

COURT FILE NUMBER 1103 18646  
COURT QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE **COMPANIES' CREDITORS  
ARRANGEMENT ACT**, R.S.C. 1985, Chapter C-36, AS  
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB),  
LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA  
INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE  
PARK LODGE DEVELOPMENT CORP (AB), and  
WESTRIDGE PARK LODGE AND GOLF RESORT LTD.  
(AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50  
CORPORATE VENTURES LTD. (BC), FISHPATH  
RESORTS CORPORATION (BC), ARMAC INVESTMENT  
LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE  
MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN  
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES  
LTD. (BC), and CHERRY BLOSSOM PARK  
DEVELOPMENT CORP (BC)


DOCUMENT **AFFIDAVIT OF JOHN KENNETH PURDY sworn on  
January 14<sup>th</sup>, 2015**

ADDRESS FOR SERVICE Taylor Law Office  
AND Suite 401, 10722 – 103 Avenue  
CONTACT Edmonton, Alberta  
INFORMATION OF T5J 5G7  
PARTY FILING THIS Attention: Conan J. Taylor  
DOCUMENT Phone: (780) 428-7770  
Fax: (780) 428-7775

I, JOHN KENNETH PURDY (also known as "Jack Purdy"), businessman, of the County of Strathcona, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. I have reviewed the Twenty Ninth Report of the Monitor Report (the "29<sup>th</sup> Report") to be filed and served in this matter. I confirm that all statements and reporting I have made to the Monitor and upon which the Monitor has based its conclusions

2. A Stay Extension is required to complete the outstanding Conditions Precedents, all of which are at or near completion, and expect to be completed with the requested Stay Extension.
3. The Applicants have or will have sufficient available cash to meet their current obligations through the requested Stay Extension period, or be able to make arrangements satisfactory to any arising post-stay creditors.
4. The Applicants are continuing to act in good faith and with due diligence, and in the best interests of their creditors.
5. I believe that no creditor will be materially prejudiced if the Stay Extension being applied for is granted.
6. As set out in the 29th Report, the Monitor supports and recommends the proposed Stay Extension.
7. I am advised and believe it to be true that both CRA and Axxess Capital, the Applicants' major creditors by both number and value, and in all voting classes, support the proposed Stay Extension.
8. I make this Affidavit in support of an Order granting the proposed stay extension to and including February 27<sup>th</sup>, 2015.

  
John Kenneth Purdy

**CONAN J. TAYLOR**  
Barrister and Solicitor