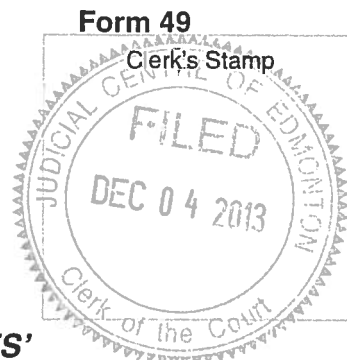


COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE **COMPANIES'**
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, Chapter C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
ARMAC INVESTMENTS LTD. (AB),
LAKE EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB), 1317517
ALBERTA INC. (AB), WESTRIDGE PARK
LODGE DEVELOPMENT CORP (AB),
and WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF MOON
LAKE RESORT LTD. (AB), NO. 50
CORPORATE VENTURES LTD. (BC),
FISHPATH RESORTS CORPORATION
(BC), ARMAC INVESTMENT LTD. (BC),
OSTROM ESTATES LTD. (BC),
HAWKEYE MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS LTD.
(BC), GIANT MOUNTAIN PROPERTIES
LTD. (BC), and CHERRY BLOSSOM
PARK DEVELOPMENT CORP (BC)

DOCUMENT **AMENDING AFFIDAVIT OF JOHN
KENNETH PURDY sworn on December
4th, 2013**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Taylor Law Office
Suite 401, 10722 – 103 Avenue
Edmonton, Alberta
T5J 5G7
Attention: Conan J. Taylor
Phone: (780) 428-7770
Fax: (780) 428-7775

I, JOHN KENNETH PURDY (also known as "Jack Purdy"), businessman, of the County

of Strathcona, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. Upon review of my Affidavit filed December 3rd, 2013, I note an inadvertent date error in paragraph 15, which paragraph should be corrected to read as follows:

"Attached to this my Affidavit and marked as Exhibit "A" to this my Affidavit is a copy of the Applicants' Actual to Forecast Cash Flow Results for the period October 12th, 2013 to November 22nd, 2013, and a copy of the Updated Forecast Cash Flow for the period of November 23rd, 2013 to February 7th, 2014 (the "Forecast Period")."

2. I also mistakenly attached as Exhibit "A" to my Affidavit filed December 3rd, 2013, the LBVR (Hawkeye Group Properites) Actual Cash Flow Statement instead of the intended Applicants' Actual to Forecast Cash Flow Results for the period October 12th, 2013 to November 22nd, 2013.
3. Accordingly, please find attached as Exhibit "A" to this my Amending Affidavit a corrected Exhibit "A" to my Affidavit filed December 3rd, 2013, namely, a copy of the Actual to Forecast Results for the Period of October 12th, 2013 to November 22nd, 2013 (the "Reporting Period") and a copy of the Updated Forecast Cash Flow for the period of November 23, 2013 to February 7th, 2014 (the "Forecast Period").
4. I make this Affidavit in support of an application for an Order to extend the Stay Period in this matter until and including February 7th, 2014, and for an Order releasing \$150,000.00 from the Monitor's trust funds, and for no other improper purposes.

SWORN BEFORE ME at Edmonton,
Alberta, this 4th day of December, 2013.

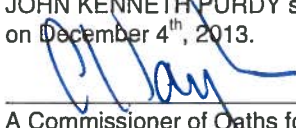

Commission of Oaths in and for the
Province of Alberta

CONAN J. TAYLOR
Barrister and Solicitor

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John Kenneth Purdy

This is exhibit A referred to in the affidavit of
JOHN KENNETH PURDY sworn before me
on December 4th, 2013.



A Commissioner of Oaths for
the Province of Alberta

CONAN J. TAYLOR

~~Barrister and Solicitor~~
PRINT NAME AND EXPIRY

Purdy Group of Companies
Actual to Forecast Results
For the period of October 12 to November 22, 2013 (the "Reporting Period")
(in CDN dollars)

	Forecast	Actual	Variance
	Week 100 to Week 105	Week 100 to Week 105	Week 100 to Week 105
<u>Receipts</u>			
Half Moon Lake Resort receipts	13,000	34,661	21,661
Other receipts	-	-	-
<i>Total operating receipts</i>	13,000	34,661	21,661
<u>Funds from Monitor's Trust Account</u>	966,000	580,940	(385,060)
Total receipts	979,000	615,601	(363,399)
<u>Disbursements</u>			
Half Moon Lake expenses	5,500	25,529	(20,029)
Management Fees	-	8,826	(8,826)
Van Campenhout claim settlement	51,000	51,000	-
Interest reserve payment	115,000	-	115,000
200 Bamfield Road Appraisal	5,000	5,000	-
	176,500	90,355	86,145
<u>LBVR management agreement disbursements</u>			
Release of funds to LBVR	35,000	35,000	-
<i>Total operating & LBVR disbursements</i>	211,500	125,355	86,145
<u>Restructuring professional fees</u>			
- Monitor	455,000	185,000	270,000
- Proposal Trustee	25,000	24,940	60
- Company Counsel	100,000	100,000	-
- Monitor Counsel	180,000	180,000	-
<i>Total restructuring professional fees</i>	760,000	489,940	270,060
Total disbursements	971,500	615,295	356,205
Net change in Applicant cash	7,500	306	(7,194)

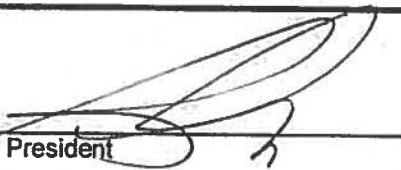
APPLICANT CASH BALANCE			
Opening cash	539	539	-
Net change in operating cash	7,500	306	(7,194)
Ending Cash	8,039	845	(7,194)

(continued...)

APPENDIX A

FUNDS HELD BY MONITOR			
Opening Cash	268,920	268,920	-
Collection of funds - other	-	458	458
Sale of 200 Bamfield Road	1,035,000	1,038,871	3,871
Half Moon Lake Lot Sale Receipts	-	-	-
Release of funds to Applicants (LBVR)	(35,000)	(35,000)	-
Release of funds to Applicants (for operations)	(931,000)	(545,940)	385,060
	69,000	458,389	389,389
Ending cash	337,920	727,309	389,389

TOTAL AVAILABLE CASH FOR GENERAL RESTRUCTURING			
Applicant ending cash balance	8,039	845	(7,194)
Total Funds held by Monitor	337,920	727,309	389,389
Less: Funds held for LBVR Agreement	(165,000)	(165,000)	-
Cash held in trust per Court Order	(170,000)	(170,000)	-
	2,920	392,309	389,389
Cash available for general restructuring	10,959	393,154	382,195


 Jack Purdy, President
 Purdy Group

Date Nov 29 / 2013

Purdy Group of Companies
Updated Forecast Cash Flow
For the period of November 23, 2013 to February 7, 2014 (the "Forecast Period")
(in CDN dollars)

	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	TOTAL Forecast Week 108 to 116
	Week 106 29-Nov-13	Week 107 6-Dec-13	Week 108 13-Dec-13	Week 109 20-Dec-13	Week 110 27-Dec-13	Week 111 3-Jan-14	Week 112 10-Jan-14	Week 113 17-Jan-14	Week 114 24-Jan-14	Week 115 31-Jan-14	Week 116 7-Feb-14	Week 117 14-Feb-14	Week 118 21-Feb-14	Week 119 28-Feb-14	Week 120 7-Mar-14	Week 121 14-Mar-14	Week 122 21-Mar-14	Week 123 28-Mar-14	Week 124 4-Apr-14	Week 125 11-Apr-14	Week 126 18-Apr-14
Receipts																					
Half Moon Lake Resort receipts	-	1,500	1,000	-	-	3,500	-	-	-	-	3,500	-	-	-	-	-	-	-	-	-	9,500
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating receipts	-	1,500	1,000	-	-	3,500	-	-	-	-	3,500	-	-	-	-	-	-	-	-	-	9,500
Funds from Monitor's Trust Account																					
Total receipts	401,250	10,000	75,000	10,000	-	85,000	35,000	-	5,000	-	35,000	-	-	-	-	-	-	-	-	-	656,250
Disbursements																					
Half Moon Lake expenses	-	12,000	-	5,000	-	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000
Consulting fees	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Management Fees	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
Financing Fees	16,250	-	-	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	26,250
Interest reserve payment	115,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	115,000
Total disbursements	131,250	12,000	-	10,000	-	9,000	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	171,250
LBVR management agreement disbursements																					
Release of funds to LBVR	-	-	30,000	-	-	-	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	65,000
Total operating & LBVR disbursements	131,250	12,000	30,000	10,000	-	9,000	35,000	-	5,000	-	-	-	-	-	-	-	-	-	-	-	100,000
Restructuring professional fees																					
- Monitor	270,000	-	-	-	-	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	310,000
- Company Counsel	-	-	-	-	-	17,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,500
- Monitor Counsel	-	-	45,000	-	-	22,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,500
Total restructuring professional fees	270,000	-	45,000	-	-	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	395,000
Total disbursements	401,250	12,000	75,000	10,000	-	89,000	35,000	-	5,000	-	-	-	-	-	-	-	-	-	-	-	666,250
Net change in Applicant cash	-	(500)	1,000	-	-	(500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)

APPLICANT CASH BALANCE																					
Opening cash	845	845	345	1,345	1,345	1,345	845	845	845	845	845	845	845	845	845	845	845	845	845	845	845
Net change in operating cash	-	(500)	1,000	-	-	(500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(500)
Ending Cash	845	345	1,345	1,345	1,345	845	845	845	845	845	845	845	845	845	845	845	845	845	845	845	345

Purdy Group of Companies
Updated Forecast Cash Flow
For the period of November 23, 2013 to February 7, 2014 (the "Forecast Period")
(in CDN dollars)

	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	TOTAL Forecast Week 106 to 116
	Week 106 29-Nov-13	Week 107 6-Dec-13	Week 108 13-Dec-13	Week 109 20-Dec-13	Week 110 27-Dec-13	Week 111 3-Jan-14	Week 112 10-Jan-14	Week 113 17-Jan-14	Week 114 24-Jan-14	Week 115 31-Jan-14	Week 116 7-Feb-14	Week 117 14-Feb-14	Week 118 21-Feb-14	Week 119 28-Feb-14	Week 120 7-Mar-14	Week 121 14-Mar-14	Week 122 21-Mar-14	Week 123 28-Mar-14	Week 124 4-Apr-14	Week 125 11-Apr-14
FUNDS HELD BY MONITOR																				
Opening Cash	727,309	326,059	316,059	241,059	231,059	231,059	146,059	111,059	111,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	727,309
Collection of funds - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Release of funds to Applicants (for LBVR)	(16,250)	-	(30,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Release of funds to Applicants (for operations)	(385,000)	(10,000)	(45,000)	(10,000)	-	(85,000)	(35,000)	-	(5,000)	-	-	-	-	-	-	-	-	-	-	(116,250)
	(401,250)	(10,000)	(75,000)	(10,000)	-	(85,000)	(35,000)	-	(5,000)	-	-	-	-	-	-	-	-	-	-	(540,000)
Ending cash	326,059	316,059	241,059	231,059	231,059	146,059	111,059	111,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	71,059

TOTAL AVAILABLE CASH FOR GENERAL RESTRUCTURING																				
Applicant ending cash balance	845	345	1,345	1,345	1,345	845	845	845	845	845	845	845	845	845	845	845	845	845	845	345
Total Funds held by Monitor	326,059	316,059	241,059	231,059	231,059	146,059	111,059	111,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	106,059	71,059
Less: Funds held for LBVR Agreement	(147,000)	(147,000)	(117,000)	(117,000)	(117,000)	(117,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(82,000)	(47,000)
Cash held in trust per Court Order	(170,000)	(160,000)	(115,000)	(105,000)	(105,000)	(25,000)	(25,000)	(25,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
	9,059	9,059	9,059	9,059	9,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059	4,059
Cash available for general restructuring	9,904	9,404	10,404	10,404	10,404	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,904	4,404


Jack Purdy, President
Purdy Group