



COURT FILE NUMBER 1103 18646
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

DOCUMENT

**APPLICATION BY ARMAC INVESTMENTS LTD. (AB), LAKE EDEN
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

TAYLOR LAW OFFICE, Suite 401, 10722 – 103 Avenue, Edmonton,
Alberta, T5J 5G7, Attention: Conan J. Taylor, Phone (780) 428-7770 Fax
(780) 428-7775

This application is made against you. You are a respondent. You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

Date: December 4, 2013
Time: 10:00 a.m.
Where: Edmonton Law Courts, 1A Sir Winston Churchill Square, Edmonton, AB
Before Whom: The Honourable Mr. Justice D.R.G. Thomas

Remedy claimed or sought:

1. An order abridging the time required for notice of this application to that actually given, and extending the time for filing the original of this motion to the date upon which it was actually filed and dispensing with the filing of proof of service of this motion and the materials in support thereof.
2. An Order amending paragraph 13 of the Initial Order of the Honourable Mr. Justice D.R.G. Thomas dated December 1, 2011 (the "Initial Order"), as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20, 2011, February 15th, 2012, May 2nd 2012,, June 29th, 2012, September 28th, 2012, December 18th, 2012, February 19th, 2013, May 17, 2013 and July 26th, 2013, and October 25th, extending the "Stay Period" to February 7th, 2013.
3. An Order pursuant to paragraph 14 of the Order of the Honourable Mr. Justice D.R.G. Thomas in this matter dated October 25th, 2013, to release from net remaining proceeds arising from the sale of the Ocean Front Property and held in trust by the Monitor, \$150,000.00 to be allocated in accordance with the Updated Forecast Cash Flow and as discussed in the Monitor's 19th Report provided in support of the within applied for extension period.

Grounds for making this application:

4. A further stay is necessary for the Applicants in furtherance of their restructuring initiative, and to provide additional time to Axxess Capital and CRA as requested by them.
5. Circumstances exist that make the granting of this Order appropriate.
6. The Monitor supports the relief being sought by the Applicants, as set out in the Nineteenth Report of the Monitor filed in this matter.
7. The Applicants continue to act in good faith and with due diligence.
8. The Applicants believe that none of their creditors will be materially prejudiced by this extension request.
9. The Applicants have been advised that both CRA and Axxess Capital support the relief being sought.
10. The Applicants have reasonable excuse for requesting an abridgment of time regarding the serving of the within application and supporting material.

Material or evidence to be relied on:

11. Affidavit of John K. Purdy dated November 29th, 2013, to be filed, together with such further and other material as counsel may advise and this Honourable Court may permit.
12. The Nineteenth Report of the Monitor, to be filed.

Applicable rules:

13. As will be advised.

Applicable Acts and regulations:

14. *Companies Creditors Arrangement Act*, R.S.C. 1985, Chapter C-36, as amended, and such further acts and/or regulations as may be advised.

Any irregularity complained of or objection relied on:

15. Nil

How the application is proposed to be heard or considered:

16. Before the Honourable Mr. Justice D.R.G. Thomas on the 4th day of December, 2013, at 10:00 o'clock in the forenoon.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.