APPENDIX "F"

SUMMARY OF REGISTERED LIEN CLAIMS¹

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | Property Affected (PINs) |
|----|--|-----------------|--|--|--------------------------|
| ÷ | GM Exteriors Inc. | \$204,558.83 | May 27, 2009 | July 10, 2009 | PIN 48143-0527 |
| | Berkow, Cohen LLP | | Inst. No. MT66654 | Inst. No. MT68732 | |
| | Toronto, ON MSH 3L5 (Jack Berkow - 416-364-4900) | | | Statement of Claim dated July 7, 2009 – Court File No. 102-09 | |
| 7 | GM Exteriors Inc. | \$204,558.83 | June 2, 2009 | July 10, 2009 | PIN 48862-0001-0222 |
| | Berkow, Cohen LLP | | Inst. No. MT66936 | Inst. No. MT68732 | |
| | Toronto, ON MSH 3L5 (Jack Berkow - 416-364-4900) | | | July 7, 2009 – Court File No. 102- 09 | |
| ů. | Egress Systems of Canada Ltd. Graham | \$60,280.25 | May 29, 2009 | August 6, 2009 | PINs 48862-0001 to 0222 |
| | 190 Cundles Road East at St. Vincent Street Suite 107 Barrie ON | | Inst. No. MT66719 | Inst. No. MT70186 | |
| | L4M 4S5 (Mary Vallee – 705-737-1811) | | | Notice of Discontinuance by Egress dated September 10, 2009 | |

E&O.E.

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | 2. Property Affected (PINs) |
|----|---|--|--|---|--|
| 4 | Can-Barr Mechanical Ltd. Stewart, Esten 100 Collier Street, Barrie, ON L4M 4V3 (Judith Turner - 705-728-5591) | \$995,181.36 | May 28, 2009 Inst. No. MT66689 | June 30, 2009 Inst. No. MT68326 Statement of Claim dated June 30, 2009 – Court File No. CV-09-94-00 Notice of Intent to Defend of Wallace Marine Limited dated September 9, 2009 | PINs 48862-0001 to 0222, 48143-0527, 48143-0518 |
| v. | G.R.C. Contracting Stewart, Esten 100 Collier Street, Barrie, ON L4M 4V3 (Judith Turner - 705-728-5591) | \$29,855.73 | May 28, 2009 Inst. No. MT66713 | June 30, 2009 Inst. No. MT68336 | PINs 48862-0001 to 0222, 48143-0527, 48143-0518 |
| .9 | Parry Sound Glass Limited Joel W. Kennedy 7 James Street, Parry Sound, ON P2A 1T4 (705-746-6444) | \$298,614.34 | June 2, 2009 Inst. No. MT66939 | July 20, 2009 Inst. No. MT69231 | PINs 48143-0518, 48143-0527 and 48862-0001 to 0222 |
| ۲. | Ayrfield Holdings Limited, Romper Investments Inc., Loaded Dice Investments Inc., Toro Developments Inc., Ayrtight Investments Inc. and Peregrine Construction Inc. c.o.b. as Marel Contractors Bianchi Presta LLP 9100 Jane Street, 3 rd Floor, Building "A", Vaughan, ON L4K 0A4 (Domenic Presta – 905-738-1078) | \$248,826.12 (plus costs, interest, GST) | May 27, 2009 Inst. No. MT66660 | July 9, 2009 Inst. No.MT68702 | PINs 48143-0527 and 48862-0001 to 0222 |

| Appendix F Registered Lien Claims.docx |
|--|

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | Property Affected (PINs) |
|-----|---|-------------------------------|--|---|---|
| ∞ô | 1569243 Ontario Inc. c.o.b. as Rock Solid Granite Tops Wyjad Fleming 39 Dominion Street, Bracebridge, ON P1L 1T6 (Daniel Wyjad 705-645-8787) | \$69,966.40 | March 30, 2009 Inst. No. MT64192 | None Statement of Claim dated May 12, 2009 – Court File No. CV-09-48- 00 | PINs 48862-0001 to 0222 |
| .6 | John B. Petch c.o.b as Outland Maintenance Company Lee, Roche & Kelly 6 Dominion Street, Bracebridge, ON P1L 1R6 (Nicholas Roche – 705-645-2286) | \$4,441.45 (inclusive of GST) | June 19, 2009 Inst. No. MT67704 | August 12, 2009 Inst. No. MT70470 Statement of Claim dated August 11, 2009 – Court File No. CV-09- 138-00 | PINs 48143-0527, 48862-0001 to 0222 |
| 10. | Fowler Construction Company Limited Devry, Smith & Frank LLP 95 Barber Greene Road, Suite 100, Toronto, ON M3C 3E9 (Mark Mancini – 416-449-1400) | \$445,690.54 | 1. June 18, 2009 Inst. No. MT67685 | July 31, 2009 Inst. No. MT69965 Certificate of Action Court File No. CV-09-134-00 | PIN s 48862-0001 to 0148 and 48143-0527 |
| = | Fowler Construction Company Limited Devry, Smith & Frank LLP 95 Barber Greene Road, Suite 100, Toronto, ON M3C 3E9 (Mark Mancini – 416-449-1400 | \$445,690.54 | June 19, 2009 Inst. No. MT67754 | July 31, 2009 Inst. No. MT69965 Certificate of Action Court File No. CV-09-134-00 | PIN s 48143-0527 and 48862-0001 to 0222 |

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | Property Affected (PINs) |
|-----|---|-----------------|--|--|---|
| 12. | Fowler Construction Company Limited Devry, Smith & Frank LLP 95 Barber Greene Road, Suite 100, Toronto, ON M3C 3E9 (Mark Mancini – 416-449-1400 | \$562,467.54 | June 30, 2009 Inst. No. MT68353 | July 31, 2009 Inst. No. MT69979 Certificate of Action Court File No. CV-09-133-00 | PINs 48143-0527 and 48862-0001 to 0222 |
| 13. | Trillium Architectural Products Ltd. Pallett Valo LLP 90 Burnhamthorpe Road West, Suite 1600, Mississauga, ON L5B 3C3 (Francesca Maio – 905-273-3022 ext. 210) | \$9,230.40 | June 23, 2009 Inst. No. MT67908 | None | PINs 48143-0527, 48862-0001 to 0222 |
| 14. | | \$23,923.53 | June 12, 2009 Inst. No. MT67420 | July 27, 2009 Inst. No. MT69594 Statement of Claim dated July 22, 2009 – Court File No. CV-09-117 | PINs 48143-0527, 48862-0001 to 0222, 48143-0518 |
| 15. | Barzelle Designs Ltd. Cassels Brock & Blackwell LLP 40 King Street West, Suite 2100, Toronto, ON M5H 3C2 (Cara L. Shamess – 416-642-7447) | \$208,883.03 | May 29, 2009 Inst. No. MT66730 | August 4, 2009 Inst. No. MT70046 Statement of Claim dated July 23, 2009 – Court File No. CV-09-120-00 Notice of Discontinuance dated September 4, 2009 | PINs 48143-0527, 48862-0001-0222 |
| 16. | Schindler Elevator Corporation Blaney McMurtry LLP 2 Queen Street East, Suite 1500, Toronto, ON M5C 3G5 (*Shawn Wolfson – 416-593-1221) | \$147,241.56 | May 29, 2009 Inst. No. MT66780 | July 10, 2009 Inst. No. MT68751 | PINs 48143-0527, 48862-0001-0222 |

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien - Preservation Date | Certificate of Action – Perfection Date | Property Affected (PINs) |
|-----|---|-----------------|--|---|---|
| | 2 | | | | |
| 17. | . Builders Choice Air Systems Ltd. | \$23,175.98 | June 1, 2009 | None | PINs 48143-0527, 48143-0518, 48862-0001-0222 |
| | Speigel Nichols Fox 400-30 Eglinton Avenue West, Mississauga, ON L5R 3E7 (*Ashley Wortman – 905-366-9700 Ext. 223) | | Inst. No. MT66860 | | |
| 18. | Blain, Randy c.o.b. as Randy Blain | \$19,972.53 | June 2, 2009 | July 22, 2009 | PINs 48143-0527, 48862-0001-0222 |
| | | | Inst. No. MT66932 | Inst. No. MT69408 | |
| | Lee, Roche & Kelly 6 Dominion Street, Box 990, Bracebridge, ON P1L 1V2 (Nicholas Roche – 705-645-2286) | | | Statement of Claim dated July 22, 2009 – Court File No. CV-09-118-00 | |
| 19. | . Vipond Inc. | \$113,786.14 | June 5, 2009 | July 17, 2009 | PINs 48143-0527, 48143-0518, |
| | Goldman Sloan Nash & Haber LLP | | Inst. No. MT67121 | Inst. No. MT69181 | 7770-1000-7000- |
| | Toronto, ON MSG 1V6 (*Stanley Naftolin – 416-597-9922) | | | Statement of Claim dated July 17, 2009 – Court File No. CV-09-112-00 | |
| 20. | | \$18,594.63 | June 9, 2009 | August 20, 2009 | PINs 48143-0527, 48143-0518, |
| | building Cente BACC Enterprised inc. 0/a Rona Building Centre | | Inst. No. MT67217 | Inst. No. MT70916 | 7770-1000-7000+ |
| | Oldham Law Firm, A Professional Corporation 88 James Street, Parry Sound, ON | | | Statement of Claim dated August 18, 2009 – Court File No. CV-09- 148-00 | |
| | (Howard Oldham – 705-746-8852) | | | Amended Statement of Claim amended September 4, 2009 | |

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | 7. Property Affected (PINs) |
|-----|---|-----------------|--|---|----------------------------------|
| 26. | Wallwin Electric Services Ltd. and Wallwin North Ltd. Purser Dooley Cockburn Smith LLP 300-151 Ferris Lane, Barrie, ON L4M 6C1 *Eric Gionet – 705-792-6910) | \$1,184,039.99 | June 11, 2009 Inst. No. MT67364 | August 7, 2009 Inst. No. MT70273 | PINs 48143-0527, 48862-0001-0222 |
| 27. | | \$124,779.98 | June 15, 2009 Inst. No. MT67475 | August 7, 2009 Inst. No. MT70285 Statement of Claim dated July 30, 2009 – Court File No. CV-09-131-00 | PINs 48143-0527, 48862-0001-0222 |
| 28. | Welding Purser Dooley Cockburn Smith LLP 300-151 Ferris Lane, Barrie, ON L4M 6C1 (*Eric Gionet – 705-792-6910) | \$120,811.13 | June 15, 2009 Inst. No. MT67532 | August 7, 2009 Inst. No. MT70289 Statement of Claim dated July 30, 2009 – Court File No. CV-09-125-00 | PINs 48143-0527, 48862-0001-0222 |
| 29. | Muskoka Ready Mix Inc. Devry, Smith & Frank 100-95 Barber Greene Road, Toronto, ON M3C 3E9 (*Wayne Wolfe – 416-449-1400) | \$5,782.97 | June 19, 2009 Inst. No. MT67748 | July 31, 2009 Inst. No. MT69985 | PINs 48143-0527, 48862-0001-0222 |

| | Claimant (and Solicitor for Claimant) | Amount of Claim | Claim for Construction Lien – Preservation Date | Certificate of Action – Perfection Date | Property Affected (PINs) |
|-----|---|-----------------|--|--|----------------------------------|
| 30. | Bonavista Pools Limited | \$153,952.60 | June 19, 2009 | None | PINs 48862-0001-0222 |
| | The Law Offices of Frederick Kaye 3075 14th Avenue Suite 226 Markham, Ontario L3R 0G9 | | Inst. No. MT67765 | Statement of Claim dated June 22, 2009 – Court File No. CV-09-115-00 | |
| 31. | 1581659 Ontario Limited | \$68,309.57 | June 24, 2009 | August 7, 2009 | PINs 48143-0527, 48862-0001-0222 |
| | Purser Dooley Cockburn Smith LLP 300-151 Ferris Lane, Barrie, ON L4M 6C1 (*Eric Gionet – 705-792-6910) | | Inst. No. MT67929 | Inst. No. MT70271 | |

APPENDIX "G"

List of Published Certificates of Substantial Performance

Red Leaves Project (as of June 2, 2809)

| | Date Published | Contractor | Improvement |
|-----|-------------------|--|--|
| 1. | February 12, 2007 | Fowler Construction Company Limited | Civil Contract #2 & 3.— Blasting & Crushing Work |
| Z. | July 13, 2007 | Hepp Contractors Inc. | J.W. Marriott Hotel, Structural Foundation |
| 3. | November 30, 2007 | Steelrite Construction Canada Inc. | Supply and Install Structural Steel Base Shell |
| 4. | March 7, 2008 | Builder's Choice Air Systems | Longview Building - Gas Fireplaces |
| 5. | June 23, 2008 | DMC Reinforcing Products Ltd. | Supply and Install Rebar at Longview Building |
| 6. | July 24, 2008 | Asian Technologies Inc. | Sewage Treatment Plant and Water Treatment Plant |
| 7. | August 29, 2008 | Fowler Construction Company Ltd. | Site Servicing, Excavation, Grading, Paving — Paiguton House |
| 8. | August 29, 2008 | Fowler Construction Company Ltd. | Site Servicing, Excavation, Grading, Paving - Longview |
| 9. | August 29, 2008 | Fewler Construction Company Ltd. | Landscaping - Longview |
| 10. | August 29, 2008 | Fowler Construction Company Ltd. | Landscaping - Paignion House |
| 11. | September 2, 2008 | Cutting Bros Inc. | Supply and Installation of Timberframe Porte de Corchère No. 1 and No. 2 |
| 12. | October 31, 2008 | Can-Barr Mechanical Ltd. | Mechanical Longview |
| 13. | October 31, 2008 | Wallwin Electric Services Ltd. | A.J.W. Marriott Hotel and Resort |
| 14. | November 19, 2008 | Barzelle Designs Ltd. | J.W. Marriott - Longview |

| | Date Published | Contractor | Improvement |
|-----|-------------------|---|---|
| 15. | November 20, 2008 | Grafton Stone Masons and Restorations Ltd. | J.W. Marriott Hotel - Longview |
| 16. | November 25, 2008 | Quanbury Contract Interiors | J.W. Marriott - Longview |
| 17. | November 26, 2008 | MSF International Ltd. | J.W. Marriott - Water Treatment Plant |
| 18. | November 26, 2008 | MSF International Ltd. | J.W. Marriott - Utility Building |
| 19. | November 26, 2008 | MSF International Ltd. | J.W. Marriott - Sewage Treatment Plant |
| 20. | November 26, 2008 | MSF International Ltd. | J.W. Marriott - Longview - Conference Wing |
| 21. | November 26, 2008 | MSF International Ltd. | J.W. Marriott Bridge - Paignton House |
| 22. | December 3, 2008 | Dawson's Incorporated | J.W. Marriott - The Rossea |
| 23. | December 3, 2008 | Designed Roofing | J.W. Marriott Longview |
| 24. | December 3, 2008 | Grafton Stone Masons and Restorations Ltd. | J.W. Marriott - Paignton House/Bridge |
| 25. | December 3, 2008 | InterArt Decor Ltd. | Painting and Wall Covering |
| 26. | December 4, 2008 | Alcona Aluminum | J.W. Marriott - Longview |
| 27. | December 10, 2008 | Rock Solid Granite Tops | J.W. Marriott - Longview |
| 28. | December 18, 2008 | Fowler Construction Company Limited | Red Leaves Paignton House Servicing, Access Road & Wallace Marina Servicing |
| 29. | January 13, 2009 | Schindler Elevator Corporation | J.W. Marriott - Longview |
| 30. | January 21, 2009 | BonaVista Pools | Longview - Indoor/Outdoor Pool and Hot Tub |
| 31. | February 10, 2009 | GM Exteriors | Siding Work for Water |

| | Date Published | Contractor | Improvement |
|-----|--|--------------------------------|---|
| | | | Treatment and Utility Buildings |
| 32, | February 26, 2009 | Aqua North Contracting Ltd. | J.W. Marriott - Paignton House |
| 33. | February 26, 2009 | Aqua North Contracting Ltd. | J.W. Marriott - Longview |
| 34. | March 11, 2009 | Old Tymer Welding | J.W. Marriott - Longview |
| 35. | March 19, 2009 | Vipond Fire Protection | J.W. Marriott - Longview |
| 36. | March 20, 2009 | Rock Solid Granite Tops | J.W. Marriott - Paignton House |
| 37. | March 25, 2009 | GRC Contracting | J.W. Marriott - Water Treatment Plant |
| 38. | March 25, 2009 | GRC Contracting | J.R. Marriott - Sewage Treatment Plant |
| 39. | March 25, 2009 | GRC Contracting | J.W. Marriott – Utility Building |
| 40. | March 26, 2009 | GM Exteriors Inc. | J.W. Marriott - Paignton House |
| 41. | March 26, 2009 | Marel Contractors | J.W. Marriott - Paignton House |
| 42. | Merch 26, 2009 | Vipond Fire Protection | J.W. Martiott Paignton House |
| 43. | April 21, 2009 | Can-Barr Mechanical Ltd. | J.W. Marriott - Paignton House |
| 44. | April 28, 2009 | Quantury Contract Interiors | J.W. Marriott - Paignton House |
| 15. | May 19, 2009 | All Construction | J.W. Marriott - Paignton House |
| | Publication not found cortificate signed March | Corflex Partitions Inc. | I.W. Marriott - Longview |

| | Date Published | Contractor | Improvement |
|-----|--|-----------------------------------|-----------------------------------|
| - | 2, 2009) | | |
| 47. | Publication not found (certificate signed April 14, 2009) | Egress Systems of Canada Ltd. | J.W. Marriott Longview |
| 48. | Publication not found (certificate signed December 15, 2008) | Schindler Elevator Corporation | J.W. Marriott - Paignton House |

APPENDIX "H"

Appendix H List of Determined Amounts

| Lien Claimant | Claim Amount | Determination Amount |
|---|----------------|-----------------------------|
| | 6120 011 12 | #72 500 00 |
| 1194400 Ontario Ltd. c.o.b Old Tymer Welding | \$120,811.13 | \$72,500.00 |
| 1581659 Ontario Limited c.o.b CRS Contractors | 68,309.57 | 41,000.00 |
| Aryfield Holdings Limited, c.o.b Marel Contractors | 248,826.12 | 172,500.00 |
| BACC - Enterprises c.o.b Rona Building Centre | 18,594.63 | 11,500.00 |
| Barzelle Design Ltd. | 208,833.03 | 184,000.00 |
| Bona Vista Pools Limited | 153,952.60 | 63,250.00 |
| Builders Choice Air Systems Ltd. | 23,157.98 | 9,350.00 |
| Can-Barr Mechanical Ltd | 995,181.36 | 600,000.00 |
| Dawson's Incorporated | 124,779.78 | 74,850.00 |
| Egress System of Canada Ltd. | 60,280.25 | 52,900.00 |
| Fowler Construction Company Ltd. | 1,008,159.35 | 375,000.00 |
| GM Exteriors Inc. | 204,558.83 | 69,000.00 |
| GRC Contracting Ltd. | 29,855.23 | 17,250.00 |
| John B. Petch c.o.b Outland Maintenance Company | 4,441.45 | 2,500.00 |
| Michael Creighton c.o.b All Construction | 15,560.97 | 8,750.00 |
| Muskoka Ready Mix Inc. | 5,782.97 | 4,600.00 |
| Polished Professional Painting & Decorating Limited | 126,359.64 | 75,800.00 |
| Quanbury Contract Interiors Inc. | 169,522.55 | 102,000.00 |
| Randy Blain, c.o.b Randy Blain Construction | 19,972.53 | 11,500.00 |
| Rolla Landscaping Construction Ltd. | 23,923.53 | 11,000.00 |
| Schindler Elevator Corporation | 147,244.93 | 54,000.00 |
| Trillium Architectural Products Ltd. | 9,230.40 | 4,250.00 |
| Vipond Fire Protection Inc. | 113,786.14 | 98,900.00 |
| Wallwin Electric Services Ltd. | 1,184,039.99 | 710,450.00 |
| Wallwin Voice & Data Ltd. | 10,334.00 | 6,200.00 |
| Total | \$5,095,498.95 | \$2,833,050.00 |

APPENDIX "I"



PROPERTY DESCRIPTION,

CMM.

MAIAILNSOT ALABAOHA FOA (MAININARARY) MAIAILNSOT HADRING

48862-9801 (UT)

DR : C1:17 (N EZ/11/0102 NC PREPARED FOR MIMBIRET PAGE 1 08 10

UNIT 3, LEVEL 1, MISKOKA STANDARD CONDAMINUM PLAN MG 62 AND TES APPERENTED INTERREST THE DESCRIPTION OF THE CONDOMINUM SHOREKTY IS - ETERTLY PT UNIT 34 CON 11 MEDGRA PT 13) SECRETAL SECURITY OF MUSICIPAL SECURITY SECISIEY CT TO RESERVATIONS IN CROWN GRANT

PROPERTY REMARKS ESTATE/QUALIFIER:

WANTED , NEW YOR THE ROSSEAU RESORT DEVELOPMENTS INC

CONDOMINIUM FROM \$8143-0526

PIN CREATION DATE: 2019/03/18

CVGVCTIA CRVST

MIDITED! DOORLIN M3723970 59662.5M 134368504 DM356653 DM3465KB SUCCESSED. 04050534 TOD FINE REG. NUM. KENGRES MIZUSTO REMARKS: NY 29969 1998/05/08 MOTICE 2066/05/24 2025/19/20 2097/95/02 2007/03/06 2003/04/02 2007/03/03 WHICE 2997/03/06 SECULARION DATE TAS BOUNDARY NOTTOE MVIAR CRAKGE SCHARLS . SOUTH S MOTTOR MOT UCK MOTICE INSTRUMENT TYPE ANG DRIETED 0325,000,000 THE RESSEAU RESORT DEVELOPMENTS INC. \$22,500,000 THE SCHEEND PESCAT DEVELOPMENTS INC AMOUNT *** DELETED AGRINGE THIS PROPERTY *** WESTLD AG, TOHONTO BRANCH
MARRIGHT BOTRUK OF CAMADA LKD.
INTERNATIONAL HOFEL LICEKSING COMPANY S.A.B.L. THE DISTRICT MUNICIPALITY OF MUSKOKA HARMER OLINGIESS, "WE STEER H THE CURPORATION OF THE TORNSHIP OF MUSICOKA LAKES THE CORPORATION OF THE TORNSHIP OF MURKERA LAKES TIOSBIT ONTAKIO LIMITED THE CORPORATION OF THE TOWNSHIP OF MUSICORA LAKES PARTIES FROM DAIN, WILLIAM ARCHIE DAIN, BEITY BURGESS WAIN, ROBERT DOUGLAS THE HOGSEAU RESOLT DEVELOPMENTS INC. THAVELERS GUADANTER CONTAIN OF CANADA WESTLE AG, TORONTO BRANCH PARTIES TO CERT/

MOTE: ADJOINING PROPERTIES SHOULD BE IMPESTIGATED TO ASCEPTAIN DESCRIPTIVE THOUSESTSTEWITES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
HOTE: BESURE THAT YOUR PRINTOUT STATES THE TUTAL NUMBER OF TAGES AND THAT YOU HAVE PICKED THEM ALL UP.

REGISTRY OFFICE #15

PARCEL REGISTER (ABBERTATED) FOR PROPERTY DESTRICT

48802-0001 (LT)

PREPARED FOR MEMBALKET CM 2010/11/29 AT 12:13:08 DI NO E SDYA

| a | ASISSI DITARIO TNO. | THE HOSSEAU RESOLT DEVELOPMENTS INC. | SE (ALL PIN SEL)- | ZOOD/SZ/II TRANSPER RAHBMENT REMARKS, APRIPTEMANT TO PT 1 ZSRZISSE (ALL PIN SELAL-\$286) | CITES/6002 | HT-12692 |
|------|--|---|---------------------|---|---|-----------|
| ٥ | THE DISTRICT MUNICIPALITY OF MUSECULA | TEAVELERS GUARANTER COMPANY OF CALADA | | 2002/02/11 POSTPONEMENT TO MT62541 | 2009/02/11 DEMARKS: MT209 | ME82639 |
| 9 | THE BISTRICT MUNICIPALITY OF MISSKOXA | PORTRESS CREEKT CORE. | | REMARKS MINGERS FOSTBONEMENT TO MIG2543 | 2009/02/11 REMARKS, MT3664 | WE82818 |
| 0 | THE DISTRICT MENICIPALITY OF MESKOXA | WHESTER AG, TORONTO REANCH | 760 | NEWCARKS: MILESES EGGIPONEMINT TO MISSESSE | HERDARKS: MERSH | MTK2437 |
| | | THE DESTRICT MUNICIPALITY OF MISKISK | | 871CE | 40/20/6002 | WT62543 |
| ন | THE COPPORATION OF THE TOWNSHIP OF MUSKOFA TAKES | THE ROSERAL RESORT DEPENDENTS INC. | | TOTAGE | 2009/01/29 | WT65180 |
| 9. | | THE DOMPONATION OF THE TOWNSHIP OF MUSKOKA LAKES | | SPARIN P. E00 | 2508/65/14 NOTICE %LDMARKS: DMJ=6693 6 NTHY383 | WIN 3626 |
| | | THE CONTORATION OF THE TOWNSHIP OF MURKONA LONES | | MOTTOR | 2008/03/27 | MT47483 |
| 1 | | SPAGLING'S PHIERAUS CO. LINITED | 5.2 | SECTION. | 2007/32/32 | MT43305 |
| 0 | | SPARLING'S BRODANE CO. GTD. | 164 143 | (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | 2007/11/20 | MT42283 |
| 0 | | SPARLING'S PROPAGE INC | 69 84 | NO SEC INCREST | 2007/11/23 | MT42240 |
| rie | | 2007/07/05 NOTICE RESORT LANDS UNDER SO WILL RED LEAVES RESORT ASSOCIATION ACT, 2006 | 8 DNDEX 35 811) BEE | NOTICE SECOND LAND | 2007/07/05 EMANNS: DESIGN | K774921 |
| | PORTENSS CREDIT CORP. | 151581 GRYARIO INC. 2116449 GRYARIO INC. 2034725 GRYARIO INC. 2034725 GRYARIO INC. 2034725 GRYARIO INC. ANILACE MARINE LIMITED 2054724 GRYARIO INC. 2027587 GRYARIO INC. 2027589 GRYARIO INC. 2027589 GRYARIO INC. 2027589 GRYARIO INC. | | | | |
| CHXD | PARTIES TO | PARTIES PROM | AMOUNT | INSTRUMENT TYPE | DATE | REG. NOW. |
| | The second secon | | | | | |

MOTE: ADJOINING PROPERTIES SMOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCOMESTANCIES, IT ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY HAVE FIGHES THAT YOUR PRINCIPL STATES THE TOTAL NUMBER OF PACES AND THAT YOU HAVE FIGHES ALL UP.



SECISIEY CHRY

PARCEL REGISTES (ABSTEVIATED) FOR PROPERTY LIESTIFIES

48862-0001 (LT) CROWN GRANT

> PREPARED FOR MIMARKET ON 2010/11/29 AT 12:13:08 PAGE 3 OF 15

| C. | | MUSEOKA STANDARD COMBONINALDM CURROSACTION MC. 02 | COMICO BYLDAM/98 | NEWSKEY, BY-LAN NO. | WI51446 |
|------|---------------------------------------|---|--|---|-------------|
| ā | | MISKOKA STANIAND CONDUMENTATION CORRESPONDENCE NO. 62 | 2939/03/04 CONDO BYLAW/98 REWARKS: BY-GAM NO. 5 (ADDD 2009 09 35 BY HILDA MACPARLANE) | 2020/03/09 00/00/002 | WT63445 |
| å | | MISNORA STANDARD COMBONINGUM COMPONACTION NO. 52 | NO 4 CONDO UYINA/98 | SEMPLEKS: BY-LAW NO. 4 | MIS3444 |
| G | | MISKERA STANDARD COMBOMINIUM CORROGATION NO. 69 | COMEN RVIAW/98 | 2034/01/04 (XXXX) | MINING T |
| ō | | MESKOKA STANDARD COMBONINGUN CORBONACTION NO. 62 | EXAMPLE SYLAM/9H | 2003/03/03 CXMNO BEWARKS: BY-LAW NO. 2 | MTK3#42 |
| * | | MISSONA STANDARD CONTEMPSION CONTENDENTION NO. 62 | CONDO BYLAN/98 | SEMARES: BY-LAW MO. J | N763441 |
| 3 | THE DISTRICT MUNICIPALITY OF MUSICINA | FORTRESS CREDIT CORP. | SECTION ALESSES AND ALESSES AN | 2009/03/09 REMARKS: MT13625 | MIR 14 24 |
| G | THE DISTRICT MINICIPALITY OF MISKOKA | TRAVELERS GUAVANCES COMPANY SE CAMADA | ATESAW OL OBBELM % OLEGEM BRANCHER SANDARS | 2000/01/00 00/10/00007 | WE 24.34.38 |
| ū | THE DISTRICT MURICIPALITY OF MURKOCK | WESTLE AG, TORONTO REAMON | POSTPONEMENT BUTTO MTEZOTH | HIGGOLM NN 096672W SNAVARB | MI263433 |
| С | | | MINIMENINO NEH | 2009/03/09 | 80.D83 |
| 0 | | THE POSSEAU RESSET DEVELOPMENTS THE. | DECLARATION COMPO | 50/60/6002 | C1919.13 |
| n | | THE DISTRICT MUNICIPALITY OF MUSHONA | NOTICE | ez/sez/sest | N16.2.918 |
| a | 15T5511 ONTARIO INC | THAVELESS GUADANTES COMPANY OF CANADA | 2004/02/17 POSTPONENSHT TO MT62802 | 2009/02/17 REMARKS: M/T997 | MT62750 |
| a | 1915511 ONTARIO INC. | FORTRESS CHEDIT CORP. | POSTPONENENT 25 POSTPONED TO MITGES P2 | 2009/02/17 1 8581883: MT23628 | WT62749 |
| t, | 1815511 OFFREID LNC | WESTLE AS, TORINGTO BEANGH | RESIDENT: PORTECTION OF SEPTEMBER TO MICEGAL | 26661W :SYNUMER LE/20/6000 | A1.02.1.18 |
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PARCEL REFLETER (ASSERVIATED) FOR GROPHETY IDENTIFIER

SUBJECT TO HESERVATIONS IN CHOMN GRANT

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| 141(318) | 2009/01/09 CONDO | CONDO BYLAW/98 | | MUSKONA STANDARD COMPONINTIEM CORNOBATION No. 62 | | ō |
| WF5.245.1 | 2009/01/04 | APL ANNEX REST COS | | THE HOSSHAU PRICENT DEVELOPMENTS INC | | 'n |
| SEE 3455 | 2009/03/09 | LEINSHOLSON | | WESTLS AC, TORONTO BRANCH | MURKOKA STANDAST CONDONINTIM CORPORATION NO. 62 | rs |
| | REMARKS: MT2096B | D TO MINITAGE | | | 1713 PLANCE PRINT NEWSTAND 1994 SHAREFULL 1994 (1994) | 2-ur |
| MT83456 | 2,009/93/09 | POSTPONENSNI | | TRAVEL TO THATMON BETWEENER BERTHAM | MUSICONA STANDARD CONTONINUM CORPORATION NO. 62 | n |
| (aux 1 | KENARKS: MIZ9970 | TO MESCHART METROGGO TO MESCHAFT | THE MENTAL ST | | THE MANAGEMENT RESIDENCE AND MEMORY OF LAW. | |
| WE6 3457 | 2805/03/09 | BINGEROUSE | | POHIPERIS CREDIT CORP | MUSKOSE STANDASP CONDUCTION OF 5% | YY |
| raziri | REMBRUS: MIROSES TO MIROSES | K TO MIKE 3451 | | | ATTS REMOVED AND DESCRIPTION OF THE PROPERTY PROPERTY OF THE P | |
| S99534W | REMARKS: APP'T | REMARKS: AFF'T TO UNIT 26, LAVEL I MITGO | WCF02 | MISSONA STANDARD CHARGMINISM CURROPATION No. 62 | THE HOSSEA TEOREM TEORES (NO. | - 6 |
| N763467 | NAMES OF STREET SAME SAME SAME SAME SAME SAME SAME SAME | POSTPONEMENT OF THE PROPERTY O | | WESTER AS, COMENTO BRANCH | THE SUSSEAU PARCHT DEVELOPMENTS INC. | 6 |
| XI 0 34 E 8 | 2009/61/68 2009/61/68 | 2009/01/05 HOSTPONEMENT 2010/07/03/08 | 6 | TRAVECHES GUANANTEE COMPANY OF CANADA | THE MOSSEAU RESURE DEVELOPMENTS INC. | |
| MTG1669 | 2009/03/09 1 SEMARKS: MZTJ635 | POSTRONEMENT | | FORTHESS CREDIT CORP | THE ROSSEAU RESORT DEVELOPMENTS INC. | n |
| MT£3470 | 2009/03/09 | NOTICE | | MUSBORA STANDARD CONDUNTRIUM CORPORATION NO. 62 THE PLASSEAU RESOUT DEVELOPMENTS INC. | | a |
| 8763474 | 2009/87/69 | INSWEADELISOR | | WESTLS AG: TORGNYO BRANCH | MISRORA STANDARD COMBONINIUM CONTROBATION NO. 62 THE HOSKEAN EMPOST DEVELOPMENTS INC. | n |
| 920 | KAMPARKS: MT19969 | PLACHEN CA C | | | | |
| MT63475 | 50/10/6007 | POSTRONSMENT | | THANELERS GUARANTEE COMPANY OF LAMBOR | MUSZOKA STANDARO CONDUMENTOM CORPORATION NO. 62 | n |
| -250 | COLEFFER OLD GOOD OLD O'S COLEGIAN SENSEMEN | | | | The District Court of the State | |

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REGISTRY OFFICE #35

PARCHL REGISTER (ABBREVIATED) FOR PROJEKTY IDENTIFIER

SUBJECT TO RESERVATIONS IN CHOSEN GRANT

48862-0001 (17)

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| MIND 476 | 2009/03/09 | POSEDGNEMENT | | PORTRESS CREAT CORP. | MUSIKA TIAMBARD COMBUNICATION OF 52 | Ю. |
| 253 | ANAKE: MTJ362 | REMARKS: MT33625 TO WT63470 | | | LIB (AASSENSE SEESANTA BENGHALFERNY) AND | |
| WT-02-4-18 | 2009/07/09 | NOTICE | | THE ROSSEAU RESONT DEVELOPMENTS INC. HUSKOKA STANDAKU COMCOMINIUM CORPOSATION NO. 62 1515511 GRUNDIO INC. | | 0 |
| M2634-40 | 60/10/500T | 2009/01/00 POSTPONEMENT | | SESTIA AG, TOBONTO REASCH | THE ROSSEAU RESORT DEVELOPMENTS INC. 153531 ONTARTO INC. MURKNEA STANDARD CONTONINTUM CORPORATION NO. 62 | n |
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| KEN KEN (0.18) | 2909/03/09 | 2009/03/09 POSTANDAMINATION OF STREET | * | MICHAEL TO LANGUED STRENGED STATEMENTS | THE ROSSIAN RESOLUTION RELIGIONALITY IN., EXISTI OFFICE OF THE CONTROL LEG. MISSING STRUMARD CONTROLUTION CORPORATION RG. 62 | |
| RT63483 | 2009/03/03 | POSTRONNESSAL | | PURIEBSS (Magat Copp. | | .0 |
| F-158 | REMARKS: MT33625 | 25 TO N763478 | | | REPORTED THEORETT CHRISTIAL STALL STREETHING WAY DO | |
| MIN CAR | 2809/21/09 | NETTICE. | | NISKOKA STANDARD CONDUMENTUR CORPORAȚION NO. 62 THE ROSSEAU RESORT DEVELOPMENTS INC. 1515511 ONTARIG THE. | | a |
| KILC 34HP | 2019/03/04 | Pensithenanani | | WEETSA AG, TORONTO RIVANCH | MUSKOKA STANDARD CONSONIBILM CORPOSATION DO. 62 THE POSSEAU RESORT DEVELOPMENTS INC. | α |
| EER | REMARKS - MTZ5369 | 69 TO MTK-1487 | | | APPERAGN CHESTO ACT STOP S | |
| 4625918 | 2009/03/03 | PREMIMENTAL | | TRAVELBRE GHARASTER COMPANY OF CANADA | MUSEONA STANDAND CONDENINTEN COSTECRATION NO. 62 THE POSECUL MESORY DEVELOPMENTS THE. | n |
| REBA | CEECLW SHAD | REMARKS: MICEPPE & MICEOUR TO MICESSET | *4 | | | |
| 8765492 | 2009/03/03 | POSTREMENT | | FORTHISS CHEST CORP. | WUSKOKA STRAUARD CONDUNINIUM COSPORATION NO. 62 THE ROSSICAL CHYMREO THE. | n. |
| REP | REWIENG, MI33625 | 25 TO MISSAST | | | | 1.0 |
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| WT63507 | 2009/03/04 | ACT 12833 XARAN 14V | | MUSKOKA STANDARD COMBONINTUN CORPORATION NO. 62 THE ROSSRAI RESORT DEVELOPMENTS INC. | | a. |
| The same and the s | | AND WALKER WALKER THEO THE CONTRACTOR | | THE RAY THE STATE WAS NOT THE RESERVE TO STATE WHEN THE STATE OF THE S | 6.7 THE OWNERSHIPSON PRINCIPLE OF STREET | 3.1 |
| 100 miles (100 miles (| Section 2 to the Section | - Laurence de dissolve de la company de la c | | The country of the co | THE ROSSEAU RESCRI DEVELOPMENTS INC. | - |
| 2 | 66CLM TSWAY | REMARKS: MY2597D & MT1000 TO MT63507 | 7 | | | |
| NT64192 | 2009/03/20 | CONSTRUCTION LIEN | | 1569243 ONNARIO INC. | | |
| NT=4672 | 2009/04/05 | MAGNO CHEMY THY | | *** COMPLETELY DELETED *** | | |
| 7 | CONTRACTOR OF STREET | CALL VALUE ALLES | | ONTAPSO SEPRETOR CHEET OF JUSTICE | THE ROSSERU RESPONDE BEVELOTERENTS INT. | |
| | | | | | | |
| WITEEEE | 2009/05/27 | COMETRUCTION LIES | 5246,826 | LOADED DICE INVESTMENTS INC. TORO DEVELOPMENTS INC. AVELIABLE INVESTMENTS INC. PRESERVE CONSTRUCTION INC. AVELY BLD HOLDINGS INC. ROMDER INVESTMENTS INC. | | 9 |
| 52 | ENARKS: COR A | PENARKS COR AS MAREL PONTRACTORS | | The state of the s | | |
| N756683 | 7009/05/2s | CONSTRUCTION LIEN | 2995, 181 | \$995,183 CON-HARN MECHANICAL 17D. | | Ti. |
| N.12.993.N | 28/20/2008 | CONSTRUCTION LIEN | 509,854 | SLEWIC COMPRESSIONS | | ā |
| W756719 | 2009/05/29 | CONSTRUCTION LIEN | \$60,280 | MIRESE SYSTEMS OF CANADA LTD. | | a |
| W186710 | 2019/05/29 | CONSTRUCTION LIES | 2208,682 | BARKELLE DESIGNS LITT. | | :5: |
| WT66780 | 2009/05/29 | NATE WITHHERMON | \$142,242 | \$142,242 SCHINDLER ELEVATOR CONFORMISM | | 0 |
| M766860 | 2009/26/01 | CONSTRUCTION LIES | \$23,176 | \$2),176 SUILDESS CHOICE AIR SYSTEMS LID. | | in. |
| R EUGSSUN | 2009/06/02 | ROLLINGEROOM NIVER ARREN OV BOT BATHERS NATURALISARO OUTBOOK | \$19,97% (TICN) | SHALM, KAMPY | | , cq |
| 98.699.3V | 2009/06/02 | CONSTRUCTION LIEN | 5284,559 | \$284,559 OM EXTERIORS INC. | | a |
| MT66939 | 2009/06/02 | CONSTRUCTION LIEN | PLN 8659 | 5298,634 PARRY SOUND CLASS LIMITED | | 5 |

SECISTRY OPFICE #35

PARCEL REGISTER (AMERICATED) FOR PROPERTY IDENTIFIES

TO RESERVATIONS IN CROWN GRAFT

PAGE 7 OF 10
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| HEG. NUN. | DATE | INSTRUMENT TYPE | AMOUNT | PARTIES YHOM | PARTIES | 1 |
|-----------|---------------------------------|--|--------------------|---|--|-----|
| L212 9.23 | 50/90/600E | CONSTRUCTION LIEN | \$113,786 | \$113,786 VIEOND INC. | | ାସ: |
| NTGT148 | 2009/06/06 | APIL CONTROL OFFER | | ONTARIO-SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) | AGUAREZ & MOZRAL CANADA ULC MCINTORH & MORAMETA INC | 0 |
| MTG7237 | 2009/06/03 094883: 0/4 R | 2003/06/63 CONSTUDING CONTR BACC BRIBRARES OF THE | DAT DESTROYMENT DO | FIRE THE DATE BATERFRISES INC. | | o |
| MEK22328 | 2909/05/11 | 2909/06/11 CONSTRUCTION LIES REMARKS: COS AS ALL CONSTRUCTION | 815,563 | \$15,561 CHETCHETON, WICHARD, | | Ø |
| MT67348 | 2009/06/11 | CONSTRUCTION LIES | 51169,532 | QUANHUE COTTEACT INTENTOS INC | | 'n |
| NT67359 | 2009/06/11 REWARKS: COB AS | CONSTRUCTION LIEN CRE CONTRACTORS RENEGAL SUPPLY | 471 Stabil) 192 | GELLMIT OLUVANO 6591841 018/895 | | a |
| ME62353 | 2009/46/15 | CONSTRUCTION LIEN | 2126,369 | POLISHED PROFESSIONAL PAINTING & SECONATING LINESED | | Ω |
| MT47352 | 2009/06/13 | CONSTRUCTION LINN | \$35.335 | \$10,135 WALLMIN VOICE & DATA LITE. | | |
| MTG-735A | 11/90/8002 | CONSTRUCTION LIES | \$1,124,040 | WALLMIN NORTH LTD. | | G. |
| MI67420 | 2609/06/12 | CONSTRUCTION UIEN | 823,924 | ROLLA LANDSCAPING CONSTRUCTION LED. | | o |
| 8767475 | 2009/06/15 | CENTRACION LIEN | 5124,780 | DAMEON'S INCORPORATED | | rt. |
| MT67832 | 29/05/06/15 29/48/05: 03/8 A | 2005/06/15 CONSTRUCTION LIEW PEMARKS: COS AS OLD TYMES WELTING | \$120,811 | 5120,811 1194460 ONTABLO LIMITED | | n |
| 5835,413 | 2004/04/18 | NITT NOTENBERGE | 2443,691 | FIWI.ED CONSTRUCTION COMPANY LIMITED | | 5 |
| K197794 | 009/00/00 | NATT SULLINGSAGE | 10.461 | PETCH, JOHN S. | | n |
| 8767749 | 1009/06/19 | CONSTRUCTION LIES | 4.5t +A.3 | MUSECHA REALE MIX INC. | | ō. |
| FS.L.9.1N | 2009/04/10 | | 164,6442 | 2445, 891 FORUSE CONSTRUCTION COMPANY LIMITED | | n |
| MT67765 | TANK INC. | WELL MOLLINGHESMAN | | TESTAMA . DIVORT VERSION | | O. |

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PARCEL REGISTER LABRESTATED) FOR PROPERTY INSULTATES

48862-0001 (LT)

SUBJECT TO RESERVATIONS IN CHIMN GRANT

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| | PLANEET AND MARCAL CANADA ULC MESTLES AL. TORCHTO BRANCH PORTRESE INVESTMENT GROUP | | | 7101 | REWARKS SET MT57101 | 70 |
|---------------|--|--|----------|--|------------------------------|--|
| o | POCK HIDER COMPRACTORS INC. THE RESERVA RESCRET DEVELOPMENTS INC. MISHNEY STANDARD CONNORMIUM CORPORATION NO. 62 WALLACE MARINE LIMITED KEN TOWNER RETERIOR SERVE. MICHITOSH AND MORAMETE INC. | VIPORD 1862. | | SEVELLENGE | 2009/07/17 | 3.00 to 2.00 t |
| n | CHIMALIO SUPERIOR COURT OF JUSTICE | SCHENELER ELEVATOR COMMONATION | | CENTIFICATE OF ACTION RE MYSS780 | 2009/07/10 REMARKS: CERT. | ALES, FELLE |
| 27 | | CM EXCENSORE INC. | | CERTIFICATE * NT66936 | REMARKS: MT66654 & NT66936 | MIRSOTT STR |
| | Triple analysis, halassical analysis; | PERSONAL PROCESSORS INCOMESSAGE | | Single | USANKES: EK: MInners | 502 |
| - | ROCK BIBSE CONTRACTORS INC. THE SUSSEAU RESCRIPT DEVELOPMENTS INC. MESOCAN STRAIGRE CONTROLINIUM CORPUBATION NO. 62 TRANSLERS CHARANTER COMPANY OF CANADA WESTLE AG. THRUSTO HEARCH | AVENIELD HALDINGS LIMITED KOMBER INVESTMENTS INC. TOSG DEVELOPMENTS INC. AVETGET INVESTMENTS INC. AVETGET INVESTMENTS INC. | | CENTIFICATE | 2009/67/09 | N758762 |
| a | | 2562,468 POWERS CONSTRUCTION COMPANY LIMITED | 3562,468 | DONOTED TO LIEN | 2809/86/30 | WIE 83 53 |
| in. | THE ROSSEND RESORT DEVELOPMENTS INC | G:E:C: COMPENCIENT | | CENTIFICATE CENTIFICATE | BEMARKS: CERT, | WLP 925 PLW |
| G. | THE ROSSEAU RESORT DEVELOPMENTS INC. | CAN-SARE MECHANICAL LTD | | CENTIFICATE DE ACTION RE MISSA89 | 2009/06/10 REMARKS: CHRT. | SEEGOLDS |
| I G | | SGP, 210 1581659 OWTARTD LIMITED | | 2009/06/24 CONSTRUCTION LIEN REMARKS: COR AS CHE CONTRACTORS RENEAL SUPELY | 2009/06/24 MARKS: COR AS | WT67929 |
| ń | | 99,230 TREEJIM ARCHITECTURAL PRODUCTS LTD. | 99,230 | CINSTRUCTION LIEN | 2009/06/23 | MT6 7908 |
| | | *** DELETED AGAINST THIS PROPERTY *** ARTECH COMMUNICATIONS INC. | | CONSTRUCTION LINN | 2009/06/22 | MT67849 |
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SUBJECT TO RESERVATIONS IN CROWN GRAVE

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| PARTIES PROM PA | 9 | THE ROSSEAU RESORT DEVELOPMENTS INC. | ROPIES SYSTEMS OF CAMADA LTD. | | 2009/08/06 CERTIFICATE | 2009/UN/06 CSRT | MITTER IN |
| PARTIES PRON FORLER CONSTRUCTION COMPANY LIMITED THE RASSEAU RESIGN DEVINE IN: MINIORA STANDARD COMPONIAL MCCORPARATION NO. 62 MESCIA DA COMPONIAL COMPANY OF CANADA FORTERSS CREDIT DOED NY LIMITED AVY LIMITED FORTERSS CREDIT DOED C. C | | | SARZELUS DECICK 370 | | REMAKES: CHRT OF ACTION AS MISSION | 2009/08/04 | MITTORAS X |
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| PARTIES FROM PARTIES TO POWLER CONSTRUCTION CHAPANY LIMITED THE SOSSEAN RESULT INVELLAPMENT INV. SAME OF SAME ASSESSED CONTOUNDED ON CORPORATION NO. 62 WESTLE AS, TORROTO REASON FORTESS ORBOIT ORP. SOSTESS ORBOIT ORP. | 9 | | FORCER CONSTRUCTION COMPANY LIMITED | | CERTIFICATE | 2009/07/11 CERT | ML665515 |
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| AMOUNT PARTIES FROM PARTIES FOR PARTIES TO C RANGY SOUND GLASS LIMITED ROLLA LANISHESCAPING CONSTRUCTION LTD. FORLER CONSTRUCTION COMPANY LIMITED THE ROSSEAU RESURT INVELLAPANNES INC. MISSORA TTANDASTE CONTOMINATION NO. 62 WESTLER ST TORONTO REANES TRAVELLES GUARANTE COMPANY OF CANADA FORTRESS CREDIT ORP. | | | CREIGHTON, KICHAEL CONSTRUCTION BE: MYS/225 | N SECUNDES AS ALL | HRXS: MICHAEL CREIGHTCH CARGVIN | Deny/67/27 SMARKS: MICHAL | N769625 |
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| AMOUNT PARTIES FROM PARTIES TO K MT67622 HAIN, RANDY ROLLA LANDSCAPING CONSTRUCTION LITE. FOWLER CONSTRUCTION COMPANY LIMITED C THE SOSSEAT RESORT DEVELOPMENT INC. | | MISKORA STANDARD COMMONIBIOM CORPERATION NO. 62 MEKILD AG. TOBEONTO BEANCH TEAVELEDS GUARANTEE COMMENNY OF CANADA PHOTOERS CARDIT ORD | 540 | | | | |
| ANOUST PARTIES FROM PARTIES TO G MT67622 PLATE, BANDY | c | FOWLER CONSTRUCTION COMPANY LIMITED THE ROSSEAU RESORT DEVELOPMENTS IN. | ROLLA LANDSCAPENS CONSTRUCTION LTD. | | CERTIFICATE | 2809/37/27 | N763594 |
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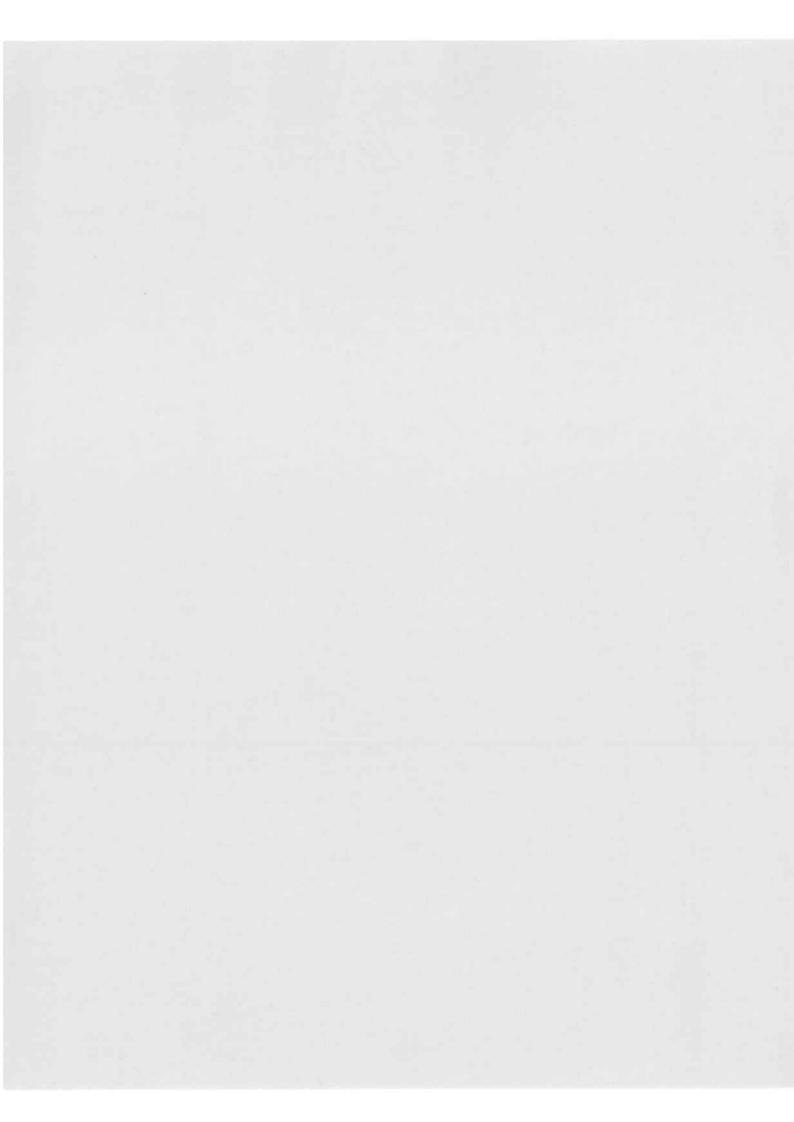
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| 87.702.1N | 2009/08/07 | 2009/08/07 CERTIFICATE REMARKS: RE: COMSTRUCTION LIFE MISTES! | 12 | POLLEHED PROFESSIONAL MAINTING A DECORATING LIMITED | | D. |
| METO284 | 2009/08/07 MARKS: HE: CK | 2009/08/07 CERTIFICATE AND CERTIFICATE AND ATTEMPTS AT THE ATT THE | *** | CHANNERY CONTRACT INTERIORS INC | | 7 |
| KE70285 | 2009/08/07 | 2009/08/01 CERCIFICATE REMARKS: RE: COMBUNUTION LIEN MISTATS | 75 | DAMSON'S INCORPOSATED | | 0 |
| WES 6920.1M | 2609/08/07 WARKS: 8Z: CH | 2509/08/07 CERTIFICATE AREADES: ARE COMMUNICATION LIEN MYS7512 ORBERATING AS OLD THER MELDING | H ODERATING AS O | 1194489 CHTARIO LIMITED | | n |
| MT70470 R58 | 2009/08/12 REMARKS: MT677-04 | CHRCIFICATE | | PETER, 30889 W. | | ď |
| K170916 | 2009/08/20 MARKS: 0/A RC | 2009/00/20 CERTIFICATE ROMANGE O/A NOWA BUILDING CENTRE MTK7217 | (7217 | HACT WATERPRICES INC. | | 0 |
| WT74355 | 2609/10/30 | APL CH KAME INST | | MCINTOSS & MOSAMETE INC. | ALVARES & MARRAL CANADA 180 | 1 |
| W181113 | 2010/04/23 | SECRE LEDIO 148 | | ONTARIO SUPERIOR CODET OF JUSTICS (COMMERCIAL LIST) | ALVAREZ & WARSAL CARADA ULC ALVAREZ & MARSAL CARADA INC | O |
| WIRITAN | 2010/04/26 | APL OH NAME INST | | MESTLA AG. TODONTO EMANCH | MESSITH NO | n |
| MT8,175 | 3010/24/26 | SOUTH SOUND CHANGE THESE | | WESTLA AG | | 9 |
| MT81375 | 2010/04/29 | DIS CONSTRUCT LIEN | | *** COMPARISH TATIONS INC. APPEAR TO THE TATION THE TATION TO THE TATION TO THE TATION TO THE TATION TO THE TATIO | | |
| 200 | REMARKS: MT67848. | * | | | | |
| MTH#755 | 2610/09/30 | Sett/09/30 BISCH OF CHANGE | | *** COMPLETERS DELETER *** MYGHERENG THEFFT TOST | | |
| 200 | PERSONAL PROPERTY. | | | A CONTROL OF THE PROPERTY OF T | | |





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M 5500 M 1,171,664,74 16000001 33833333 REG. MUM. HE RUSSEAU RESORT DEVELOPMENTS INC REMARKS: FLANDING ACT STATEMENTS, AMENDED UNDER LITERILESS 1965/04/25 TRANSFER 1998/05/08 NOTICE 1966/02/21 1974/05/10 FIAN REFERENCE DATE ANTLAR INSTRUMENT TYPE TYPES AND DELETED INSTRUMENTS SINCE: 2009/01/16 ** AMOUNT 200,086,12 USELLIKET OFFWLIND LESSOLE PARTIES FROM PAIN, WILLIAM ARCHIE PAIN, BETTY BURGESS LIBSELT CMINERO INC. PARTIES TO

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PROPERTY REMARKS

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THE CORPORALTION OF THE TOWNSHIP OF KUSKUKA LAKES

THE CORPORATION OF THE TOWNSHIP OF MICKONA LAKES

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SECTION #35

PARCEL MEGISTER (AMMENUATED) FOR PROPERTY IDENTIFIES

48143-0527 (LT)
SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 2 OF 10
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| REG. NUM. | DATE | INSTRUMENT TYPE | AMOUNT | PARTIES PEON | PARTES TO | CHKD |
|-------------|------------------------------|--|--------------------|---|---|------|
| DM346568 | 2003/04/03 | SOUTH STATE OF THE SECOND SECO | | THE DISTRICT MUNICIPALITY OF MUSICAL | | n |
| 35#20257 | 2004/05/17 | PLAN REFERENCE | | | | 9 |
| FE SECLIN | MERG PLANTER SERVICES | 7505/64/23 TRANSPER REMIRES: PLANSPER ACT (CONSTRUCT | 32,460 | 32,486 3652523 CMTARIO 1900. | THE ROSSWALL PRODUCT DRVELOPMENTS INC. | G |
| M76669) | 2005/10/20 | M07108 | | THE COMPORATION OF THE TOWNSHIE OF MUSICION LAKES | | ń |
| DM366793 | 2505/10/X1 MASKS: APPLI | 2005/16/31 APL (GENERAL) PRMARKS: APPLICATION FOR PIRST REGISTRATION LAND TITLES | TRATION LAND TITLE | THE BASSEAL RESOUT DEVELOPMENTS INC. | | n |
| ME3/677 | 1005/11/01 | LINEARING ADDITION | | THE MOSSEAU RESOST EMPERATHEMES INC. | THE CORPORATION OF THE TOWNSHIP OF MUSICIAL LAKES | ō |
| TH4368504 | 2006/05/24 | NOTICE | | THE CORPORATION OF THE TOWNSHIP OF MISEORA LAKES | THE HOSSEAN RESORT DEVELOPMENTS TRO. | 6 |
| MT17920 | 1006/05/24 | N H TOP | Timony | THE POSSEAU RESIST DEVILORMENTS INC. | THE CORPORATION OF THE TOWNSHIP OF MISKOKA LAKES | o |
| 35821336 | 2696/09/20 | THAN PETERENCE | | | | ñ |
| MT26421 | 2006/11/22 | MOTICE AGRESMENT | | THE RUSSEAU RESORT DEVELOPMENTS INC | THE COMPORATION OF THE TOWNSHIP OF NOSKINA TAKES | ń |
| WII29565 | IS07/03/96 | CHARGE | \$125,600,000 | \$175,000,000 THE HOSSEAU RESORT DEVELOPMENTS INC. | WESTLA AC. TORONTO BRANCH | n |
| 0159521W | 30/60/000 | CHARGE | \$22,500,000 | \$22,500,000 THE ROSSENI ESECRT DEVELOPMENTS INT | TRAVELERS GENERALTEE COMPANY OF CANADA | C |
| WI 30000 KA | 2507/03/07 KANNES WP24470 | NOTICE NOTICE | | MESTLE AS, TORONTO INDECH | | b |
| 1016618 | 2007/05/02 | WOTICH | | MESTLE AG. TORONTO HEADACH MARRIOTT ROTELS OF CANADA LTD. FRIENAFTONAL HOTEL LICENSING COMPANY S.A E.L. | | 7. |
| NT335525 | 20/30/508 | CHARGE | | *** DELETED AGAINST THIS THOFERTY *** ISISSII OWTABLO INC. REM FORLER ENTERPRISES LIMITED 2116249 OWTARIO INC. 2016741 OWTARIO INC. | PORTRESS CHEDIT CORP. | |

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SUBJECT TO RESERVATIONS IN CROWN GRANT

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| SEG. NUM. | DATE | INSTRUMENT TYPE | AMOUNT | PARTIES FROM | PARTIES TO | CHED |
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| | | | | WALLACE MAKINE LIMITED 2004734 ONTARIO INC. 2027587 ONTARIO INC. 2027588 ONTARIO INC. THE ECSIPAL ERSIST DEVELOTMENTS INC. | | |
| MT14623 | 2907/07/03 | ZOUT/OT/OS NOTICE NEWARKS, DESCRIPTION OF RESCRIPT LAMES (WHEE SE 6(1)) | CMDER SS G(T) SE | RED LEAVES RESORT RESOCIATION ACT, 3006 | | Q |
| MT42240 | 2007/11/23 | ISBRAINI 1988 GN | 77 | SEPARTING S SENDRANE INC. | | n |
| MINITER | 25/11/7062 | ROTICE | 40 Hr | SPARLING'S PROPAGE CO. LTD. | | <i>(a)</i> |
| MINDER OS | 3907/12/12 | NOT TOE | - 82 | SPARLING'S PROPANE CO. LIMITED | | n |
| K-174 54 63 | 2009/63/27 | NOTTON | | THE CORDERATION OF THE TOWNSHIP OF MUSICIFICATIONES | | .a |
| MTH 9626 | 2006/05/14 MCTICE CHARACTERS | MOTICE MOTICE | | THE CORPORATION OF THE YOUNGELL OF MISKORA LAKES | | a. |
| 35822417 | 2908/10/29 | STAN PREESENCE | | | | n. |
| KT-621169 | 2009/01/20 | 120°F (4.75) | | THE ROSSBAN REGGET DEVELOPMENTS INC. | THE CORPORATION OF THE TOWNSHIE OF MOSKOKA LAKES | á |
| X762543 | 2909/02/02 | NOTICE NOTICE | | THE DISTRICT MENICIPALITY OF MISKOXA | | n |
| MT62637 | 2009/02/11 CMBRK5: NT2996 | 2009/02/11 POSTFONEMENT TO MTESSES | | WESTLI AT, TOSOWED BRANCES | THE BISTRICT MENTCIPALITY OF MESSARA. | ń |
| N. N. S. S. LIN | LITED/8002 | ERSCHIN OF GENCHANGE SERVIN SERVENCES | | BOKINGS CHITTI LOSO | THE DISTRICT MERICIPALITY OF MERIORA | £75 |
| W. 0.525.52 | 2089/02/11 ENARKS: MT2907 | REGARDS: MT20070 DESTRONMENT TO MT42561 | | TRAVELERS GLARANTES COMPARY OF CANADA | THE DISTRICT MENICIPALITY OF MINEROISA | 8.0 |
| HT62692 | 1003/02/11 | 2009/02/71 THANSFER EARNEYT TO PT 1 35027198 (ALL FIN 1514)-0260) | (ALL SIN 1814) | THE RUSSIAN RESORT DEVELOPMENTS INC | ISISSI ONTREAD INC. | n |
| MT62748 | 2009/02/17 SNAEKS: MT2946 | 2009/02/11 POSTFONEMENT OF MT62592 | | WESTLA AS, TORONZO BRANCE | 1535511 CMINETO INC. | 0. |

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PARCEL RELIGIES (ASSESSIATED) FOR PROFESTY INSTITLES

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PAGE 4 OF 16
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| 2009/03/20 PORTCHESSURE THE DESTRUCT MUNICIPALITY OF MUNICIPAL OF MUNICIPAL OF MUNICIPAL OF MUNICIPAL OF MUNIC | | 2009/07/17 | D POSTENSE TO MT62692 | | THANKLISHS CHARANTER COMPANY OF CANADA | 1515211 ONTARIO INC. | |
| RESIDES PROSPECT PRESENTED PRESENTED PRESENTED PRESENTANCE | MT62918 | 3009/83/30 | NOT TON | | | | |
| REPARES: MT29976 & MTTCRE ADDJ/01/09 POSTFONNESHT REPARES: MT29976 & MT29976 REPARES: MT29976 | | 2003/03/03 2003/03/03 | STEEDIN OL S | | WESTLE AL, TORONTO BRANCH | THE EISTRICT MUNICIPALITY OF MESKOKA | |
| 2009/03/69 POSTPONENSENT POWTCHES CREDIT CORP. MEDICAS POWTCHE MATERIAL PROMISES CREDIT CORP. MEDICAS CREDIT | | 60/10/03/03/03/03/03/03/03/03/03/03/03/03/03 | NIELDUN IN DUGULM W O | | THRAVELERS GUARANTEK COMPANY OF CANADA | THE DISTRICT MUNICIPALITY OF MESSESSA | |
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| NEWTHEN MITSHAP POSTFONEMENT NEWTHEN MITSHAP NEWE MITSHAP NEWTHEN MITS | MT63470 | 2009/03/09 | MOTTOR | | INC. | | |
| REMARKS: MT39969 TO MT63478 TRAVELERS GUADANTER COMPANY OF CANADA. THE EGISTAL REGIST DEVELORMENTS INC. | MR/62474 | 2009/03/09 | POSTENOTERO | | MESTLE AG. TORONTO BUJAKH | CION NO. | |
| REMARKS MT28970 A NT30000 TO NT63470 REMARKS MT28970 A NT30000 TO NT63470 PORTRESS CREDIT CORP. PORTRESS CREDIT CORP. PORTRESS CREDIT CORP. PORTRESS CREDIT CORP. THE EGSSEAU RESOLT DEVELOPMENTS INC. THE POSSEAU RESOLT DEVELOPMENTS INC. THE POSSEAU RESOLT DEVELOPMENTS INC. POSSEAU RESOLUTION NO. | ris. | SMARKS: MT3596 | 9 70 8778 3470 | | | Common adjustación de la companya de | |
| REMARKS. MT28970 & MT36000 TO MT63470 BOSTPONEMENT 1009/03/09 POSTPONEMENT THE SOSSEAU SECULT SCEN. THE SOSSEAU SECULT SCHEMENTS INC. HUSSING STANDARD CHEMENTS INC. 15151 STANDARD CHEMENTS INC. 15151 ONTAIN STANDARD CHEMENTS INC. THE SOSSEAU SECULT SCEN. THE SOSSEAU SECULT SCEN. THE SOSSEAU SECULT SCEN. THE SOSSEAU SECULT SCEN. THE SOSSEAU SECULT SCHEMENTS INC. 15151 ONTAIN SCEN. THE SOSSEAU SECULT SCHEMENTS INC. 15151 ONTAIN SCEN. THE SOSSEAU SECULT SCHEMENTS INC. THE SOSSEAU SCHEMENTS INC. | WT53475 | 2009/03/09 | HOTPHINGNE | | TRAVELERS GUARANTER COMPANY OF CANADA. | SERVINGA SERMBARD COMBONINIUM COMPORATION NO. 62 | |
| PENTARS MT35020 TO MT61470 PENTARS MT35020 TO MT61470 PENTARS CREDIT COEP. POSTPONEMENT DEVELOPMENT DEVELOPMENTS INC. PENTARS MT35020 TO MT61470 POSTPONEMENT DEVELOPMENT DEVELOPMENTS INC. POSTPONEMENT DEVELOPMENT INC. PUB RGSSEAU RESULT DEVELOPMENTS | 7. | EMARKS: MT2997 | O & MESGOOD TO MESSAGO | | | The state of the s | |
| PERIOR NOTICE 1004/01/09 NOTICE THE BOSSEAU RESULT DEVELOPMENTS INC. HUNDRING STANDARD CONDONINION FORFORATION NO. 62 HUNDRING STANDARD CONDONINION FORFORATION NO. 62 151511 ONTARIO INC. FENDERS MIZZOSO TO MIRATE | MT4,3476 | 2009/03/00 | POSTTONEMENT | | FORTRESS CREDIT CORP. | CEN NOT IN | |
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| RESTLE AS, TORGNED BLANCH 151531 ONTARIO INC. REMORKS MT25060 TO MT63478 | W203478 | 2009/03/09 | SCHOOL | | EVELOPMENTS INC. | | |
| TO MT62478 | N7763480 | 2009/03/03 | POSTPONEMENT | | WESTLE AG, TORONTO BEARCH | THE ROSSEAU RESONT DEVELOPMENTS INC. 1515(1) ONTARIO INC. MUSKOEN STANDARD CONDOMINIUM CORPORATION NO. 62 | |
| | 28 | EMSRWS: MT2506 | 9 TO MT62478 | | | | |

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PARCEL REGISTER (AMERICATED) FOR PROPERTY IDENTIFIED

48143-0527 (LT)

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PAGE 5 OF 10 PESSARED FOR MUMBIREE CN 2010/11/29 AT 12:14:30

| ##63504 2009/03/D9 CHAR ##63504 2009/03/D9 CHAR ##635776 2009/03/JE MOTE ##65652 2009/03/20 MOTE ##65653 2009/05/27 0386 | | | | ESWARKS: NT | Constitution of the Consti | | MIC1490 2009/03/09 | | 60/00/0000 6888818 | MLC3482 5002/02/02 | REMARKS: NT33628 | MT62482 2009/03/09 | REMARKS: WY | REG. NUM. DATE | |
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| 20 MOTICE ATTOTICE 27 CONSTRUCTION LIEN | 20 MOTICE MIKETIE | | NOTICE H | D) CHAGGE | 33625 TO M763487 | | ZNEWENDALISON | 3 | D9 FORTPONERSN'T | SDITON 60 | 33628 TO MT63478 | THEN TOUT BOY | REMARKS: NEISSTO & NEISSON TO HIGSAYS | INSTRUMENT TYPE | |
| 5204.559 | | | | \$125,000,000 | | 67 | | | | | | | * | THUOMA | |
| LOADED DICE INVESTMENTS INC. | \$204.559 CM EXTERIORS INC: | THE COMPORATION OF THE TURNSHIP OF RUTKORA LAKES | THE COMPORATION OF THE TOWNSHIP OF MUSICAL LAKES | THE HORSEAU RESORT DEVELOPMENTS INC. | | END-PORCE PROPERTY INVESTIGATION | TRAVELERS GUNDAVERS COMMANS OF CANADA | | WRSTLAN AG. TORINATO BREDICH | MESKOLA STANDALD COMPONINTIN (CERCONTION NO. 62 THE ROSSEAU RESORT DEVELOPMENTS INC. | | FORTHESS CREDIT CORP. | | PARTIES FROM | |
| | | THE HOMSEAL RESDET DEVELOPMENTS INC. | | WESTLE AS: TGRONTO HEANTH | THE ROSSEAD RESORT DEVELOPMENTS INC. 1515511 CHTARIO INC. | AND MAINTENEST WITH THE COMPANY OF T | MISSORA ETHANIASE CONVENTHEM EGGSPOZATION ME. 62 THE ROSSEAU ERSORT DEVELLEMENTS INC. | THE ROSSEAU RESORT DEVELOPMENTS INC. 1515511 EMPARIO INC. | MISSOUR STRAINERS CONDENTERING CORNOLATION NO. 62 | | MUSEORA STANDADD TORROWINIEM CORPORATION NO. 62 | THE ROSSIAN RESORT DEVELOPMENTS INC. | MUSKOPA STANDARD CONDUMINIUM CORPORATION NO. 67 | PARTISA TO | |
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| AEX | REMARKS: COS AS | MARKE COMPRACTORS | | | | |
| N766689 | 3509/05/28 | NATT NOTESTANDANCE | \$995,147 | CAN-BARR MECHANICAL LITE: | | ò |
| KI69713 | 2009/05/26 | CONSTRUCTION LIEN | \$20,856 | G.R.C. CONTRACTING | | • |
| MT68735 | 2909/05/20 | CONSTRUCTION LINE | 199, 3070 | BARCHBAIR DEGICURE LTD | | n |
| 087.591.N | 2009/05/29 | COMPTRUCTION LIEN | \$147,242 | SCHINDLER ELEVATOR CORRESERVION | | n |
| MT668ED | 2009/06/01 | COMSTRUCTION LIEN | \$21,176 | BUILDERS CHOICE AID SYSTEMS 17D. | | ò |
| 116.993.N | SV 900) SKNVMEN C0/98/6862 | COMPERSORTION LIBN | Criow Sim, 973 | HLAIN, PANDY | | 5. |
| 6.55.93.76 | 20/30/6002 | CONSTRUCTION LIES | 2298,614 | PARKY SCUND GLASS LIMITED | | 9 |
| MIC15121 | 50/90/6007 | COMPTROCTION LITER | \$123,716 | VIPGUE TRE. | | n |
| MT67148 | 30/90/000% | WELL COMME ONDER | | ONTARIO NIPERIOR CONST OF UNSTICE COMMERCIAL LIGTY | ALVAPER & MASSAL CANACA ULE MCINTOSH & MOSAMETT INC. | n. |
| N167217 | 2009/25/09 AMES: 0/A RO | 203765708 CONSTRUCTION LIEN SIB;595 REMARKS: O/A ROMA BUILDING CONTE BATT ENTERPRISED INC | SIN, SYNTERPRETERS INC | GACC ENTERRELISES INC: | | ins. |
| W167325 | 77 803 - 278 VZ | REMARKS: COR AS ALL CONSTRUCTION LIEN | 45 to 55 to | \$15.541 CREIGHTON, MICHAEL | | 9 |
| MEX 2348 | 2009/06/11 | CONSIDERATION TIES | \$169,522 | QUANBURY CONTRACT INTERTORS INC | | a |
| NE67345 REM | 2009/06/11 REMARKS: (20) AS | CONSTRUCTION DIEN CONSTRUCTIONS REMIAL SUPPLY | TWI Supercy TWI | 1581559 ONTARRO LIMITED | | TT. |
| WP67353 | 2809/08/11 | NATT WOLLDRAISNEES | \$126,360 | POLISHED PROPESSIONAL PAINTEENS & DECORATING LIMITED | | 70 |
| KT67367 | 2009/05/13 | CONSTRUCTION LIBR | \$10,335 | WALLWIN VOICE & PATK LTD. | | ď |
| WT57364 | 21/98/8895 | COMPARABLE ON THE SALES | 81.184.040 | SI, 194,040 WALLWIN BLECTEJC BERVICES LITE. WALLWIN NORTH LTD. | | 0 |

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REGISTRY OFFICE \$35

SUBJECT TO ERSERVATIONS IN GROWN GRANT

PAGE 7 OF 10 PRESARED FOR MUMALKER ON 2019/11/29 AV 12:14:37

| c | | GM EXTERIORS INC. | | CERTIFICATE | 2009/89/10 CERTIFICATI | WIESTIN |
|-------|--|--|-----------|---|------------------------------|------------|
| Q | ROCK RINGE CONTRACTORS INC. THE SUSSEAU RESCRI DEVELOPMENTS INC. MUSICAN STANDARD CONDOMINUM COREGRATION NO. 52 TRAVBURG CHAPANTER COMPANY OF CHAPANA MESTLE AS, TORONTO SEAMCH FORTHESS CREDIT CORF. | AYRPIELD HOLDINGS LIMITED ROWERE INVESTMENTS INC. LOADED BICE INVESTMENTS INC. AYETIGHT INVESTMENTS INC. PERBOHINS CONSTRUCTION INC. | | CERTIFICATE | 2009/07/09 CERT | MT68702 |
| о | | SOMPRE CONSTRUCTION COMBONA TIMILED | 2562,468 | CONSTRUCTION TIES | 2009/06/30 | M7554353 |
| 7 | THE BUSSEAU PESONT DEVELOPMENTS INC. | G.R.C. CONTRACTING | | CERTIFICATE OF ACTION SE NIGGOLA | 1282 SHEWRY | M.12833.98 |
| 7 | THE ROSSIAU RESORT DEVELOPMENTS INC. | CAN-RARE MECHANICAL LITE. | | CERTIFICATE | 2009/06/30 REMARKS CHRT* | NELEWISH W |
| n | | 1581619 GWYNEJO LIMTTET | \$68,310 | REMARKS: COR AS CRS CONTRACTORS KENTAL SUPPLY | 2009/06/24 EMARKS: COR AS | MT67925 |
| | | TRILLIUM ARCHITECTURAL PRODUCTS LID. | 29, 230 | Nath Percentage Nation | 2009/26/22 | WING DOM |
| | | *** DECETED AGAINST TRIS PRODUCTS *** ARTECH COMMUNICATIONS INC. | | NATU NOTESTALISMON | 2509/06/25 | MT47848 |
| Ω | | \$445,691 FOWLER CONSTRUCTION COMBASS TIMITED | 5445, 691 | CONSTRUCTION LIES | 3609/06/19 | 97.67754 |
| ā | | MUSKOSA READY NIX INC. | \$5.787 | COMPTRUCTION LIEN | 2009/08/19 | MTS 774.8 |
| 6 | | FEFCH, JOHN 46 | 54,441 | SELT NOTESREENOD | 2009/06/19 | 8057704 |
| | | FOMLER CONSTRUCTION (CMCANY LIMITED) | 5445,693 | WHIT ROLLDMALSNOO | 2009/06/16 | MT67685 |
| g | | SING. 811 1194400 ONTAXIO LIMITED | 0120,811 | 2009/06/15 CONFERENCION LIEN | 2009/06/15 | W767512 |
| 0 | | \$124,780 DAWSON'S INCOSPORATED | 3174,780 | NHIT ROLLDHALSNOO | 2809/56/15 | MT67475 |
| | The second secon | HOLLA LANDSCAPING CONSTRUCTION LTD | 923,924 | CONSTRUCTION LIES | 2009/06/13 | NT67420 |
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

48143-0527 (DT)
SUBJECT TO RESERVATIONS IN CROWN GRANT

PAGE 8 OF 10 PREDARED FOR MIMAIKOT OM 2010/11/29 AT 12:14:32

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| NJS-875 | REMARKS: CERT OF A | CERTIFICATE | | SCHINDLER ELEVATOR CORPORATION: | OMINETO SUPERIOR COURT OF JUSTICE |
| MISO181 | 2809/67/17 CER | CERTI PICATE | | V 3 #038D- 184C . | ROCK RIDGE CONTRACTORS INC. THE ROSERA RESORT DEVELOPMENTS INC. MUSKOEM STANDARD CONDEMNIUM CORPORATION NO. 62 MALLACE MARINE LIMITED KEN FONLER ENTERPRISES INC. MULKTOSH AND MORAMETH INC. MULKTOSH AND MORAMETH INC. MULKTOSH AND MORAMETH INC. MUSKEZ AND MARSAL CANADA CH.C. MUSKOEM CONTRACTOR C |
| | RENGERS; BE: NEVILLE | 100 | | | The section of the se |
| TH 26.943W | 2009/07/20 CER | OF ACTIVITY BEART68939 & NTET622 | 7622 | PAREY SOUND GLASS LINITED | |
| VIII-04-08 | REMARKS: CERT OF A | CERCIPICATE CERCIPICATE | | SLAIM, RANDY | |
| NTGE524 | 2009/117/27 CFK | CRECLETCATE | | ROLLA LANGUECAPING COMSTRUCTION ICTO. | FUNIAR CCESTRUCTICA COMPANY LIMITED THE BOSSEAU RESORT DEVELOPMENTS 182. MUSKOKA STAMDARD CONDEMENTUM CCHRORATION TO WESTELS AS, TORONTO BRANCH TRAVELERS GUARANTER COMPANY OF CANADA |
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HEGISTRY OFFICE #35

PARCEL REGISTER (AMBREVIATED) FOR PRODERTY IDENTIFIES

48143-0527 (ET)

SUBJECT TO RESERVATIONS IN CROWN GRANT

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REGISTRY OPPICE 835

PARCEL REGISTER (ASSESSIATED) FOR PROPERTY IDENTIFIES

48343-0527 (17)

SUBJECT TO RESERVALLONS IN CHOMN GRANT

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APPENDIX "J"

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| THE HONOURABLE | ý | TUESDAY, THE 18 TH DAY |
| MADAM JUSTICE PEPALL |) | OF AUGUST, 2009 |

IN THE MATTER OF SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C. 43, AS AMENDED, AND SECTION 68 OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, C. C. 30, AS AMENDED

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

- and -

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

AMENDED ORDER

THIS MOTION, made by Alvarez & Marsal Canada ULC, in its capacity as Courtappointed receiver and manager pursuant to section 101 of the Courts of Justice Act (Ontario) (the "CJA") and trustee and receiver and manager under the Construction Lien Act (Ontario), and McIntosh & Morawetz Inc., in its capacity as interim receiver pursuant to section 47(1) of the Bankruptcy and Insolvency Act (the "BIA"), (jointly and collectively, the "Receiver"), of the

undertaking, property and assets (the "Assets") of The Rosseau Resort Developments Inc. ("RRDI") for an Order:

- (a) abridging the time for service of the Notice of Motion and the Motion Record herein and dispensing with further service thereof;
- (b) authorizing the Receiver, on behalf of RRDI, to repudiate the Amended and Restated Hotel Management Agreement between RRDI, The Rosseau Resort Management Services Inc. ("RRMSI") and Marriott Hotels of Canada Ltd. ("Marriott") dated October 6, 2006 (the "Current Hotel Management Agreement"), relating to the operation of the 221 unit condominium hotel located on property on Lake Rosseau, Muskoka, Ontario (the "Hotel"), such repudiation to be effective at 11:59 p.m. on Friday, September 18, 2009, to correspond with a 30 day notice of termination to be delivered by Marriott to RRDI and RRMSI pursuant to the Current Hotel Management Agreement (the "Effective Date");
- (c) authorizing A&M, solely in its capacity as receiver and manager pursuant to the CJA, on behalf of RRDI, to enter into a new form of Hotel Management Agreement (the "New Hotel Management Agreement") with Marriott on the principal terms and conditions of the Current Hotel Management Agreement, and a side letter to the New Hotel Management Agreement (the "Side Letter") in a form to be filed with the Court prior to the hearing of this Motion, to be effective on the Effective Date. The principal terms of the New Hotel Management Agreement and Side Letter are as set out in a summary of terms (the "Summary of Terms") attached in redacted form as an Appendix to the Fourth Report of the Receiver dated August 12, 2009 (the "Fourth Report"), and in a non-redacted form as a Confidential Appendix to the Fourth Report. The completion of a New Hotel Management Agreement and Side Letter is subject to definitive documentation based on the Summary of Terms in a form acceptable to A&M;
- (d) authorizing the Receiver, on behalf of RRDI, to repudiate effective as of the Effective Date an International Services Agreement between RRDI, RRMSI and International Hotel Licensing Company S.a.r.l, an affiliate of Marriott ("IHLC")

dated October 6, 2006, a Royalty and Licensing Agreement between RRDI, RRMSI and IHLC dated October 6, 2006, and any other current agreements with Marriott or its affiliates that the Receiver deems necessary, and to enter into new such agreements as between RRDI and Marriott on such terms as the Receiver may agree and as are consistent with the terms of the New Hotel Management Agreement (the "Other New Marriott Agreements"), all as of the Effective Date;

- (e) authorizing the Receiver on behalf of RRDI, to repudiate any and all agreements, verbal or otherwise, between RRDI and RRMSI whereby RRDI arranged to delegate the appointment of rental pool manager ("Rental Pool Manager") to RRMSI in respect of the rental pool in which all current owners (the "Unit Owners") of condominium units at the Hotel ("Units") are required to participate;
- (f) authorizing A&M, solely in its capacity as receiver and manager pursuant to the CJA, on behalf of RRDI, to enter into new forms of Rental Pool Management Agreements (the "New Rental Pool Management Agreements") with Unit Owners, existing purchasers of Units who have not yet closed outstanding agreements of purchase and sale with RRDI ("Existing Unit Purchasers"), and new purchasers of Units ("New Unit Purchasers"), substantially in the form set out in the draft New Rental Pool Management Agreement attached to the Fourth Report as an Appendix, effective on the Effective Date;
- (g) authorizing A&M, solely in its capacity as receiver and manager pursuant to the CJA, on behalf of RRDI, to enter into settlement agreements with Unit Owners and Existing Unit Purchasers substantially on the terms as set out in the forms of Unit Owner Settlement Agreement (the "Unit Owner Settlement Agreement") and Unit Purchaser Settlement Agreement (the "Unit Purchaser Settlement Agreement") attached as Appendices to the Fourth Report;
- (h) approving the form of release (the "Release") to be executed by Unit Owners and Existing Unit Purchasers in connection Unit Owner Settlement Agreements and Unit Purchaser Settlement Agreements in the form attached as an Appendix to the Fourth Report, provided that the form of the Release shall not include RRMSI,

Ken Fowler Enterprises Ltd., Red Leaves Partnership, Kenneth A. Fowler, and Peter Fowler (the "RRMSI Parties"), as requested by RRMSI, in the event that the relief requested at paragraph (i) below is opposed by RRMSI;

- (i) declaring that upon the termination of the Current Hotel Management Agreement by Marriott and upon the repudiation of any and all agreements, verbal or otherwise, between RRDI and RRMSI delegating the appointment of Rental Pool Manager to RRMSI, the existing Rental Pool Management Agreements (the "Existing Rental Pool Management Agreements") between RRMSI and Unit Owners and Existing Unit Purchasers are frustrated and cannot be performed by RRMSI; that Unit Owners and Existing Unit Purchasers are entitled to terminate their Existing Rental Pool Management Agreements; and that the execution by Unit Owners and Existing Unit Purchasers of the New Rental Pool Management Agreements shall be deemed to be notice of the termination by the Unit Owners and Existing Unit Purchasers of their Existing Rental Pool Management Agreements;
- (j) declaring that in the event the relief sought at paragraph (i) above is opposed by RRMSI, any action against a Unit Owner or Existing Unit Purchaser by RRMSI by reason of the execution of a New Rental Pool Management Agreement by a Unit Owner or Existing Unit Purchaser is stayed pending further Order of this Court;
- (k) approving the form of disclosure statement and related documentation ("Disclosure Documentation") to be distributed to potential New Unit Purchasers in respect of the Retail Sales Program approved and authorized by Order of this Court dated July 8, 2009, substantially in the form to be filed with the Court, subject to such clarifying amendments that the Receiver may make in the process of finalizing the Disclosure Documentation, and any amendments that may need to be made in connection with the outcome of this Motion;
- (l) authorizing the Receiver to execute the certificate required on the Disclosure Documentation, following the necessary amendments as described in paragraph

- (k) above, in lieu of, and on behalf of the chief executive officer and chief financial officer of RRDI, regardless of whether such officers are currently appointed for RRDI, without any personal liability on their part or on the part of the Receiver or its directors or officers;
- (m) in connection with the Unit Owner Settlement Agreements, granting charges on the Assets of RRDI in favour of the Unit Owners, as follows (the "Unit Owners' Charges"):
 - (i) in an amount sufficient to secure the total aggregate obligation of RRDI to pay rent under New Leases (as they are defined in the Unit Owner Settlement Agreements) entered into with all Unit Owners pursuant Unit Owner Settlement Agreements, not to exceed \$1.6 million; and
 - (ii) in an amount sufficient to secure the total aggregate obligation of RRDI to honour the Indulgence Cards and Other Incentives (as they are defined in the Unit Owner Settlement Agreements) in respect of all Unit Owner Settlement Agreements, not to exceed \$3.7 million;

such Charges to rank pari passu with each other and subordinate only to the Receiver's Charge and the Receiver's Borrowings Charge each as provided for in the Amended and Restated Appointment Order dated June 2, 2009 (the "Appointment Order"), and that portion of the construction trade lien claims which are determined to have priority over all mortgages registered on title to the real property of RRDI (the "Priority Lien Claims");

- (n) granting charges on the Assets of RRDI in order to secure the obligations of RRDI to Marriott under the New Hotel Management Agreement and Other New Marriott Agreements, as follows:
 - (i) a charge in the maximum amount of \$5 million to be secured by RRDI's right, title and interest in and to the real and personal property comprising the Hotel (the "Primary Marriott Charge"); and

(ii) a charge in the maximum amount of \$2 million secured by RRDI's right,
 title and interest in and to its real property other than the Hotel (the "Secondary Marriott Charge");

such charges to rank subordinate only to the Receiver's Charge and the Receiver's Borrowings Charge each as provided for in the Appointment Order, the Priority Lien Claims, and the Unit Owners' Charge, provided that the total amount secured by the Primary Marriott Charge and the Secondary Marriott Charge shall not exceed \$5 million, with access to the Secondary Marriott Charge only if there are not sufficient Assets available for distribution under the Primary Marriott Charge;

- (o) approving and authorizing the Receiver to pay the reasonable legal fees and disbursements, inclusive of GST, of the Ad Hoc Committee of Unit-Owners represented by Miller Thomson LLP:
 - (i) in an amount to a maximum of \$75,000 in respect the matters relating to the Unit Owner Settlement Agreements and the Unit Purchaser Settlement Agreements and the other matters raised herein; and
 - (ii) in an amount to a maximum of \$25,000 in respect of a trust claim that may be raised by Unit Owners relating to funds held by McCarthy Tetrault LLP, in the event that the issue of entitlement to such funds is brought forward to the Court for determination;
- (p) approving the Fourth Report and the conduct and activities of the Receiver described therein;
- (q) sealing the Confidential Appendices to the Fourth Report pending further Order of this Court; and
- (r) such further and other relief as counsel may request and this Honourable Court deems just.

was heard this day, at 330 University Avenue, Toronto, Ontario.

ON READING the Second Report of the Receiver dated July 3, 2009, the Fourth Report, the Supplementary Report to the Fourth Report of the Receiver dated August 14, 2009 (the "Supplementary Report"), the affidavits of service of Wendy Robinson dated August 13, 2009, Katherine McEachern dated August 14, 2009 and David Munro dated August 14, 2009 (the "Affidavits of Service"), and on being advised of the service of the Notice of Motion on all Unit Owners and Existing Unit Purchasers who entered into an Existing Rental Pool Management Agreement with RRMSI, and on noting the correspondence in the Supplementary Report from RRMSI advising that it would not attend on the return of this motion despite notice of the relief that would be sought in connection with the Existing Rental Pool Management Agreements, on reading the letter dated August 6, 2009 from the Receiver to the Unit Owners and Existing Unit Purchasers, filed, and the email exchange between counsel for the Receiver and RRMSI dated August 12 and 13, 2009 and August 17, 2009, filed, and on hearing the submissions of independent counsel for the Receiver, counsel for WestLB AG, Toronto Branch, and the Receiver, counsel for the Ad Hoc Committee of Unit Owners, and counsel for Marriott, counsel for certain Existing Unit Purchasers, and counsel for Fortress Credit Corp. not opposing, no one appearing for any other person on the service list:

Service

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof, and the service of the Notice of Motion and the Motion Record in accordance with the Affidavits of Service is hereby validated.

Hotel Management Agreement and Other Hotel Agreements

2. THIS COURT ORDERS that the Receiver be and is hereby authorized to repudiate the Current Hotel Management Agreement and enter into and execute the New Hotel Management Agreement and Side Letter substantially on the terms and conditions as set out in the Summary of Terms filed as Confidential Appendix "1" to the Fourth Report, and as set out substantially in the form of Side Letter filed confidentially with the Court, which shall be subject only to such non-material amendments to which the Receiver and Marriott may agree, together with such further terms and conditions to the New Hotel Management Agreement as the parties may agree to in

order carry into effect the New Hotel Management Agreement, to be effective on the Effective Date (or such other date as the Receiver and Marriott may agree).

3. THIS COURT ORDERS that the Receiver be and is hereby authorized to repudiate any other current agreements with Marriott or its affiliates that the Receiver deems necessary and enter into and execute such Other New Hotel Agreements that the Receiver deems necessary, on such terms as the Receiver may agree with Marriott and or its affiliates, and as are consistent with the terms of the New Hotel Management Agreement, to be effective on the Effective Date (or such other date as the Receiver and Marriott may agree).

Repudiation of Arrangements with RRMSI

4. THIS COURT ORDERS that the Receiver be and is hereby authorized to repudiate any and all agreements, verbal or otherwise, between RRDI and RRMSI whereby RRDI arranged to delegate the appointment of Rental Pool Manager to RRMSI, with such repudiation to be effective upon written notice to counsel for RRMSI who filed a Notice of Appearance in these proceedings, and such repudiation to be effective on the date and time as set out in such written notice.

Rental Pool Management Agreements

- 5. THIS COURT ORDERS that the Receiver be and is hereby authorized to enter into New Rental Pool Management Agreements with Unit Owners, Existing Unit Purchasers, and New Unit Purchasers, substantially in the form set out in the draft New Rental Pool Management Agreement attached to the Fourth Report as Appendix "F", with such non-material amendments as may be agreed to by the Receiver.
- 6. THIS COURT ORDERS AND DECLARES that as a result of the repudiation by the Receiver and termination by Marriott of the Current Hotel Management Agreement, and the repudiation by the Receiver on behalf of RRDI of any agreements, verbal or otherwise, between RRDI and RRMSI delegating the appointment of Rental Pool Manager to RRMSI, the Existing Rental Pool Management Agreements between RRMSI and Unit Owners and Existing Unit Purchasers are not capable of performance and may be terminated by Unit Owners and Existing Unit Purchasers. The execution by a Unit Owner or Existing Unit Purchaser of the New Rental

Pool Management Agreement shall be deemed to be notice of the termination by the Unit Owner or Existing Unit Purchaser of their Existing Rental Pool Management Agreement; provided further that any action against a Unit Owner or Existing Unit Purchaser by RRMSI by reason of the execution of a New Rental Pool Management Agreement by a Unit Owner or Existing Unit Purchaser is stayed pending further Order of this Court.

6a. THIS COURT ORDERS that the relief granted in paragraph 6 shall be subject to any motion to vary or amend returnable on August 20, 2009, to be heard at the same time as the intended motion or application for the appointment of a receiver of RRMSI and representative counsel for Unit Owners and Existing Unit Purchasers.

Settlement Agreements

- 7. THIS COURT ORDERS that the Receiver be and is hereby authorized to enter into settlement agreements with Unit Owners and Existing Unit Purchasers substantially on the terms as set out in the forms of Unit Owner Settlement Agreement and Unit Purchaser Settlement Agreement attached as Appendices "H" and "I", respectively, to the Fourth Report.
- 8. THIS COURT ORDERS that the form of Release to be executed by Unit Owners and Existing Unit Purchasers in connection with Unit Owner Settlement Agreements and Unit Purchaser Settlement Agreements attached as Appendix "J" to the Fourth Report, as amended in the form as filed with the Court to add Fortress Credit Funding (Europe) I Limited and FCCO Limited, and to delete Ken Fowler Enterprises Ltd., Red Leaves Partnership, Kenneth A. Fowler, Peter Fowler, and RRMSI as Releasees under the Release, be and is hereby approved.

Disclosure Documentation

9. THIS COURT ORDERS that the relief sought on this motion in respect of the Disclosure Documentation is hereby adjourned to August 20, 2009.

Charges

- 10. THIS COURT ORDERS that in connection with the Unit Owner Settlement Agreements, the Unit Owners shall be entitled to the benefit of and are hereby granted charges on the Assets of RRDI in favour of the Unit Owners (the "Unit Owners' Charges"), as follows:
 - (a) in an amount sufficient to secure the total aggregate obligation of RRDI to pay rent under New Leases entered into with all Unit Owners pursuant Unit Owner Settlement Agreements, not to exceed \$1.6 million; and
 - (b) in an amount sufficient to secure the total aggregate obligation of RRDI to honour the Indulgence Cards and Other Incentives as provided by all Unit Owner Settlement Agreements, not to exceed \$3.7 million; provided that the maximum amount of \$3.7 million shall be reduced dollar for dollar by (i) each dollar recovered by a Unit Owner on account of 50% of such Unit Owner's claim against RRDI for Indulgence Cards and Other Incentives from the Funds (all such terms as defined in the Unit Owner Settlement Agreement); and (ii) each dollar required to be held back by the Receiver from a closing with an Existing Unit Purchaser on account of the obligations of the Receiver to such Existing Unit Purchaser under the Unit Purchaser Settlement Agreement;

such Charges to rank pari passu with each other and subordinate only to the Receiver's Charge and the Receiver's Borrowings Charge each as provided for in the Appointment Order (as same may be amended from time to time), and the Priority Lien Claims.

- 11. THIS COURT ORDERS that Marriott and IHLC shall be entitled to the benefit of and are hereby granted charges on the Assets of RRDI in order to secure the obligations of RRDI to Marriott and IHLC under the New Hotel Management Agreement, the Side Letter, and Other New Marriott Agreements (the "Marriott Obligations"), as follows:
 - (a) a charge in the maximum amount of \$5 million to be secured by RRDI's right,
 title and interest in and to the real and personal property comprising the Hotel (the
 "Primary Marriott Charge"); and

(b) a charge in the maximum amount of \$2 million secured by RRDI's right, title and interest in and to its real and personal property other than the Hotel (the "Secondary Marriott Charge"),

such charges to rank subordinate only to the Receiver's Charge and the Receiver's Borrowings Charge each as provided for in the Appointment Order (as same may be amended from time to time), the Priority Lien Claims, and the Unit Owners' Charge, provided that the maximum amount which Marriott or IHLC may recover under the Primary Marriott Charge and the Secondary Marriott Charge is limited to \$5 Million and that, to the extent that Marriott or IHLC recovers less than \$5 Million (the "Deficiency") under the Primary Marriott Charge, Marriott or IHLC may recover the lesser of (i) the Deficiency and (ii) \$2 Million under the Secondary Marriott Charge. For greater certainty, any claim by Marriott or IHLC against RRDI or the Receiver in respect of the Marriott Obligations in excess of \$5 million shall be an unsecured claim against RRDI.

- 12. THIS COURT ORDERS that the Receiver be and is hereby authorized to pay the reasonable legal fees and disbursements, inclusive of GST, of the Ad Hoc Committee of Unit-Owners represented by Miller Thomson LLP:
 - (a) in an amount to a maximum of \$75,000 in respect the matters relating to the Unit Owner Settlement Agreements and the Unit Purchaser Settlement Agreements and the other matters raised herein; and
 - (b) in an amount to a maximum of \$25,000 in respect of a trust claim that may be raised by Unit Owners relating to funds held by McCarthy Tetrault LLP, in the event that the issue of entitlement to such funds is brought forward to the Court for determination.

Fourth Report

13. THIS COURT ORDERS that the Fourth Report, and the activities and conduct of the Receiver described therein, be and are hereby approved.

Sealing Order

14. THIS COURT ORDERS that Confidential Appendices 1 and 2 filed with the Fourth Report, and the form of Side Letter filed confidentially with the Court, be and are hereby sealed and shall remain sealed until further Order of this Court.

Aid and Recognition

- 15. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
- 16. THIS COURT ORDERS that pursuant to the BIA, section 195, this Order is subject to provisional execution notwithstanding any appeal therefrom.

Pepall J.

SUPERIOR COURT OF JUSTICE Proceeding commenced at Toronto COMMERCIAL LIST ONTARIO

AMENDED ORDER

BLAKE, CASSELS & GRAYDON LLP

Toronto, Ontario M5L 1A9 Box 25, Commerce Court West

Tel: (416) 863-2958 Pamela Huff LSUC#: 27344V

Tel: (416) 863-2566 Fax: (416) 863-2653 Katherine McEachern LSUC#: 38345M

Lawyers for WestLB, AG, Toronto Branch, and Alvarez & Marsal Canada ULC and McIntosh capacities as Court-appointed interim receiver, trustee, receiver and manager Morawetz Inc., in their respective

APPENDIX "K"

P.002

COURT FILE NO.: 09-00008201-00CL

SUPERIOR COURT OF JUSTICE - ONTARIO

MASTER D.E. SHORT: Direction Made: November 5, 2010

IN THE MATTER OF SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED, SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C.C. 43, AS AMENDED, AND SECTION 68 OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, C. C. 30, AS AMENDED

WESTLB AG, TORONTO BRANCH

Applicant

V.

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

File Direction

| Counsel/Parties: | | |
|---------------------|--|--|
| See List of Counsel | ************************************** | |
| attached | | |

This matter, which is presently pending on the Commercial List involves a number of lien claimants who performed work at the property of the respondent Resort.

I had scheduled a Reference for the purpose of addressing the nature of the relationships between a number of lien claimants and the respondent.

Practically, the main dispute before me is really between the Applicant as the largest secured creditor and the lien claimants, with respect to the appropriate method of holdback calculations.

The scheduled hearing was adjourned, as it had been reported to me that a number of the lien claims were being resolved by way of a settlement involving WestLB.

I convened a telephone case conference on November 5, 2010 in order to canvass the present status of the matter and to address any outstanding issues. Several counsel participated in the call, and I have directed that this case conference report/order be transmitted to all parties on the service list by counsel for the Receiver.

During the course of the conference I gave the following directions:

 To the extent that a number of settlements have been reached, the applicant should endeavour to complete the agreed settlements as quickly as reasonably possible.

P.003

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- 2. Counsel for Parry Sound Glass Limited expressed concern regarding the two-year limitation for setting an action down for trial established by section 37 of the Construction Lien Act dealing with the expiry of perfected liens. I directed counsel for the receiver to ensure that this issue be scheduled before the responsible judge on the commercial list for a hearing to be held prior to January 31, 2010. This hearing is necessary to facilitate the making of an appropriate order, responding to the requirements of section 37 (1) as they apply in the circumstances of this case.
- In respect to any cases where a settlement has not been negotiated to this
 point in time. Each lien claimant ought to have filed its claim
 documentation, as directed by my earlier order, by this point in time.
- The receiver is directed to respond to the list of remaining claimants, setting out its position by November 30, 2010.
- 5. As well, with respect to the action of Parry Sound Glass Limited, it is my understanding that there is a responding claim relating to alleged deficiencies in this claimant's work. In order that that action or actions may be moved forward as desired by counsel, I am directing that any responding pleadings,in either action be served and filed prior to January 14, 2011.
- 6. Once the receiver has identified those lien claimants who have not agreed to settle their claims with the receiver, Mr. Hoffstein should contact my registrar in the first week of December 2010 for the purpose of scheduling a conference call to address issues with those remaining parties relating to the conduct of the Reference assigned to me, including the establishment of timetables for the delivery of further materials and all other necessary steps.

7. When the date has been established Mr. Hoffstein is to arrange the call with his office to provide call in details and a list of all continuing counsel including fax, phone and the parties they represent.

Released November 12, 2010

Copy to: Justice Pepall

Master D. E. Short