Form 27 [Rules 6.3 and 10.52(1)]

Clerk's Stamp:

SEP 16 2013

COURT FILE NUMBER

1103 18646

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 131717 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB) AND WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO 50 CORPORATE VENTURES LTD. (BC), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), AND CHERRY BLOSSOM PARK DEVELOPMENT CORP. (BC) (COLLECTIVELY, THE "PURDY GROUP"")

APPLICANT

ALVAREZ & MARSAL CANADA INC. IN ITS CAPACITY AS MONITOR OF THE PURDY GROUP

DOCUMENT

APPLICATION ON BEHALF OF ALVAREZ & MARSAL CANADA INC. IN ITS CAPACITY AS MONITOR OF THE PURDY GROUP

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

RAY C. RUTMAN
Dentons Canada LLP
2900 Manulife Place
10180 – 101 Street
Edmonton, AB T5J 3V5

Ph. (780) 423-7246 Fx. (780) 423-7276

File No.: 529227-7

NOTICE TO THE PURDY GROUP AND PERSONS ON THE SERVICE LIST:

This application is made against you. You are a Respondent.

You have the right to state your side of this matter before the Justice or Master.

To do so, you must be in Court when the application is heard as shown below:

Date

September 23, 2013

Time

9:00 a.m.

Where

Law Courts Building

Edmonton, Alberta

Before Whom

The Honourable Mr. Justice

D.R.G. Thomas

Go to the end of this document to see what you can do and when you must do it.

Remedy claimed or sought:

1. An Order on the terms of the Order attached as Schedule "A" to this Application or on such further and other terms as this Honourable Court may direct.

Grounds for making this application:

- 2. An Initial Order was granted by this Honourable Court pursuant to the *Companies'* Creditors Arrangement Act, RSC 1985, c C-36 as amended ("CCAA").
- 3. By the Initial Order Alvarez & Marsal Canada Inc. (the "Monitor") was appointed Monitor for the purpose of monitoring the property, business and financial affairs of the Purdy Group.
- 4. By an Order of this Honourable Court dated July 26, 2013 (the "Initial Monitor Marketing Order"), the Monitor was authorized to market and list in its own name on behalf of all or any of the Purdy Group certain properties (the "Initial Properties") and to execute offers, counter-offers, sale agreements and any amendments or addendums to any of such documents in relation to the Initial Properties provided that such agreements be subject to the approval of this Honourable Court subsequent to execution by the Monitor, all conditional upon the Purdy Group not having paid to the Monitor on or before July 27, 2013 certain funds on account of Professional Fees which professional fees are secured by the Administration Charge.
- 5. No funds were paid by the Purdy Group on account of Professional Fees subsequent to the Initial Monitor Marketing Order (to the date of the filing of this Application) and the Monitor did initiate a marketing process with respect to the Initial Properties.
- 6. The Monitor did receive a number of bids for the purchase of the Initial Properties which bids are summarized in the Bid Summary which is the subject of a Temporary Sealing Order granted by this Honourable Court dated September 6, 2013.

- 7. Following discussions with the parties which provided the top offers for the Initial Properties, the Monitor has accepted (subject to Court approval) a revised offer for one of the Initial Properties described as 3620 3rd Avenue, Port Alberni, B.C. (the "3620 Property").
- 8. The Offer sought to be accepted represents a fair value for the 3620 Property.
- 9. The Monitor is of the respectful view that the sale of the 3620 Property (together with the other Initial Properties) is necessary to ensure the reasonable and prompt payment of the professional fees of the Monitor, its counsel and counsel for the Purdy Group incurred to date in these proceedings and is accordingly vital to the success of the within proceedings under the CCAA.

Material or evidence to be relied on:

10. The Thirteenth, Fourteenth, Fifteenth and Sixteenth Reports of the Monitor, the pleadings and proceedings herein and such further and other material as counsel may advise and this Honourable Court may permit.

Applicable Legislation:

- 11. Companies' Creditors Arrangement Act, RSC 1985, c C-36, as amended.
- 12. Such further and other legislation and authority as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

13. N/A

How the application is proposed to be heard or considered:

14. In open chambers by way of personal attendance of counsel.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.

SCHEDULE "A"

Clerk's Stamp:

COURT FILE NUMBER

1103 18646

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE

VENTURES LTD. (BC), FISHPATH RESORTS

CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

(collectively, the "Purdy Group")

DOCUMENT

<u>ORDER</u>

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

RAY C. RUTMAN
Dentons Canada LLP
2900 Manulife Place
10180 – 101 Street
Edmonton, AB T5J 3V5

Ph. (780) 423-7246 Fx. (780) 423-7276

File No.: 529227-7

DATE ON WHICH ORDER WAS PRONOUNCED:

, 2013

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Mr. Justice D.R.G.

Thomas

UPON the application of the Alvarez & Marsal Canada Inc. (the "Monitor"); AND UPON READING the Thirteenth, Fourteenth, Fifteenth and Sixteenth Reports of the Monitor and

proof of service thereof, the Application filed herein and proof of service thereof and the pleadings and proceedings had and taken herein; AND UPON NOTING that the Monitor initiated a process to market and sell certain properties held by the Purdy Group in accordance with the Order dated July 26, 2013 granted by this Honourable Court in the within proceedings (the "Sales Process"); AND UPON NOTING that, in accordance with the Sales Process, an offer (the "Offer") has been presented by Alberni Clayoquot Regional District (the "Purchaser") to purchase one of the properties described as $3620 - 3^{rd}$ Avenue, Port Alberni, B.C. and held by Armac Investments Ltd. being a member of the Purdy Group identified in the style of cause to this action as "Armac Investments Ltd. (BC)" ("Armac BC") which Offer is inclusive of payment of a deposit of \$17,500 (the "Deposit") to the Monitor; AND UPON NOTING that the Offer has been accepted by the Monitor on behalf of Armac BC, subject to the approval of this Honorable Court; AND UPON hearing counsel for the Monitor and other counsel who appeared at the hearing of this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. The time for service of the notice of application for this Order is hereby abridged and service thereof is deemed good and sufficient and all further service is dispensed with.
- 2. The Sales Process undertaken by the Monitor as described in its Fifteenth and Sixteenth Report is hereby approved.
- 3. The sale transaction (the "Transaction") contemplated by the agreement of purchase and sale (the "Sale Agreement") between the Monitor, on behalf of Armac BC, and the Purchaser dated August 29, 2013, and attached as Appendix "B" to the Monitor's Sixteenth Report, is hereby approved.
- 4. The execution, delivery and performance of the Sale Agreement by the Monitor in its own name on behalf of Armac BC are hereby authorized and approved (with such alternations and amendments as the parties thereto may agree), and the Monitor is hereby authorized and directed to take such additional steps and execute such additional documents in its own name on behalf of Armac BC as may be necessary or desirable for the completion of the transactions contemplated by the Sale Agreement, including without limitation, the Transaction and the conveyance of Armac BC's right, title and interest in and to the land and assets described in the Sale Agreement (collectively, the "Acquired Assets") to the Purchaser.
- 5. Upon the delivery of a filed Monitor's certificate to the Purchaser substantially in the form attached as Schedule "A" hereto (the "Monitor's Certificate"), all of Armac BC's right, title and interest in and to the Acquired Assets shall vest absolutely in the Purchaser free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or

filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the Orders made in these proceedings, including, but not limited to, the Initial Order; and
- (b) liens, including without limitation mechanics' liens, repairers liens, builders' liens and statutory liens

but specifically excluding the permitted encumbrances listed in Schedule "B" hereto (the "Permitted Encumbrances"). For greater certainty, this Court orders that all of the Claims affecting or relating to the Acquired Assets are hereby expunged, discharged, released and deleted as against the Acquired Assets, save and except for the Permitted Encumbrances.

- 6. Nothing in this Order exempts or relieves the Monitor, in its own name on behalf of Armac BC, or the Purchaser from obtaining any consents or approvals or giving any notices required under any enactment of the Province of British Columbia or any agreement, licence, permit, approval, certificate or other instrument issued under the authority of an enactment of the Province of British Columbia in connection with any transfer or assignment of any of the Acquired Assets as contemplated in the Sale Agreement or this Order or makes an Acquired Asset transferable or assignable if such acquired Asset is not, by virtue of an enactment of the Province of British Columbia, transferable or assignable. Notwithstanding any other provision of this Order the vesting in the Purchaser of Armac BC's right, title and interest in and to any of the Acquired Assets that requires any such consent or approval is not effective unless and until such consent or approval is obtained.
- 7. The Purchaser shall self assess and remit directly to the Receiver General of Canada the GST payable pursuant to subsection 228(4) of the Excise Tax Act (Canada), in connection with the purchase of the Acquired Assets, if any.
- 8. The Purchaser shall indemnify and save harmless the Monitor and Armac BC, their officers, directors, successors and assigns, from any GST, penalty, interest or other amounts which may be payable by or assessed against Armac BC under the Excise Tax Act (Canada) as a result of or in connection with its failure to collect and remit any GST applicable on the sale and conveyance of the lands to the Purchaser.
- 9. The Registrar of Victoria Land Title Office is hereby directed to discharge, release, delete and expunge from title the registrations on the lands which are registered in the Victoria Land Title Office, as set out in Schedule "C" to this Order and any registrations on the lands subsequent to those set out in Schedule "C", forthwith upon receipt by such person of:

- (a) a letter from Dentons Canada LLP to such registry authorizing the registration and/or filing of this Order;
- (b) a certified copy of this Order; and
- (c) a copy of a Monitor's Certificate filed with this Honourable Court.
- 10. The Monitor is hereby authorized and directed to take such actions as it deems necessary or appropriate in the circumstances to conclude the Transaction.
- 11. Upon completion of the Transaction:
 - (a) The Monitor is hereby ordered and directed to apply, as and when received, the net proceeds of the sale arising from or related to the Transaction and the Acquired Assets after payment of realtor commission and any cost directly attributable to the closing of the Transaction (the "Proceeds") to the fees, disbursements and applicable goods and services tax and provincial sales tax then outstanding in these proceedings payable to the Monitor, the Monitor's legal counsel and counsel for the Purdy Group; and
 - (b) no Claims shall attach to the Proceeds.

12. Notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the Bankruptcy and Insolvency Act (Canada) in respect of any one or more of the Purdy Group and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of any one or more of the Purdy Group;
- (d) any applications for an order now or hereafter issued pursuant to the *Winding Up and Restructuring Act* (Canada) in respect of any one or more of the Purdy Group and any winding up order issued pursuant to any such application; and
- (e) any transfer at undervalue or alleged by any person to be at undervalue by any one or more of the Purdy Group,

the vesting of the Acquired Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of Armac BC and shall not be void or voidable by creditors of Armac BC, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or

- any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
- 13. This Order shall have full force and effect in all provinces and territories in Canada against all persons, firms, corporations, governmental, municipal and regulatory authorities against whom it may otherwise be enforceable.
- 14. The Monitor and the Purchaser are granted liberty to apply for further directions and relief as may be necessary to carry out this Order.
- 15. This Court requests the aid of other Canadian and foreign Courts, tribunal, regulatory or administrative bodies, including any Court or administrative tribunal of any Federal or State Court or administrative body in the United States of America, (including, without limitation, the United States Bankruptcy Court), to act in aid of this Court in approving the terms of the Transaction as set forth in the Sale Agreement where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to (i) make such orders and to provide such assistance to the Purdy Group and to the Monitor, as an officer of this Court, as may be necessary or desirable to approve the Transaction, (ii) grant representative status to the Purdy Group in any foreign proceeding, and (iii) assist the Purdy Group, the Monitor and the respective agents of each of the foregoing in carrying out the Transaction as set forth in the Sale Agreement.

J.C.Q.B.A.

Schedule "A"

Clerk's Stamp:

COURT FILE NUMBER

1103 18646

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC) (collectively, the "Purdy Group")

DOCUMENT

MONITOR'S CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

MONITOR

ALVAREZ & MARSAL CANADA INC. Bow Valley Square I Suite 570, 202 – 6th Avenue SW Calgary AB T2P 2R9 Tim Reid/Orest Konowalchuk Ph. (403) 538-4756 / (403) 538-4736 Email: treid@alvarexandmarsal.com

okonowalchuk@alvarezandmarsal.com

COUNSEL

DENTONS CANADA LLP
Barristers & Solicitors
Ray C. Rutman
2900 Manulife Place, 10180 – 101 Street
Edmonton Alberta T5J 3V5
Ph. (780) 423-7276 Fx. (780) 423-7276

Email: ray.rutman@dentons.com

File: 529227.7/RCR

Queen's Bench (the "appointed the monito dated, 20 (the "Acquired Asset amended from time to behalf of Armac Inventional Clayoquot Regand to the Acquired Assets, as the Acquired Assets, as	'Court") dated Der r (the "Monitor") 13, the Court appr s") in British Colo time (the "Sale A stments Ltd. ("Arr sional District (the ssets and ordered s described and de	cember 2, 2013, Alvare of the Purdy Group. Pure oved the agreement for umbia, Canada, dated Agreement"), between the BC"), being a menumber of the BC's right of Armac BC's right of the Sale Agreement in the Sale Agreement.	of the Alberta Court of ez and Marsal Canada Inc. was resuant to an order of the Court sale of certain lands and assets August 29, 2013, as may be he Monitor in its own name on other of the Purdy Group, and BC's right, title and interest in and to ment, shall vest in the Purchaser ochaser of this Certificate.
THE MONITOR HEREB			
1. The Monitor ha	s received the Pro	ceeds from the Sale Agr	eement in full.
Dated at the, 2013.	of	, in the Provin	ce of Alberta, this day of
			ALVAREZ & MARSAL INC.
		in	its capacity as court-appointed
			Monitor of the Purdy Group and not in its personal capacity
		,	and not in its personal capacity
		Per	
			ne:
		IIII	e:

Schedule "B"

Permitted Encumbrances

THAT PART OF LOT 1, ALBERNI DISTRICT, SHOWN OUTLINED IN RED ON PLAN 795R (PID: 000-522-546)

Nature:

Undersurface rights

Registration Number:

242295G

Registered Owner:

Alberni Land Company Limited and

Esquimalt and Nanaimo Railway Co.

Remarks:

AFB 36.402.19651F;

DD 18162 DD 33879N and 35991

THAT PART OF LOT 1, ALBERNI DISTRICT, SHOWN OUTLINED IN RED ON PLAN 721R (PID: 000-522-538)

Nature:

Undersurface rights

Registration Number:

242295G

Registered Owner:

Alberni Land Company Limited and

Esquimalt and Nanaimo Railway Co.

Remarks:

AFB 36.402.19651F;

DD 18162 DD 33879N and 35991

Schedule "C"

Description of Charges to be Removed

THAT PART OF LOT 1, ALBERNI DISTRICT, SHOWN OUTLINED IN RED ON PLAN 795R (PID: 000-522-546)

Nature:

Mortgage

Registration Number:

EN41304

Registration Date and Time:

1999-05-14 10:47

Registered Owner:

John Kenneth Purdy

Transfer Number:

ET37405

Remarks:

Inter Alia

Nature:

Mortgage

Registration Number:

ET96390

Registration Date and Time:

2002-08-22 09:25

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Nature:

Judgment

Registration Number:

EV52158

Registration Date and Time:

2003-05-23 13:20

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

As to the Interest of John Kenneth Purdy

Renewed by EX47387 Renewed by FB37693

Nature:

Judgment

Registration Number:

EV94884

Registration Date and Time:

2003-08-20 11:47

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewed by EX99057

Nature:

Judgment

Registration Number:

EX47387

Registration Date and Time:

2005-04-29 12:23

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV52158

Nature:

Judgment

Registration Number:

EX99057

Registration Date and Time:

2005-08-09 12:23

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV94884 Renewed by FB74761

Nature:

Certificate of Pending Litigation

Registration Number:

FA113294

Registration Date and Time:

2006-09-19 09:57

Registered Owner:

Kim Galavan

Remarks:

Inter Alia

Re-instated pursuant to Section 40(3), Taxation

(Rural Area) Act

Nature:

Judgment

Registration Number:

FB37693

Registration Date and Time:

2007-04-18 13:12

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV52158

Nature:

Judgment

Registration Number:

FB74761 2007-07-19 11:47

Registration Date and Time: Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EX99057 Renewed by FB281646

Nature:

Judgment

Registration Number:

FB281646

Registration Date and Time:

2009-07-10 10:35

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB74761 Renewed by FB386647 Renewed by FB421840

Nature:

Judgment

Registration Number:

FB292039

Registration Date and Time:

2009-08-19 10:09

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Of EN41304 (See ET37405)

Nature:

Judgment

Registration Number:

FB295834

Registration Date and Time:

2009-09-02 10:15

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

As to the Interest of John Purdy in Mortgage

EN41304

Renewed by FB422812

Nature:

Judgment

Registration Number:

FB314787

Registration Date and Time:

2009-11-24 10:04

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewed by FB440888

Nature:

Property Transfer Tax Act Charge

Registration Number:

FB334737

Registration Date and Time:

2010-03-09 10:05

Registered Owner:

The Crown in Right of British Columbia

Remarks:

Inter Alia

Section 28

Nature:

Judgment

Registration Number:

LB381165 2010-04-23 11:27

Registration Date and Time:

Byron Loewen

Registered Owner: Remarks:

Inter Alia

Nature:

Judgment

Registration Number:

FB421840

Registration Date and Time:

2011-07-06 09:58

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB281646

(FB74761, EX99057 AND EV94884)

Nature:

Judgment

Registration Number:

FB422812

Registration Date and Time:

2011-07-12 13:52

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB295834

As to the Interest of John Purdy in Mortgage

EN41304

Renewed by FB469492

Nature:

Judgment

Registration Number:

FB440888

Registration Date and Time:

2011-10-28 11:29

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB314787

Nature:

Judgment

Registration Number:

FB469492

Registration Date and Time:

2013-06-21 13:46

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB422812

As to the Interest of John Kenneth Purdy

In Mortgage EN41304

THAT PART OF LOT 1, ALBERNI DISTRICT, SHOWN OUTLINED IN RED ON PLAN 721R (PID: 000-522-538)

Nature:

Mortgage

Registration Number:

EN41304

Registration Date and Time:

1999-05-14 10:47

Registered Owner:

John Kenneth Purdy

Transfer Number:

ET37405

Remarks:

Inter Alia

Nature:

Judgment

Registration Number:

EV52158

Registration Date and Time:

2003-05-23 13:20

Registered Owner:

The Crown in Right of Canada Inter Alia

Remarks:

As to the Interest of John Kenneth Purdy

Renewed by EX47387 Renewed by FB37693

Nature:

Judgment

Registration Number:

EV94884

Registration Date and Time:

2003-08-20 11:47

Registered Owner:

The Crown in Right of Canada

Remarks:

Renewed by EX99057

Nature:

Judgment

Registration Number:

EX47387

Inter Alia

Registration Date and Time:

2005-04-29 12:23

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV52158

Nature:

Judgment

Registration Number:

EX99057

Registration Date and Time:

2005-08-09 12:23

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV94884 Renewed by FB74761

Nature:

Certificate of Pending Litigation

Registration Number:

FA113294

Registration Date and Time:

2006-09-19 09:57

Registered Owner:

Kim Galavan

Remarks:

Inter Alia

Re-instated pursuant to Section 40(3), Taxation

(Rural Area) Act

Nature:

Judgment

Registration Number:

FB37693

Registration Date and Time:

2007-04-18 13:12

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EV52158

Nature:

Judgment

Registration Number:

FB74761

Registration Date and Time:

2007-07-19 11:47

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of EX99057 Renewed by FB281646 Nature:

Registration Number:

Judgment FB281646

Registration Date and Time:

2009-07-10 10:35

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB74761 Renewed by FB386647 Renewed by FB421840

Nature:

Registration Number:

Judgment FB292039

Registration Date and Time:

2009-08-19 10:09

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Of EN41304 (See ET37405)

Nature:

Registration Number:

Judgment FB295834

Registration Date and Time:

2009-09-02 10:15

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

As to the Interest of John Purdy in Mortgage

EN41304

Renewed by FB422812

Nature:

Judgment

Registration Number:

FB314787

Registration Date and Time:

2009-11-24 10:04

Registered Owner:

The Crown in Right of Canada

Remarks:

Inter Alia

Renewal of FB440888

Nature:

Property Transfer Tax Act Charge FB334737

Registration Number:

2040 00 00 00

Registration Date and Time:

2010-03-09 10:05

Registered Owner:

The Crown in Right of British Columbia

Remarks:

Inter Alia

Section 28

Nature:

Judgment

Registration Number:

LB381165

Registration Date and Time:

2010-04-23 11:27

Registered Owner:

Byron Loewen

Remarks: Inter Alia

Nature: Judgment Registration Number: FB421840

Registration Date and Time: 2011-07-06 09:58

Registered Owner: The Crown in Right of Canada

Remarks: Inter Alia

Renewal of FB281646

(FB74761, EX99057 and EV94884)

Nature: Judgment Registration Number: FB422812

Registration Date and Time: 2011-07-12 13:52

Registered Owner: The Crown in Right of Canada

Remarks: Inter Alia

Renewal of FB295834

As to the Interest of John Purdy in Mortgage

EN41304

Renewed by FB469492

Nature: Judgment Registration Number: FB440888

Registration Date and Time: 2011-10-28 11:29

Registered Owner: The Crown in Right of Canada

Remarks: Inter Alia

Renewal of FB314787

Nature: Judgment Registration Number: FB469492

Registration Date and Time: 2013-06-21 13:46

Registered Owner: The Crown in Right of Canada

Remarks: Inter Alia

Renewal of FB422812

As to the Interest of John Kenneth Purdy

In Mortgage EN41304