

**John (Jack) Kenneth Purdy**  
**Condensed Statement of Assets and Liabilities**  
**As at June 1, 2012**

(Prepared without audit)

**ASSETS**

**Current Assets**

Shareholder loan receivable	1,536,574
Note receivable	80,000
Stocks and bonds	<u>50,000</u>
	1,666,574

**Non Current Assets**

Shares in related companies	13,500,000
Real estate	1,025,000
Motor vehicles	19,999
Miscellaneous personal assets	<u>70,000</u>
	14,614,999

**Total Assets** **\$ 16,281,573**

**LIABILITIES**

**Current Liabilities**

Unsecured creditors	11,160,024
Secured creditor	246,000

**Total Liabilities** **\$ 11,406,024**

**ASSETS IN EXCESS OF LIABILITIES** **\$ 4,875,549**