

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, C. 57, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
LEMARE HOLDINGS LTD., LEMARE LAKE LOGGING LTD.,
LONE TREE LOGGING LTD., C. & E. ROADBUILDERS LTD.,
COAST DRYLAND SERVICES LTD., DOMINION LOG SORT LTD.
AND CENTRAL COAST INDUSTRIES LTD.

PETITIONERS

PROXY

MEETING OF CREDITORS

to be held pursuant to the Meeting Order of the Supreme Court of British Columbia
made May 21, 2014 in connection with the Consolidated
Plan of Reorganization under the *Companies' Creditors Arrangement Act*
(the "**Plan**") and at any adjournment thereof

THIS PROXY MUST BE COMPLETED AND SIGNED BY THE CREDITOR AND PROVIDED TO THE MONITOR, ALVAREZ & MARSAL CANADA INC., BY 5:00 P.M. ON JULY 7, 2014 IF ANY PERSON ON THE CREDITOR'S BEHALF IS TO ATTEND THE MEETING OF CREDITORS, OR ANY ADJOURNMENT THEREOF, AND VOTE ON THE PLAN OR IF THE CREDITOR WISHES TO APPOINT THE REPRESENTATIVE DESIGNATED BY THE MONITOR TO ACT AS THE CREDITOR'S PROXY

THE UNDERSIGNED CREDITOR hereby revokes all proxies previously given and nominates, constitutes and appoints:

or, if no name is inserted in the blank space, Todd Martin of Alvarez & Marsal Canada Inc., in its capacity as Monitor, as proxyholder for the undersigned Creditor, with power of substitution, to attend on behalf of and act for the Creditor at the Meeting of Creditors to be held in connection with the Plan and at any and all adjournments thereof, and to vote the amount of the undersigned Creditor's Claim as determined pursuant to the Claims Process Order herein dated October 26, 2012, as follows:

A. (mark one only - **Note: If no option is marked then the Proxy will be used to vote in favour of the Plan**):

- VOTE FOR approval of the Plan; or
- VOTE AGAINST approval of the Plan;
- VOTE FOR OR AGAINST approval of the Plan as the nominee may determine;

- and -

B. Vote at the nominee's discretion and otherwise act for and on behalf of the undersigned Creditor in respect of any amendments or variations to the Plan and to any other matters that may come before the Meeting of Creditors or any adjournment thereof.

DATED this _____ day of _____, 2014.

Print Name of Creditor

Signature of Creditor or, if the Creditor
is a corporation, signature of an authorized
signing officer of the corporation

Title of Authorized Signatory for Corporate
Creditor

INSTRUCTIONS FOR COMPLETION OF PROXY FORM

1. Each Creditor who has a right to vote at the Creditors' Meeting has the right to appoint a person (who need not be a Creditor) to attend, act and vote for and on behalf of the Creditor and such right may be exercised by inserting in the space provided the name of the person to be appointed.
2. **If no other person is named as proxy in the space provided above, Todd Martin of Alvarez & Marsal Canada Inc., in its capacity as Monitor, or such other representative of the Monitor as Mr. Martin may designate, shall be deemed to be appointed as proxyholder for the Creditor, with power of substitution.**
3. **If an officer of Alvarez & Marsal Canada Inc. is appointed or is deemed to be appointed as proxyholder and the Creditor fails to indicate on this Proxy a vote for or against approval of the Plan, this Proxy will be voted FOR approval of the Plan.**
4. If this Proxy is not dated in the space provided, it shall be deemed to be dated on the date it is received by the Monitor.
5. This Proxy must be signed by the Creditor or by the Creditor's attorney duly authorized in writing or, if the Creditor is a corporation, by a duly authorized officer or attorney of the corporation with an indication of the title of such officer or attorney.
6. Valid proxies executed by the Creditor and bearing or deemed to bear a later date shall revoke this Proxy. If more than one valid proxy for the same Creditor and bearing or deemed to bear the same date are received with conflicting instructions, such proxies will be treated as disputed proxies and shall not be counted.
7. **This Proxy must be sent to the Monitor by mail, courier, facsimile or email (in PDF format) at the address provided below so that it is received by the Monitor no later than 5:00 p.m. (Vancouver time) on July 7, 2014.**

The address of the Monitor is as follows:

Alvarez & Marsal Canada Inc.
Suite 1680, 400 Burrard Street
Vancouver, BC V6C 3A6
Attention: Vicki Chan
Telephone: 604-639-0847
Facsimile: 604-638-7441
Email: vchan@alvarezandmarsal.com