



# A&M TAX PRIVATE CLIENT SERVICES

**At Alvarez & Marsal (“A&M”) Tax we work with international mobile individuals and families to ensure their business and personal objectives are met.**

Our team consists of **private client tax specialists** in the **UK, Hong Kong, China** and **Singapore**.



## Areas we provide tax advice

### **Moving to the UK**

- Tax advice ahead of moving to the UK known as “pre-arrival planning”. This includes how to time and implement any move tax efficiently
- Accessing the remittance basis of taxation to avoid potential worldwide taxation
- How to bring money to and spend in the UK without incurring further UK taxation
- Tax return compliance obligations

### **Accumulating and preserving wealth**

- Structuring your investments and bank accounts tax efficiently
- Setting up business in and/or investing in the U.K
- Buying, holding or selling UK property assets for own use and investment

### **Liquidity events and future succession**

- Sales of assets tax efficiently
- Managing succession including the use of trusts
- Reviewing life insurance policies you may have in place





## Why advice is needed?

**It is imperative you instruct someone to provide you with bespoke advice specific to your circumstances. If you do not take such advice, you may face the following:**

- Overseas funds remitted to the UK being subject to income and/or capital gains tax
- Mistakes made which results in an underpayment of tax and potential penalties of up to 200%
- Tax authorities sending letters to you demanding details of personal information, including bank account statements and details of assets held in trusts
- Your name made public on a list of “tax defaulters”
- Inheritance tax due on death at up to 40% (even as non-UK resident)
- Income and capital gains tax due at up to 45%
- At worst, if you knowingly do not pay the correct amount of tax, it may be a criminal offence where legal advice may be required.

**It is worth noting that personal, company and trust financial information is regularly shared between tax authorities. This includes global bank account balances. In addition to this, all UK residential property held in overseas entities (companies and Trusts, for example) now needs to be considered under the public “Register of Overseas Entities”.**

**At A&M tax we are specialists in ensuring you are fully compliant whilst managing your potential tax exposure.**



## Who do we work with?





## Why use A&M Tax?



**We are one dedicated team which includes native Cantonese and Mandarin speakers**

Throughout you will have a senior point of contact to ensure consistency in communication and approach throughout the engagement.



**Clear joined up holistic advice**

The team's integrated offering, pulling together services from across A&M Tax and the Tax and global network, provides clients with one-stop-shop for all dual or other international taxation advice and planning.



**Client focused approach**

A&M prides itself on putting client needs at the forefront of every engagement, providing deep expertise in key areas in a clear and timely fashion.



**For more information, please contact:**



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## TAX SERVICES TO GLOBAL FAMILIES CONNECTED TO HONG KONG, CHINA, SINGAPORE AND THE UK

There are many reasons why individuals and families may decide to move to or leave the UK. At A&M we regularly advise Asian families on their global tax matters and we attach a summary of our key services in Mandarin/Cantonese which also addresses the potential pitfalls to be mindful of.

Please note, This publication is merely intended to be a guide and does not constitute tax advice. No responsibility can be accepted by us for loss occasioned to any person acting or refraining from acting as a result of any material in this publication.