

Key Takeaways

1

The sector's profitability (ROE) at year-end stands at 17%, representing an increase of 30 basis points compared to the previous year.

2

The industry's solvency has increased by 58 basis points during this period, recording a fully loaded CET1 of 13.3%.

3

Non-performing loans have improved by approximately 50 basis points, due to an aggregate reduction in the portfolio of doubtful loans, while the cost of risk has decreased by approximately 6 basis points, standing at 0.30%.

4

Efficiency has slightly improved, reaching 38.9% in December 2025.

5

Alvarez & Marsal's ranking for large entities is led by BBVA, while Kutxabank tops the ranking for mid-sized banks.

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Alvarez & Marsal's global Financial Services Industry group partners with financial services firms and private investors to drive results, create value and unlock business opportunities at every stage of their growth strategies. Through deals, disruption and distress solutions, we join forces with clients to catalyze growth and profitability, navigate the complex industry challenges, and harness rapid technological changes that drive market advantage

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