

M.A SERVICES GROUP PTY LTD  
ACN 151 498 001  
(ADMINISTRATORS APPOINTED)  
(THE COMPANY)

**FIRST MEETING OF CREDITORS**

HELD VIRTUALLY FROM THE OFFICES OF ALVAREZ & MARSAL AUSTRALIA, LEVEL 14, 100 QUEEN STREET, MELBOURNE, VIC, 3000 ON WEDNESDAY, 7 JANUARY 2026 AT 10:00AM AEDT

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**PRESENT**

Jason Tracy	Joint and Several Voluntary Administrator, Alvarez & Marsal Australia
Glen Kanevsky	Joint and Several Voluntary Administrator, Alvarez & Marsal Australia
Matthew Dick	Alvarez & Marsal Australia
Matthew Fraser	Alvarez & Marsal Australia
Shawn Johnstone	Alvarez & Marsal Australia
Domenico Zipparo	Alvarez & Marsal Australia
Serai Taskan	Alvarez & Marsal Australia

**IN ATTENDANCE**

Creditors	Refer to the attendance register at <b>Annexure A</b> .
Observers	Refer to the attendance register at <b>Annexure B</b> .

**OPENING OF THE MEETING**

Mr Jason Tracy, a Joint and Several Voluntary Administrator of the Company, opened the meeting at 10:05AM AEDT.

**CHAIRPERSON**

Mr Tracy introduced himself as one of the two (2) Joint and Several Voluntary Administrators appointed to the Company and advised that he would act as Chairperson of the meeting in accordance with Section 75-50 of the Insolvency Practice Rules (Corporations) 2016 (**IPR**).

**INTRODUCTION BY CHAIRPERSON**

The Chairperson introduced other members of Alvarez & Marsal Australia staff including Glen Kanevsky who is the other Joint and Several Voluntary Administrator of the Company, who were also in attendance at the meeting.

The Chairperson acknowledged the Aboriginal people as the Traditional Owners and Custodians of the lands on which the meeting was being held and acknowledged their enduring connection to the lands, waterways and communities, and paid respects to their Elders, past and present and emerging.

**VIRTUAL MEETINGS**

The Chairperson advised that the legislation that governs insolvent administrations provides that meetings of creditors may be held virtually, using technology, that gives all persons entitled to attend a reasonable opportunity to participate and vote at the meeting without being physically present in the same place.

The Chairperson advised that in order to facilitate attendance at the meeting, the meeting was being held using Microsoft Teams and all creditors were given the opportunity to attend the meeting. The Chairperson advised that the meeting was being conducted within the guidelines established by the Australian Securities and Investments Commission (**ASIC**) for holding virtual meetings.

## **AGENDA**

The Chairperson outlined the agenda for the meeting as follows:

1. Meeting formalities
2. Purpose of the Voluntary Administration
3. Administration update
4. Any proposal for a Committee of Inspection (**COI**) or appointment of replacement Voluntary Administrators to the Company
5. Questions from creditors, and
6. Closure of the meeting.

The Chairperson advised that if resolutions were put to the meeting regarding the formation of a COI or the appointment of replacement voluntary administrators to the Company, the meeting would be placed on hold whilst creditors vote on each of the resolutions.

The Chairperson advised that following the formalities of the meeting and consideration of any resolutions, creditors would have the opportunity to ask questions regarding the Company and the voluntary administration process.

## **ATTENDANCE REGISTER**

The Chairperson advised that there were a substantial number of creditors and observers in attendance at the meeting and as such, he advised that he did not propose to advise the meeting of all creditors and observers in attendance at the meeting.

The Chairperson advised that the minutes for the meeting, when lodged with ASIC, would list all those creditors and observers in attendance.

## **PROXIES**

The Chairperson advised that a number of general and special proxy forms had been submitted by the Company's creditors. The Chairperson advised that due to the number of general and special proxy forms that had been provided, he did not propose to provide details of all proxy forms that had been provided but noted that details of the proxies provided for the meeting would be disclosed in the minutes for the meeting, when lodged with ASIC.

The Chairperson advised that he would not exercise any general proxies in his favour for any resolutions which financially affect himself, his fellow Managing Directors or Alvarez & Marsal Australia.

The Chairperson also advised that he had received a number of special proxies and that he would exercise those special proxies in accordance with the instructions provided.

## **QUORUM**

The Chairperson declared that a quorum was present pursuant to Section 75-105 of the IPR and Regulation 5.6.16 of the Corporations Act 2001 (Cth) (the **Act**).

## **NOTICE OF MEETING**

The Chairperson advised that the meeting had been called in accordance with the Notice of the First Meeting of Creditors dated 24 December 2025, which was distributed to all known creditors as an enclosure to the initial notice to creditors. The Notice of the First Meeting of Creditors was advertised on ASIC's Published Notices Website on 24 December 2025 and was available for inspection at <https://insolyncynotices.asic.gov.au/>.

## **DECLARATION OF CONVENIENCE**

The Chairperson stated he had not received any objections to the time and place of the meeting. Therefore, pursuant to Section 75-30 of the IPR, he declared that the meeting was being held at a time and place which was convenient for the majority of creditors entitled to receive the notice of the meeting.

## **TABLING OF DOCUMENTS**

The Chairperson tabled the following documents:

- Notice of the Meeting of Creditors dated 24 December 2025
- The Initial Notice to Creditors dated 24 December 2025
- The Declaration of Independence, Relevant Relationships and Indemnities dated 23 December 2025, and
- Advertisement of the meeting on the ASIC Insolvency Notices website dated 24 December 2025.

The Chairperson advised that the tabled documents would be made available to creditors upon request.

## **PURPOSE OF VOLUNTARY ADMINISTRATION**

The Chairperson advised that the purpose of a voluntary administration was to maximise the chances of a business continuing in existence or, if that is not possible, providing a better return to creditors than an immediate winding up of the Company.

## **PURPOSE OF FIRST MEETING OF CREDITORS**

The Chairperson advised that the purpose of the first meeting of creditors was to provide creditors with an update on the voluntary administration, and to:

1. Determine whether to appoint a COI
2. If so, determine the committee's members; and
3. If a committee is formed, approve the COI members to continue dealing with the Company in the ordinary course of business.

The Chairperson advised that creditors also have the ability at the first meeting of creditors in a voluntary administration to, by resolution, remove the incumbent voluntary administrators and appoint someone else as the voluntary administrator of the Company. The Chairperson advised that he had not received any nominations for the appointment of an alternative voluntary administrator to the Company prior to the commencement of this meeting.

## **VOLUNTARY ADMINISTRATION PROCESS**

The Chairperson provided a summary of the timeline of the voluntary administration process and provided details of the four (4) phases of the voluntary administration process as follows:

1. **Appointment:** The voluntary administrators assume responsibility for the Company. After taking responsibility, the voluntary administrators undertake an urgent assessment of the Company's financial position and make decisions regarding the Company's ongoing operations which they consider to be in the best interests of all creditors.
2. **First creditors' meeting:** At the first meeting of creditors, creditors can resolve to replace the voluntary administrators and / or form a COI for the Company.
3. **Investigation period:** The voluntary administrators undertake investigations regarding the causes of failure and the financial position of the Company. The findings from these investigations are provided to creditors in the voluntary administrators' report which is prepared to assist creditors in determining the future of the Company.

4. **Second creditors' meeting:** At the second meeting of creditors, the outcome of the voluntary administrators' investigations are discussed and the future of the Company is decided by the creditors. The second creditors' meeting is anticipated to be held in the first week of February 2026 with that second meeting of creditors being held 30 business days after the voluntary administrators' appointment.

#### **ADMINISTRATION UPDATE - HISTORY AND OPERATIONS**

The Chairperson provided the following update with respect to the history and operations of the Company:

- M.A Services Group Pty Ltd was founded in 2011 by Micky Ahuja who is the sole director and shareholder of the Company
- As at the date of the Voluntary Administrators appointment, the Company's business was providing security, cleaning and maintenance services throughout Australia
- In the financial year ended 30 June 2025, revenue from security services represented approximately 88% of the Company's total revenue, revenue from cleaning services represented approximately 8% of the Company's revenue and revenue from maintenance services represented approximately 4% of the Company's revenue
- The Company had in excess of 1,700 employees with those employees being employed on either a full time, part time or casual basis. In addition, the Company engaged a number of people through subcontracting arrangements, and
- The Company's major clients included Coles, Kmart, Bunnings, CPB, Amazon, the Department of Agriculture, Fisheries and Forestry, Mirvac and TK Maxx.

#### **ADMINISTRATION UPDATE - APPOINTMENT OF VOLUNTARY ADMINISTRATORS**

The Chairperson advised that on 23 December 2025, the Company's sole director, Micky Ahuja passed a resolution appointing Glen Kanevsky and Jason Tracy as joint and several voluntary administrators of the Company.

The Chairperson advised that the Voluntary Administrators had undertaken preliminary investigations with respect to the events that led to their appointment and provided the following details about events which led to the appointment of the voluntary administrators:

- In November 2024, the Australian Taxation Office wrote to Micky Ahuja advising that a review of the tax affairs of the Company and its associated entities would be completed with respect to the period July 2021 to the date of that letter
- In November 2025, newspaper articles were published which included accusations of misconduct against the Company's owner, Micky Ahuja. At around the same time, Micky Ahuja had denied those allegations
- On 11 December 2025, Micky Ahuja stood down as CEO and Managing Leader of the Company
- During December 2025, a number of clients advised that they would be cancelling their contracts with the Company
- On 12 December 2025, the Australian Taxation Office sent a notice to the Company's debtor financier advising that 30% of all payments to be made to the Company pursuant to the Company's debtor factoring facility were required to be paid to the Australian Taxation in order to facilitate repayment of an amount of \$18.7m which was owed by the Company to the Australian Taxation Office, and
- The Company's principal secured lender also issued a notice of default on 12 December 2025, advising that they would be taking certain steps and reserving their rights.

#### **ADMINISTRATION UPDATE - CESSATION OF OPERATIONS**

The Chairperson advised that immediately following the Voluntary Administrators appointment, the Voluntary Administrators ceased all of the Company's business operations and terminated all employees. The Chairperson advised that whilst this was a difficult decision, the Company did not have sufficient funds or the ability to raise additional funds to continue meeting its liabilities.

## **ADMINISTRATION UPDATE - ALLIED TRANSACTION**

The Chairperson advised that due to the time of year, the high number of impacted employees, the desire to minimise the immediate financial impact of job losses for as many employees as possible, maintain continuity of operations on customer sites and minimise liquidated damages and other consequences which may arise from a complete shutdown of the business, on 24 December 2025, the Voluntary Administrators entered into a transaction with Auscall Security Ptd Ltd (**Allied Security**) for the sale of assets, which included:

- Rights to certain records relating to contracts, former employees and plant and equipment;
- The rights of the Company in relation to security service contracts (noting that all contracts were actually in default as a result of the Voluntary Administrators ceasing trading and / or following the Voluntary Administrators appointment);
- The rights of the Company under certain leases (and subject to financier and other consents required); and
- The right to purchase plant and operating equipment necessary to fulfil contracts (subject to an independent fair market valuation by a valuer appointed by the Voluntary Administrators, financier and/any other consents required).

The Chairperson advised that entering into the agreement with Allied Security resulted in a number of offers of employment being made to former employees of the Company and also resulted in payment of outstanding wages to those employees who agreed to be employed by Allied Security.

The Chairperson advised that in addition to the offers of employment and the payment of outstanding wages, the Voluntary Administrators are working with Allied Security to arrange the novation or re-contract of a number of contracts that were held by the Company to Allied Security. The Chairperson noted that the novation or re-contract of these arrangements had resulted in customers continuing to have services provided at a time when it may otherwise be challenging to arrange for an alternative party to provide these services.

## **ADMINISTRATION UPDATE - COURT ORDERS**

The Chairperson advised that on 23 December 2025, Glen Kanevsky affirmed an affidavit which provided information with respect to the Company and information to support the Voluntary Administrators' application for relief related to communications with creditors regarding the first meeting of creditors, the functioning of the first meeting of creditors and relief from personal liabilities associated with property leased, used or occupied by the Company.

The Chairperson noted that on 24 December 2025, the court provided orders with respect to the relief sought by the Voluntary Administrators and advised that the relief included:

- Allowing notice of the meeting of creditors to be provided by email
- Requiring creditors to submit questions for the meeting of creditors prior to commencement of the meeting, and
- An extension of the period for which the Voluntary Administrators are not liable for property leased, used or occupied by the Company until 16 January 2026.

The Chairperson noted that the Voluntary Administrators considered that this relief was necessary for a number of reasons which included the following:

- The time of year when the voluntary administration was commenced
- The number of creditors and the cost of contacting all creditors by post, and
- The number of contracts maintained by the Company for the lease, use and occupation of property.

## **ADMINISTRATION UPDATE - RECOVERY OF ACCOUNTS RECEIVABLE**

The Chairperson advised that the Company's largest asset as at the date of the Voluntary Administrators appointment was accounts receivable which had a balance of approximately \$27m as at the date of their appointment. The Chairperson noted that the Company's accounts receivable are subject to a security interest registered in favour of Scottish Pacific Business Finance and that Scottish Pacific Business Finance provided the Company with a debtor factoring facility which was used by the Company to manage cash flows as the Company's debtors generally had terms of 60 to 90 days whilst payments required to be made by the Company, including wages, had shorter payment terms.

The Chairperson advised that over the course of the Voluntary Administrators appointment they had been engaging with the Company's former finance team and representatives of Scottish Pacific Business Finance regarding collection of the accounts receivable and noted that if collections continue as they currently are, that Scottish Pacific Business Finance will be fully repaid and a surplus of funds will be available in the voluntary administration of the Company for priority creditors.

The Chairperson advised that further information regarding the recovery of accounts receivable will be provided in the Voluntary Administrators' report which will be provided before the second meeting of creditors.

## **ADMINISTRATION UPDATE - IDENTIFICATION AND REALISATION OF ASSETS**

The Chairperson advised that the Company had a significant number of tangible assets which included motor vehicles, cleaning equipment, phones, laptops and other items which were used by employees to complete their roles and noted that the Voluntary Administrators had been undertaking the following actions with respect to those assets:

- Meeting and corresponding with secured creditors to understand the amounts owed in respect of certain assets
- Meeting with former employees and relevant third parties to confirm the location of the Company's assets
- Engaging an agent to provide valuations with respect to the Company's assets, and
- Arranging for either the Voluntary Administrators' staff or their agents to attend each of the Company's offices to understand the assets held at each of those premises.

The Chairperson advised that the Voluntary Administrators would be taking further action to realise the Company's assets which will include but are not limited to, the collection and sale of Company assets by their agents.

## **ADMINISTRATION UPDATE - OTHER ASSETS**

The Chairperson advised that the Company had a number of other assets which include:

- Loans to related entities
- Loans to the Company's director
- Interests in real property (3 commercial units on Wellington Street, Collingwood), and
- Investments in subsidiaries.

The Chairperson noted that the Voluntary Administrators would be undertaking investigations to determine the realisable value of those assets and that those investigations to date had included working with the Company's former finance team to understand the nature of the assets, preparing demands for repayment and requesting quotes for valuations to be completed for the interests held in real property.

## **ADMINISTRATION UPDATE - EMPLOYEES**

The Chairperson advised that after the Voluntary Administrators had ceased the Company's operations and terminated all employees, they had:

- Met with representatives of the Department of Employment and Workplace Relations (**DEWR**) regarding the Company's former employees and engaged in discussions regarding the assistance that may be provided to the Company's former employees
- Coordinated wellbeing information sessions for former employees with DEWR to provide information regarding the Fair Entitlements Guarantee Scheme and information about various services that are available to help find employment and access training, provide health and wellbeing support and provide financial information and assistance
- Provided representatives of DEWR with anonymised information regarding the Company's former employees to assist DEWR in dealing with queries from former employees, and
- Liaised with the Company's former finance team to request information to enable the Voluntary Administrators to commence preparation of calculations of the total employee wages and entitlements outstanding.

The Chairperson advised that the Voluntary Administrators would be continuing to undertake work to calculate the total employee entitlements, and that those calculations would be made available to former employees to assist those former employees.

## **ADMINISTRATION UPDATE - INVESTIGATIONS**

The Chairperson advised that the Voluntary Administrators had commenced investigations with respect to the Company's affairs and that those investigations to date had primarily been focused on understanding the events that led to the appointment of voluntary administrators to the Company.

The Chairperson advised that subsequent to the first meeting of creditors, the Voluntary Administrators investigations would become more focused on any potential misconduct by the Company's officeholders and identifying potential recoveries which may be made for the benefit of creditors in the event that the Company is placed into liquidation.

The Chairperson noted that the Voluntary Administrators' report which will be provided to all creditors prior to the second meeting of creditors will provide details of their preliminary findings from their investigations and that the Voluntary Administrators would also prepare and lodge a confidential report with Australian Securities and Investments Commission with details of the findings from their investigations.

## **FORMATION OF COMMITTEE OF INSPECTION**

The Chairperson advised that at the first meeting of creditors, creditors can vote to form a COI. The role of the committee would be to monitor the voluntary administration and provide assistance to the Voluntary Administrators.

The Chairperson advised that both creditors and former employees have the right to appoint members to a committee if one is established, however, if a large creditor — meaning someone individually or together with others, who holds more than 10% of the total claims — or employees with more than 50% of the total employee entitlement claims intend to directly appoint a member, they should not participate in the main vote to establish the COI.

The Chairperson advised that if a COI is formed, prospective members should be aware there are restrictions including that those COI members, or their related parties, must not derive any profit or advantage from the Company (other than receiving a dividend), from the Voluntary Administrators', or from a creditor — unless certain conditions are met. Those conditions are:

- The creditors resolve to allow it;
- It is otherwise permitted by the Corporations Act or another law; or
- The Court grants leave.

The Chairperson advised that those rules are offences of strict liability, meaning a breach could occur even without actual knowledge, unless a member could show they did not know, and could not reasonably be expected to know.

The Chairperson advised that if creditors decide to establish a COI, he intended to propose an additional resolution that would permit ordinary, arm's length transactions between COI members and the Company. The Chairperson advised that the proposed resolution would meet the requirements of IPR 80-55 and would ensure that standard commercial dealings do not inadvertently breach the strict liability rules related to COI members.

The Chairperson noted that an information sheet on COI's, including details of the role, rights and responsibilities of COI members, was included with the notice for the first meeting of creditors.

The Chairperson advised that he had received 53 nominations for members to be appointed to a COI. The Chairperson advised that due to the number of nominations that had been received, he did not propose to read out the list of all nominations and that details of those that had nominated to form part of the COI would be disclosed in the minutes of the meeting. Those members nominated to the COI are detailed at

**Annexure C.**

## **VOTING PROCEDURES**

The Chairperson noted that, pursuant to IPR 75-110, the resolutions to be considered by creditors at the meeting would be decided on a poll.

The Chairperson advised that creditors in attendance will have recently received an email containing a link so that those creditors can cast their vote on each of the resolutions being put at the meeting. The Chairperson noted that he would shortly be asking creditors to go to their emails and cast their vote on each resolution being put to the meeting.

The Chairperson noted that for a resolution to pass, a majority in number and a majority in value of creditors would need to vote in favour of the resolution. The Chairperson advised that if a majority is not reached in both number and value, then no result is achieved and that in those circumstances, the Chairperson may exercise a casting vote — meaning that the Chairperson can vote in favour, against, or may choose to abstain. The Chairperson advised that whilst he may exercise a casting vote, he would not exercise a casting vote in matters relating to remuneration, and would not vote against a resolution that seeks to remove the Voluntary Administrators, as required under IPR 75-115(4). The Chairperson advised that if he did, or choose not to exercise, a casting vote, he would explain the reasons for doing so to the meeting, and that those reasons would be included in the minutes for the meeting in accordance with IPR 75-115.

The Chairperson also advised that he would exercise any special proxies that had been provided in accordance with their instructions and that he would not exercise general proxies which had been provided to him in favour of any resolution which financially impact him, his fellow Managing Directors or Alvarez and Marsal.



## **RESOLUTION 1 – FORMATION OF COMMITTEE OF INSPECTION**

The Chairperson put the following resolution to creditors regarding the formation of a COI:

*“That a Committee of Inspection be formed for M.A Services Group Pty Ltd (Administrators Appointed) and that the members of the committee will be those nominated by creditors and communicated by the Chairperson.”*

The Chairperson advised that the members of the COI are proposed to be the 53 members detailed at **Annexure C** which provided COI nomination forms prior to commencement of the first meeting of creditors.

A poll was held and the outcome of the poll was as follows:

<b>Vote</b>	<b>Number</b>	<b>Value (\$)</b>
In favour	92	5,779,756
Against	2	890,736
Abstained	21	20,121,539
<b>Total</b>	<b>115</b>	<b>26,792,031</b>

The Chairperson provided details of the outcome of the poll and declared that the resolution had passed.

## **RESOLUTION 2 – COMMITTEE OF INSPECTION BUSINESS DEALINGS**

As a COI has been formed, the Chairperson put the following resolution to creditors to enable the COI to participate in arms-length transactions with the Company:

*“That members of the Committee of Inspection be permitted to derive a profit (directly or indirectly) from continued dealings with the company and its creditors on a business as usual basis during the period of the external administration.”*

A poll was held and the outcome of the poll was as follows:

<b>Vote</b>	<b>Number</b>	<b>Value (\$)</b>
In favour	62	3,382,099
Against	26	2,376,056
Abstained	29	21,044,787
<b>Total</b>	<b>117</b>	<b>26,802,942</b>

The Chairperson provided details of the outcome of the poll and declared that the resolution had passed.

## **APPOINTMENT OF REPLACEMENT VOLUNTARY ADMINISTRATORS**

The Chairperson advised that at the first meeting of creditors, creditors can vote to appoint a replacement voluntary administrator to the Company. The Chairperson advised that he had not received any consents to act from a proposed replacement voluntary administrator and as such, Glen Kanevsky and Jason Tracy would continue their role as Joint and Several Voluntary Administrators of the Company.

## **QUESTIONS**

The Chairperson opened the meeting for questions from creditors and advised creditors that questions should be submitted via the chat function for the meeting.

Whilst creditors began to provide questions via the chat function for the meeting, the Chairperson provided responses to a number of questions that had been submitted prior to the meeting.

**I am a former employee of the Company. When will I receive payment of amounts owed to me by the Company?**

The Chairperson advised the following:

- The Company does not presently have sufficient assets to enable payment of amounts owing to creditors. As such, the Voluntary Administrators are not currently in a position to pay amounts owing to employees.
- In the event the Company is placed into liquidation at the second meeting of creditors (expected to be convened in February 2026), employees may be able to make a claim for payment of outstanding employee entitlements pursuant to the Fair Entitlements Guarantee (**FEG**) scheme. The Department of Employment and Workplace Relations aims to process claims submitted via the FEG scheme within 16 weeks. Former employees can also contact the FEG Hotline on 1300 135 040 or by email [FEG@dewr.gov.au](mailto:FEG@dewr.gov.au) if they would like more information about FEG assistance.
- In relation to the FEG scheme, the FEG scheme has eligibility criteria. If former employees are ineligible to access the FEG scheme, amounts owing to employees will be paid if sufficient assets are recovered in the external administration of the Company. The Voluntary Administrators will continue to update employees regarding the status of recoveries and any distributions to be made to employees.

**I am a migrant worker, will I be able to submit a claim for payment under the Fair Entitlements Guarantee (FEG) scheme**

The Chairperson advised the following:

- The Fair Entitlements Guarantee (**FEG**) is a legislative safety net scheme of last resort that funds certain outstanding employee entitlements of eligible employees whose former employer has entered liquidation or bankruptcy and where these entitlements cannot be funded from other sources.
- One of the conditions of eligibility for assistance under the FEG scheme is that at the time a person's employment ended, that person must have been an Australian Citizen or the holder of a permanent visa (i.e. your current visa allows you to live in Australia indefinitely) or a special category visa (i.e. your current visa allows you to stay and work in Australia as long as you remain a New Zealand citizen).
- Employees who held a temporary visa at the time their employment ended do not meet the eligibility requirements for financial assistance under FEG and may wish to discuss their options as a creditor with the Voluntary Administrators.
- For advice on the rights and obligations of employees working in Australia under temporary visas, former employees may wish to contact the Department of Home Affairs at [www.homeaffairs.gov.au/](http://www.homeaffairs.gov.au/)
- Former employees may contact the FEG Hotline on 1300 135 040 or by email [FEG@dewr.gov.au](mailto:FEG@dewr.gov.au) if they would like more information about eligibility for FEG assistance.

**How do I provide details of amounts owed to me to the voluntary administrators?**

The Chairperson advised that creditors should submit details of amounts owed to them by completing a formal proof of debt claim form and providing the completed form together with any relevant supporting documents which substantiate the amounts owed to them.

The Chairperson noted that former employees, when completing the formal proof of debt claim form, should provide details of each of the different amounts that are owed to them which may include, but are not limited to, the following:

- Unpaid wages
- Unpaid superannuation
- Leave entitlements
- Redundancy pay, and
- Payment in Lieu of Notice (**PILN**).

The Chairperson noted that relevant supporting documents for employee creditor claims may include, but are not limited to, payslips and employment contracts.

The Chairperson advised that non-employee creditor, when completing the formal proof of debt claim form, should provide information regarding the amounts owed to them and provide the Voluntary Administrators with supporting documents which may include, but are not limited to, copies of invoices, agreements and contracts.

**Will the voluntary administrators provide details of amounts owed to employees?**

The Chairperson advised that the Voluntary Administrators are taking steps to calculate the amounts which they consider may be owed to each employee. Once the Voluntary Administrators have completed their calculations, they will provide that information to employees and any other relevant parties such as the DEWR which administer the FEG scheme.

**What support is available to me?**

The Chairperson advised that the Voluntary Administrators appreciate that this is a difficult time and as such, they recommend that all creditors seek support from various agencies as required. This will include health and wellbeing support as well as support to find new work and information about financial assistance which may be available to them. The Chairperson referred to the initial employee circular detailing the services available.

**Why did the Company enter into the transaction with Allied Security?**

The Chairperson advised that the Voluntary Administrators considered it appropriate to enter into the transaction with Allied Security for a number of reasons which include, but are not limited to, the following:

- The transaction would result in a number of the Company's former employees being immediately provided with a new employment opportunity
- The transaction would result in a number of the Company's former employees being paid their unpaid wages entitlements, and
- The transaction would allow works for clients to continue with limited disruption which would potentially assist the Voluntary Administrators debtor recoveries from those clients.

**Were there any alternatives to entering into the transaction with Allied Security?**

The Chairperson advised that in addition to the offer that was submitted by Allied Security, the Voluntary Administrators also received an offer from another party. The Voluntary Administrators had assessed both of the offers and made the decision that entering into the transaction with Allied Security was the best option for the Company and its creditors. As a result of the time of the year when the Voluntary Administrators were appointed and the urgent need to enter into a transaction to limit the impact of job losses and continuation of works on contracts, the Voluntary Administrators did not have time available to undertake a more substantial sale campaign to identify parties that may be able to enter into a transaction with respect to the Company's business.

**Why were all employees terminated on the date of our appointment?**

The Chairperson advised that as at the date of the Voluntary Administrators appointment, the Company did not hold sufficient funds and was unable to raise additional funds to continue to pay its employees. As the Company did not have sufficient funds to pay employees, the Voluntary Administrators were required to immediately terminate the entire workforce.

### **What investigations will be undertaken?**

The Chairperson advised that the Voluntary Administrators would undertake preliminary investigations with respect to the Company's business and affairs to identify any possible misconduct or recoveries which may be made for the benefit of creditors and that those investigations will include, but are not limited to, the following:

- Identifying whether the Company's business traded whilst insolvent and if so, identifying the date of insolvency and the potential value of any insolvent trading claim
- Identifying transactions that may be recovered pursuant to part 5.7b of the Corporations Act. These transactions include but are not limited to, unfair preference payments, uncommercial transactions and unreasonable director related transactions
- Determining whether there have been any breaches of directors duties and considering the claims that may be made as a result of those breaches, and
- Forming a view as to whether the Company complied with its obligations to keep appropriate books and records.

The Chairperson noted that details on the findings from the Voluntary Administrators preliminary investigations will be included in the voluntary administration report which will be provided to all creditors prior to the second meeting of creditors and that the Voluntary Administrators will also prepare and lodge a confidential statutory report with ASIC which provides details of the findings from their investigations.

### **Why was the Company providing loans to related entities?**

The Chairperson advised that investigations with respect to the loans to related entities are continuing and that the Voluntary Administrators will be issuing demands for repayment of those loans and an update will be provided in the voluntary administration report which will be provided to all creditors prior to the second meeting of creditors.

### **What information is contained with the voluntary administrators report?**

The Chairperson advised that the Voluntary Administrators' report which is provided to creditors before the second meeting of creditors is prepared to provide creditors with information about the Company and provide the Voluntary Administrators' opinion as to whether control of the Company should be returned to the director, the Company should enter into a deed of company arrangement, if a deed of company arrangement has been proposed, or the Company should be placed into liquidation. The Voluntary Administrators' opinion will be based on what the Voluntary Administrators consider is in the best interests of creditors and at the second meeting of creditors, the creditors will have the opportunity to vote to determine the future of the Company.

The Chairperson noted that the Voluntary Administrators' report would include the following:

- A background to the Company's business
- Details of the Company's historical financial performance and financial position
- Details of the Company's current financial position including the the potential recoverable value of assets, identified claims of creditors including secured creditors, employee creditors and ordinary unsecured creditors including details of any related party creditors
- An update on work undertaken during the voluntary administration
- Details of any proposed deed of company arrangement
- Details of the preliminary investigations including potential recovery actions
- Information regarding the options available for the future of the Company
- An estimated statement of position which will provide details of the returns that may be available to creditors in a liquidation
- Information about the costs and expenses related to the voluntary administration of the Company, and
- Notice and information for the second meeting of creditors.

### **How do the Voluntary Administrators' get paid?**

The Chairperson advised that the remuneration of the Voluntary Administrators' is required to be approved by either creditors, the COI or the court. Remuneration is unable to be paid unless approval has been provided by either creditors, the COI or the court.

The Chairperson noted that the circular to creditors dated 24 December 2025 included an Initial Remuneration Notice which disclosed the following:

- The Voluntary Administrators view that the remuneration for this engagement should be calculated on a time based / hourly rates basis
- Details of the hourly rates to be charged for each level of staff member that is working on this matter, and
- An estimate of the remuneration for the voluntary administration.

The Chairperson advised that in order to have remuneration approved by either creditors, the COI or the court, the Voluntary Administrators are required to prepare a remuneration approval report which will include:

- Costs that have actually been incurred for a specified period of time including details of the calculation of those costs and the work undertaken during that period
- An estimate of the costs that are expected to be incurred for a specified period of time including details of the calculation of that estimate of costs and work expected to be undertaken during that period
- Details as to when any remuneration, if so approved, will be drawn and paid, and
- Details of the impact that approval of remuneration will have on payments to creditors.

### **How can I receive a copy of the minutes for this meeting?**

The Chairperson advised that when the minutes for this meeting of creditors have been finalised and lodged with ASIC, a copy of those minutes will be made available for download from the website for this matter. The website is accessible at: <https://www.alvarezandmarsal.com/insights/m-a-services-group-pty-ltd>.

### **How long does the voluntary administration process take?**

The Chairperson advised that the voluntary administration will last up to 30 business days. The voluntary administration may last for a longer period if the Voluntary Administrators seek approval from the court or adjourn the second meeting of creditors. It is not the current expectation that this will be the case. The Voluntary Administrators will advise creditors if they intend to extend the period of the voluntary administration of the Company.

### **If the Company is placed into liquidation, how long will the liquidation take?**

The Chairperson advised that the liquidation process can be lengthy, particularly if the liquidator is pursuing claims which are strongly defended. As investigations are ongoing, the Voluntary Administrators are not presently in a position to provide an estimate of the time to complete the winding up if the Company is placed into liquidation.

The Chairperson noted that whilst the time to complete a liquidation is unknown, the Chairperson reiterated that eligible employees are able to submit claims pursuant to the FEG Scheme that may see entitlements paid much faster than if employee creditors await a distribution from the liquidation of the Company.

### **Where can I access information about the status of the voluntary administration?**

The Chairperson advised that the Voluntary Administrators would continue to provide updates with respect to this matter on the website which is accessible at: <https://www.alvarezandmarsal.com/insights/m-a-services-group-pty-ltd>.

The Chairperson also advised that further questions should be sent to the following email address:  
[MAServices@alvarezandmarsal.com](mailto:MAServices@alvarezandmarsal.com).

Having addressed a number of questions that had been provided prior to commencement of the meeting of creditors, the Chairperson began to address questions that had been submitted via the chat function for the meeting.

The Chairperson advised that he had received a number of questions related to the Company's financial performance and financial position including potential recoveries and amounts owed to creditors.

The Chairperson advised that the Voluntary Administrators were continuing to undertake investigations with respect to the Company's financial performance and financial position including the value of potential recoveries and amounts owed to creditors and that further information regarding these matters would be included within the Voluntary Administrators' report.

The Chairperson advised that he had received a number of questions regarding the process for payments owed to employees including how superannuation may be paid.

The Chairperson reiterated that the FEG scheme may be available to pay entitlements that are owed to eligible employees and encouraged all former employees to review the information that had been provided regarding the FEG scheme. The Chairperson noted that the FEG scheme does not cover superannuation. The Chairperson also advised that claims from employees will rank as unsecured priority creditor claims and will be paid if there are sufficient funds or assets available to enable a distribution.

The Chairperson advised that he had received a number of questions related to the issuance of remittance advice for payments that were not received shortly prior to commencement of the voluntary administration.

The Chairperson requested that creditors send further details to the following email address:  
[MAServices@alvarezandmarsal.com](mailto:MAServices@alvarezandmarsal.com). The Chairperson noted that further investigations would be undertaken.

The Chairperson advised that he had received a number of questions related to the potential acquisition of the Company's contracts and assets.

The Chairperson advised that any party interested in acquiring the Company's contracts and assets should contact the Voluntary Administrators by sending an email to [MAServices@alvarezandmarsal.com](mailto:MAServices@alvarezandmarsal.com).

The Chairperson advised that he had received a number of questions regarding Allied Security including its relationship, if any, to the Company.

The Chairperson advised that the Voluntary Administrators were not aware of any connection between the Company and Allied Security. The Chairperson also reiterated the reasons that the Voluntary Administrators considered it appropriate to enter into the transaction with Allied Security.

The Chairperson advised that he had received a number of queries regarding the assets owned by the Company's director to repay amounts owed to the Company's creditors.

The Chairperson advised that further investigations were being undertaken with respect to the assets that may be available to the Company's director to pay amounts owed to the Company's creditors.

The Chairperson advised that he had received a number of queries regarding the selection criteria that was considered when entering into the transaction with Allied Security and Millenium Group and why further parties were not considered when entering into a transaction with respect to the Company's assets.

The Chairperson advised that it was appropriate to enter into the transaction with Allied Security for a number of reasons which included, but are not limited to, the following:

- The transaction would result in a number of the Company's former employees being immediately provided with a new employment opportunity
- The transaction would result in a number of the Company's former employees being paid their unpaid wages entitlements, and
- The transaction would allow works for clients to continue with limited disruption which would potentially assist with debtor recoveries from those clients.

The Chairperson also reiterated that the Company was without funds to pay employees and as such, the Voluntary Administrators were unable to continue operating the Company's business whilst trying to identify a purchaser for the Company's business and assets. The Chairperson noted that in the circumstances, the Voluntary Administrators considered that it was in the best interests of creditors to enter into the transaction with Allied Security and provide Millenium Group with an opportunity to continue a number of the cleaning contracts which had previously been held by the Company.

The Chairperson advised that he had received a number of questions regarding the amount paid by Allied Security to the Company to purchase the Company's assets.

The Chairperson advised that an initial payment of \$500,000 had been made and that further payments will be made for the purchase of the Company's assets at fair market value. The Chairperson also noted that as a result of the transaction a number of payments had been made to creditors including outstanding wages, which otherwise may not have been paid.

The Chairperson advised that he had received queries regarding a potential DOCA for the Company.

The Chairperson advised that the Voluntary Administrators had not received any DOCA proposals however, a DOCA proposal may be submitted by any party prior to commencement of the second meeting of creditors. The Chairperson advised that if a DOCA proposal was provided, details of the DOCA proposal would be disclosed within the Voluntary Administrators' report.

The Chairperson advised that he had received queries regarding the activities of related entities of the Company including MA Bunjil Pty Ltd.

The Chairperson advised that Voluntary Administrators had been appointed to the Company and MA Services Property Group Pty Ltd (Administrators Appointed). As such, other related entities of the Company, including MA Bunjil Pty Ltd, remained within the control of the directors of those respective related entities.

The Chairperson advised that he had received a number of queries regarding the timing and likelihood of a distribution to creditors.

The Chairperson advised that investigations and recovery actions were continuing and as such, the Voluntary Administrators are not presently in a position to provide an update on the timing and likelihood of any distribution to creditors. The Chairperson also noted that further information related to the timing and likelihood of any distribution to creditors would be included within the Voluntary Administrators' report.

The Chairperson advised that he had received queries as to whether questions submitted individually to the mailbox maintained by the Voluntary Administrators would be made available to all other creditors.

The Chairperson advised that individually addressed queries in the mailbox maintained by the Voluntary Administrators would not be provided to all other creditors but advised that a Frequently Asked Questions document would be prepared based on those questions and uploaded to the website maintained by the Voluntary Administrators for the Company.

The Chairperson advised that he had received a number of queries related to the publication of the minutes for the meeting and whether those minutes would be provided to all creditors.

The Chairperson advised that once the minutes of the meeting had been lodged with ASIC, those minutes would be uploaded to the website maintained by the Voluntary Administrators for the Company. The Chairperson also noted that creditors that send an email requesting a copy of the minutes would also receive a copy of those minutes by way of email.

The Chairperson advised that he had received a question as to why media should not be present at the meeting.

The Chairperson advised that the meeting was being held for creditors and as such, it was not appropriate for members of the media to be present at the meeting.

The Chairperson advised that Sandra Carlon, a former employee, of the Company had provided details of a number of questions and comments (motions) for consideration at the meeting. Those questions and comments (motions) are as follows:

Number	Questions and Considerations (Motions)
1.	Seek two alternative quotes from legally authorised, accredited and recognised liquidators and present these to the next/second meeting of creditors or Committee of Information for consideration and vote.
2.	Provide current Profit and Loss Statement of M.A Services Group Pty Ltd, as at 24/12/2025.
3.	Provide the current "\$ value" of "Significant Creditors" as recognised and identified as notified prior to 5pm AEST January 6, 2026.
4.	Advise the impact of the standing on the balance of voting rights within this process of recognised "Significant Creditors".
5.	Advise the impact of the standing on the balance of voting rights within this process of recognised "Significant Creditors".
6.	Advise full details of the dollar amounts being sought by each identified individual Significant Creditor and itemise the basis for these claims
7.	Provide information relating to the number of potential employee creditors notified by the Administrators of this current action and who were provided with all related notifications and forms.
8.	Provide the number of employee creditors who have been recognised and accepted by the Administrators as being bona fide creditors in this action.
9.	Provide the current "\$ value", of recognised and identified Employee creditors attached to this action as notified prior to 5pm AEST January 6, 2026.
10.	Provide the number of, current "\$ value" of recognised and identified Supplier creditors attached to this action as notified prior to 5pm AEST January 6, 2026.
11.	Advise of any notified and recognised spouses, relatives or other entities controlled by them who are direct or indirect creditors of the company.
12.	Further advise that these interests be identified and tabled to the meeting in the interests of transparency.
13.	Undertake "Polls" when calculating the number of votes within this First Meeting forum
14.	In anticipation of a motion to vote on the company's future, that the meeting be adjourned to allow proper time for all detailed information be collated and distributed and tabled for discussion at a meeting date to be agreed.
15.	Advise of your intention to ensure that any proposed Deed of Company Arrangement (DOCA) be signed by M.A Services Group Pty Ltd Director, Micky Ahuja, or his authorised representative, within 15 days of decision to enter DOCA
16.	Establish and maintain the prioritisation of M.A Services Group Pty Ltd employees in payment of outstanding employee entitlements within the DOCA framework.



Number	Questions and Considerations (Motions)
17.	Recognise that employees of M.A Services Group Pty Ltd do not agree to vary this priority.
18.	Undertake to advise and seek input from all parties in a timely manner in relation to the consequences of any proposed Deed of Company Arrangement (DOCA)
19.	Ensure that if this action proceeds under DOCA that all M.A Services Group Pty Ltd employees be paid all recognised debts, in full, within 14 days of decision
20.	Provide evidence of payment of all Employee debt within 28 days of decision.
21.	Provide minutes of all creditor's meetings to all creditors free of charge and within 10 business days of close of meeting.
22.	Advise all creditors of:
22.1	<ul style="list-style-type: none"> <li>Your potential fees for undertaking liquidation services</li> </ul>
22.2	<ul style="list-style-type: none"> <li>The tasks you expect to undertake</li> </ul>
22.3	<ul style="list-style-type: none"> <li>Your costs and how these are calculated</li> </ul>
22.4	<ul style="list-style-type: none"> <li>Periods when funds will be drawn to pay the fees</li> </ul>
22.5	<ul style="list-style-type: none"> <li>Estimated total fees or range of fees</li> </ul>
22.6	<ul style="list-style-type: none"> <li>Explanation of the likely impact the fees will have on any payments to creditors</li> </ul>
22.7	<ul style="list-style-type: none"> <li>Provide any further information which will assist creditors to determine whether fees claimed are reasonable.</li> </ul>
23	Investigate and compile all evidence within your purview as Administrators of the Company to prepare a valid action against Micky Ahuja, Director of the Company, for breach of fiduciary duties or statutory duties to act in good faith in the best interests of the company.

The Chairperson advised that he considered that a number of the questions and considerations (motions) provided by Sandra Carlon had been addressed however, he noted that:

- The creditors of a company are entitled to seek an alternative voluntary administrator or liquidator however, the Company and its affairs are complex and as such, the costs to be incurred by a replacement voluntary administrator or liquidator would likely be significant
- The questions and considerations (motions) numbered two (2) to twelve (12) would be addressed in the Voluntary Administrators' report
- The voting at the meeting had been conducted by way of a poll
- Information regarding the options for the future of the Company would be contained within the Voluntary Administrators' report and, once creditors have had the opportunity to read the report, they will be able to ask questions by contacting the Voluntary Administrators prior to the meeting or otherwise may ask questions at the second meeting of creditors
- The questions and considerations (motions) numbered 14 to 20 relate to a Deed of Company Arrangement (**DOCA**) and whilst a DOCA had not been provided to date, if a DOCA was provided, those questions and considerations (motions) numbered 14 to 20 would be addressed in the Voluntary Administrators' report
- The minutes of meetings would be made available on the website maintained for the matter
- The questions and considerations (motions) numbered 22.1 to 22.7 will be addressed in a Remuneration Approval Report, and
- The Voluntary Administrators had, and would continue, to undertake investigations with respect to the Company's director and that details of the investigations would be contained within the Voluntary Administrators' report.

### **OTHER BUSINESS**

There being no further business, the Chairperson thanked those present for attending and declared the meeting closed at 12:02PM AEDT.

Signed as a correct record.

A handwritten signature in black ink, appearing to read 'Jason Tracy', with a stylized, cursive script.

**Jason Tracy**

CHAIRPERSON AND JOINT AND SEVERAL VOLUNTARY ADMINISTRATOR

**Annexure A | List of creditors present at the first meeting of creditors  
(Corporations) 2016**

**75-145 (3) Insolvency Practice Rules**

**Form 531B**

<b>Attendance register</b>	M.A Services Group Pty Ltd ACN 151 498 001
<b>Meeting Details</b>	First meeting of creditors
<b>Meeting Date, Time and Place</b>	Wednesday, 7 January 2026 at 10:00AM AEDT
<b>Meeting Place</b>	Held virtually from the offices of Alvarez & Marsal Australia, Level 14, 100 Queen Street, Melbourne, VIC, 3000

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
1	Abco Products Pty Ltd	Marixa Savatphoun	General	56,956.26	56,956.26
2	AET (Australian Employment Training)	Rishah Diwakar	General	65,710.62	65,710.62
3	Agamjot Singh	Agamjot Singh	N/A	7,629.80	7,629.80
4	Alaina Katherine Dean	Alaina Katherine Dean	N/A	44,942.96	44,942.96
5	Alan Neville Jelleff	Chairperson	Special	13,220.16	13,220.16
6	Aleksandar Naumovski	Chairperson	Special	2,734.62	2,734.62
7	Alex Annin	Ashley Thomas Legate-Wright	Special	1.00	1.00
8	Aman Deep	Aman Deep	N/A	4,963.19	4,963.19
9	Amrit Pal Singh	Chairperson	Special	10,144.52	10,144.52
10	Angela Maria Parisi	Angela Maria Parisi	N/A	12,107.85	12,107.85
11	Ankur Sharma	Chairperson	Special	3,440.75	3,440.75

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
12	Anna Susanti	Chairperson	Special	1,275.68	1,275.68
13	ANS Group Pty Ltd	Nadeemuddin Qazi	Special	1.00	1.00
14	Aradhna Sharma	Aradhna Sharma	N/A	3,000.00	3,000.00
15	Arslan Ali Channa	Chairperson	Special	20,768.50	20,768.50
16	Asrar Malik	Asrar Malik	N/A	1,043.75	1,043.75
17	Atkens Services Pty Ltd	Atken Feranso	Special	1.00	1.00
18	Deputy Commissioner of Taxation	Olivia Fabbro	General	19,255,250.47	19,255,250.47
19	Bhupinder Singh	Chairperson	Special	2,566.37	2,566.37
20	Blended Services Group Pty Ltd	Daniel Kelly	Special	1,735.69	1,735.69
21	Broadsafe Group of Companies Pty Ltd	Bilal Mubashar	General	1,148,732.05	1,148,732.05
22	Canberra Security Company Pty Ltd	Imran Qureshi	General	462,527.33	462,527.33
23	Chandana Gamage	Chairperson	General	1,176.57	1,176.57
24	Chandana Kumara Liyanage Madduma	Chandana Kumara Liyanage Madduma	N/A	15,302.00	15,302.00
25	Chloe Sassine Hadchiti	Chloe Sassine Hadchiti	N/A	1.00	1.00
26	Christian Youth Camps Ltd	Michael Buckmaster	Special	81,314.25	81,314.25
27	Clario Pty Ltd	Chairperson	Special	44,352.00	44,352.00
28	Click Security Services Pty Ltd	Abby Juevesano & Hassan Mehdi	General	20,893.90	20,893.90

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
29	Cluster Services and Supply Pty Ltd	Maria Farinola	General	4,305.40	4,305.40
30	Corrine Jane Carroll	Corrine Jane Carroll	N/A	4,068.77	4,068.77
31	Damanjot Singh	Chairperson	Special	2,452.90	2,452.90
32	Daniel Joseph Moore	Daniel Joseph Moore	N/A	1.00	1.00
33	Danielle Sheridan Matharu	Danielle Sheridan Matharu	N/A	6,222.00	6,222.00
34	Danish Ali Sadiq	Chairperson	Special	14,549.00	14,549.00
35	Danzo Australia	Jade Trombley	Special	17,902.50	17,902.50
36	Dicker Data Limited	Chairperson	General	36,902.26	36,902.26
37	Dipak Shrestha	Dipak Kumar Shrestha	N/A	1,531.10	1,531.10
38	Elisa Paau	Elisa Paau	N/A	1.00	1.00
39	Ella Rountree	Ella Rountree	N/A	26,760.04	26,760.04
40	ETNAN Pty Ltd	Husain Sabeh Qassim	General	120,264.18	120,264.18
41	Eve Group Pty Ltd	Deepak Parajuli	Special	192,015.05	192,015.05
42	First Facilities Services Australia	Nabeel Aslam	Special	227,180.02	227,180.02
43	Gabriela Mirko	Chairperson	Special	7,532.51	7,532.51
44	Gregg Ronald Beswick	Chairperson	Special	21,137.93	21,137.93
45	Gurwinder Singh	Gurwinder Singh	N/A	10,864.00	10,864.00

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
46	Harikrishnan Divakaran	Harikrishnan Divakaran	N/A	3,313.40	3,313.40
47	Harnoor Singh	Harnoor Singh	N/A	1.00	1.00
48	Hira Arif	Chairperson	General	1,711.00	1,711.00
49	HnKay Mobile Mechanics	Haarvey Sharma	General	83,000.00	83,000.00
50	Hwa Dong Jeong	Chairperson	Special	1,780.19	1,780.19
51	Imogen Kate Lombardo	Imogen Kate Lombardo	N/A	1.00	1.00
52	Iqbal K Meer	Chairperson	Special	1,362.36	1,362.36
53	J22 Security	Daniel Flett	Special	79,512.68	79,512.68
54	James Reid	Chairperson	Special	1.00	1.00
55	Jatinder Saini	Jatinder Singh Saini	N/A	9,399.22	9,399.22
56	John Nichols	Chairperson	Special	3,399.15	3,399.15
57	JR Integrated Services Group Pty Ltd T/A JR Security Services Australia	Rav Sandher & Ronald Alexander	Special	590,400.18	590,400.18
58	Justin Lee Micallef	Chairperson	General	4,019.53	4,019.53
59	Ka Yan Tam	Ka Yan Tam	N/A	1,664.60	1,664.60
60	Kalpso Demeta Orfanos	Ashley Thomas Legate-Wright	Special	1.00	1.00
61	Karen Veronica Roberts	Chairperson	Special	24,644.53	24,644.53
62	Kazi Zakaria Tayef	Kazi Zakaria Tayef	N/A	2,717.55	2,717.55

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
63	keneth Heffernan	Keneth Brian Heffernan	N/A	3,940.94	3,940.94
64	Kim Maree Bein	Kim Maree Bein	N/A	10,784.06	10,784.06
65	Limestone Security Services Pty Ltd	Taimoor Iqbal	General	2,052,341.27	2,052,341.27
66	Lind Management Services	Gregory Lind	Special	20,386.60	20,386.60
67	Linsay Michael Minchell	Chairperson	Special	18,420.60	18,420.60
68	Lone Wolf Security	Oliver Thomas	Special	112,536.65	112,536.65
69	Matthew Bruce Davidson	Matthew Bruce Davidson	N/A	6,131.30	6,131.30
70	Max Ed Power	Max Ed Power	N/A	9,315.35	9,315.35
71	Md Rakibul Alam	Md Rakibul Alam	N/A	25,550.00	25,550.00
72	Melinda Caddeo	Melinda Caddeo	N/A	1.00	1.00
73	Michael Reeves	Michael John Reeves	N/A	35,862.97	35,862.97
74	Mohammed Mubashir Ali	Mohammed Mubashir Ali	N/A	55,320.92	55,320.92
75	Muhammad Hassan Rasheed	Chairperson	General	15,000.00	15,000.00
76	Muhammad Talha Imran	Muhammad Talha Imran	N/A	1.00	1.00
77	Muhammad Umar Javed	Chairperson	General	14,696.53	14,696.53
78	Muhammad Zafeer Imran	Muhammad Zafeer Imran	N/A	1,739.88	1,739.88
79	Muhammad Zaryab A Qureshi	Muhammad Zaryab A Qureshi	N/A	28,104.87	28,104.87

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
80	Mukhtiar Alam	Mukhtiar Alam	N/A	14,000.00	14,000.00
81	Naarm Autohaus	Siratpal (Sam) Randhawa	General	30,004.88	30,004.88
82	Nandini Nandini	Nandini Nandini	N/A	2,099.76	2,099.76
83	National Integrated Services Pty Ltd	Brent Hutchinson	Special	144,198.12	144,198.12
84	Neha Neha	Chairperson	Special	3,336.51	3,336.51
85	Next Technologies Pty Ltd	Chairperson	Special	30,340.20	30,340.20
86	Nicholas Cornelius Aland	Nicholas Cornelius Aland	N/A	5,673.64	5,673.64
87	Nicholas Anthony Gonsalves	Nicholas Anthony Gonsalves	N/A	2,630.00	2,630.00
88	Nicholas John Phillips	Nicholas John Phillips	N/A	26,450.00	26,450.00
89	Nida Aslam	Nida Aslam	N/A	1,513.93	1,513.93
90	Nithin Kumar Boda	Nithin Kumar Boda	N/A	8,016.70	8,016.70
91	NQPS Pty Ltd	Nerolie Henderson	General	180,231.54	1.00
92	Olubumi Justin Jones	Olubumi Justin Jones	N/A	5,758.27	5,758.27
93	One Tree Solutions Pty Ltd T/A J&J Security Services	Stewart McMaster	Special	14,245.71	14,245.71
94	Paul Edwards	Paul Christian Edwards	N/A	20,589.24	20,589.24
95	Paul Leslie Holliday	Paul Leslie Holliday	Special	1.00	1.00
96	Paul Sozis	Paul Sozis	N/A	10,451.23	10,451.23



No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
97	Platinum Management Services Pty Ltd	Ibrahim Melhem	General	394,321.46	394,321.46
98	Qamar Nawaz Awan	Chairperson	General	1.00	1.00
99	ReturnToWorkSA	Chairperson	Special	27,793.15	27,793.15
100	Riaz Qadir	Chairperson	General	10,783.50	10,783.50
101	Ross Anthony Law	Chairperson	Special	7,491.60	7,491.60
102	Saib Ahmed	Saib Ahmed	N/A	38,174.47	38,174.47
103	Sajid Muhammad	Chairperson	Special	63,268.29	63,268.29
104	Superior Integrated Services Pty Ltd	Oussama Al Charif	General	227,455.99	227,455.99
105	Samantha Joanne Knapp	Samantha Joanne Knapp	N/A	4,355.84	4,355.84
106	Sandra Mary Carlon	Sandra Mary Carlon	N/A	82,690.29	82,690.29
107	Sean Glenn Mcinnes	Sean Glenn Mcinnes	N/A	7,666.66	7,666.66
108	Silver Track Cleaning & Facility Services	Shanuka Fernando	General	1.00	1.00
109	Sky Wallet Pty Ltd	Chairperson	General	12,794.80	12,794.80
110	Smart State Rentals	Madonna Kinsey	General	2,770.03	2,770.03
111	Smita Sudhakar Patil	Smita Sudhakar Patil	N/A	1,320.00	1,320.00
112	Stella Morabito	Stella Morabito	N/A	1.00	1.00
113	Sydney Maxpro Services Aus Pty Ltd	Japneet Dara	Special	286,227.31	286,227.31

No.	Creditor Name	Name of Proxy	Proxy type	Claim (including GST) (\$)	Amount of claim admitted for voting (\$)
114	Syed Abdul Baqi Shah	Syed Abdul Baqi Shah	N/A	29,426.00	29,426.00
115	Tariq Ahmad Hashimi	Tariq Ahmad Hashimi	N/A	1.00	1.00
116	Terri Melinda Cassar	Terri Melinda Cassar	N/A	139,034.99	139,034.99
117	Total Personal Computer Services Pty Ltd (TPCS)	Gavin Daniels	Special	6,734.44	6,734.44
118	Travis Dean Jones	Travis Dean Jones	N/A	152,000.00	152,000.00
119	Umair Haider	Umair Haider	N/A	36,744.00	1.00
120	Unicorn Facility Pty Ltd	Liyana Pathirannehalage Malith Anurudda Gunasekara	Special	315,344.18	315,344.18
121	VSG Solutions Pty Ltd	Merna Maroky Harper	Special	53,319.37	53,319.37
122	WesKleen Pty Ltd	Satyam Buldawo	Special	51,517.45	51,517.45
123	WSPS Operations	Akram Kahil	General	884,513.69	884,513.69
124	Yaser Mohammed	Yaser Mohammed	N/A	457.04	457.04
125	Yira Yarkiny Investments Pty Ltd	Gohar Rind	General	114,100.25	114,100.25
126	Zoran Mandic	Chairperson	General	5,157.12	5,157.12

## Form 531B

<b>Observers register</b>	M.A Services Group Pty Ltd ACN 151 498 001
<b>Meeting Details</b>	First meeting of creditors
<b>Meeting Date, Time and Place</b>	Wednesday, 7 January 2026 at 10:00AM AEDT
<b>Meeting Place</b>	Held virtually from the offices of Alvarez & Marsal Australia, Level 14, 100 Queen Street, Melbourne, VIC, 3000

No.	Observer's name	Organisation	Capacity
1	Craig Shepard	Scottish Pacific Business Finance	Observer
2	David O'Farrell	Gadens Lawyers	Observer
3	Greg Cocking	Department of Employment and Workplace Relations	Observer
4	Kimberley Johnston	Labour Hire Authority	Observer
5	Kylee Blot	Department of Employment and Workplace Relations	Observer

**Annexure C | List of nominees of Committee of Inspection members**

No.	Creditor	Contact
1	Abco Products Pty Ltd	Marixa Savatphoun
2	AET (Australian Employment Training)	Darko Sinadinov
3	Cluster Services & Supply Pty Ltd	Jose Rodriguez
4	Cross Border Security Pty Ltd	Nicholas Georgiou
5	Christian Youth Camps Ltd	Michael Buckmaster
6	Eco City Cleaning Services Pty Ltd	Gayan Mudiyansele
7	ETNAN Pty Ltd	Husain Sabeh Qassim
8	Eve Group Pty Ltd	Kulanada Parajuli
9	First Facilities Services Australia	Nabeel Aslam
10	J&J SECURITY	Leanne Zanatta
11	J22 Security	Carlos Janson
12	Limestone Security Services Pty Ltd	Taimoor Iqbal
13	National Integrated Services Pty Ltd	Brent Hutchinson
14	Superior Integrated Services Pty Ltd	Oussama Al Charif
15	Sydney Maxpro Services Aus Pty Ltd	Japneet Dara
16	Unicorn Facility Pty Ltd	Liyana Pathirannehalage Malith Anurudda Gunasekara
17	VSG Solutions Group Pty Ltd	Farid Nissan Marogh
18	VSG Solutions Pty Ltd	Farid Nissan Marogh
19	Warragul Security Patrols	Collin Jarvis
20	WesKleen Pty Ltd	Satyam Buldawa
21	Yira Yarkiny Investments Pty Ltd	Gohar Rind
22	Deputy Commissioner of Taxation	Olivia Fabbro
23	Agamjot Singh	Agamjot Singh
24	Alisha Hussain	Alisha Hussain
25	Ankur Sharma	Ankur Sharma
26	Anna Susanti	Anna Susanti

**75-145 (3) Insolvency Practice Rules (Corporations) 2016**

No.	Creditor	COI Nominee
28	Gabriela Mirko	Gabriela Mirko
29	Hira Arif	Hira Arif
30	Monam Nadeem	Monam Nadeem
31	Muhammad Sarib	Muhammad Sarib
32	Muhammad Saud Imtiaz	Muhammad Saud Imtiaz
33	Riaz Qadir	Riaz Qadir
34	Ross Anthony Law	Ross Anthony Law
35	Trent John Arnold	Trent John Arnold
36	Alan Neville Jelleff	Alan Neville Jelleff
37	Amrit Pal Singh	Amrit Pal Singh
38	Arslan Ali Channa	Arslan Ali Channa
39	Damanjot Singh	Damanjot Singh
40	Danielle Sheridan Matharu	Danielle Sheridan Matharu
41	Gregg Ronald Beswick	Gregg Ronald Beswick
42	Isabella Paolacci	Isabella Paolacci
43	Joe Norman Sullivan Barratt	Joe Norman Sullivan Barratt
44	Justin Lee Micallef	Justin Lee Micallef
45	Kamalpreet Kaur	Kamalpreet Kaur
46	Lekh Raj	Lekh Raj
47	Mian Muhammad Zain Sharif	Mian Muhammad Zain Sharif
48	Mohammed Mubashir Ali	Mohammed Mubashir Ali
49	Nayan Moni Sarkar	Nayan Moni Sarkar
50	Radwan Hafda	Radwan Hafda
51	Sandra Mary Carlon	Sandra Mary Carlon
52	Suman Shrestha	Suman Shrestha
53	Neha Neha	Neha Neha