

Appendix “A”

Glossary of Defined Terms for Receiver's Nineteenth Report

<u>Term</u>	<u>Definition</u>
A&M	Alvarez & Marsal Canada ULC
Ad Hoc Committee	The Ad Hoc Committee of Unit Owners, consisting of certain Unit Owners
Adjusted Gross Revenue	As defined in the New RPMA, formerly part of the calculation of distributions to Unit Owners under the New RPMA
Appointment Order	Amended and Restated Appointment Order issued June 2, 2009, as amended by Orders dated December 21, 2009 and April 15, 2010
Assets	All the property, assets and undertakings of The Rosseau Resort Developments Inc.
BIA	<i>Bankruptcy and Insolvency Act</i> (Canada)
Blakes	Blake, Cassels & Graydon LLP
Board of Directors	Board of Directors of the Condominium Corporation
CBRE	CB Richard Ellis Limited
CJA	<i>Courts of Justice Act</i> (Ontario)
CLA	<i>Construction Lien Act</i> (Ontario)
Committee	Same as the Ad Hoc Committee
Company	The Rosseau Resort Developments Inc.
Condominium Agreements	Agreements including a reciprocal agreement, a shared facilities agreement, and a hotel easement and restrictive covenant agreement each dated as of March 9, 2009 between RRDI and the Condominium Corporation
Condominium Corporation	The Muskoka Standard Condominium Corporation No. 62
Construction Lien Trustee	Alvarez & Marsal Canada ULC
Court	Ontario Superior Court of Justice
December 7 Order	The Order issued by the Court on December 7, 2010
December 16 Order	The Order issued by the Court in December 16, 2010
December 21 Order	The Order issued by the Court on December 21, 2009
Declaration	Condominium Corporation's declaration registered as Instrument Number MT63413
Disputing Unit Owners	64 Unit Owners who delivered notices of dispute to the Receiver in respect of the RPMA Dispute
Eighth Report	The Receiver's Eighth Report dated December 14, 2009

<u>Term</u>	<u>Definition</u>
Eleventh Report	The Receiver's Eleventh Report dated May 12, 2010
Faskens	Fasken Martineau DuMoulin LLP
Fifteenth Report	The Receiver's Fifteenth Report dated March 3, 2011
First Year Budget	The budget for the Condominium Corporation for its first year of operation from March 9, 2009 to March 8, 2010
FMC	Fraser Milner Casgrain LLP
Fourteenth Report	The Receiver's Fourteenth Report dated December 13, 2010
Fresh Start Approach	Pursuant to the Settlement Agreement, the method by which the parties have agreed to resolve the issues raised in the Set-Off Motion
Fresh Start Date	The date by which the parties have agreed to implement the Fresh Start Approach, being on the earlier of (i) the end of the calendar month in which the closing of a sale by RRDI, by its Receiver of the assets of RRDI to a purchaser occurs, whether such sale transaction takes place pursuant to the Sales Process or otherwise; (ii) the end of the month in which the Sales Process is terminated by Order of the Court; and (iii) December 31, 2011
Hotel	221 unit condominium hotel complex located on the property owned by RRDI situated along the north-west end of Lake Rosseau in Muskoka, Ontario
Hotel Management Agreement	A hotel management agreement between Marriott and RRDI, by its Receiver, dated as of January 22, 2010
Hotel Operator	Marriott, as defined in the Hotel Management Agreement
Independent Directors	The 2 independent directors of the Muskoka Standard Condominium Corporation No. 62
Indulgence Cards	A certain form of purchaser incentive whereby certain Unit Owners received cards which could be used as a "currency" to pay for items or services at the Hotel
Institutional Sales Process	The former sales and marketing process for all of the Assets of RRDI on an en bloc basis, as conducted by Colliers, authorized by the July 8 Order and terminated by the March 9 Order
July 8 Order	The Order dated July 8, 2009
KFE	Ken Fowler Enterprises Limited
Maintenance and Utilities Costs	The costs of repairs, maintenance and utilities incurred by the Hotel
March 9 Order	The Order of Mr. Justice Campbell dated March 9, 2011

<u>Term</u>	<u>Definition</u>
Marriott	Marriott Hotels of Canada, Ltd.
May 6 Order	The Order of Mr. Justice Campbell dated May 6, 2011
May 19 Order	The Order of Madam Justice Pepall dated May 19, 2010
McCarthy	McCarthy Tetrault LLP
Miller Thomson	Miller Thomson LLP
MOE	Ministry of the Environment
New RPMA	New forms of Rental Pool Management Agreements agreed upon by the Committee and RRDI, and approved by the Court
Ninth Report	The Receiver's Ninth Report dated April 9, 2010
Nineteenth Report	The Nineteenth Report of the Receiver dated May 25, 2011
Notices of Dispute	The notices delivered to the Receiver by the Disputing Unit Owners in connection with the RPMA Dispute
November 12 Order	The Order issued by the Court on November 12, 2009 granting the relief sought by the Receiver in the Twelfth Report
Potential Purchaser	A third party purchaser related to Maureen Fowler, the spouse of Ken Fowler
Potential Transaction	A proposed potential sale transaction of the Assets of RRDI to the Potential Purchaser
Receiver's Borrowings	Collectively, those receiver's borrowings authorized by the Appointment Order, including the First Tranche Receiver's Borrowings, Second Tranche Receiver's Borrowings and Third Tranche Receiver's Borrowings
Resort	Red Leaves Resort complex
RPMA Dispute	A dispute commenced by the Disputing Unit Owners regarding the Receiver's interpretation of the New RPMA
RPMA Resolution	A settlement of the RPMA Dispute by way of certain amendments to the New RPMA and corresponding amendments to the Declaration, to be implemented at the option of a purchaser
RPMA(s)	Rental Pool Management Agreement(s)
RRDI	The Rosseau Resort Developments Inc.
Sales Process	The process for the sale of the Assets of RRDI by the Receiver approved by the May 6 Order
Sales Process Protocol	The protocol governing the Sales Process approved by the May 6 Order

<u>Term</u>	<u>Definition</u>
Service List	List of all interested parties who are entitled to receive copies of all documents filed with the Court and have either served a Notice of Appearance or requested to be added to the Service List
Set-Off Motion	A motion by the Receiver, on behalf of RRDI for advice and directions regarding the obligation of RRDI to pay condominium fees to the Condominium Corporation and RRDI's position that such obligation has been satisfied by setting that liability off against obligations owed by the Condominium Corporation to RRDI, as more particularly set out in the Sixteenth Report
Settlement Agreement	Agreement reached among the Receiver, the Condominium Corporation, the Ad Hoc Committee and Independent Directors to resolve the RPMA Dispute and the dispute identified in the Set-Off Motion
Sixteenth Report	The Receiver's Sixteenth Report dated March 4, 2011
Tenth Report	The Receiver's Tenth Report dated April 19, 2010
Thirteenth Report	The Receiver's Thirteenth Report dated December 1, 2010
Township	The Township of Muskoka Lakes
Twelfth Report	The Receiver's Twelfth Report dated November 5, 2010
Unit Owners	Current owners of Units at the Hotel
Units	The 221 condominium units of the Hotel
WestLB	WestLB AG, New York Branch (formerly WestLB AG, Toronto Branch)