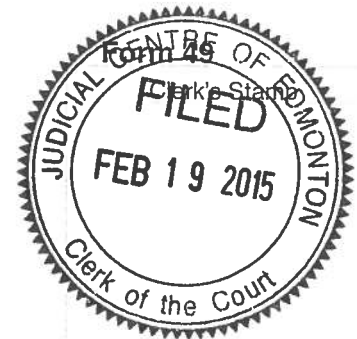


COURT FILE NUMBER 1103 18646  
COURT QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE **COMPANIES' CREDITORS  
ARRANGEMENT ACT**, R.S.C. 1985, Chapter C-36, AS  
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB),  
LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA  
INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE  
PARK LODGE DEVELOPMENT CORP (AB), and  
WESTRIDGE PARK LODGE AND GOLF RESORT LTD.  
(AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50  
CORPORATE VENTURES LTD. (BC), FISHPATH  
RESORTS CORPORATION (BC), ARMAC INVESTMENT  
LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE  
MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN  
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES  
LTD. (BC), and CHERRY BLOSSOM PARK  
DEVELOPMENT CORP (BC)

DOCUMENT **AFFIDAVIT OF JOHN KENNETH PURDY sworn on  
February 19, 2015**


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AND Suite 401, 10722 – 103 Avenue  
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INFORMATION OF T5J 5G7  
PARTY FILING THIS Attention: Conan J. Taylor  
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I, JOHN KENNETH PURDY (also known as "Jack Purdy"), businessman, of the County  
of Strathcona, in the Province of Alberta, MAKE OATH AND SAY THAT:

1. I have reviewed the Thirtieth Report of the Monitor (the "30<sup>th</sup> Report") now filed  
and served in this matter. I confirm that all statements and reporting I have made

2. I further adopt and confirm, or attest to my belief in, all facts and assumptions upon which the Monitor has relied in making its recommendations with respect to the proposed stay extension to and including March 27<sup>th</sup>, 2015.
3. I believe that there are no further impediments to meeting all the condition precedents required for Plan Implementation, most of which have been met, and those which have not only requiring additional time for completion outside the control of the Applicant Companies.
4. I believe that the Applicants have or will have sufficient available cash to meet their current obligations through the requested Stay Extension period, or be able to make arrangements satisfactory to any arising post-stay creditors.
5. The Applicants are acting in good faith and with due diligence, and in the best interests of their creditors.
6. I believe that no creditor will be materially prejudiced if the Stay Extension being applied for is granted..
7. As set out in the 30<sup>th</sup> Report, the Monitor supports and recommends the Stay Extension being applied for.
8. Both CRA and Axxess support the Stay Extension being applied for.
9. I make this Affidavit in support of the proposed stay extension to and including March 27<sup>th</sup>, 2015.

Expiry: April 3, 2015

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John Kenneth Purdy