



A&M SERVICES

MANAGING INTERNATIONAL DATA TRANSFERS

Organizations with international operations and supply chains are under increasing pressure to confront the evolving legal and regulatory challenges associated with international data transfers (IDT). As a result, many organizations are placed in the unenviable position of having to balance conflicting requirements and expectations without disrupting infrastructure, dataflows and business operations.

A&M's Privacy and Data Compliance team supports clients in designing and implementing risk and compliance strategies to address their approach to IDT management. Our team supports clients in responding to these challenges by understanding their data flows and data sharing protocols, assessing potential risk exposure, revisiting existing privacy and data protection controls, and focusing on operational compliance areas to mitigate these risks.

Our Approach to Helping Clients Manage IDT

Our approach in supporting clients with managing their IDTs is pragmatic and risk-focused. Working alongside Legal, Compliance and Risk functions, we evaluate the challenges from the perspectives of key stakeholders including Data Protection Officers, Chief Information Security Officers, Chief Technology/Data Officers, and representatives from business operations in order to provide organizations with holistic advice and recommendations, as well as practical remediation plans and implementation support.



Identify, classify and map intra-group and external international data flows



Revise policies and procedure documentation



Assess the impact of data protection and other laws e.g. bank secrecy, data localisation



Advise on technology and tooling for managing IDTs



Identify appropriate data transfer mechanisms and advise on risk mitigation strategies



Provide implementation and PMO support

A&Ms IDT Assessment Methodology

Our IDT Assessment Methodology provides a practical approach to identify and rationalise cross-border data flows. The outputs comprise a pragmatic evaluation of identified requirements, associated organisational risks and **prioritized, operational compliance recommendations** using a phased approach.



1. Discover

Identify and understand your data flows



2. Assess

Review data flows against regulatory requirements and standards



3. Plan

Define and agree on priority compliance actions and roadmap



Remediation Support

Controls | Contracts | Policies | Privacy Notices | PMO Support | Transfer Mechanisms

Our Experience:



Cross-Border Data Transfer Risk Analysis

Background

Multinational banking corporation undertook an enterprise transformation project involving the migration of operational procedures and data to a centralised Anti-Money Laundering compliance utility.

Outcome

Our experts undertook an operational impact analysis to identify high-risk datasets for segregation and/or redaction based on key jurisdictional laws and regulatory requirements. The output enabled the client to proceed with the transformation project whilst ensuring key technological and operational risks impacting certain datasets were addressed beforehand.



Binding Corporate Rules

Background

Global insurance and asset management organization overhauled privacy and data protection governance in the lead up to GDPR by implementing Binding Corporate Rules (BCR).

Outcome

Our experts supported the design and drafting of the BCR documentation, prioritisation of roadmap activities, and supported the deployment and implementation to over 60 operating entities globally. Tasks included information gathering, conducting readiness assessments against a controls framework and monitoring global implementation.

Managing risk, reputation and legal compliance through the combination of expert advice, operational accountability and business process improvements

For more information, contact one of our experts:



Rob Grosvenor

Managing Director

+44 (0)7961 611505

rgrosvenor@alvarezandmarsal.com



Matthew Negus

Senior Director

+44 (0)7767 102676

mnegus@alvarezandmarsal.com



Samita Patel

Director

+44 (0)7958 001102

spatel@alvarezandmarsal.com

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Companies, investors and government entities around the world turn to Alvarez & Marsal (A&M) when conventional approaches are not enough to drive change and achieve results. Privately held since its founding in 1983, A&M is a leading global professional services firm that provides advisory, business performance improvement and turnaround management services.

With over 4,500 people across four continents, we deliver tangible results for corporates, boards, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, help organizations transform operations, catapult growth and accelerate results through decisive action. Comprised of experienced operators, world-class consultants, former regulators and industry authorities, A&M leverages its restructuring heritage to turn change into a strategic business asset, manage risk and unlock value at every stage of growth.

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