# Form 27 [Rules 6.3 and 10.52(1)]

Clerk's Stamp:

**COURT FILE NUMBER** 

1103 18646

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 131717 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB) AND WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO 50 CORPORATE VENTURES LTD. (BC), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), AND CHERRY BLOSSOM PARK DEVELOPMENT CORP. (BC) (COLLECTIVELY, THE "PURDY GROUP"")

**APPLICANT** 

ALVAREZ & MARSAL CANADA INC. IN ITS CAPACITY AS MONITOR OF THE PURDY GROUP

DOCUMENT

<u>APPLICATION</u>

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

RAY C. RUTMAN
Dentons Canada LLP
2900 Manulife Place
10180 – 101 Street
Edmonton, AB T5J 3V5

Ph. (780) 423-7246 Fx. (780) 423-7276

File No.: 529227-7

#### NOTICE TO THE PURDY GROUP AND PERSONS ON THE SERVICE LIST:

This application is made against you. You are a Respondent.

, 7

You have the right to state your side of this matter before the Justice or Master.

To do so, you must be in Court when the application is heard as shown below:

Date

November 24, 2014

Time

2:00 p.m.

Where

Law Courts Building

Edmonton, Alberta

Before Whom

The Honourable Mr. Justice

D.R.G. Thomas

Go to the end of this document to see what you can do and when you must do it.

#### Remedy claimed or sought:

1. An Order on the terms of the Order attached as Schedule "A" to this Application or on such further and other terms as this Honourable Court may direct.

#### Grounds for making this application:

- 2. An Initial Order was granted by this Honourable Court pursuant to the *Companies'*Creditors Arrangement Act, RSC 1985, c C-36 as amended ("CCAA").
- 3. By the Initial Order Alvarez & Marsal Canada Inc. (the "Monitor") was appointed Monitor for the purpose of monitoring the property, business and financial affairs of the Purdy Group.
- 4. By an Order of this Honourable Court dated July 26, 2013 (the "Initial Monitor Marketing Order"), the Monitor was authorized to market and list in its own name on behalf of all or any of the Purdy Group (the "Sales Process") certain properties (the "Properties") and to execute offers, counter-offers, sale agreements and any amendments or addendums to any of such documents in relation to the Initial Properties provided that such agreements be subject to the approval of this Honourable Court subsequent to execution by the Monitor, all conditional upon the Purdy Group not having paid to the Monitor on or before July 27, 2013 certain funds on account of Professional Fees which professional fees are secured by the Administration Charge.
- 5. No funds were paid by the Purdy Group on account of Professional Fees subsequent to the Initial Monitor Marketing Order (to the date of the filing of this Application) and the Monitor did initiate a marketing process with respect to the Initial Properties.
- During the Sales Process the Purdy Group continued to market the Properties on its own accord and an offer (the "Offer") has been presented to the Purdy Group by West Coast Pre Fab Ltd. (the "Purchaser") to purchase one of the Properties described as 3425 River Road, Chemainus, B.C. (the "3425 Property") and held by Armac Investments Ltd. being a member of the Purdy Group identified in the style of cause to this action as "Armac Investments Ltd. (BC)" ("Armac BC").

- 7. The Offer has been accepted by Armac BC however for the sale transaction contemplated thereby to be effected an Order of this Honourable Court is required approving the sale transaction and vesting clear title to the property in the Purchaser or its nominee.
- 8. The Offer sought to be accepted represents a fair value for the 3425 Property.
- 9. The Monitor is of the respectful view that the sale of the 3425 Property is necessary to ensure the reasonable and prompt payment of the professional fees of the Monitor, its counsel and counsel for the Purdy Group incurred to date in these proceedings and is accordingly vital to the success of the within proceedings under the CCAA.

#### Material or evidence to be relied on:

10. The combined Eleventh Report of Proposal Trustee and the Twenty-Eight Report of the Monitor, the pleadings and proceedings herein and such further and other material as counsel may advise and this Honourable Court may permit.

#### Applicable Legislation:

- 11. Companies' Creditors Arrangement Act, RSC 1985, c C-36, as amended.
- 12. Such further and other legislation and authority as counsel may advise and this Honourable Court may permit.

#### Any irregularity complained of or objection relied on:

13. N/A

## How the application is proposed to be heard or considered:

14. In open chambers by way of personal attendance of counsel.

#### WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.

#### SCHEDULE 'A'

Clerk's Stamp:

COURT FILE NUMBER

1103 18646

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**EDMONTON** 

**APPLICANTS** 

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS

CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

(collectively, the "Purdy Group")

DOCUMENT

**ORDER** 

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

RAY C. RUTMAN

Dentons Canada LLP

2900 Manulife Place

10180 – 101 Street

Edmonton, AB T5J 3V5

Ph. (780) 423-7246 Fx. (780) 423-7276

File No.: 529227-7

DATE ON WHICH ORDER WAS PRONOUNCED:

November 24, 2014

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Mr. Justice D.R.G.

Thomas

UPON the application of the Alvarez & Marsal Canada Inc. (the "Monitor"); AND UPON READING the Thirteenth, Fourteenth, Fifteenth, Sixteenth and Twenty-Eighth Report of

the Monitor and proof of service thereof, the Application filed herein and proof of service thereof and the pleadings and proceedings had and taken herein; AND UPON NOTING the Order dated July 26, 2013 granted by this Honourable Court which permitted the Monitor to initiate a process (the "Sales Process") to market and sell certain properties held by the Purdy Group (the "Properties") such that the net sale proceeds from the Properties may be applied to outstanding fees, disbursements and applicable goods and services tax and provincial sales tax in these proceedings payable to the Monitor, the Monitor's legal counsel and counsel for the Purdy Group; AND UPON NOTING that the Monitor did initiate the Sales Process as described in its Fifteenth and Sixteenth Reports which Sales Process was approved by Order of this Honourable Court dated September 23, 2013; AND UPON NOTING that during the Sales Process the Purdy Group continued to market the Properties on its own accord; AND UPON NOTING that an offer (the "Offer") has been presented to the Purdy Group by West Coast Pre Fab Ltd. (the "Purchaser") to purchase one of the Properties described as 3425 River Road, Chemainus, B.C. and held by Armac Investments Ltd. being a member of the Purdy Group identified in the style of cause to this action as "Armac Investments Ltd, (BC)" ("Armac BC") which Offer is inclusive of payment of a deposit of \$20,000.00 to Remax Ocean Pacific Realty; AND UPON NOTING that the Offer has been accepted by Armac BC;

#### IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. The time for service of the notice of application for this Order is hereby abridged and service thereof is deemed good and sufficient and all further service is dispensed with.
- 2. The sale transaction (the "Transaction") contemplated by the agreement of purchase and sale (the "Sale Agreement") between Armac BC and the Purchaser dated September 29, 2014 together with the Addendum thereto dated October 29, 2014 and attached as Appendix "E" to the Monitor's Twenty-Eighth Report, is commercially reasonable and is hereby approved with the modification that, notwithstanding that the Sale Agreement was entered into by Armac BC in its own name, the Monitor is hereby authorized to do all acts and execute all documents in its own name on behalf of Armac BC for the purpose of implementing the Sale Agreement as provided for in paragraph 4 of this Order and the Monitor may do so in the same manner and to the same extent as if the Sale Agreement had been entered into by the Monitor in its own name on behalf of Armac BC and any such steps taken by the Monitor shall be binding upon Armac BC.
- 3. The Monitor, on behalf of Armac BC, with the consent of the Purchaser, shall be at liberty to extend the Closing Date to such later date as those parties may agree without the necessity of a further Order of this Court.
- 4. The Monitor is hereby authorized and directed to take such additional steps and execute such additional documents in its own name on behalf of Armac BC as may be necessary or desirable for the completion of the transactions contemplated by the Sale Agreement, including without limitation, the Transaction and the conveyance of Armac BC's right, title and interest in and to the land and assets described in the Sale Agreement (collectively, the "Disposed Assets") to the Purchaser.

- 5. Upon the delivery of a Monitor's certificate to the Purchaser substantially in the form attached as Schedule "A" hereto (the "Monitor's Certificate"), all of Armac BC's right, title and interest in and to the Disposed Assets shall vest absolutely in Scarva Holdings Ltd., Inc. No. BC1016320, as nominee of the Purchaser (the "Nominee"), free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims") including, without limiting the generality of the foregoing:
  - (a) any encumbrances or charges created by the Orders made in these proceedings, including, but not limited to, the Initial Order; and
  - (b) liens, including without limitation mechanics' liens, repairers liens, builders' liens and statutory liens

but specifically excluding the permitted encumbrances listed in Schedule "B" hereto (the "Permitted Encumbrances"). For greater certainty, this Court orders that all of the Claims affecting or relating to the Disposed Assets are hereby expunged, discharged, released and deleted as against the Disposed Assets, save and except for the Permitted Encumbrances.

- 6. Nothing in this Order exempts or relieves the Monitor, in its own name on behalf of Armac BC, or the Purchaser from obtaining any consents or approvals or giving any notices required under any enactment of the Province of British Columbia or any agreement, licence, permit, approval, certificate or other instrument issued under the authority of an enactment of the Province of British Columbia in connection with any transfer or assignment of any of the Disposed Assets as contemplated in the Sale Agreement or this Order or makes an Disposed Asset transferable or assignable if such disposed Asset is not, by virtue of an enactment of the Province of British Columbia, transferable or assignable. Notwithstanding any other provision of this Order the vesting in the Purchaser of Armac BC's right, title and interest in and to any of the Disposed Assets that requires any such consent or approval is not effective unless and until such consent or approval is obtained.
- 7. The Purchaser shall self assess and remit directly to the Receiver General of Canada the GST payable pursuant to subsection 228(4) of the Excise Tax Act (Canada), in connection with the purchase of the Disposed Assets, if any.
- 8. The Purchaser shall indemnify and save harmless the Monitor and Armac BC, their officers, directors, successors and assigns, from any GST, penalty, interest or other amounts which may be payable by or assessed against Armac BC under the Excise Tax Act (Canada) as a result of or in connection with its failure to collect and remit any GST applicable on the sale and conveyance of the lands to the Purchaser.

- 9. The Registrar of Victoria Land Title Office is hereby directed to enter Scarva Holdings Ltd. Inc. No. BC1016320 of 201 64 Station Street, Duncan, British Columbia V9L 1M4 as nominee of the Purchaser as the owner of the lands, as identified in Schedule "C" hereto, and having considered the interest of third parties to discharge, release, delete and expunge from title the registrations on the lands which are registered in the Victoria Land Title Office and set out in Schedule "D" to this Order and any registrations on the lands subsequent to those set out in Schedule "D", forthwith upon receipt by such person of:
  - (a) a letter from Dentons Canada LLP to such registry authorizing the registration and/or filing of this Order;
  - (b) a certified copy of this Order; and
  - (c) a copy of a Monitor's Certificate.
- 10. This Court declares that it has been proved to the satisfaction of the Court on investigation that the title of the Purchaser in and to the Lands is a good, safe holding and marketable title and directs the Registrar of Victoria Land Title Office to register indefeasible title in favour of the Nominee as aforesaid.
- 11. The Monitor is hereby authorized and directed to take such actions as it deems necessary or appropriate in the circumstances to conclude the Transaction.
- 12. Subject to the terms and conditions of the Sale Agreement, vacant possession of the Disposed Assets shall be delivered to the Nominee as 12:00 noon on the Possession Date (as defined in the Sale Agreement), subject to the Permitted Encumbrances.
- 13. Upon completion of the Transaction:
  - (a) The Monitor is hereby ordered and directed to apply, as and when received, the net proceeds of the sale arising from or related to the Transaction and the Disposed Assets after payment of realtor commission and any cost directly attributable to the closing of the Transaction (the "Proceeds") to the fees, disbursements and applicable goods and services tax and provincial sales tax then outstanding in these proceedings payable to the Monitor, the Monitor's legal counsel and counsel for the Purdy Group in accordance with the Order dated July 26, 2013 granted by this Honourable Court in the within proceedings; and

(b) no Claims shall attach to the Proceeds.

### 14. Notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the Bankruptcy and Insolvency Act (Canada) in respect of any one or more of the Purdy Group and any bankruptcy order issued pursuant to any such applications;
- (c) any assignment in bankruptcy made in respect of any one or more of the Purdy Group;
- (d) any applications for an order now or hereafter issued pursuant to the Winding
  Up and Restructuring Act (Canada) in respect of any one or more of the Purdy
  Group and any winding up order issued pursuant to any such application; and
- (e) any transfer at undervalue or alleged by any person to be at undervalue by any one or more of the Purdy Group,

the vesting of the Disposed Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of Armac BC and shall not be void or voidable by creditors of Armac BC, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

- 15. This Order shall have full force and effect in all provinces and territories in Canada against all persons, firms, corporations, governmental, municipal and regulatory authorities against whom it may otherwise be enforceable.
- 16. The Monitor and the Purchaser are granted liberty to apply for further directions and relief as may be necessary to carry out this Order.
- 17. This Court requests the aid of other Canadian and foreign Courts, tribunals, regulatory or administrative bodies, including any Court or administrative tribunal of any Federal or State Court or administrative body in the United States of America, (including, without limitation, the United States Bankruptcy Court), to act in aid of this Court in approving the terms of the Transaction as set forth in the Sale Agreement where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to (i) make such orders and to provide such assistance to the Purdy Group and to the Monitor, as an officer of this Court, as may be necessary or desirable to approve the Transaction, (ii) grant representative status to the Purdy Group in any foreign proceeding, and (iii) assist the Purdy Group, the Monitor and the respective

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agents of each of the foregoing in carrying out the Transaction as set forth in the Sale Agreement.

J.C.Q.B.A.

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#### Schedule "A"

Clerk's Stamp:

**COURT FILE NUMBER** 

1103 18646

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**EDMONTON** 

**APPLICANTS** 

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP. (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENTS LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC) and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC) (collectively, the "Purdy Group")

#### DOCUMENT

MONITOR ALVAREZ 8

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

ALVAREZ & MARSAL CANADA INC.
Bow Valley Square I
Suite 570, 202 – 6<sup>th</sup> Avenue SW
Calgary AB T2P 2R9
Tim Reid/Orest Konowalchuk
Ph. (403) 538-4756 / (403) 538-4736
Email: treid@alvarexandmarsal.com

**MONITOR'S CERTIFICATE** 

okonowalchuk@alvarezandmarsal.com

COUNSEL

DENTONS CANADA LLP
Barristers & Solicitors
Ray C. Rutman
2900 Manulife Place, 10180 – 101 Street
Edmonton Alberta T5J 3V5
Ph. (780) 423-7276 Fx. (780) 423-7276
Email: ray.rutman@dentons.com

File: 529227.7/RCR

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Pursuant to an Order of the Honourable Justice D.R.G. Thomas of the Alberta Court of Queen's Bench (the "Court") dated December 2, 2011, Alvarez and Marsal Canada Inc. was appointed the monitor (the "Monitor") of the Purdy Group. Pursuant to an order of the Court dated \_\_, 2014, the Court approved the agreement for sale of certain lands and assets (the "Disposed Assets") in British Columbia, Canada, dated September 29, 2014 together with the Addendum thereto dated October 29, 2014, as may be amended from time to time (the "Sale Agreement"), between Armac Investments Ltd. ("Armac BC"), being a member of the Purdy Group, and West Coast Pre Fab Ltd. (the "Purchaser") for Armac BC's right, title and interest in and to the Disposed Assets and ordered that all of Armac BC's right, title and interest in and to the Disposed Assets, as described and defined in the Sale Agreement, shall vest in the

| Purcha<br>Certific | -                 | on the deliv | ery by c  | counsel for the Monitor to the Purchaser of      | this  |
|--------------------|-------------------|--------------|-----------|--|-------|
| THE M              | ONITOR HEREBY     | CERTIFIES as | follows:  | ·<br>:   |       |
| 1.                 | The Monitor has   | received the | e Proceed | ds from the Sale Agreement in full.              |       |
| Dated              | at the<br>, 2014. | of           |           | , in the Province of Alberta, this da            | y of  |
|                    |                   |              | •         | ALVAREZ & MARSAL in its capacity as court-appoin |       |
|                    |                   |              |           | Monitor of the Purdy Gr                          |       |
|                    |                   |              |           | and not in its personal capa                     | icity |
|                    |                   |              |           | Per:   |       |
|                    |                   |              |           | Name;  |       |
|                    |                   |              |           | Title:   |       |

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# Schedule "B"

## **Permitted Encumbrances**

PID: 001-160-141

# LOT 2, SECTIONS 14 AND 15, RANGE 3, CHEMAINUS DISTRICT, PLAN 31422 EXCEPT PART IN PLAN VIP69038

| Nature:                     | Exceptions and Reservations  |
|-----------------------------|--|
| Registration Number:        | M76300   |
| Registered Owner:           | Esquimalt and Nanaimo Railway Company                              |
| Remarks:                    | A.F.B. 9.693.7434A   |
|                             | Section 172(3)   |
|                             | For Actual Date and Time of Registration See Original Grant from E |
|                             | & N Railway Company  |
| Nature:                     | Covenant   |
| Registration Number:        | EB43033  |
| Registration Date and Time: | 1988-05-26 13:08   |
| Registered Owner:           | Her Majesty the Queen in Right of the Province of British Columbia |
| Remarks:                    | Section 215 Land Title Act   |
| Nature:                     | Easement   |
| Registration Number:        | EN28842  |
| Registration Date and Time: | 1999-04-08 09:48   |
| Remarks:                    | Part in Plan VIP68782, Appurtenant to Lot 1 Plan 41085             |

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# Schedule "C"

# **Description of Lands**

PID: 001-160-141 LOT 2, SECTIONS 14 AND 15, RANGE 3, CHEMAINUS DISTRICT, PLAN 31422 EXCEPT PART IN PLAN VIP69038

# Schedule "D"

# <u>Description of Charges to be Removed</u>

PID: 001-160-141

# LOT 2, SECTIONS 14 AND 15, RANGE 3, CHEMAINUS DISTRICT, PLAN 31422 EXCEPT PART IN PLAN VIP69038

| Nature:                     | Judgment   |
|-----------------------------|--|
| Registration Number:        | EV94884  |
| Registration Date and Time: | 2003-08-20 11:47   |
| Registered Owner:           | The Crown in Right of Canada                                     |
| Remarks:                    | Inter Alia   |
|                             | Renewed by EX99057   |
| Nature:                     | Mortgage   |
| Registration Number:        | EX13734  |
| Registration Date and Time: | 2005-02-09 09:39   |
| Registered Owner:           | Tarmac Management Ltd.   |
|                             | Incorporation No. 0496408  |
| Remarks:                    | Inter Alia   |
| Nature:                     | Judgment   |
| Registration Number:        | EX99057  |
| Registration Date and Time: | 2005-08-09 12:23   |
| Registered Owner:           | The Crown in Right of Canada                                     |
| Remarks:                    | Inter Alia   |
|                             | Renewal of EV94884   |
|                             | Renewed by FB74761   |
| Nature:                     | Certificate of Pending Litigation                                |
| Registration Number:        | FA113294   |
| Registration Date and Time: | 2006-09-19 09;57   |
| Registered Owner:           | Kim Galavan  |
| Remarks:                    | Inter Alia   |
| · •                         | Re-instated Pursuant to Section 40(3), Taxation (Rural Area) Act |
| Nature:                     | Judgment   |
| Registration Number:        | FB193758   |
| Registration Date and Time: | 2008-07-18 10:22   |
| Registered Owner:           | The Crown in Right of Canada                                     |
| Remarks:                    | Renewed by FB359734  |
| Nature:                     | Claim of Builders Lien   |
| Registration Number:        | FB210163   |
| Registration Date and Time: | 2008-09-10 14:56   |
| Registered Owner:           | Ronald Dudley Durrance   |

| Nature:                     | Judgment                               |
|-----------------------------|--|
| Registration Number:        | FB314787                               |
| Registration Date and Time: | 2009-11-24 10:04                       |
| Registered Owner:           | The Crown in Right of Canada           |
| Remarks:                    | Inter Alia                             |
|                             | Renewed by FB440888                    |
| Nature:                     | Property Transfer Tax Act Charge       |
| Registration Number:        | FB334737                               |
| Registration Date and Time: | 2010-03-09 10:05                       |
| Registered Owner:           | The Crown in Right of British Columbia |
| Remarks:                    | Inter Alia                             |
|                             | Section 28                             |
| Nature:                     | Judgment                               |
| Registration Number:        | LB381165                               |
| Registration Date and Time: | 2010-04-23 11:27                       |
| Registered Owner:           | Byron Loewen                           |
| Remarks:                    | Inter Alia                             |
| Nature:                     | Judgment                               |
| Registration Number:        | FB359734                               |
| Registration Date and Time: | 2010-07-13 14:50                       |
| Registered Owner;           | The Crown in Right of Canada           |
| Remarks:                    | Renewal of FB193758                    |
|                             | Renewed by FB457819                    |
| Nature:                     | Judgment                               |
| Registration Number:        | FB421840                               |
| Registration Date and Time: | 2011-07-06 09:58                       |
| Registered Owner:           | The Crown in Right of Canada           |
| Remarks:                    | Inter Alia                             |
|                             | Renewal of FB281646                    |
|                             | (FB74761, EX99057 and EV94884)         |
| Nature:                     | Judgment                               |
| Registration Number:        | FB440888                               |
| Registration Date and Time: | 2011-10-28 11:29                       |
| Registered Owner:           | The Crown in Right of Canada           |
| Remarks:                    | Inter Alia                             |
|                             | Renewal of FB314787                    |
| Nature:                     | Judgment                               |
| Registration Number:        | FB457819                               |
| Registration Date and Time: | 2012-06-28 14:00                       |
| Registered Owner:           | The Crown in Right of Canada           |
| Remarks:                    | Renewal of FB359734                    |
|                             | nenewal of 1 0333737                   |

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| Nature:                     | Judgment                     |
|-----------------------------|------------------------------|
| Registration Number:        | FB476986                     |
| Registration Date and Time: | 2014-01-30 14:24             |
| Registered Owner:           | The Crown in Right of Canada |
| Remarks:                    | Inter Alia                   |
| Nature:                     | Tax Sale Notice              |
| Registration Number:        | CA4009996                    |
| Registration Date and Time: | 2014-10-08 12:53             |