

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED  
AND IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS ACT, R.S.C. 1985, c. C-44  
IN THE MATTER OF PAKIT INC.**

*List of Known Creditors as at July 12, 2011*

Name	Address				Amount \$ CAD
<b>Unsecured creditors</b>					
1 0868366 BC LTD	407-3333 4 <sup>th</sup> Ave W	Vancouver	V6R 4R9 BC	Canada	19,197.00
2 Ambrian Partners Ltd.	128 Queen Victoria St.	London	EC4V 4BJ	United Kingdom	50,000.00
3 Am-Call Wireless	#308-595 Burrard St.	Vancouver	V7X 1C4 BC	Canada	55.99
4 Arkadin Canada Inc.	c/o TH0005, PO BOX 4269	Toronto	M5W 5V2 ON	Canada	1,561.04
5 BCF LPP	1100 Boulevard René-Lévesque	Montreal	H3B 5C9 QU	Canada	4,325.21
6 Benoit Chotard	7193 Ridgeview Drive	Burnaby	V5A 4S1 BC	Canada	25,000.00
7 Bentall Kennedy Limited	One Bentall Centre (Box 89), Suite 700, 505 Burrard Street	Vancouver	V7X 1M4 BC	Canada	181,012.17
8 Best Hint Company	2601 Universal Trade Centre, 3-5A Arbutnot Rd.	Central		Hong Kong	1,088.30
9 Borden Ladner Gervais LLP	1200 Waterfront Ctr., 200 Burrard St. PO Box 48600	Vancouver	V7X 1T2 BC	Canada	24,504.37
10 Brian Birmingham	824 East 21st Street	Vancouver	V7J 1N9 BC	Canada	Unknown
11 CDC Synectics	186-8120 No. 2 Road, Suite 342	Richmond	V7C 5J8 BC	Canada	246.51
12 Chapman & Associates	480-505 Burrard Street, Box 216	Vancouver	V7X 1M2 BC	Canada	13,840.00
13 Chilwin Cheng Law Corp.	2760-200 Granville Street	Vancouver	V6C 1S4 BC	Canada	6,025.00
14 Chiomenti Studio Legale	VIA XXIV Maggio 43	Rome	I-00187	Italy	4,773.85
15 Copyhouse Comp. & Print. Sys.	128-1050 West Pender St.	Vancouver	V6E 3S7 BC	Canada	388.07
16 Core Information Technologies	2410 Charles Street	Vancouver	V5K 2Z9 BC	Canada	11,627.92
17 Curve Communications	122-1020 Mainland St.	Vancouver	V6B 2T5 BC	Canada	32,506.60
18 Daniel Byrne	604-738 Broughton St.	Vancouver	V6G 3A7 BC	Canada	10,000.00
19 David Honing	PO Box 233	Bowen Island	V0N 1G0 BC	Canada	16,000.00
20 Digital Communications Group	5807-104 Street	Vancouver	T6H 2K4 BC	Canada	402.19
21 Don W. Lee	682 Linton Street	Vancouver	V3J 6K3 BC	Canada	25,000.00
22 Doug Robinson	675 West Hasting St. Suite 910	Vancouver	V6B 1N2 BC	Canada	16,000.00
23 Dwayne Yaretz	410 1111 Melville St.	Vancouver	V6E 3V6 BC	Canada	40,416.77
24 e2e Solution Inc.	10 Cedarwood Court	Port Moody	V3H 4W2 BC	Canada	3,528.00
25 Elisabeth Rooney	941 Esquimalt Avenue	West Vancouver	V7T 1J9 BC	Canada	9,180.02
26 Employee Vacation Payable					20,124.56
27 Fang & Associates - Barristers & Solicitors	300-576 Seymour Street	Vancouver	V6B 3K1 BC	Canada	15,837.96
28 Farris, Vaughan, Wills & Murphy	25th Floor, 700 West Georgia	Vancouver	V7Y 1B3 BC	Canada	16,076.48
29 Federal Express	PO Box 4626 Toronto Stn A	Toronto	M5W 5B4 ON	Canada	1,937.89
30 Finance 500 Inc.	19762 MacArthur Blvd. Ste. 200	Irvine,	92612 CA	United States	33,594.75
31 First Reference	50 Vicery Road, Unit 1	Cancord	L4K 3A7 ON	Canada	360.64
32 Future Step Germany GmbH	Barckhausstraße 10	Frankfurt	D-60325	Germany	310.82
33 Grand & Toy	4560 Tillicum St.	Burnaby	V5J 5J4 BC	Canada	82.03
34 Griffin Corporate Concept Inc.	3302-939 Homer St.	Vancouver	V6B 2W6 BC	Canada	4,143.72
35 Harm-Geert Bos	15752 - 23B Avenue	Surrey	V4A 9Y4 BC	Canada	2,154.06
36 Hawk Ridge Systems	10451 Shellbridge Way, Suite 204	Richmond	V6X 2W8 BC	Canada	48,927.97
37 Hirst Plantscape	104-206 E 15th St.	North Vancouver	V7L 2R3 BC	Canada	832.39
38 HSBC Master Card	PO BOX 11749 Station Main	Montreal	H3C 6T4 QU	Canada	92,200.60
39 ImagePath	2170 Willingdon Ave.	Burnaby	V5C 5Z9 BC	Canada	1,292.14
40 J.S. Mckercher & Co.	2250-1050 West Pender St.	Vancouver	V6E 3S7 BC	Canada	17,001.60
41 Jagraj Sidhu	7338 Main Street	Vancouver	V5X 3J5 BC	Canada	100,000.00
42 JED Investments Inc.	Box 233 Bowen Island	Bowen Island	V0N 1G0 BC	Canada	12,960.00
43 John Lo & Company	2601, Universal Trade Centre, 3-5A Arbutnot Road	Central		Hong Kong	393.90
44 Junpsport Inc. Defined Benefit Plan	C/O Mark Publicover - 18505 Marshall Lane	Saratoga	95070 CA	United States	90,602.00
45 Korn / Ferry Canada Inc.	PO Box 3698, Commerce Ct. Postal Station	Toronto	M5L 1K1 ON	Canada	50,663.22
46 Lang Michener LLP	1500-1055 West Georgia Street, PO BOX 11117	Vancouver	V6E 4N7 BC	Canada	3,956.19
47 Manulife Financial	PO Box 1627	Waterloo	N2J 4P4 ON	Canada	6,639.82
48 Marketwire L.P.	25 Yonge Street, Suite 900, PO Box 403	Toronto	M5J 2V5 ON	Canada	5,043.08
49 Ministry of Finance (MSP)	PO Box 9482 Stn Prov Govt	Victoria	V8W 9W6 BC	Canada	702.00
50 Moskowitz & Meredith LLP	PO Box 10426 Pacific Ctr.	Vancouver	V7Y 1K3 BC	Canada	27,125.00
51 On Web Systems Inc.	#4 - 9 East Cordova St.	Vancouver	V6A 1K3 BC	Canada	3,298.40
52 PAKIT USA Inc.	C/O CT Corporation System - 1801 West Bay Dr NW #206	Olympia, WA	98502 WA	United States	19,081.02
53 PDX Courier	Main Floor, 111 Smithe St.	Vancouver	V6B 4Z8 BC	Canada	110.55
54 Pitney Works	PO BOX 280	Orangeville	L9W 2Z7 BC	Canada	200.19
55 Price Golden Alarm	106-5589 Byrne Rd.	Burnaby	V5J 3J1 BC	Canada	100.80
56 PricewaterhouseCoopers Canada	250 Howe Street, Suite 700, PricewaterhouseCoopers Place	Vancouver	V6C 3S7 BC	Canada	127,430.18
57 R. Craig Barton	44843 South Sumas Road	Chilliwack	V2R 4B7 BC	Canada	16,000.00
58 Receiver General	875 Heron Rd.	Ottawa	K1A 1B1 ON	Canada	85,560.69
59 Ron Mah	450 East 16 Avenue	Vancouver	V5T 2T9 BC	Canada	100,000.00
60 Ryan Thomas Fitness	308 - 828 Cardero St.	Vancouver	V6G 2G5 BC	Canada	120.00
61 Safeguard Business Systems Ltd.	PO Box 834	Midland	L4R 4P4 BC	Canada	230.40
62 Shred-IT International Inc.	300-1650 Brigantine Drive	Coquitlam	V3K 7B5 BC	Canada	287.76
63 Staples Business Depot	PO Box 4641, Station A	Toronto	M5W 5E1 ON	Canada	3,282.63
64 The RSC Group	250 - 999 West Broadway	Vancouver	V5Z 1K5 BC	Canada	1,176.00
65 Tom Roberts	3870 De La Goudrelle Street	Saint-Lazare	J7T 2N1 QU	Canada	135,000.00
66 True Partners - CAD deposit	211 Calle Pintoresco, Suite A	San Clemente	92672 CA	Canada	3,320,000.00
67 Van Doorne	Jachthavenweg 121, 1081 KM Amsterdam, PO Box 7526	1070 AG Amsterdam		Netherlands	4,429.86
68 Vinge	Smalandsgatan 20 Box 1703	Stockholm	SE-111 87	Sweden	8,544.37
69 W. H. Taylor Inc.	101-2286 McCallum Road	Abbotsford	V2S 3P4 BC	Canada	3,136.00
70 WA-21 Water Co.	PO Box 2308	Vancouver	V6B 3W5 BC	Canada	262.08
71 WCB	PO Box 9600, Stn Terminal	Vancouver	V6B 5J5 BC	Canada	Unknown
72 William Berndt	1631 Stratton Pond Lane	Schaumburg	60194 IL	USA	1,207.41
73 Wing Wong	3031 E. 7th Avenue	Vancouver	V5M 1V4 BC	Canada	15,000.00
74 Winkreative	611 Broadway, Suite 632	New York	10012 NY	United States	21,100.12
<b>Total unsecured creditors</b>					<b>4,915,200.29</b>

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*List of Known Creditors as at July 12, 2011*

Debenture holders	Address	Principal \$ CAD	Interest \$ CAD	Amount \$ CAD
1 Roger Adams	201 - 51075 Falls Court	17,500.00	247.40	17,747.40
2 Angela Alder	PO Box 3213	10,000.00	141.37	10,141.37
3 Joakim Adler	P.O. Box 3213	15,000.00	212.05	15,212.05
4 Deborah Aikens	1007 - 518 Moberly Road	20,000.00	282.74	20,282.74
5 Jeffrey R. Atlee	413 Trinity St.	10,000.00	141.37	10,141.37
6 Sandra Baron and David Baron	Box 333	15,000.00	212.05	15,212.05
J.S. Barton Ltd.	Unit 2405, 160 East Illinois St.	100,000.00	1,413.70	101,413.70
8 Dr. Paul J. Basson Inc.	8285 Shrewsbury Drive	87,500.00	1,236.99	88,736.99
Raymond James Ltd. ITF The Greg Bay Family				
9 Holding Corp. A/C 10D870A0	c/o Margit Kendrick, 2200 - 925 West Georgia St.	50,000.00	706.85	50,706.85
RBC Dominion Securities Inc. ITF Jonathan Beard				
10 A/C #805 27954 27	c/o Else Legate, 3rd Floor, 2052 W. 41st Ave.	28,750.00	406.44	29,156.44
RBC Dominion Securities ITF Jordan Beard				
11 A/C 805-27956-17	c/o Else Legate, 3rd Floor, 2052 W. 41st Ave.	17,500.00	247.40	17,747.40
RBC Dominion Securities ITF Sandra Beard				
12 A/C 805 279 55 26	c/o Else Legate, 3rd Floor, 2052 W. 41st Ave.	28,750.00	406.44	29,156.44
13 Robert & Catherine Beukers	2370 Lynden Street	20,000.00	282.74	20,282.74
14 Margaret and Terry Biggar	110 - 51096 Falls Court	10,000.00	141.37	10,141.37
15 Terry and Margaret Biggar	110 - 51096 Falls Court	2,000.00	28.27	2,028.27
16 Donna Bodner	500-1055 W Georgia St	25,000.00	353.42	25,353.42
17 Jim Bodner	417 Culzean Pl.	35,400.00	500.45	35,900.45
18 Kevin Bottomley	2606 - 1128 Alberni Street	1,000.00	14.14	1,014.14
19 Jennie Choboter	10119 Shaw Street	5,000.00	70.68	5,070.68
20 Michael Ciatto	85 La Rue Place NW	60,451.68	854.60	61,306.28
Canaccord Genuity Corp. ITF Carlos Colon-Vonax				
21 A/C 19G-485A-1	c/o Len Colman, 2200 - 609 Granville St.	4,000.00	56.55	4,056.55
Canaccord Genuity Corp. ITF Raphael Colon-Vonax				
22 A/C #19G-882A-1	c/o Len Colman, 2200 - 609 Granville St.	5,000.00	70.68	5,070.68
23 Terri and Randy Contoli	800 - 510 West Hastings Street	10,000.00	141.37	10,141.37
24 Canadata Communications Inc.	6370 Ryder Lake Road	175,000.00	2,473.97	177,473.97
25 Joel & Christine Cutler	5443 Rand Street	20,000.00	282.74	20,282.74
26 7078471 Canada Inc.	16 Ch. De Rambervillers	50,000.00	706.85	50,706.85
27 Cecile Marla Eder	619 Umbria Street	10,000.00	141.37	10,141.37
28 Adam J. Finklein	601 168th Avenue NE	16,500.00	233.26	16,733.26
29 Sarah Fisher	46239 Hope River Road	20,000.00	282.74	20,282.74
30 Harry Geddes	8643 Sunrise Drive	100,000.00	1,413.70	101,413.70
31 Eric Alan Hagman	3311 204th Avenue Ct. E.	19,784.00	279.69	20,063.69
32 Patricia Holm	2 - 2591 Penrhyn Street	30,000.00	424.11	30,424.11
33 Linda Horbatch	175 Seerest Avenue	50,300.00	711.09	51,011.09
34 Nick Horbatch	175 Seerest Avenue	49,300.00	696.95	49,996.95
35 Greg Horne	1955 Swartz Bay Road	3,000.00	42.41	3,042.41
Canaccord Genuity Corp. ITF Mark M. Horne				
36 A/C 19G-355A-1	c/o Len Coleman, 2200 - 609 Granville Street	24,000.00	339.29	24,339.29
37 Daniel Philip Johnston	1601 - 930 Cambie Street	7,500.00	106.03	7,606.03
38 Sherry Kirkham	1778 Southmere Cres.	8,000.00	113.10	8,113.10
39 Fred Krahn	34900 Panorama Drive	100,000.00	1,413.70	101,413.70
40 Trent Kurucz	P.O. Box 78001, 3295 Coast Meridian Road	31,667.00	447.68	32,114.68
41 Michael Laco	14569 Benefit Street, #310	15,431.00	218.15	15,649.15
42 Dirk Loedel	5521 Moriarty Place	70,000.00	989.59	70,989.59
43 Michele Lozier	1551 Braid Rd.	6,600.00	93.30	6,693.30
44 Louie Lucero	184 N. Auburn Avenue	56,870.70	803.98	57,674.68
45 June MacFarlane	584 Oakwood Pl SW	5,000.00	70.68	5,070.68
46 Edward Martin	6 Alder Drive, P.O. Box 2121	30,000.00	424.11	30,424.11
47 Dan Mathewson	32801 5th Avenue	4,642.00	65.62	4,707.62
48 Peter R. Matson	935 Royal York Rd, Suite 601	25,000.00	353.42	25,353.42
49 Jacalyn and Barry Mawer	184 Reichley Street	30,000.00	424.11	30,424.11
50 B.F. McLaren Ltd.	21536 River Road	100,000.00	1,413.70	101,413.70
Canaccord Genuity Corp. ITF Catherine Miller				
51 A/C 19H-370A-1	c/o Len Coleman, 2200 - 609 Granville Street	50,000.00	706.85	50,706.85
Canaccord Genuity Corp. ITF James (Jim) Miller				
52 A/C 19H-369A-1	c/o Len Coleman, 2200 - 609 Granville Street	50,000.00	706.85	50,706.85
53 John J. Montagna	Suite #2, 2 Spadina Rd.	12,000.00	169.64	12,169.64
54 Daniel L. Moore	1406 S Dakota St.	3,800.00	53.72	3,853.72
55 Marciano Moreno Jr.	5914 Ridgegate Drive	26,778.00	378.56	27,156.56
56 7078510 Canada Inc.	2-B Killarney Gardens	50,000.00	706.85	50,706.85
57 Paul J. Muto	3615 Big Bend Lane	6,000.00	84.82	6,084.82
58 Carey M. Nelson	406 - 1562 W. 5th Ave.	3,000.00	42.41	3,042.41
59 Maison Furniture Rentals Ltd.	6458 Chukar Drive	50,000.00	706.85	50,706.85
60 Nikolay Lozanov Nikiforov	2107 - 939 Homer St.	4,500.00	63.62	4,563.62
Canaccord Genuity Corp. ITF Anelia Nikiforova				
61 A/C 19G-755A-1	c/o Len Coleman, 2200 - 609 Granville St.	1,000.00	14.14	1,014.14
62 Holly M. O'Connor	P.O. Box 190	35,000.00	494.79	35,494.79
63 John J. O'Connor	P.O. Box 190	120,000.00	1,696.44	121,696.44
64 Joel C. Otto	2946 Sinks Canyon Rd.	50,000.00	706.85	50,706.85
65 Richard Patina	771 Indian Road	100,000.00	1,413.70	101,413.70
66 Robert R. Peterman	Suite 2B - 3540 Cambie Street	15,000.00	212.05	15,212.05
67 Dr. D.E. Pezzot Inc.	#300 - 5511 West Blvd.	75,000.00	1,060.27	76,060.27
68 Chris Phillips	1007 - 518 Moberly Road	20,000.00	282.74	20,282.74
69 Janina Plag	201 - 2187 Bellevue Avenue	2,000.00	28.27	2,028.27
70 Plowright Investments Ltd.	1 - 7300 Vedder Road	45,000.00	636.16	45,636.16
71 Mark Pyka	11023 Bell Road	25,000.00	353.42	25,353.42
72 David Renwick	P.O. Box 390, 9259 Main Street	100,000.00	1,413.70	101,413.70
73 George Chad Robertson	c/o 45710 Airport Road	100,000.00	1,413.70	101,413.70
74 Ian Hugh Robertson	5281 Westwood Drive	50,000.00	706.85	50,706.85
Canaccord Genuity Corp. ITF Daniel Rogers				
75 A/C #19F-486A-1	c/o Len Coleman, 2200 - 609 Granville Street	6,000.00	84.82	6,084.82
76 Debbie Scott	45430 Beech Avenue	50,000.00	706.85	50,706.85
77 Touto Nika LLC	12932 St. Kent-Langley Road, #370	98030	74.22	5,324.22
78 George Siemens	1292 Clearbrook Road	50,000.00	706.85	50,706.85
79 Walter Siemens	1237 Columbia Street	100,000.00	1,413.70	101,413.70
80 Timothy M. & Katherine H. Sperling joint tenants	5894 E. Night Glow Circle	25,000.00	353.42	25,353.42
81 Donald Spice	16 - 43777 Chilliwack Mountain Road	40,000.00	565.48	40,565.48
82 Tyler Spice	16 - 43777 Chilliwack Mountain Road	5,000.00	70.68	5,070.68
83 Wendy Spice	16 - 43777 Chilliwack Mountain Road	40,000.00	565.48	40,565.48
84 Jaclyn M. Turpening	10208 199th Ave. E.	51,156.00	723.19	51,879.19
85 Raymond James Ltd. In Trust for a/c 105B90A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	50,000.00	706.85	50,706.85

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*List of Known Creditors as at July 12, 2011*

Debenture holders	Address				Principal \$ CAD	Interest \$ CAD	Amount \$ CAD
86 Raymond James Ltd. In Trust for a/c 105C10A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	Vancouver, BC	V6C 3L2	Canada	50,000.00	706.85	50,706.85
87 Raymond James Ltd. In Trust for a/c 109930A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	Vancouver, BC	V6C 3L2	Canada	75,000.00	1,060.27	76,060.27
88 Raymond James Ltd. In Trust for a/c 104H20A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	Vancouver, BC	V6C 3L2	Canada	75,000.00	1,060.27	76,060.27
89 Raymond James Ltd. In Trust for a/c 10A370A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	Vancouver, BC	V6C 3L2	Canada	100,000.00	1,413.70	101,413.70
90 Raymond James Ltd. In Trust for a/c 106P20A0	c/o Jeannett Tweedie, Suite 2200 - 925 West Georgia Street	Vancouver, BC	V6C 3L2	Canada	100,000.00	1,413.70	101,413.70
91 Hans Wanichek	140 Summit Ave. North, #A3	Kent, WA	98030	USA	7,500.00	106.03	7,606.03
92 Richard Robert Whitlam & Wendy Joan Whitlam	1859 Columbia Valley Hwy.	Lindell Beach, BC	V2R 4W6	Canada	90,000.00	1,272.33	91,272.33
93 Barry M. Wiens Professional Corporation Brant Investments Limited in trust for VAN	89 Ladwig Close	Red Deer, AB	T4R 2V7	Canada	20,000.00	282.74	20,282.74
94 A/C 105370001	c/o Sayna Hasmani, RBC Dexia IS, 155 Wellington Street W.	Toronto, ON	M5V 3L3	Canada	100,000.00	1,413.70	101,413.70
95 Fairfax Financial Holdings	95 Wellington Street, Suite 800	Toronto, ON	M5J 2N7	Canada	5,000,000.00	170,958.90	5,170,958.90
<b>Total debentures</b>					<u>8,670,430.38</u>	<u>222,847.73</u>	<u>8,893,278.11</u>
<b>Total creditors</b>							<u>13,808,478.40</u>