



682202 B.C. LTD. (IN RECEIVERSHIP)

Sale of Assets

*Alvarez & Marsal Canada Inc. ("A&M") was appointed as Receiver and Manager (the "Receiver") of all the assets, undertakings and properties of 682202 B.C. Ltd. d.b.a. Cedarbrooke Chateau ("Cedarbrooke" or the "Company") and is seeking offers to purchase the Receiver's right, title and interest in and to the assets of Cedarbrooke. **Non-binding expressions of interest are to be received by 10am PST on May 31, 2013.***

CEDARBROOKE CHATEAU

138 SUITE INDEPENDENT LIVING COMPLEX IN MISSION, B.C.

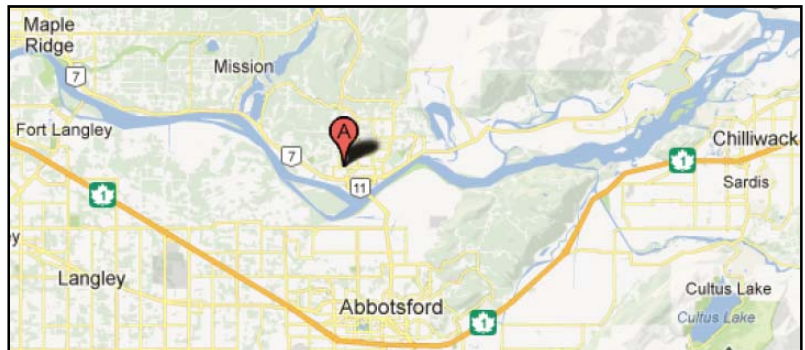


OVERVIEW

- Cedarbrooke is a 4 storey, 180,000 sq. ft. independent living complex on 1.86 acres surrounded by beautiful mountains and adjacent to the Fraser River. The complex was built in 2009 and includes 138 residential suites, extensive common areas, a commercial kitchen, indoor heated pool, interior courtyard and numerous other structural amenities.

LOCATION

- Cedarbrooke is located at 32331 7th Avenue, Mission, B.C., approximately 70km east of Vancouver in the Fraser Valley and targets the primary market areas of Mission, Abbotsford and Maple Ridge. Cedarbrooke is north of Lougheed Highway and has good public transportation and access to retail stores and the surrounding neighborhoods including several churches, parks and schools. The property is situated nearby a hospital that is within a short distance of approximately 2 km.



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SUITE MIX

- Cedarbrooke's suites range from 529 sq. ft. to 1054 sq. ft. and offer either full-sized kitchens or kitchenettes.

Suite Type	No. of Units	Size Range	Average Sq. Ft.
Studio	13	529-546	540
1 Bedroom	59	447-781	648
1 Bedroom + Den	30	700-826	779
Two Bedroom	36	819-1054	979

FACILITIES

- Cedarbrooke's amenities include the following:
 - Commercial kitchen
 - Indoor heated pool
 - Interior courtyard
 - Restaurant-style dining room
 - Lounge area and bistro/cafe
 - Theatre room
 - Commercial laundry facilities
 - Billiards area
 - 99-stall underground parkade



OPERATIONS

- In addition, Cedarbrooke also offers residents a variety of services including:
 - Restaurant-style dining
 - Room cleaning
 - Extensive activity and fitness programs
 - Social events
 - Emergency response systems
 - Spa and salon services



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NEXT STEPS

If you are interested in a site visit, receiving additional materials, including a copy of the confidential information memorandum and access to due diligence materials concerning this opportunity, please execute the required Non-disclosure, Confidentiality and Bidding Agreement (“NDA”) and return it via email or fax to Tom Powell (tpowell@alvarezandmarsal.com). A copy of the NDA is available on the Receiver’s website <http://www.amcanadadocs.com/cedarbrooke>. Interested parties are required to submit a non-binding expression of interest by **10am Pacific Standard Time on May 31, 2013**.

Should you have any questions, please contact the Receiver at the address below.



Alvarez & Marsal Canada Inc.
Receiver and Manager of 682202 B.C.
Ltd. d.b.a. Cedarbrooke Chateau

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Disclaimer: This document has been prepared by the Receiver based on information supplied by the Company. The sole purpose of this document is to assist the recipient in deciding whether to proceed with further enquiry of this opportunity. While the information provided is believed to be appropriate for the purposes to which it is intended, the Receiver and Cedarbrooke and its employees and their affiliates and agents make no representations or warranties, express or implied, as to the accuracy or completeness of such information.

