October 21, 2009 (the "Tenth Report"), the Sale Transaction with the Purchaser closed with effect as of 12:01 a.m. on July 1, 2009. As at November 30, 2009, the Monitor is holding, in trust, the total amount

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of \$101,765,437.74, representing the balance of sale proceeds and other amounts received by or owing to InterTAN, all subject to distribution as may be directed by the Court.

13. The Monitor is also holding, as escrow agent, the further amount of \$34,950,000 (the "Escrow Amount"), which Escrow Amount is being held pursuant to the escrow agreement dated February 23, 2009, and is to be dealt with in accordance with section 2.7 of the APA. As reported in the Tenth Report, there is an ongoing dispute among InterTAN and the Purchaser over the calculation of the Closing Date Financial Statement under Section 2.7 of the APA. The parties have been discussing potential resolutions to some or all of the matters in dispute and have agreed to extend the date after which any unresolved dispute must be referred to arbitration. Discussions continue in this regard.
14. The Monitor continues to be apprised by the Applicants and their advisors of the ongoing discussions with the Purchaser regarding the Closing Date Financial Statement and will continue to report upon this matter to the Court. Pending resolution of these matters, the Monitor will continue to hold the Escrow Amount.

UPDATE ON CLAIMS PROCESSES

15. As reported in the Tenth Report, a total of 566 Pre-Filing Proofs of Claim (each a "Pre-Filing POC") totalling \$50.7 million were submitted under the Pre-Filing Claims Process Order, and an additional three (3) Pre-Filing POCs totalling \$14,053 were submitted under the Claims Process Order. As well, 23 Proofs of Claim totalling \$1.14 million were received on account of Restructuring Claims ("Restructuring POCs") under the Claims Process Order. No D&O Claims were received under the Claims Process Order.

(a) Pre-Filing Claims

16. Pursuant to the formal resolution process stipulated by the Claims Process Order, the Monitor has undertaken to deliver a Notice of Allowance or Revision or Notice of Disallowance (as each term is defined therein) (collectively, "Notices") in respect of each

Pre-Filing POC. To date, the Monitor has formally administered 508 of the 569 Pre-Filing POCs,¹ as follows:

- (i) The Monitor has delivered 335 Notices of Allowance or Revision allowing, in their entirety, Pre-Filing POCs totalling \$6,344,310.74;
 - (ii) The Monitor has delivered 144 Notices of Disallowance disallowing, in their entirety, Pre-Filing POCs totalling \$8,251,187.49, and
 - (iii) The Monitor has delivered 29 Notices of Allowance or Revision effectively allowing \$4,128,834.59 from Pre-Filing POCs totalling \$10,937,113.35, and disallowing \$6,808,278.76.
17. The Monitor, with the assistance of the Applicants, continues to work through the determination of the remaining 61 Pre-Filing POCs totalling \$21,017,963.79 in claims. Pursuant to the terms of the Claims Process Order, 60 of the remaining 61 Pre-Filing POCs (totalling \$20,793,934.19) may be subject to full or partial set-off against post-filing accounts receivable, and which accounts receivable have been the subject of extensive discussions between InterTAN, the Purchaser and the Monitor as part of the discussions related to the Closing Date Financial Statement referred to in paragraph 13. An approach has been agreed to amongst InterTAN, the Purchaser and the Monitor such that the Monitor expects to be able to issue Notices of Revision or Disallowance for all of the remaining Pre-Filing POCs on or before December 15, 2009. The Monitor will continue to report upon its progress in determining the remaining Pre-Filing POCs.
18. To date the Monitor has received eight (8) Notices of Dispute in respect of its determination of Pre-Filing POCs, disputing a total of \$6,277,108.45 in amounts claimed that were otherwise revised, and in two cases allowed, by the Monitor.

¹ This total includes three (3) additional Pre-Filing POCs received under the Claims Process Order and excludes the Star Choice Television Network Inc. Pre-Filing POC, which was ultimately withdrawn, all as reported in the Tenth Report.

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19. The time for delivering a Notice of Dispute has otherwise expired for the 508 Pre-Filing POCs that have been determined.

(b) Post-Filing Claims

20. In addition, pursuant to the Claims Process Order, the Monitor has reviewed and administered 19 of the 23 Restructuring POCs received. The Monitor has delivered Notices allowing 15 of the Restructuring POCs totalling \$319,985.62 and disallowing four (4) of the Restructuring POCs, totalling \$62,262.33.
21. The deadline to file a Notice of Dispute for the Restructuring POC Claimants who received Notices of Disallowance expired on October 13, 2009. The deadline to file a Notice of Dispute for the Restructuring POC Claimants who received Notices of Allowance expired on November 10, 2009.
22. With the assistance of the Applicants, the Monitor continues to review and administer the remaining four (4) Restructuring POCs and expects to deliver the appropriate Notices of Disallowance or Notices of Allowance or Revision shortly.

(c) Notices of Dispute and Dispute Process

23. With respect to the eight (8) Claimants noted in paragraph 18 above who have filed Notices of Dispute, the Monitor, with the input and assistance of the Applicants, is attempting to consensually resolve each of the Claims in dispute (the "**Disputed Claims**"). However, if the Disputed Claims cannot be resolved, the Monitor will be required to refer the matters to the Claims Officer for determination.
24. The Monitor believes five (5) of the Disputed Claims, which were not litigation related, will be resolved between the parties without referral to the Claims Officer. Three (3) of the Disputed Claims were litigious in nature and accounted for \$6.31 million of the Disputed Claims.
25. Two (2) of the three (3) litigious Disputed Claims, with Pre-Filing POCs totalling \$5.43 million, involved wrongful dismissal type claims, together with other allegations, all of which InterTAN denied. An appointment was booked for November 20, 2009 before the

Claims Officer to discuss logistics for litigating the disputes within the Claims Process. The Monitor is pleased to report that these two (2) Disputed Claims were settled on November 20, 2009, resulting in the Monitor and InterTAN agreeing to accept claims totalling \$211,000 on account of these claims, in exchange for releases from the claimants for all other claims against all other parties involved with InterTAN. Documentation to effect that settlement is presently being finalized, and the releases will become effective as and when counsel for the claimants receives payment in respect of the claims as settled.

26. The remaining litigious Disputed Claim is for the amount of \$885,233 and relates to a dispute with a former franchisee of InterTAN. Despite discussions with a view to resolving this claim, no resolution has yet been reached, and a meeting has been booked with the Claims Officer to discuss this matter on December 4, 2009. The Monitor will report on this matter in subsequent reports.
27. Given the number of Pre-Filing POCs and Restructuring POCs that have yet to be determined, the Monitor has asked the Claims Officer to tentatively set aside January 14, 15, 27, 28 and 29, 2010 and February 17 and 18, 2010 as potential dates to deal with claims.

(d) **Summary**

28. In summary, as of the date hereof, the Monitor and the Applicants:
 - (a) have allowed pre-filing claims totalling \$10,599,990.63;
 - (b) have disallowed pre-filing claims totalling \$14,252,312.98;
 - (c) have advanced the supporting work but are waiting to finally determine Pre-Filing POC's totalling \$21,017,963.79 where the Pre-Filing POCs may be subject to full or partial set-off against post-filing accounts receivable;
 - (d) have one (1) Disputed Claim, involving the disallowance of \$799,233, which is pending resolution;

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- (e) have allowed restructuring claims totalling \$319,985.62;
- (f) have disallowed restructuring claims totalling \$62,262.33; and
- (g) are in the process of administering four (4) Restructuring POC's totalling \$758,604.49.

ADDITIONAL POTENTIAL LIABILITY

29. InterTAN has a subsidiary company located in France that has not operated for more than 10 years. In connection with the winding up of the Applicants' operations, InterTAN will need to wind-up its French subsidiary, which may result in potential tax liabilities to the French taxing authorities. InterTAN has received legal advice that as a shareholder of the French subsidiary, it could be held directly liable under French tax law for any taxes assessed by the French authorities. The Applicants have retained PricewaterhouseCoopers ("PWC") to conduct an analysis of the potential tax implications. PWC has advised that the amount of the potential tax exposure will depend on how certain matters are finally determined. The Monitor will report further as this tax matter is addressed.

INTERIM DISTRIBUTION

30. As noted above, the Monitor has allowed and/or admitted a total of 378 claims for a total of \$10,919,976.25. Attached hereto as **Appendix "A"** is a schedule setting out the name of each such claimant, the amount of their allowed or otherwise admitted claim in the Claims Process, and whether the claim is a pre-filing claim or a post-filing claim. As well, as noted above, there are potentially a further 66 claims totalling approximately \$22.66 million yet to be administered, and a potential liability on account of the French subsidiary of InterTAN. In total, the amount payable or potentially payable on account of all pre-filing claims, post-filing claims and professional and other costs is likely less than \$35 million (and potentially substantially less, depending on the outcome of the administration of the remaining Pre-Filing POCs). However, as noted in paragraph 12, the Monitor is presently holding over \$100 million. InterTAN's tax and legal advisors do not expect that the potential tax exposure associated with the wind-up of the French

subsidiary would exceed or even materially erode the significant estimated minimum cash surplus of \$65 million referred to above. Accordingly, the creditors of the Applicants should be paid 100% of their admitted or allowed claims in the Claims Process.

(a) **Interest on Claims**

31. One of the Notices of Dispute received by the Monitor in the Claims Process was a dispute received from a claimant whose claim had been fully allowed, but who wished to have interest paid on the outstanding claim amount. A number of other creditors have made similar enquiries of the Monitor. There are no statutory provisions in the CCAA dealing with payment of interest in the event that there is a surplus after payment in full of all claims against the debtor.
32. Section 143 of the *Bankruptcy and Insolvency Act* provides that, where there is a surplus after payment of claims, "it shall be applied in payment of interest from the date of the bankruptcy at the rate of 5% per annum on all claims proved in the bankruptcy and according to their priority". Section 95(2) of the *Winding-Up and Restructuring Act* also provides for interest at 5% per annum on all claims proved in a winding-up and according to their priority, where there is a surplus. These two provisions are both instructive in terms of the potential quantum of interest payable in this matter. Another point of reference would be the amount of post-judgment interest which would be payable under the *Courts of Justice Act* ("CJA"), assuming that there had been a judgment in favour of each claimant on the date the Applicants filed their CCAA application. In that regard, the post-judgment interest rate specified by section 127 of the CJA is 5% per annum for the fourth quarter of 2008, the time at which these proceedings were commenced.
33. It would therefore appear that the most reasonable interest rate to apply in this matter, based on other statutes and on litigation practice, is 5% per annum. Accordingly, the Monitor recommends that this Court approve the payment of interest on each allowed or admitted claim, calculated at a rate of 5% per annum on the basis set out in paragraph 34 below. This recommendation would apply not only to those claimants whose claims have already been allowed or determined in accordance with the Claims Process, but would

also apply to those claimants whose Pre-Filing POCs and Restructuring POCs have yet to be administered by the Monitor.

(b) **Interim Distribution**

34. In light of the amounts available for distribution and the amount of the allowed or potential claims, and in light of Justice Morawetz's endorsement dated October 26, 2009, a copy of which is attached hereto as **Appendix "B"**, the Monitor recommends that it be authorized and directed by this Honourable Court to make payment, by cheques to be issued no later than December 15, 2009, of the principal amounts owing to each of the claimants indentified in Appendix "A" together with interest thereon at a rate of 5% per annum for the period from: (a) in the case of a pre-filing claim, November 10, 2008 to December 15, 2009, and (b) in the case of a post-filing claim, the date on which such claim arose to December 15, 2009. Appendix "A" also contains the Monitor's calculation of interest on each claim on the basis of this recommendation. The total amount to be so distributed is \$11,515,924.42, as detailed in Appendix "A".
35. The Monitor further recommends that it be authorized and directed to retain all remaining funds available for distribution pending further Order of this Court. The timing of payments to the remaining claimants is dependent upon either the resolution of the Closing Date Financial Statement (referred to in paragraph 13 above) or the completion of the Claims Process, or both. However, the Monitor will issue notices of allowance and/or revision as soon as the matters in paragraph 13 are sufficiently agreed to by the parties.
36. In terms of distributions to the Applicants' shareholders of any surplus funds, the Monitor understands that there are ongoing discussions between the Applicants and the Circuit City estate in the United States to discuss the most tax efficient manner of dealing with any such distribution. The Monitor is not, at this time, seeking authority to make any distribution to the Applicants' shareholders.

APPROVAL OF THE MONITOR'S FEES

37. Pursuant to paragraph 27 of the Initial Order, the Monitor was authorized to engage independent legal counsel (among others) to assist with the exercise of its powers and the performance of its obligations.
38. In accordance with paragraphs 32 and 33 of the Initial Order, the Monitor and its legal counsel, Goodmans LLP (Canadian counsel) and Allen & Overy LLP (U.S. counsel), are to be paid their reasonable fees and disbursements at their standard rates and charges, and are required to pass their accounts from time to time. By Order dated June 2, 2009, a copy of which is attached hereto as **Appendix "C"**, the fees and disbursements of the Monitor and both sets of its legal counsel were approved for the periods set out in paragraphs 55 through 57 of the Monitor's Seventh Report.
39. During the period from April 26, 2009 to October 29, 2009, the Monitor expended a total of 1,909.25 hours in connection with this matter, giving rise to fees and disbursements totalling \$861,726.38 (inclusive of GST). Details of the hours spent, the hourly rates and total fees and disbursements of the Monitor for the period April 26, 2009 to October 29, 2009 are included in the Affidavit of Douglas R. McIntosh sworn November 30, 2009.
40. During the period from April 27, 2009 to October 28, 2009, Goodmans LLP expended a total of 426.90 hours in connection with this matter, giving rise to fees and disbursements totalling \$282,959.45 (inclusive of GST). Details of the hours spent, the hourly rates and total fees and disbursements of the Goodmans LLP for the period April 27, 2009 to October 28, 2009 are included in the Affidavit of Jay Carfagnini sworn November 26, 2009.
41. During the period from April 27 2009 to September 9, 2009, Allen & Overy LLP expended a total of 37.4 hours in connection with this matter, giving rise to fees and disbursements totalling U.S. \$13,850.50. Details of the hours spent, the hourly rates and total fees and disbursements of the Allen & Overy LLP for the period from April 27, 2009 to September 9, 2009 are included in the Affidavit of Ken Coleman sworn

November 30, 2009. Given the manner in which the U.S. proceedings have unfolded, the Monitor has asked Allen & Overy LLP to incur no further time or expense in monitoring the U.S. proceedings.

MONITOR'S RECOMMENDATION

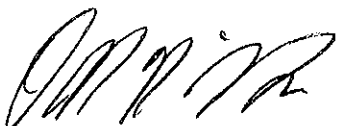
42. For the foregoing reasons, the Monitor respectfully requests that:

- (i) the interim distribution proposed herein be approved, including the payment of interest as recommended in paragraph 34;
- (ii) this Eleventh Report and the activities of the Monitor described herein be approved; and
- (iii) the professional fees and disbursements of the Monitor and its legal counsel be approved.

ALL OF WHICH IS RESPECTFULLY SUBMITTED at Toronto, Ontario this 30th day of November, 2009.

ALVAREZ & MARSAL CANADA ULC
in its capacity as Court appointed Monitor of
InterTAN Canada Ltd. and Tourmalet Corporation

Per: _____



Name: Douglas R. McIntosh

Title: Managing Director

I have the authority to bind the corporation

ONTARIO

**SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

ELEVENTH REPORT OF THE MONITOR

GOODMANS LLP

Barristers & Solicitors
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Lawyers for the Monitor

TAB B(1)

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Appendix "A" to the Eleventh Report of the Monitor
InterTAN Canada Ltd.
Schedule of Admitted Claims Through November 30, 2009

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
	Pre-Filing POCs			
1	1378045 ONTARIO INC.	1,073.56	59.12	1,132.68
2	1-800-GOT-JUNK?	667.80	36.77	704.57
3	1-877-JUNK-TWO-GO INC.	1,254.75	69.09	1,323.84
4	6260845 CANADA INC.	897.36	49.41	946.77
5	9090-9045 QUEBEC INC.	509.71	28.07	537.78
6	9105-9378 QUEBEC INC.	67,378.80	3,710.21	71,089.01
7	9117-6792 QUEBEC INC.	87,296.87	4,807.00	92,103.87
8	9160-9206 QUEBEC INC.	592.60	32.63	625.23
9	9172-8881 QUEBEC INC.	15,841.96	872.34	16,714.30
10	948535 ONTARIO INC.	648.65	35.72	684.37
11	A&G HODGKINSON SALES LTD.	120.84	6.65	127.49
12	ABC HOUSE OF SECURITY	1,638.05	90.20	1,728.25
13	ABEDANZADEH HOSSEIN	1,100.00	60.57	1,160.57
14	ACCO BRANDS CANADA INC.	10,254.50	564.66	10,819.16
15	ACCURATE ELECTRIC LTD.	688.18	37.89	726.07
16	ACER SERVICE CORPORATION	41,105.24	2,263.46	43,368.70
17	ACI WORLDWIDE(CANADA)INC B9282	24,895.23	1,370.86	26,266.09
18	ACRYLIC CREATIONS INC.	43,720.95	2,407.49	46,128.44
19	ACTION GLASS INC.	1,115.11	61.40	1,176.51
20	ACTION LOCKSMITHS INC.	128.63	7.08	135.71
21	ADCO 131448 CANADA INC.	992.97	54.68	1,047.65
22	ADFLOW NETWORKS INC.	6,930.00	381.60	7,311.60
23	ADHOME INC.	14,592.33	803.53	15,395.86
24	ADVANTAGE IQ, INC.	25,581.15	1,408.63	26,989.78
25	AFFORDABLE LOCK SERVICES INC.	185.32	10.20	195.52
26	AGL FRENCH TRANSLATIONS	4,547.59	250.41	4,798.00
27	AHEARN & SOPER INC.	2,546.14	140.20	2,686.34
28	ALBERTA RECYCLING MANAGEMENT AUTHORITY	18,549.70	1,021.44	19,571.14
29	ALLANDALE HOME HARDWARE	372.21	20.50	392.71
30	ALL-RITE MATERIAL HANDLING SYSTEMS INC.	13,135.50	723.31	13,858.81
31	ALL-TAPE DISTRIBUTION	835.46	46.00	881.46
32	ALTA CAMERA SERVICE	173.25	9.54	182.79
33	ALWAYS AFFORDABLE LOCKSMITHS LTD.	1,999.32	110.09	2,109.41
34	APPLEONE SERVICES LTD.	4,104.24	226.00	4,330.24
35	ARMSTRONGS'S PROPERTY MAINTENANCE INC.	1,575.00	86.73	1,661.73
36	ARPAC STORAGE SYSTEMS CORP.	33,910.95	1,867.31	35,778.26
37	ATELIERS ARC ELECTRIQUE INC. (LES)	1,905.19	104.91	2,010.10
38	ATLAN DYESS INC.	1,053.29	58.00	1,111.29
39	ATLANTIC CANADA ELECTRONICS STEWARDSHIP ASSOC.	12,385.93	682.03	13,067.96
40	ATLANTIC PACKAGING PRODUCTS	38,992.99	2,147.15	41,140.14
41	AUCLAIR & LANDRY MONTREAL INC.	3,623.29	199.52	3,822.81
42	AUTOMOBILITY DISTRIBUTION INC.	13,706.26	754.73	14,460.99
43	B.N. HOWKINS COMPANY LIMITED	2,911.99	160.35	3,072.34
44	BALJIT SIHOTA	139,000.00	7,654.03	146,654.03
45	BARRIE CHEM-DRY	511.35	28.16	539.51
46	BARRIE GLASS & MIRROR LTD.	1,600.71	88.14	1,688.85
47	BARRIE TAXI LTD.	58.75	3.24	61.99

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
48	BARRIE WELDING & MACHINE (1974) LIMITED	330.56	18.20	348.76
49	BARRY EDWARDS	285.36	15.71	301.07
50	BASS PAPER & PACKAGING LTD.	2,262.59	124.59	2,387.18
51	BCOM COMPUTER CENTRE CALGARY	3,380.86	186.17	3,567.03
52	BGM IMAGING INC.	683.65	37.65	721.30
53	BIG STEEL BOX	1,177.40	64.83	1,242.23
54	BLACK DOG PROJECTS LTD.	105,310.80	5,798.94	111,109.74
55	BOB CARTER PLUMBING	241.50	13.30	254.80
56	BOW ELECTRONICS	10,801.06	594.76	11,395.82
57	BRAMBLES CANADA INC.	11,372.27	626.21	11,998.48
58	BRAUND SUPERGRAVING CO. LTD.	63.28	3.48	66.76
59	BULL, HOUSSE & TUPPER LLP	275.78	15.19	290.97
60	BYRNE PARTNERS CORP.	728.44	40.11	768.55
61	CALEGO INTERNATIONAL INC.	70,014.06	3,855.32	73,869.38
62	CANADA LAW BOOK	249.51	13.74	263.25
63	CANADA POST CORPORATION	300.11	16.53	316.64
64	CANADIAN BEARINGS LTD.	12,880.61	709.27	13,589.88
65	CANADIAN PRIVATE COPYING COLLECTIVE	12,700.80	699.37	13,400.17
66	CANADIAN SPIRIT INC.	1,807.83	99.55	1,907.38
67	CANTEX INC.	282.20	15.54	297.74
68	CARRIER CANADA LTD.	24,973.62	1,375.17	26,348.79
69	CARTERS PROFESSIONAL CORP.	986.40	54.32	1,040.72
70	CASCADE ENGINEERING GROUP INC.	1,254.75	69.09	1,323.84
71	CELL-COMP ENTERPRISES	2,328.02	128.19	2,456.21
72	CELLULAB INC.	4,747.64	261.43	5,009.07
73	CEPANE	1,000.82	55.11	1,055.93
74	CHECKWELL DECISION CORPORATION	38,080.36	2,096.89	40,177.25
75	CHERYL OBERMULLER	1,011.95	55.72	1,067.67
76	CIT FINANCIAL LTD.	22,161.65	1,220.33	23,381.98
77	CKE (OF DEAN TECHNOLOGY, INC.)	9,988.13	550.00	10,538.13
78	CLAIRE-LISE WALK	2,894.48	159.38	3,053.86
79	COLOURFAST PRINTING	42,355.59	2,332.31	44,687.90
80	COMPUGEN INC.	3,051.00	168.00	3,219.00
81	CONSTRUCTION COVICO INC.	9,706.12	534.47	10,240.59
82	CORPORATE EXPRESS CANADA, INC.	137,491.99	7,570.99	145,062.98
83	CPI CUSTOM PRECISION INTERIORS	12,936.00	712.32	13,648.32
84	CRONNOX INCORPORATED	3,782.00	208.26	3,990.26
85	CSST	12,014.00	661.55	12,675.55
86	CUBE IT PORTABLE STORAGE LIMITED	2,008.19	110.58	2,118.77
87	CULLIGAN WATER CONDITIONING LIMITED	696.50	38.35	734.85
88	D.S. HANDLING SYSTEMS LTD.	3,071.32	169.12	3,240.44
89	DATA GROUP OF COMPANIES (THE)	14,305.09	787.71	15,092.80
90	DAVAL TECHNOLOGIES LLC	7,913.96	435.78	8,349.74
91	DAWN INSTALLATIONS LTD.	93,975.00	5,174.73	99,149.73
92	DBI INTERNATIONAL	25,801.28	1,420.75	27,222.03
93	DEHAAN DESIGN COMPANY	5,266.00	289.97	5,555.97
94	DEMANDTEC, INC.	60,018.39	3,304.91	63,323.30
95	DERRICK JOHNSTONE HOLDINGS	54,846.58	3,020.13	57,866.71
96	DESORMEAUX CONTRACTING LTD.	12,794.26	704.52	13,498.78
97	DGN MARKETING SERVICES LTD.	50,493.65	2,780.43	53,274.08
98	DITAN/SYNERGEX CANADA INC.	1,079.51	59.44	1,138.95
99	DOBBELSTEYN SRV. & MAINT. LTD.	723.71	39.85	763.56
100	DON JAMES GORDON	820.00	45.15	865.15

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
101	DONER CANADA INC.	97,982.18	5,395.39	103,377.57
102	DOUGLAS CHARLES SAUNDERS	247,299.05	13,617.51	260,916.56
103	DOVERCO INC.	8,887.26	489.38	9,376.64
104	DP ENVIRONMENT SERVICE INC.	1,974.00	108.70	2,082.70
105	DTHREE INC.	20,128.00	1,108.35	21,236.35
106	DUNLOP LIFT TRUCK (1994) INC.	772.49	42.54	815.03
107	DURHAM VACUUM PLUS LTD.	1,274.46	70.18	1,344.64
108	DYNAMIC STORE FIXTURES INC.	79,990.03	4,404.65	84,394.68
109	DYNAMIQUE ELECTRIQUE INC.	358.76	19.76	378.52
110	EDAC POWER AMERICA INC.	485.95	26.76	512.71
111	ELWEST COMMUNICATIONS	12,341.16	679.57	13,020.73
112	EMBALLAGES PAKTEK PACKAGING INC.	5,987.52	329.70	6,317.22
113	EMPACK	22,027.14	1,212.92	23,240.06
114	ENERGETIC ELECTRIC	226.00	12.44	238.44
115	ENTREPRISES FREDANDSO	38,486.06	2,119.23	40,605.29
116	ESABC	22,915.20	1,261.82	24,177.02
117	ESI CASES & ACCESSORIES INC.	29,576.23	1,628.61	31,204.84
118	ESTES-COX CORPORATION	77,404.20	4,262.26	81,666.46
119	EVER CORPORATION (CANADA) LTD.	37,371.98	2,057.89	39,429.87
120	EXCELL BATTERY CO.	6,201.14	341.47	6,542.61
121	EXPERT ELECTRIC LTD.	373.43	20.56	393.99
122	EXPLORER TECHNOLOGY	5,596.85	308.19	5,905.04
123	FIDELITY MONITORING LTD.	16,126.04	887.98	17,014.02
124	FILEBANK RECORD CENTRE LTD.	185.58	10.22	195.80
125	FIRST ANNAPOLIS CONSULTING, INC.	11,992.75	660.38	12,653.13
126	FIRST KEY SECURITY	244.06	13.44	257.50
127	FLINT PACKAGING PRODUCTS LTD.	54,078.87	2,977.85	57,056.72
128	FLOWERS BY DESIGN	427.51	23.54	451.05
129	FOUR STAR CLEANING SERVICES	1,207.50	66.49	1,273.99
130	FOX'S BAKERY AND DELICATESSEN	375.36	20.67	396.03
131	G&A LOCK SERVICE LTD.	310.23	17.08	327.31
132	G&K SERVICES CANADA INC.	813.71	44.81	858.52
133	G.N. JOHNSTON EQUIPMENT CO. LTD	4,534.13	249.67	4,783.80
134	G4S CASH SERVICES (CANADA) LTD.	660.66	36.38	697.04
135	GAGE MARKING PRODUCTS INC.	118.50	6.53	125.03
136	GARY PRICE	32,737.42	1,802.68	34,540.10
137	GARY SANKO	3,000.00	165.19	3,165.19
138	GEEP INC.	625.09	34.42	659.51
139	GENECOMM TECHNOLOGIES INC.	1,200.27	66.09	1,266.36
140	GENESIS II INC.	191.99	10.57	202.56
141	GENTEC INTERNATIONAL	55,126.07	3,035.52	58,161.59
142	GEOMEDIA INC.	109,206.51	6,013.45	115,219.96
143	GLASS PROTECTION SOLUTIONS	1,587.57	87.42	1,674.99
144	GLOBE-ELITE ELECTRICAL CONTRACTORS	240.03	13.22	253.25
145	GOLDEN HORSESHOE COURIER INC.	427.45	23.54	450.99
146	GOOGLE INC.	155,872.81	8,583.13	164,455.94
147	GS BATTERY - CANADA (ONT)	29,711.84	1,636.08	31,347.92
148	GUNNEBO CANADA INC.	5,137.00	282.87	5,419.87
149	GXS CANADA INC.	22,942.50	1,263.33	24,205.83
150	HALO METRICS INC.	6,771.19	372.86	7,144.05
151	HASBRO CANADA CORP.	17,156.43	944.72	18,101.15
152	HD SUPPLY CANADA INC.	70,663.44	3,891.08	74,554.52
153	HENDERSON BAS	95,795.49	5,274.98	101,070.47

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
154	HI-IMPACT PRODUCTS	332.64	18.32	350.96
155	HYBRINETICS INC.	7,135.35	392.91	7,528.26
156	INCOMM CANADA, LLC	130,833.71	7,204.35	138,038.06
157	INNER WORKINGS INC.	435,666.25	23,989.95	459,656.20
158	INTACT MEDIA INC.	6,537.85	360.01	6,897.86
159	INTEC CANADA INC.	51,658.07	2,844.55	54,502.62
160	INTEGRATED DISPLAY GROUP INC.	536,482.05	29,541.37	566,023.42
161	INTERACTIVE TOY CONCEPTS INC.	66,206.22	3,645.64	69,851.86
162	INTERCON SECURITY LIMITED	1,527.83	84.13	1,611.96
163	ITRAVEL 2000	3,341.89	184.02	3,525.91
164	J.A. WILSON DISPLAY LTD.	16,137.45	888.61	17,026.06
165	JAMES NICHOLS	8,504.24	468.29	8,972.53
166	JASON DRUMMOND	1,000.00	55.06	1,055.06
167	JAYWAY DISTRIBUTION LTD.	977.35	53.82	1,031.17
168	JDA SOFTWARE, INC.	7,232.00	398.23	7,630.23
169	JEAN-YVES IMBEAULT	250.00	13.77	263.77
170	JEFF VACUUM SALES & SERVICE LTD.	764.87	42.12	806.99
171	JIM GINGERICH	582,810.20	32,092.42	614,902.62
172	JODY SCOTT	101.66	5.60	107.26
173	JOHN SILVA	72,000.00	3,964.68	75,964.68
174	JOLICOEUR LTEE	193.05	10.63	203.68
175	KATHLEEN SHAND	939.14	51.71	990.85
176	KEMPENFELT IMAGING SYSTEMS INC.	234.15	12.89	247.04
177	KENEXA TECHNOLOGY CANADA INC.	10,600.00	583.69	11,183.69
178	KESTREL DATA CANADA LTD.	1,448.30	79.75	1,528.05
179	KNAPP LOGISTICS AUTOMATION INC.	16,022.13	882.26	16,904.39
180	KOST KLIP MANUFACTURING LTD.	872.81	48.06	920.87
181	KROEGER INC.	3,801.00	209.30	4,010.30
182	LAKELANDS IRRIGATION LTD.	730.40	40.22	770.62
183	LANG MICHENER LLP	45,905.66	2,527.79	48,433.45
184	LAPOINTE ROSENSTEIN LLP	2,845.38	156.68	3,002.06
185	LEARNING CURVE CANADA LIMITED	216,639.09	11,929.22	228,568.31
186	LES ENTREPRISES ALAIN	35,908.28	1,977.29	37,885.57
187	LESHAR ENTERPRISES	28,101.51	1,547.41	29,648.92
188	LEWIS MOTOR SALES INC.	9,199.34	506.56	9,705.90
189	LINDA GRANT WILSON	21,958.81	1,209.16	23,167.97
190	LKG INDUSTRIES, INC.	866.70	47.72	914.42
191	LLOYD'S ELECTRIC OF STRATFORD LIMITED	427.35	23.53	450.88
192	LOGITECH ELECTRONICS INC.	3,052.73	168.10	3,220.83
193	LOWRY SALES AB LTD.	681.75	37.54	719.29
194	LYNN MORRISON	10,000.00	550.65	10,550.65
195	MACKENZIE ASSOCIATES	3,247.13	178.80	3,425.93
196	MAGNETSIGNS	237.95	13.10	251.05
197	MALVERN CONTRACT INTERIORS LTD.	2,146.20	118.18	2,264.38
198	MANNERS GLASS SERVICES LTD.	5,948.00	327.53	6,275.53
199	MARIANNE MCPHAIL	5,000.00	275.32	5,275.32
200	MAXELL CANADA	66,751.41	3,675.66	70,427.07
201	MCDERMID PAPER CONVERTERS LTD.	163.30	8.99	172.29
202	MEDIA PROFILE INC.	16,410.28	903.63	17,313.91
203	MEDIAHOUSE MOVING IMAGES	697.03	38.38	735.41
204	MERCER (CANADA) LTD.	1,344.00	74.01	1,418.01
205	MERKURY INNOVATIONS LLC	135,027.87	7,435.31	142,463.18
206	METAL CREATIONS INC.	2,153.81	118.60	2,272.41

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
207	METROLAND MEDIA GROUP LTD.	6,300.00	346.91	6,646.91
208	MICROSOFT CANADA CO.	16,821.00	926.25	17,747.25
209	MIDHURST ROOFING LTD.	575.95	31.71	607.66
210	MINISTRY OF LABOUR	1,008.09	55.51	1,063.60
211	MISTER SAFETY SHOES INC.	839.80	46.24	886.04
212	MONCTON PLUMBING & SUPPLY CO. LTD.	91.41	5.03	96.44
213	MONSTER WORLDWIDE INC.	4,497.37	247.65	4,745.02
214	MSM MACHINE & DESIGN LTD.	437.78	24.11	461.89
215	MSR-MANAGEMENT SYSTEMS RESOURCES INC.	7,802.65	429.65	8,232.30
216	MULTIPLE PAKFOLD BUSINESS FORMS	2,842.49	156.52	2,999.01
217	MURRAY MECHANICAL SYSTEMS LTD.	8,370.82	460.94	8,831.76
218	MYVU CORPORATION	17,584.62	968.30	18,552.92
219	NATIONAL JOB FAIR & TRAINING EXPO INC.	2,332.83	128.46	2,461.29
220	NAUTILUS TRANSLATION LTD.	2,100.00	115.64	2,215.64
221	NEEDHAM PROMOTIONS INC.	8,150.59	448.81	8,599.40
222	NICA-POWER BATTERY CORP.	6,128.77	337.48	6,466.25
223	NORTHBRIDGE TRADING INC.	342,426.00	18,855.68	361,281.68
224	NORTHERN SAFETY LIMITED	1,090.62	60.05	1,150.67
225	NORTOWN PHOTO SERVICE	3,729.58	205.37	3,934.95
226	NU LOOK METAL STORE FIXTURES	19,752.90	1,087.69	20,840.59
227	OFFICE TEAM	3,592.05	197.80	3,789.85
228	OFS FIRE PREVENTION	3,664.03	201.76	3,865.79
229	OGILVY RENAULT LLP	14,173.89	780.48	14,954.37
230	OLD ISLAND PEST CONTROL	52.50	2.89	55.39
231	OLYMPIA TILE INTERNATIONAL INC.	40,510.29	2,230.70	42,740.99
232	OMD CANADA	313,568.55	17,266.64	330,835.19
233	OMER ASSOCIATES	19,500.00	1,073.77	20,573.77
234	OMS EXPRESS	2,066.53	113.79	2,180.32
235	ONTARIO MINISTER OF REVENUE	233,641.02	12,865.43	246,506.45
236	OPTOMA TECHNOLOGY INC.	2,223.45	122.43	2,345.88
237	ORILLIA PAVING CO.	5,943.00	327.25	6,270.25
238	OSRAM SYLVANIA LIMITED	7,529.20	414.60	7,943.80
239	OUTDOOR SERVICES	445.75	24.55	470.30
240	PALMMEDIC CANADA	958.32	52.77	1,011.09
241	PAN-OSTON LTD.	41,875.10	2,305.85	44,180.95
242	PASSION INC.	5,511.45	303.49	5,814.94
243	PAUL'S LOCK INC.	13.56	0.75	14.31
244	PAUL'S LOCKSMITH LTD.	1,849.70	101.85	1,951.55
245	PCL GRAPHICS LIMITED	368.50	20.29	388.79
246	PELL MAINTENANCE SERVICES LTD.	11,616.15	639.64	12,255.79
247	PERSONAL MEMORY SOLUTIONS	12,201.14	671.86	12,873.00
248	PETERSON, STANG & MALAKOH	1,530.90	84.30	1,615.20
249	PGC POWERFUL GROUP OF COMPANIES	32,474.08	1,788.18	34,262.26
250	PHOTOCO INC.	63,394.51	3,490.82	66,885.33
251	PICQUIC TOOL COMPANY	49,551.63	2,728.56	52,280.19
252	PITNEY BOWES	548.42	30.20	578.62
253	PITNEYWORKS	361.48	19.90	381.38
254	PLOMBERIE FURY INC.	253.97	13.98	267.95
255	POI BUSINESS INTERIORS INC.	1,447.53	79.71	1,527.24
256	POWELL'S ELECTRICAL LTD.	236.98	13.05	250.03
257	PRECISION LOCKSMITHING CORP.	173.60	9.56	183.16
258	PREMIER PACKAGING GROUP INC.	95,995.11	5,285.97	101,281.08
259	PREMIER SECURITY INC.	23,362.50	1,286.46	24,648.96

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
260	PRICEWATERHOUSECOOPERS LLP CA	52,525.20	2,892.30	55,417.50
261	PRINCESS AUTO LTD.	73.43	4.04	77.47
262	PRODACTIVITI INC.	39,389.85	2,169.00	41,558.85
263	PROFESSIONAL ELECTRONICS	345.33	19.02	364.35
264	PROFORMA RETAIL SPACE SOLUTION	6,650.70	366.22	7,016.92
265	PROTEC ELECTRICAL SERVICES INC.	274.32	15.11	289.43
266	PROVINCE OF BRITISH COLUMBIA	78,694.99	4,333.34	83,028.33
267	PROVINCIAL MAT SERVICE LTD.	101.94	5.61	107.55
268	PROVINCIAL PAPER & PACKAGING LTD.	2,604.00	143.39	2,747.39
269	PROWAVE INC.	2,499.00	137.61	2,636.61
270	PUBLIPAGE INC.	15,441.94	850.31	16,292.25
271	PURELY CANADIAN SALES AND MARKETING	360.36	19.84	380.20
272	QUALITY PRINT LIMITED	7,791.12	429.02	8,220.14
273	QUEBECOR WORLD INC.	448,959.64	24,721.95	473,681.59
274	RADIOSHACK CORPORATION	56,898.11	3,133.09	60,031.20
275	RAYTECH ELECTRONIQUE INC.	4,090.12	225.22	4,315.34
276	RECTOSREV TRADUCTIONS	609.28	33.55	642.83
277	REFRICO LTEE	1,713.67	94.36	1,808.03
278	REGIE DES ALCOOLS, DES COURSES	392.76	21.63	414.39
279	RELIABLE DOCUMENT SHREDDING	504.00	27.75	531.75
280	RETAIL COUNCIL OF CANADA	1,274.00	70.15	1,344.15
281	RETAIL THEFT SOLUTIONS	2,486.40	136.91	2,623.31
282	RETALON INC.	50,787.50	2,796.61	53,584.11
283	RICOH CANADA INC.	17,540.16	965.85	18,506.01
284	RIDEAU FIRE PROTECTION INC.	195.49	10.76	206.25
285	RIDGE TECH INSTALLATIONS LTD.	430.50	23.71	454.21
286	RON MARTIN'S PLUMBING AND HEATING LTD.	131.46	7.24	138.70
287	SAMTACK INC.	12,871.34	708.76	13,580.10
288	SANDEEP DHANJI ENTERPRISES	29,207.00	1,608.28	30,815.28
289	SANYO CANADA INC.	1,456,209.80	80,186.14	1,536,395.94
290	SASKATCHEWAN WASTE ELECTRONIC EQUIPMENT PROGRAM	7,119.10	392.01	7,511.11
291	SCEA TRADING INC.	504,174.11	27,762.33	531,936.44
292	SECURITAS CANADA	2,186.96	120.42	2,307.38
293	SENECA COLLEGE	250.00	13.77	263.77
294	SERVICE EXCELLENCE	12,681.62	698.31	13,379.93
295	SERVICEMASTER CONTRACT SERVICES	213.15	11.74	224.89
296	SHOP TO IT.CA	27,458.92	1,512.02	28,970.94
297	SHOPGUARD CANADA	2,442.13	134.48	2,576.61
298	SHOPPER TRAK RCT CORP.	24,989.49	1,376.05	26,365.54
299	SIERRA ELECTRICAL LTD.	2,692.72	148.27	2,840.99
300	SIMCOE BLOCK (1979) LIMITED	483.87	26.64	510.51
301	SKYLINK TECHNOLOGIES CAN. INC.	6,332.93	348.72	6,681.65
302	SLI MANUFACTURING INC.	657.66	36.21	693.87
303	SNELL SPL PACKAGING SOLUTIONS INC.	21,203.40	1,167.56	22,370.96
304	SOFTCHOICE CORPORATION	6,559.79	361.21	6,921.00
305	SOSIAN ENTERPRISES	16,130.16	888.21	17,018.37
306	SOURCE IMAGING	3,750.58	206.53	3,957.11
307	SOUTHERN IMPERIAL INC.	6,048.74	333.07	6,381.81
308	SPECIALTY BULB PRODUCTS INC.	279.97	15.42	295.39
309	SPECTRUM DESIGN & MEDIA SOLUTIONS	1,522.50	83.84	1,606.34
310	SPHERION STAFFING SOLUTIONS	5,034.62	277.23	5,311.85
311	SPIEGEL SOHMER	4,089.71	225.20	4,314.91
312	SPOTLESS UNIFORM LTD.	52.20	2.87	55.07

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
313	STEFAN BUEHNER	33,604.76	1,850.44	35,455.20
314	STEWARDSHIP ONTARIO	11,020.58	606.85	11,627.43
315	STEWART FOODSERVICE INC.	13,726.62	755.86	14,482.48
316	STORE IMAGE PROGRAMS INC.	29,941.70	1,648.74	31,590.44
317	SUPERIOR SOLUTIONS LTD.	1,730.69	95.30	1,825.99
318	SURENDRAJOTHI GOVINDARAJAN	900.00	49.56	949.56
319	SURREY FIRE & SAFETY LTD.	164.92	9.08	174.00
320	SYDNEY R. STONE & CO. LTD.	46.20	2.54	48.74
321	TEAM UP INTERNATIONAL INC.	702.12	38.66	740.78
322	TECH SPRAY, LP	2,947.76	162.32	3,110.08
323	TECHNI GRAPHE INC.	6,869.50	378.27	7,247.77
324	TEMP-TECH LTD.	138.60	7.63	146.23
325	TEXAS INSTRUMENTS CANADA LTD.	81,848.95	4,507.01	86,355.96
326	THE HORSEPOWER & ENTERTAINMENT GROUP INC.	18,112.50	997.36	19,109.86
327	THOMAS LIFT TRUCK SERVICES LTD.	2,518.77	138.70	2,657.47
328	THOMPSON PRINT MANAGEMENT	3,045.00	167.67	3,212.67
329	TIBBETTS ELECTRICAL CONTRACTING INC.	310.92	17.12	328.04
330	TIFFANY PARTY RENTALS LIMITED	1,106.10	60.91	1,167.01
331	TITAN CONSTRUCTION SERVICES LIMITED	7,335.09	403.91	7,739.00
332	TK PEST CONTROL	236.25	13.01	249.26
333	TORONTOJOBS.CA INC.	609.00	33.53	642.53
334	TOWN & COUNTRY CONTRACTING INC.	124,029.13	6,829.66	130,858.79
335	TRADER MEDIA CORPORATION	594.66	32.74	627.40
336	TRIPRO CANADA DISTRIBUTION INC.	269.69	14.85	284.54
337	ULINE	67.01	3.69	70.70
338	ULTIMATE STAFFING SOLUTIONS	15,626.02	860.45	16,486.47
339	UNITED PARCEL SERVICE CANADA LIMITED	12,400.63	682.84	13,083.47
340	UPSIGHT & SOUND	604.03	33.26	637.29
341	VANCE BALDWIN, INC.	13,776.25	758.59	14,534.84
342	VAUGHN COMPANY (HK) LTD. (THE)	10,835.49	596.66	11,432.15
343	VIA-CHEM INC.	1,118.88	61.61	1,180.49
344	VISION AIR CONDITIONING AND HEATING CORP.	8,239.38	453.70	8,693.08
345	VITAL LINK	968.70	53.34	1,022.04
346	VITRERIE LONGUEUIL INC.	221.08	12.17	233.25
347	VOYAGE VASCO OASIS	800.00	44.05	844.05
348	WANDEROSA WOOD PRODUCTS LP	26,230.95	1,444.41	27,675.36
349	WATT INTERNATIONAL INC.	53,682.47	2,956.02	56,638.49
350	WELLINGTON CARPET & TILE INC.	17,262.00	950.53	18,212.53
351	WESTERN DIGITAL INC.	27,032.41	1,488.54	28,520.95
352	WESTERN HYDRAULICS LTD.	29.23	1.61	30.84
353	WESTERN MECHANICAL ELECTRICAL	2,548.35	140.32	2,688.67
354	WESTPEAK ELECTRONIC SERVICES LTD.	311.36	17.15	328.51
355	WILLIAM MUIRHEAD	51,155.50	2,816.88	53,972.38
356	WIS INTERNATIONAL	743.15	40.92	784.07
357	WORKSTREAM, INC.	2,002.45	110.26	2,112.71
358	WRIGHT'S ELECTRIC (KENT) LTD.	276.06	15.20	291.26
359	X-10 HOME CONTROLS INC.	510.24	28.10	538.34
360	XEROX CANADA LTD.	16,289.70	896.99	17,186.69
361	YANCH HEATING AND AIR CONDITIONING	561.23	30.90	592.13
362	ZEESHAN HUMAYUN	29,249.02	1,610.60	30,859.62
363	ZIP SIGNS LIMITED	32,096.05	1,767.37	33,863.42
Total		\$ 10,599,990.63	\$ 583,688.13	\$ 11,183,678.76

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
	Restructuring POCs			
364	ABU AZAD	34,708.48	1,350.30	36,058.78
365	ADAM MCDONALD	2,084.03	82.79	2,166.82
366	AGOSTINO DASILVA	47,813.07	1,820.83	49,633.90
367	ALBERT SAN JUAN	10,168.04	395.58	10,563.62
368	ALEXANDER KOSDAKIAN	5,381.58	204.94	5,586.52
369	BACH HUYNH	29,998.12	1,167.05	31,165.17
370	BRIAN VO	22,394.83	871.25	23,266.08
371	DANIEL SAVARD	20,352.79	775.08	21,127.87
372	DIEN DANG	18,909.78	735.67	19,645.45
373	JOEY DISENSI	26,497.58	1,009.09	27,506.67
374	MARCOS SAWICKI	21,331.27	812.34	22,143.61
375	PEARSON PING HE	36,319.59	1,383.13	37,702.72
376	PRG SCHULTZ CANADA CORP.	2,298.87	30.55	2,329.42
377	QUANG DANG	39,381.12	1,532.09	40,913.21
378	VINCENT MOSCA	2,346.47	89.36	2,435.83
	Total	\$ 319,985.62	\$ 12,260.04	\$ 332,245.66
	GRAND TOTAL	\$ 10,919,976.25	\$ 595,948.17	\$ 11,515,924.42

Notes:

- (1) The principal amount of certain admitted claims relates to amounts owing to former employees for termination and severance compensation. The amounts to be distributed to these claimants will be net of all applicable statutory deductions and withholdings.
- (2) Interest on Pre-Filing POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period November 10, 2008 to December 15, 2009.
- (3) Interest on Restructuring POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period from the date the claim arose to December 15, 2009.

TAB B(2)

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF INTERAN CANADA LTD. AND
TOURMALET CORPORATION

APPLICANTS

Oct 26/09

L. J. Nathan } for Plaintiff & Third
L. Butt }

G. Scott } for Applicants
M. Wasserman }

The motion was not opposed.

I am satisfied that the claim process is
proceeding in a satisfactory manner. I am
also satisfied the ill Applicant has acted
and continues to act in good faith
and will duly obligate such that the
extension of the \$13.5 million to January 31, 2010
is appropriate.

The Counsel for the Plaintiff is present

Oct 26, 2009

Court File No: 08-CL-7841

Ontario
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

MOTION RECORD
(Returnable - October 26, 2009)

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Fax: (416) 862-6666

Lawyers for the Applicants



TAB B(3)

Court File No. 08-CL-7841

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE
JUSTICE MORAWETZ

)
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)

TUESDAY, THE 2ND
DAY OF JUNE, 2009



**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF INTERTAN CANADA LTD.
AND TOURMALET CORPORATION**

APPLICANTS

APPROVAL ORDER

THIS MOTION, made by Alvarez & Marsal Canada ULC in its capacity as Monitor (the "**Monitor**") of InterTAN Canada Ltd. and Tourmalet Corporation (the "**Applicants**") was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, filed, the Seventh Report of the Monitor dated May 26, 2009 (the "**Seventh Report**"), the Affidavit of Douglas R. McIntosh sworn May 25, 2009, filed, Affidavit of Jay Carfagnini sworn May 22, 2009, filed, and Affidavit of Ken Coleman sworn May 20, 2009, filed, and on hearing the submissions of counsel for each the Applicants and the Monitor; and such other counsel as were present and wished to be heard, no one else appearing although duly served:

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and Motion Record in respect hereof be and it is hereby abridged so that the Motion may be heard today and that further service on any interested party is hereby dispensed with.

2. **THIS COURT ORDERS** that the Seventh Report and all of the actions and activities of the Monitor described therein be and are hereby approved.
3. **THIS COURT ORDERS** that the Monitor's fees and disbursements, and the fees and disbursements of its Canadian legal counsel, Goodmans LLP, and of its U.S. legal counsel, Allen & Overy LLP, all as detailed in the Seventh Report, be and are hereby approved.
4. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada, outside Canada and against all Persons against whom it may be enforceable.
5. **THIS COURT REQUESTS** the aid, recognition and assistance of other courts in Canada in accordance with Section 17 of the CCAA, and requests that the Federal Court of Canada and the courts and judicial, regulatory and administrative bodies of or constituted by the provinces and territories of Canada, the Parliament of Canada, the United States, the states and other subdivisions of the United States and other nations and states act in aid, recognition and assistance of, and be complementary to, this Court in carrying out the terms of this Order. Each of the Applicants and the Monitor shall be at liberty, and is hereby authorized and empowered, to make such further applications, motions or proceedings to or before such other courts and judicial, regulatory and administrative bodies, and take such other steps, in Canada or the United States of America, as may be necessary or advisable to give effect to this Order.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 02 2009

PER / PAR: 