

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re	:	Chapter 15
	:	
ARCTIC GLACIER INTERNATIONAL INC.,	:	Case No. 12-10605 (KG)
<i>et al.</i> , ¹	:	
	:	(Jointly Administered)
Debtors in a Foreign Proceeding.	:	
	:	Ref. Docket No. 316
	:	
	:	Hearing Date: June 10, 2014 at 3:00 p.m. (ET)
	:	Objection Deadline: June 3, 2014 at 4:00 p.m. (ET)

**NOTICE OF FILING OF
MEETING ORDER OF THE CANADIAN COURT**

PLEASE TAKE NOTICE that, on May 20, 2014, Alvarez & Marsal Canada Inc., in its capacity as the court-appointed monitor and authorized foreign representative (the “Monitor”) for the above-captioned debtors (collectively, the “Debtors”) in a proceeding under Canada’s *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, pending before the Court of Queen’s Bench Winnipeg Centre (the “Canadian Court”), filed the *Motion for Order Recognizing the Meeting Order of the Canadian Court* (the “Recognition Motion”) with the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”). You were previously served with a copy of the Recognition Motion.

PLEASE TAKE FURTHER NOTICE that, on May 21, 2014, the Canadian Court entered the Meeting Order,² which, among other things: (a) extended the Stay Period until September 26, 2014; (b) accepted the filing of the Proposed Consolidated CCAA Plan; (c) authorized the Debtors to call, hold, and conduct the Creditors’ Meeting, as set forth in the Meeting Order, to consider and vote on a resolution to approve the Proposed Consolidated CCAA

¹ The last four digits of the United States Tax Identification Number or Canadian Business Number, as applicable, follow in parentheses: (i) Arctic Glacier California Inc. (7645); (ii) Arctic Glacier Grayling Inc. (0976); (iii) Arctic Glacier Inc. (4125); (iv) Arctic Glacier Income Fund (4736); (v) Arctic Glacier International Inc. (9353); (vi) Arctic Glacier Lansing Inc. (1769); (vii) Arctic Glacier Michigan Inc. (0975); (viii) Arctic Glacier Minnesota Inc. (2310); (ix) Arctic Glacier Nebraska Inc. (7790); (x) Arctic Glacier New York Inc. (2468); (xi) Arctic Glacier Newburgh Inc. (7431); (xii) Arctic Glacier Oregon, Inc. (4484); (xiii) Arctic Glacier Party Time Inc. (0977); (xiv) Arctic Glacier Pennsylvania Inc. (9475); (xv) Arctic Glacier Rochester Inc. (6989); (xvi) Arctic Glacier Services Inc. (6657); (xvii) Arctic Glacier Texas Inc. (3251); (xviii) Arctic Glacier Vernon Inc. (3211); (xix) Arctic Glacier Wisconsin Inc. (5835); (xx) Diamond Ice Cube Company Inc. (7146); (xxi) Diamond Newport Corporation (4811); (xxii) Glacier Ice Company, Inc. (4320); (xxiii) Ice Perfection Systems Inc. (7093); (xxiv) ICEsure Inc. (0849); (xxv) Jack Frost Ice Service, Inc. (7210); (xxvi) Knowlton Enterprises Inc. (8701); (xxvii) Mountain Water Ice Company (2777); (xxviii) R&K Trucking, Inc. (6931); (xxix) Winkler Lucas Ice and Fuel Company (0049); (xxx) Wonderland Ice, Inc. (8662). The Debtors’ executive headquarters was located at 625 Henry Avenue, Winnipeg, Manitoba, R3A 0V1, Canada.

² All capitalized terms used, but not otherwise defined, herein shall have the meanings ascribed to them in the Recognition Motion.

Plan; (d) authorized the recording of a vote of Affected Creditors who will be deemed to have voted in favor of a resolution to approve the Proposed Consolidated CCAA Plan; (e) authorized the Debtors to call, hold, and conduct the Unitholders' Meeting to consider and vote on a resolution to, among other things, approve the Proposed Consolidated CCAA Plan; and (f) approved the form and manner of notice to be given and the procedures to be followed with respect to the calling and conduct of the Creditors' Meeting and the Unitholders' Meeting. A draft of the Meeting Order was attached to the Recognition Motion as Exhibit A.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Recognition Motion, the Monitor has requested that the Bankruptcy Court recognize and enforce the Meeting Order.

PLEASE TAKE FURTHER NOTICE that, annexed hereto as Exhibit A is a copy of the Meeting Order entered by the Canadian Court. Attached hereto as Exhibit B is a blackline reflecting the changes made to the version of the Meeting Order filed with the Recognition Motion.

PLEASE TAKE FURTHER NOTICE that additional copies of the Meeting Order are available: (a) by accessing the Court's internet website at <https://ecf.deb.uscourts.gov> (a login and a password to the Court's Public Access to Court Electronic Records ("PACER") are required to access this information and can be obtained through the PACER Service Center at <http://www.pacer.psc.uscourts.gov>); (b) from the Monitor's website at <http://www.amcanadadocs.com/arcticglacier> or <http://www.kccllc.net/ArcticGlacier> (without cost); or (c) upon written request to the Monitor's counsel (by email or facsimile) addressed to: Young Conway Stargatt & Taylor LLP, Rodney Square, 1000 North King Street, Wilmington, Delaware 19801 (Attn.: Melissa Romano, e-mail, mromano@ycst.com or facsimile, 302-576-3450) (without cost).

PLEASE TAKE FURTHER NOTICE that any objections to the Recognition Motion must be filed on or before June 3, 2014 at 4:00 p.m. (ET) (the "Objection Deadline") with the Bankruptcy Court, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801. At the same time, you must serve a copy of the objection so as to be actually received by the following parties on or before the Objection Deadline: (i) Willkie Farr & Gallagher LLP, 787 Seventh Avenue, New York, New York 10019 (Attn: Marc Abrams, Mary K. Warren, and Alex W. Cannon); (ii) Osler, Hoskin & Harcourt LLP, 100 King Street West, Suite 6100, Toronto, Ontario, Canada M5X 1B8 (Attn: Marc Wasserman and Jeremy Dacks); (iii) Young Conway Stargatt & Taylor LLP, 1000 North King Street, Wilmington, Delaware 19801 (Attn: Robert S. Brady and Matthew P. Lunn); and (iv) McCarthy Tétrault LLP, 66 Wellington Street West, Suite 5300, Toronto, Ontario, Canada M5K 1E6 (Attn: Kevin P. McElcheran).

PLEASE TAKE FURTHER NOTICE that you need not appear at the Hearing if you do not object to the relief request in the Recognition Motion.

PLEASE TAKE FURTHER NOTICE that the Hearing may be continued or adjourned from time to time without further notice other than an announcement of the adjourned date or dates at the Hearing or at a later hearing or by notice filed on this Court's docket.

PLEASE TAKE FURTHER NOTICE THAT, IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED IN THE RECOGNITION MOTION WITHOUT FURTHER NOTICE OR A HEARING.

Dated: May 22, 2014
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

/s/ Ian J. Bambrick

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Matthew B. Lunn (No. 4119)
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- and -

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*Co-Counsel to the Monitor and
Foreign Representative*

EXHIBIT A

Meeting Order

THE QUEEN'S BENCH
Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c C-36, AS AMENDED

MEETING ORDER

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THE QUEEN'S BENCH
Winnipeg Centre

THE HONOURABLE MADAM) WEDNESDAY, THE 21ST
DAY)
JUSTICE SPIVAK) OF MAY, 2014

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

MEETING ORDER

THIS MOTION made by the Applicants for an Order: (i) extending the Stay Period as defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 (the "**Initial Order**") until September 26, 2014; (ii) authorizing the Applicants and Glacier Valley Ice Company, L.P. (together, the "**Arctic Glacier Parties**") to call a meeting of their Affected Creditors (the "**Creditors' Meeting**") that will be deemed to occur on the date specified herein; (iii) authorizing the recording of a vote of Affected Creditors who will be deemed to have voted in favour of a resolution to approve the Consolidated CCAA Plan (as defined herein) at the Creditors'

Meeting; (iv) authorizing Arctic Glacier Income Fund to call, hold and conduct a meeting of the Unitholders of Arctic Glacier Income Fund (the “**Unitholders’ Meeting**”) to consider and vote on a resolution to, among other things, approve the Consolidated CCAA Plan; (v) approving notice to be given and the procedures to be followed with respect to the calling and conduct of the Creditors’ Meeting and the Unitholders’ Meeting; and (vi) declaring that the Fifteenth Report of Alvarez & Marsal Canada Inc., in its capacity as monitor of the Applicants (the “**Monitor**”), dated May 14, 2014 (the “**Fifteenth Report**”) be disseminated to Affected Creditors with Proven Claims or Unresolved Claims (collectively, the “**Known Affected Creditors**”) and Unitholders in accordance with this Meeting Order and that no further information is required to be provided to Unitholders, including any information required to be delivered pursuant to applicable securities law, other than information required by this Meeting Order in connection with the Consolidated CCAA Plan was heard this day at the Law Courts Building at 408 York Avenue, in the City of Winnipeg, in the Province of Manitoba.

ON READING the Notice of Motion and the Fifteenth Report, and on hearing the submissions of counsel for the Arctic Glacier Parties, counsel for the Monitor, counsel for the Trustees of Arctic Glacier Income Fund, Counsel for Peggy Johnson, Counsel for Keith Burrows and Robert Nagy, Counsel for US Direct Purchaser Antitrust Settlement Class, Counsel for Martin McNulty and the Chief Process Supervisor, no one appearing for any other party although duly served as appears from the Affidavit of Service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of this Motion and the Fifteenth Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until September 26, 2014.

MONITOR'S ACTIVITIES AND REPORTS

3. **THIS COURT ORDERS** that the Fifteenth Report and the activities described therein are hereby approved.

DEFINITIONS

4. **THIS COURT ORDERS** that any capitalized terms not otherwise defined in this Meeting Order shall have the meanings ascribed to them in the Consolidated CCAA Plan of Compromise or Arrangement of the Arctic Glacier Parties dated May 21, 2014, as amended, supplemented and restated from time to time in accordance with the terms therein (the "**Consolidated CCAA Plan**") and the Claims Procedure Order dated September 5, 2012.

PLAN OF COMPROMISE OR ARRANGEMENT

5. **THIS COURT ORDERS** that the Fifteenth Report (including a copy of the Consolidated CCAA Plan attached thereto as an appendix) shall be disseminated to Known Affected Creditors and Unitholders in accordance with this Meeting Order and that no further information is required to be provided to Unitholders, including any information required to be delivered pursuant to applicable securities law, other than information required by this Meeting Order in connection with the Consolidated CCAA Plan.

6. **THIS COURT ORDERS** that the Consolidated CCAA Plan is hereby accepted for filing, and the Arctic Glacier Parties are hereby authorized to seek approval of the Consolidated CCAA Plan from their Affected Creditors and Unitholders, as the case may be, in the manner set forth herein.

7. **THIS COURT ORDERS** that the Arctic Glacier Parties, with the consent of the Monitor, may at any time and from time to time amend, restate, modify and/or supplement the Consolidated CCAA Plan provided that any such amendment, restatement, modification and/or supplement shall be (a) made in accordance with the Consolidated CCAA Plan; (b) contained in a written document filed with this Honourable Court; and (c) communicated to the Known Affected Creditors and the Unitholders by posting a copy of such amendment, restatement, modification and/or supplement on the Monitor's website maintained for this proceeding at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries> (the "Website") and emailing a notice to the Service List informing them of

such posting, and such posting and email notification shall constitute adequate notice of, and delivery to, Affected Creditors and Unitholders of such amendment, restatement, modification and/or supplement.

8. Any amendment, restatement, modification or supplement to the Consolidated CCAA Plan made and communicated in accordance with paragraph 7 above shall, for all purposes, be deemed to be part of and incorporated in the Consolidated CCAA Plan.

FORMS OF DOCUMENTS

9. **THIS COURT ORDERS** that the Notice to Affected Creditors substantially in the form attached hereto as Schedule "B" (the "**Notice to Affected Creditors**"); the Notice to Unitholders substantially in the form attached hereto as Schedule "C" (the "**Notice to Unitholders**"); the Voting Instructions to Unitholders substantially in the form attached hereto as Schedule "D" (the "**Voting Instructions to Unitholders**"); the Proxy to be used by certain Unitholders (as set out herein) substantially in the form attached hereto as Schedule "E" (the "**Unitholders' Proxy**"); the Master Ballot substantially in the form attached hereto as Schedule "F" (the "**Master Ballot**"); the Nominee Ballot substantially in the form attached hereto as Schedule "G" (the "**Nominee Ballot**"); and the Voting Instruction Form for Beneficial Unitholders substantially in the form attached hereto as Schedule "H" (the "**VIF**") are each hereby approved and the Arctic Glacier Parties are authorized and directed to make such changes, with the consent of the Monitor, as they consider necessary or desirable to

conform the content thereof to the terms of the Consolidated CCAA Plan or this Meeting Order.

NOTICE TO AFFECTED CREDITORS

10. **THIS COURT ORDERS** that on or about May 27, 2014, the Monitor shall send by regular pre-paid mail, courier, fax or e-mail, copies of the Notice to Affected Creditors to each Known Affected Creditor to the address provided by each such Affected Creditor in its Proof of Claim, or to such other address subsequently provided by such Affected Creditor to the Monitor.

11. **THIS COURT ORDERS** that the materials delivered to Known Affected Creditors shall not include a form of proxy.

NOTICE TO UNITHOLDERS

12. **THIS COURT ORDERS** that the record date for the purposes of determining which Unitholders are entitled to receive notice of the Unitholders' Meeting and vote at the Unitholders' Meeting shall be 5:00 p.m. (Toronto time) on June 16, 2014 (the "Unitholder Record Date").

13. **THIS COURT ORDERS** that as soon as reasonably practicable following the Unitholder Record Date, the Transfer Agent shall send by regular pre-paid mail, courier, or e-mail copies of the Notice to Unitholders to Broadridge Financial

Solutions Inc. ("**Broadridge**") and to each Registered Unitholder, as of the Unitholder Record Date, that the Transfer Agent is aware of and has contact information in respect of (a) for such Registered Unitholders, in respect of Trust Units held by any such Registered Unitholder solely for and on behalf of itself; or (b) for distribution by Broadridge to the Beneficial Unitholders, as of the Unitholder Record Date.

14. **THIS COURT ORDERS** that as soon as reasonably practicable following the Unitholder Record Date and receipt of the Notice to Unitholders from the Transfer Agent pursuant to paragraph 13 herein, Broadridge shall send by regular pre-paid mail, courier, fax or e-mail, the Notice to Unitholders and the VIFs to the Beneficial Unitholders as of the Unitholder Record Date.

MEETING MATERIALS, ADVERTISING OF MEETINGS AND SERVICE

15. **THIS COURT ORDERS** that the Monitor shall no later than May 30, 2014 post electronic copies of the Consolidated CCAA Plan, the Meeting Order, the Notice to Affected Creditors, the Notice to Unitholders, the Voting Instructions to Unitholders, a blank copy of the form of Unitholders' Proxy, a blank copy of the form of Master Ballot, a blank copy of the form of Nominee Ballot, a blank copy of the form of VIF and the Fifteenth Report (collectively, the "**Meeting Materials**") on the Website and the Monitor shall provide written copies of such materials to those Affected Creditors and Unitholders that so request. The Monitor shall ensure that the Meeting Materials remain posted on the Website until at least the Business Day following the Plan Implementation Date.

16. **THIS COURT ORDERS** that the Monitor shall: (a) in no event later than May 30, 2014; and (b) on or about July 16, 2014; cause the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, to be published, in each instance, for a period of one (1) calendar day in *The Globe and Mail* (National Edition), the *Wall Street Journal* (National Edition) and the *Winnipeg Free Press*.

17. **THIS COURT ORDERS** that the delivery of the Notice to Affected Creditors to Known Affected Creditors in the manner set out in paragraph 10 hereof; the delivery of the Notice to Unitholders in the manner set out in paragraphs 13 and 14 hereof; the posting of the Meeting Materials on the Website in accordance with paragraph 15 hereof; and the publication of the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, in accordance with paragraph 16 hereof; shall constitute good and sufficient service of this Meeting Order, the Consolidated CCAA Plan and the Fifteenth Report, and good and sufficient notice of the Creditors' Meeting and Unitholders' Meeting on all Persons who may be entitled to receive notice thereof or of these proceedings or who may wish to be present in person or by proxy at the Creditors' Meeting or the Unitholders' Meeting or who may wish to appear in these proceedings, and no other form of notice or service need be made on such Persons, and no other document or material need be served on such Persons in respect of these proceedings.

DELIVERY OF PROXIES TO THE MONITOR

18. **THIS COURT ORDERS** that:

- (a) any Unitholders' Proxy in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Transfer Agent by 5:00 p.m. (Toronto time) on August 7, 2014, or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting;
- (b) any Nominee Ballot in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Transfer Agent by 5:00 p.m. (Toronto time) on August 7, 2014, or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting; and
- (c) the Master Ballot in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Monitor by 5:00 p.m. (Toronto time) on August 8, 2014, or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting.

19. **THIS COURT ORDERS** that the Monitor may in its discretion waive in writing the time limits imposed on the Unitholders, Broadridge, the Transfer Agent and the Nominees as set out in this Meeting Order and the Meeting Materials for the deposit of the Master Ballot, Unitholders' Proxies, the Nominee Ballots and the VIFs and all other procedural matters if the Monitor deems it advisable to do so (without prejudice to the requirement that all of the other Unitholders and Persons, as applicable, must comply with this Meeting Order and the other procedures set out in the Meeting Materials).

CONDUCT AND VOTING AT THE CREDITORS' MEETING

20. **THIS COURT ORDERS** that the Arctic Glacier Parties are hereby authorized to call the Creditors' Meeting for the purpose of voting on a resolution to approve the Consolidated CCAA Plan and that such Creditors' Meeting shall be deemed to have been duly called and held on August 11, 2014.

21. **THIS COURT ORDERS** that for the purposes of voting on a resolution to approve the Consolidated CCAA Plan there shall be one consolidated class of Creditors established in the Consolidated CCAA Plan, which shall be comprised of all Affected Creditors.

22. **THIS COURT ORDERS** that every Affected Creditor shall be deemed to have voted in favour of a resolution to approve the Consolidated CCAA Plan at the Creditors' Meeting on August 11, 2014.

23. **THIS COURT ORDERS** that the vote on the Consolidated CCAA Plan at the Creditors' Meeting shall be deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCAA Plan.

24. **THIS COURT ORDERS** that the result of the deemed vote at the Creditors' Meeting in favour of the resolution to approve the Consolidated CCAA Plan shall be binding on all Affected Creditors.

CONDUCT AT THE UNITHOLDERS' MEETING

25. **THIS COURT ORDERS** that the Trustees are hereby deemed to have called a special meeting of Unitholders, and the Unitholders are hereby authorized to hold and conduct such special meeting on August 11, 2014 in Toronto, Ontario, at the time

and place to be determined by the Monitor and set out in the Notice to Unitholders, for the purpose of considering and voting on a resolution to, among other things, approve the Consolidated CCAA Plan.

26. **THIS COURT ORDERS** that notwithstanding anything to the contrary in the Second Amended and Restated Declaration of Trust of Arctic Glacier Income Fund made as of December 6, 2004, as amended (the "**Declaration of Trust**"), the Unitholders' Meeting shall be called, held and conducted, notice of the Unitholders' Meeting shall be given, and the Consolidated CCAA Plan shall be voted upon and, if approved by the Unitholders, ratified and given full force and effect, in accordance with the provisions of this Meeting Order, the Consolidated CCAA Plan, the CCAA and any further order of this Honourable Court.

27. **THIS COURT ORDERS** that a representative of the Monitor, designated by the Monitor, shall preside as the chair (the "**Chair**") of the Unitholders' Meeting and, subject to this Meeting Order and any further order of this Honourable Court, shall decide all matters relating to the conduct of the Unitholders' Meeting.

28. **THIS COURT ORDERS** that the Chair is hereby authorized to accept and rely upon the Master Ballot substantially in the form attached hereto as Schedule "F", or such other form as is acceptable to the Chair.

29. **THIS COURT ORDERS** that the quorum required at the Unitholders' Meeting shall be one (1) Registered Unitholder present at such meeting in person (or represented by proxy) or one (1) Beneficial Unitholder represented by proxy, and in each

case entitled to vote on the resolution to approve, among other things, the Consolidated CCAA Plan.

30. **THIS COURT ORDERS** that the Monitor may appoint scrutineers (the “Scrutineers”) for the supervision and tabulation of the attendance at, quorum at and votes cast at the Unitholders’ Meeting. A Person designated by the Monitor shall act as secretary (the “Secretary”) at the Unitholders’ Meeting.

31. **THIS COURT ORDERS** that if (a) the requisite quorum is not present at the Unitholders’ Meeting, or (b) the Unitholders’ Meeting is postponed by the vote of the majority in number of the total Trust Units held by Unitholders present in person or by proxy and entitled to vote at such Unitholders’ Meeting, then the Unitholders’ Meeting shall be adjourned by the Chair to a date thereafter and to such time and place as may be determined by the Chair.

32. **THIS COURT ORDERS** that the Unitholders’ Meeting need not be convened in order to be adjourned and that the Chair shall be entitled to adjourn and further adjourn the Unitholders’ Meeting or any adjourned Unitholders’ Meeting provided that any such adjournment or adjournments shall be for a period of not more than thirty (30) days in total and, in the event of any such adjournment, the Monitor shall not be required to deliver any notice of adjournment of the Unitholders’ Meeting or adjourned Unitholders’ Meeting other than announcing the adjournment at the Unitholders’ Meeting or posting notice at the originally designated time and location of the Unitholders’ Meeting or adjourned Unitholders’ Meeting, and posting a notice of the adjournment on the Website.

33. **THIS COURT ORDERS** that the only Persons entitled to attend the Unitholders' Meeting are the Monitor and its legal counsel; the Arctic Glacier Parties and their legal counsel; 7088418 Canada Inc. o/a Grandview Advisors and any successor thereto appointed by the CCAA Court; those Persons, including Registered Unitholders, Beneficial Unitholders and holders of Unitholders' Proxies entitled to vote on the Consolidated CCAA Plan and their legal counsel and advisors; the holder of the Master Ballot and its legal counsel; the Trustees and their respective legal counsel and advisors; the Auditors (as defined in the Declaration of Trust); the Transfer Agent; the Chair; the Secretary; and the Scrutineers. Any other Person may be admitted to the Unitholders' Meeting on invitation of the Chair, acting in its sole discretion.

34. **THIS COURT ORDERS** that, subject to any restrictions contained in Applicable Laws, Unitholders may transfer or assign their Trust Units provided that the Arctic Glacier Parties, the Transfer Agent and the Monitor shall not be obliged to deal with any transferee or assignee of a Unitholder in respect thereof for purposes of their eligibility to consider and vote on the Consolidated CCAA Plan unless and until actual notice of the transfer or assignment, together with satisfactory evidence of such transfer or assignment has been given to and received by the Arctic Glacier Parties, the Transfer Agent and the Monitor by 5:00 p.m. (Toronto time) on the Business Day immediately prior to the Unitholder Record Date.

35. **THIS COURT ORDERS** that, in the event of receipt of such notice of transfer or assignment prior to the Unitholder Record Date (as provided for in the immediately preceding paragraph), the transferee or assignee shall, for all purposes, be treated as the Unitholder of the assigned or transferred Trust Units, will be bound by any

and all notices previously given to the transferor or assignor in respect of such Trust Units and shall be bound, in all respects, by any and all notices given and steps taken, and by the Orders of the CCAA Court in the CCAA Proceedings. For greater certainty, the Arctic Glacier Parties and the Transfer Agent shall not recognize partial transfers or assignments of Trust Units.

36. **THIS COURT ORDERS** that under no circumstances shall the Arctic Glacier Parties, the Transfer Agent or the Monitor be obliged to deal with any transferee or assignee of a Unitholder for purposes of their eligibility to consider and vote on the Consolidated CCAA Plan who is not reflected as a Unitholder on the Unitholder Record Date.

VOTING PROCEDURE AT THE UNITHOLDERS' MEETING

37. **THIS COURT ORDERS** that for the purposes of voting to approve the Consolidated CCAA Plan, there shall be one consolidated class of Unitholders established in the Consolidated CCAA Plan who are entitled to vote, which shall be comprised of all Unitholders.

38. **THIS COURT ORDERS** that each Registered Unitholder that holds Trust Units solely for and on behalf of itself may vote either by (i) completing the Unitholders' Proxy and returning such Unitholders' Proxy to the Transfer Agent prior to the deadline set out herein; or (ii) attending the Unitholders' Meeting.

39. **THIS COURT ORDERS** that each Beneficial Unitholder may deliver voting instructions and instructions in respect of the appointment of a proxy by

completing the VIF provided to such Beneficial Unitholder by Broadridge (in accordance with the instructions attached thereto).

40. **THIS COURT ORDERS** that each Beneficial Unitholder that wishes to deliver voting instructions and instructions with respect to the appointment of a proxy in respect of any amendments or variations to the matters that are properly before the Unitholders' Meeting (or an adjournment or postponement thereof) must complete the applicable sections of the VIF (in accordance with the instructions attached thereto) so that the voting and proxy instructions of the Beneficial Unitholders as provided therein can be compiled and transferred by Broadridge to a form containing such information for transmittal to the applicable intermediary (an "**Intermediary**") or, in instances where the Beneficial Unitholders hold their beneficial interests in the Trust Units directly through a participant that holds interest in the Trust Units (a "**Participant**"), the applicable Participant (the Intermediary and the Participant in each such case, the "**Nominee**"), or the applicable Nominee's agent.

41. **THIS COURT ORDERS** that each Nominee or its agent shall transfer the Beneficial Unitholder voting and proxy instructions received from Broadridge to a Nominee Ballot (substantially in the form of the Nominee Ballot, and in accordance with the instructions attached thereto) and return the Nominee Ballot to the Transfer Agent (in accordance with the instructions attached thereto).

42. **THIS COURT ORDERS** that a Beneficial Unitholder's vote will not be counted at the Unitholders' Meeting unless a Master Ballot reflecting such Beneficial

Unitholder's vote is received by the Monitor prior to 5:00 p.m. (Toronto time) on August 8, 2014, or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting.

43. **THIS COURT ORDERS** that the Chair shall direct a vote on a resolution to, among other things, approve the Consolidated CCAA Plan and any amendments thereto as the Monitor and the Arctic Glacier Parties may consider appropriate.

44. **THIS COURT ORDERS** that for the purposes of voting at the Unitholders' Meeting, the votes recorded on the Master Ballot shall be accepted as if voted in person by the Unitholders at the Unitholders' Meeting. All votes made pursuant to the Master Ballot shall be deemed to be votes for or against the resolution to, among other things, approve the Consolidated CCAA Plan, as applicable and as set out in the Master Ballot.

45. **THIS COURT ORDERS** that only Unitholders or their proxies shall be entitled to vote at the Unitholders' Meeting and that the holders of such proxies are entitled to rely on the proxies as valid.

46. **THIS COURT ORDERS** that in accordance with the terms of the Consolidated CCAA Plan, each of the Unitholders entitled to vote on the Consolidated CCAA Plan is entitled to one vote for each Trust Unit held by such Unitholder on the Unitholder Record Date.

47. **THIS COURT ORDERS** that the Consolidated CCAA Plan shall be approved by the Unitholders if at the Unitholders' Meeting the proposed resolution to, among other things, approve the Consolidated CCAA Plan, receives the affirmative votes

of more than 66 2/3% of the votes attached to the Trust Units represented at the Unitholders' Meeting and cast in accordance with this Meeting Order (the "**Required Unitholder Majority**").

48. **THIS COURT ORDERS** that following the vote at the Unitholders' Meeting, the Monitor shall tally the votes and determine whether the Consolidated CCAA Plan has been accepted by the Required Unitholder Majority.

49. **THIS COURT ORDERS** that the result of any vote at the Unitholders' Meeting shall be binding on all Unitholders, whether or not any such Unitholder is present at the Unitholders' Meeting, in person or by proxy.

SANCTION HEARING

50. **THIS COURT ORDERS** that the Monitor shall provide a report to this Honourable Court at least ten (10) calendar days prior to the CCAA Sanction Motion (as defined herein) (the "**Monitor's Report Regarding the Meetings**") with respect to:

- (a) the deemed vote at the Creditors' Meeting with respect to the resolution to approve the Consolidated CCAA Plan;
- (b) the results of the voting at the Unitholders' Meeting on the resolution to, among other things, approve the Consolidated CCAA Plan; and
- (c) whether the Required Unitholder Majority approved the Consolidated CCAA Plan.

51. **THIS COURT ORDERS** that an electronic copy of the Monitor's Report Regarding the Meetings, including any amendments and variations thereto, and a draft sanction order in respect of the Consolidated CCAA Plan shall be posted on the Website prior to the CCAA Sanction Motion.

52. **THIS COURT ORDERS** that in the event that the Consolidated CCAA Plan has been approved by the Required Unitholder Majority, the Applicants may bring a motion before this Honourable Court on September 5, 2014, or such later date as is set by this Honourable Court upon motion by the Applicants, seeking a sanctioning of the Consolidated CCAA Plan pursuant to the CCAA (the "**CCAA Sanction Motion**").

53. **THIS COURT ORDERS** that service of this Meeting Order by the Monitor to the parties on the Service List; delivery of the Notice to Affected Creditors to Known Affected Creditors in accordance with paragraph 10 hereof; delivery of copies of the Notice to Unitholders pursuant to paragraphs 13 and 14 hereof; the publication of the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, in accordance with paragraph 16 hereof; and the posting of the Meeting Materials on the Website in accordance with paragraph 15 hereof shall constitute good and sufficient service of notice of the CCAA Sanction Motion on all Persons entitled to receive such service and no other form of notice or service need be made and no other materials need be served in respect of the CCAA Sanction Motion, except that the Arctic Glacier Parties and the Monitor shall serve the Service List with any additional materials to be used in support of the CCAA Sanction Motion.

54. **THIS COURT ORDERS** that any party who wishes to oppose the CCAA Sanction Motion shall serve on the Service List a notice setting out the basis for such opposition and a copy of the materials to be used to oppose the CCAA Sanction Motion at least two (2) Business Days before the date set for the CCAA Sanction Motion, or such shorter time as this Honourable Court, by order, may allow.

55. **THIS COURT ORDERS** that, in the event that the CCAA Sanction Motion is adjourned, only those Persons who are on the Service List shall be served with notice of the adjourned date.

56. **THIS COURT ORDERS** that subject to any further order of this Honourable Court, in the event of any conflict, inconsistency, ambiguity or difference between the provisions of the Consolidated CCAA Plan and this Meeting Order, the terms, conditions and provisions of the Consolidated CCAA Plan shall govern and be paramount, and any such provision of this Meeting Order shall be deemed to be amended to the extent necessary to eliminate any such conflict, inconsistency, ambiguity or difference.

MONITOR'S ROLE

57. **THIS COURT ORDERS** that the Monitor, in addition to its prescribed rights, duties, responsibilities and obligations under the CCAA, the Initial Order, the Claims Procedure Order, the Claims Officer Order dated March 7, 2013, the Transition Order dated July 12, 2012, and any other order of this Honourable Court in the CCAA Proceedings, is hereby directed and empowered to take such other actions and fulfill such other roles as are authorized by this Meeting Order or incidental thereto.

58. **THIS COURT ORDERS** that (i) in carrying out the terms of this Meeting Order, the Monitor shall have all of the protections given to it by the CCAA, the Initial Order, other Orders in the CCAA Proceeding, and this Meeting Order, or as an officer of the Court, including the stay of proceedings in its favour; (ii) the Monitor shall incur no liability or obligation as a result of the carrying out of the provisions of this Meeting Order; (iii) the Monitor shall be entitled to rely on the books and records of the Arctic Glacier Parties, and any information provided by the Arctic Glacier Parties, any Person having a Claim, the Unitholders, the Canadian Depository for Securities Limited and its successors, Broadridge, the Trustees and the Transfer Agent, all without independent investigation; and (iv) the Monitor shall not be liable for any claims or damages resulting from any errors or omissions in such books, records, or other information.

GENERAL PROVISIONS

59. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, including the United States Bankruptcy Court for the district of Delaware, or in any other foreign jurisdiction, to give effect to this Meeting Order and to assist the Arctic Glacier Parties, the Monitor and their respective agents in carrying out the terms of this Meeting Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Arctic Glacier Parties and to the Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Meeting Order, to grant representative status to the

Monitor in any foreign proceeding, or to assist the Arctic Glacier Parties and the Monitor and their respective agents in carrying out the terms of this Meeting Order.

A handwritten signature in cursive script, appearing to read "T. J. J. J.", written over a horizontal line.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "B"

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOTICE TO AFFECTED CREDITORS OF THE APPLICANTS and
GLACIER VALLEY ICE COMPANY, L.P. (collectively, the "ARCTIC GLACIER
PARTIES")**

NOTICE OF CREDITORS' MEETING

NOTICE IS HEREBY GIVEN that the Applicants have filed with the Manitoba Court of Queen's Bench (Winnipeg Centre) (the "**CCAA Court**") a plan of compromise or arrangement dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms thereof, the "**Consolidated CCAA Plan**") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**").

The Consolidated CCAA Plan contemplates, among other things, the complete satisfaction of all Proven Claims of Affected Creditors, plus the payment of applicable interest on certain Proven Claims, pursuant to and in accordance with the Consolidated CCAA Plan. Affected Creditors constitute one (1) class, as established in the Consolidated CCAA Plan (the "**Affected Creditors' Class**").

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Affected Creditors (the "**Creditors' Meeting**") will be deemed to have been duly called and held on August 11, 2014, for the purpose of voting on a resolution to approve the Consolidated CCAA Plan. The deemed Creditors' Meeting is being held pursuant to an Order of the CCAA Court made on May 21, 2014 by the Honourable Madam Justice Spivak (the "**Meeting Order**").

Pursuant to the Meeting Order, every Affected Creditor shall be deemed to have voted in favour of the Consolidated CCAA Plan at the Creditors' Meeting on August 11, 2014 and, as a result, the vote on the Consolidated CCAA Plan at the Creditors' Meeting shall be deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCAA Plan. Please note that the deemed vote by Affected Creditors in favour of the resolution to approve the Consolidated CCAA Plan does not affect the ability of any Affected Creditor to make submissions at any motion to sanction the Consolidated CCAA Plan, including in respect of the quantum of the Unresolved Claims Reserve or in respect of the proposed treatment of interest afforded to the Proven Claims that will be set out in the order being sought to sanction the Consolidated CCAA Plan.

To become effective, in respect of the Affected Creditors' Class, the Consolidated CCAA Plan must be sanctioned by a final order of the CCAA Court under the CCAA. The Consolidated

CCAA Plan must also, among other things, be approved by the Required Unitholder Majority at a duly convened Unitholders' Meeting.

NOTICE IS ALSO HEREBY GIVEN that the order sanctioning the Consolidated CCAA Plan will be sought in a motion to be brought on September 5, 2014, or such later date as is set by the CCAA Court, which date shall also be posted on the website of the court-appointed Monitor as set out below. At that time, the Applicants will also seek the other relief specified in the Consolidated CCAA Plan. Subject to the satisfaction of the conditions to implementation of the Consolidated CCAA Plan, all Affected Claims of Affected Creditors will then receive the treatment set out in the Consolidated CCAA Plan unless otherwise ordered by the CCAA Court.

The Monitor's address for the purpose of obtaining any additional information or materials related to the Creditors' Meeting, or asking any questions regarding the process, is:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201

mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website (the "Website") at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>.

Please continue to monitor the Monitor's website for updates regarding this CCAA proceeding.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

DATED this ● day of ●, 2014.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "C"

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOTICE TO UNITHOLDERS OF ARCTIC GLACIER INCOME FUND
NOTICE OF MEETING**

NOTICE IS HEREBY GIVEN that the Applicants have filed with the Manitoba Court of Queen's Bench (Winnipeg Centre) (the "**CCAA Court**") a plan of compromise or arrangement dated May 21, 2014 (as amended from time to time, the "**Consolidated CCAA Plan**") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**").

The Consolidated CCAA Plan contemplates, among other things, a distribution of any surplus of the Available Funds to Unitholders of Arctic Glacier Income Fund, based on their respective Pro Rata Shares, free and clear of any Claims of Affected Creditors.

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Unitholders (the "**Unitholders' Meeting**") will be held at [location●], on August 11, 2014 beginning at 10:00 a.m. (Toronto time), for the purpose of considering and, if thought advisable by Unitholders, voting in favour of, with or without variation, a resolution to approve the Consolidated CCAA Plan and to transact such other business as may properly come before the Unitholders' Meeting or any adjournment thereof. The Unitholders' Meeting is being held pursuant to an Order of the Court made on May 21, 2014 by the Honourable Madam Justice Spivak (the "**Meeting Order**").

The quorum for the Unitholders' Meeting has been set by the Meeting Order as one (1) Registered Unitholder present at such meeting in person (or represented by proxy) or one (1) Beneficial Unitholder represented by proxy, and in each case entitled to vote on the resolution to approve, among other things, the Consolidated CCAA Plan.

To become effective, in respect of the Unitholders, the proposed resolution to, among other things, approve the Consolidated CCAA Plan, must receive the affirmative votes of more than 66 2/3% of the votes attached to the Trust Units represented at the Unitholders' Meeting and cast in accordance with the Meeting Order. Pursuant to the Meeting Order, the vote on the Consolidated CCAA Plan at the Creditors' Meeting is deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCAA Plan. The Consolidated CCAA Plan must also be sanctioned by a final order of the CCAA Court under the CCAA.

Please note that the deemed vote by Affected Creditors in favour of the resolution to approve the Consolidated CCAA Plan does not affect the ability of any Affected Creditor to make submissions at any motion to sanction the Consolidated CCAA Plan, including in respect of the quantum of the Unresolved Claims Reserve or in respect of the proposed treatment of

interest afforded to the Proven Claims that will be set out in the order being sought to sanction the Consolidated CCAA Plan.

ALSO PLEASE NOTE THAT MS. PEGGY JOHNSON HAS SPECIFICALLY SOUGHT AN INCREASE IN THE QUANTUM OF THE UNRESOLVED CLAIMS RESERVE DESCRIBED IN THE MONITOR'S FIFTEENTH REPORT IN THE AMOUNT OF APPROXIMATELY CDN\$12 MILLION. SUCH AN INCREASE WOULD RESULT IN AN UNRESOLVED CLAIMS RESERVE OF APPROXIMATELY US\$16.83 MILLION AND APPROXIMATELY CDN\$23.5 MILLION. THIS ISSUE WILL BE DEALT WITH AT THE SANCTION HEARING SCHEDULED FOR SEPTEMBER 5, 2014.

NOTICE IS ALSO HEREBY GIVEN that the order sanctioning the Consolidated CCAA Plan will be sought in a motion to be brought by the Applicants on September 5, 2014, or such later date as is set by the CCAA Court, which date shall also be posted on the website of the court-appointed Monitor as set out below. At that time, the Applicants will also seek the other relief specified in the Consolidated CCAA Plan. Subject to the satisfaction of the conditions to implementation of the Consolidated CCAA Plan, all Unitholders will then receive the treatment set out in the Consolidated CCAA Plan unless otherwise ordered by the CCAA Court.

Accompanying this notice is a Unitholders' Proxy or Voting Instruction Form that you will need to vote by proxy.

The following documents (collectively, "**Proxy Materials**") should be reviewed by Unitholders and can be accessed through the website maintained by the Monitor at <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiidiaries> (the "**Website**");

1. Voting Instructions to Unitholders;
2. Unitholders' Proxy;
3. the Consolidated CCAA Plan proposed by the Applicants;
4. the Monitor's Fifteenth Report; and
5. the Meeting Order.

All Unitholders are reminded to review the Proxy Materials before voting.

ADDITIONAL INFORMATION

The Monitor's address for the purpose of obtaining any additional information or materials related to the Unitholders' Meeting or asking any questions regarding the process is:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1

Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201
mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Website. Please continue to monitor the Website for updates regarding this CCAA proceeding.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

DATED this ● day of ●, 2014.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "D"

VOTING INSTRUCTIONS TO UNITHOLDERS

●, 2014

TO: UNITHOLDERS OF ARCTIC GLACIER INCOME FUND

RE: Meeting of the Unitholders to consider and vote on a resolution to, among other things, approve the Applicants' consolidated plan of compromise or arrangement dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) pursuant to the *Companies' Creditors Arrangement Act (Canada)* (the "Consolidated CCAA Plan")

The following documents should be reviewed, as applicable, and can be accessed through the website maintained by the Monitor at <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>:

1. Notice to Unitholders;
2. a blank form of Unitholders' Proxy and completion instructions;
3. the Consolidated CCAA Plan proposed by the Applicants;
4. the Monitor's Fifteenth Report; and
5. the Meeting Order.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

The purpose of these materials is to provide you with the documents required to facilitate the determination and settlement of what you may be entitled to pursuant to the Consolidated CCAA Plan and to enable you to consider the Consolidated CCAA Plan and vote to accept or reject the Consolidated CCAA Plan at the meeting of the Unitholders to be held at [location●], on August 11, 2014 beginning at 10:00 a.m. (Toronto time) (the "Unitholders' Meeting").

PROXY

For Registered Unitholders that hold Trust Units solely for and on behalf of themselves that wish to vote at the Unitholders' Meeting and are not individuals or are individuals who will not be attending the Unitholders' Meeting in person, please complete and return the Unitholders' Proxy (in accordance with the instructions included therein). You are required to complete and return a Unitholders' Proxy (in accordance with the instructions included therein) if you wish to appoint a proxy to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

For Beneficial Unitholders, please complete the Beneficial Unitholder voting instruction form(s) (each a "VIF") provided to you by your Nominee(s). You are required to complete and return the VIF(s) (in accordance with the instructions included therein) if you wish to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

FURTHER INFORMATION

If you have any questions regarding the process or any of the enclosed forms, please contact Alvarez & Marsal Canada Inc. at the following address:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201

mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website:

<http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>

Please continue to monitor the Monitor's website for updates regarding this CCAA proceeding.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICEurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "E"
PROPOSED FORM OF UNTHOLDERS' PROXY

Computershare

8th Floor, 100 University Avenue
Toronto, Ontario M5J 2Y1
www.computershare.com

AREQ 000001

SAM SAMPLE
123 SAMPLES STREET
SAMPLETOWN SS X9X X9X
CANADA

Security Class TRUST UNITS

Holder Account Number
C9999999999 IND

Form of Proxy - Special Meeting to be held on *

This Form of Proxy is solicited by and on behalf of the CPS and the Monitor.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date which it is mailed to the holder.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by the CPS and the Monitor.
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying document(s) provided by the CPS and the Monitor including the Notice of Meeting and the documents referred to therein.

Proxies submitted must be received by *, Eastern Time, *

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
- 1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphones? Scan the QR code to vote now.



If you vote by telephone or the internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by internet are the only methods by which a holder may appoint a person as proxyholder other than the nominee named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23456 78901 23456

+ SAM SAMPLE

C9999999999



+

IND U01

Appointment of Proxyholder

I/we being holder(s) of units of ARCTIC GLACIER INCOME FUND hereby appoint Richard Morawetz of Alvarez & Marsal Canada Inc. in its capacity as Monitor, or such other representative of the Monitor as the Monitor may designate

OR

Print the name of the person you are appointing if this person is someone other than the Nominates listed herein.

as my/our proxyholder with full power of authorization and to attend, act and to vote for and on behalf of the unitholder in accordance with the following direction (or if no direction has been given, as the proxyholder sees fit) and all other matters that may properly come before the Unitholders' Meeting of ARCTIC GLACIER INCOME FUND to be held at " Toronto, ON, on " at " (Toronto time) and at any adjournment or postponement thereof. Capitalized terms not defined in this Proxy have the meanings ascribed to them in the Consolidated CCAA Plan or the Meeting Order, as applicable.

VOTING RECOMMENDATIONS ARE INDICATED BY OVER THE BOXES.

1. Resolution

Resolution to approve the consolidated plan of compromise or arrangement dated May 21, 2014 concerning, affecting and involving the Arctic Glacier Parties, as may be amended, restated, modified or supplemented from time to time (the "Consolidated CCAA Plan"), pursuant to the Companies' Creditors Arrangement Act (Canada).

Fold

Authorized Signature(s) - This section must be completed for your instructions to be executed.

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. If we hereby revoke any proxy previously given with respect to the Meeting, if no voting instructions are indicated above, this Proxy will be voided as recommended by the CPB and the Monitor.

AAEQ

188545

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AR0

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+

SCHEDULE "F"

PROPOSED FORM OF MASTER BALLOT.

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**MASTER BALLOT FOR ACCEPTING OR REJECTING THE CONSOLIDATED PLAN
OF COMPROMISE OR ARRANGEMENT OF
THE APPLICANTS**

**MASTER BALLOT FOR VOTING TRUST UNITS ISSUED BY ARCTIC GLACIER
INCOME FUND pursuant to the Second Amended and Restated Declaration of Trust
made as of December 6, 2004**

(CUSIP Number 039675)

THE VOTING DEADLINE BY WHICH THIS MASTER BALLOT MUST BE ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., IS 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF YOUR MASTER BALLOT IS NOT ACTUALLY RECEIVED ON OR BEFORE THE VOTING DEADLINE, THE VOTES REPRESENTED BY YOUR MASTER BALLOT MAY NOT BE COUNTED.

This Master Ballot is to be used by you, the Transfer Agent, on behalf of beneficial owners ("Beneficial Unitholders") of the units (the "Trust Units") issued by Arctic Glacier Income Fund pursuant to the Second Amended and Restated Declaration of Trust made as of December 6, 2004 to transmit the votes of such Beneficial Unitholders in respect of their Trust Units to accept or reject the consolidated plan of compromise or arrangement of the Applicants dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) under the *Companies' Creditors Arrangement Act* (Canada), R.S.C. 1985, c. C-36, as amended (the "Consolidated CCAA Plan"). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Consolidated CCAA Plan or the Meeting Order, as applicable. The Consolidated CCAA Plan can be accessed through the website maintained by the Monitor at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>. Before you transmit such votes, please review the Monitor's

Fifteenth Report carefully, along with the voting procedures explained in the Notice to Unitholders, the Meeting Order and this Master Ballot.

PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY. COMPLETE, SIGN, AND DATE THIS MASTER BALLOT, AND RETURN IT SO THAT IT IS ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS MASTER BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE MONITOR PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS MASTER BALLOT MAY NOT BE COUNTED.

Item 1. Authority of the Transfer Agent. Pursuant to the Meeting Order, (a) Beneficial Unitholders that wish to vote shall complete a VIF (in accordance with the instructions attached thereto), which Nominees will use to complete Nominee Ballots; (b) Registered Unitholders that hold Trust Units solely for and on behalf of themselves may vote by completing a Unitholders' Proxy; and (c) the Transfer Agent shall transfer the information contained in the Nominee Ballots and the Unitholders' Proxies to this Master Ballot and return this Master Ballot by courier or email to the Monitor.

Item 2. Transmittal of Voting Instructions. The undersigned transmits the following votes of Unitholders, in respect of their Trust Units, and certifies that votes reflected below were cast by Unitholders of such securities as of June 16, 2014, the Unitholder Record Date, whose votes are reflected in the Nominee Ballots and Unitholders' Proxies received by the Transfer Agent. (Indicate in the appropriate column the aggregate principal number of Trust Units voted to accept or reject the Consolidated CCAA Plan).

Please note: Each Beneficial Unitholder must vote all of his, her, or its Trust Units either to accept or reject the Consolidated CCAA Plan, and may not split such vote.

Number of Trust Units Voted to ACCEPT the Plan	Number of Trust Units Voted to REJECT the Plan

Item 3. Certification. By signing this Master Ballot, the undersigned certifies that each Beneficial Unitholder of Trust Units reflected in Item 2 above has been provided with a copy of the Notice to Unitholders and acknowledges that the solicitation of votes is subject to all the terms and conditions set forth in the Meeting Order.

Transfer Agent:

(Print or Type)

Signature: _____

Name of Signatory: _____

Title: _____

Street Address: _____

City: _____

Province/State: _____

Postal Code/Zip Code: _____

Telephone Number: _____

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

THIS MASTER BALLOT MUST BE FORWARDED IN AMPLE TIME TO BE ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS MASTER BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE MONITOR PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS MASTER BALLOT MAY NOT BE COUNTED.

THE MASTER BALLOT MAY BE FORWARDED TO THE MONITOR IN ANY OF THE FOLLOWING WAYS:

BY MAIL, OVERNIGHT COURIER OR HAND DELIVERY TO ALVAREZ & MARSAL CANADA INC., COURT APPOINTED MONITOR OF THE ARCTIC GLACIER PARTIES, ROYAL BANK PLAZA, SOUTH TOWER, 200 BAY STREET, SUITE 2900, P.O. BOX 22, TORONTO, ONTARIO, M5J 2J1, ATTENTION: MELANIE MACKENZIE; OR

BY E-MAIL AT MMACKENZIE@ALVAREZMARSAL.COM (PLEASE CONFIRM RECEIPT BY CALLING 416-847-5158).

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

VOTING DEADLINE:

The Voting Deadline is 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting. You must complete, sign, and return this Master Ballot so that it is ACTUALLY RECEIVED on or before the Voting Deadline by Alvarez & Marsal Canada Inc., at:

Alvarez & Marsal Canada Inc.
Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada
Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201
mmackenzie@alvarezandmarsal.com

This Master Ballot may also be transmitted via e-mail. If you are sending your Master Ballot by e-mail, please e-mail it to: mmackenzie@alvarezandmarsal.com and confirm receipt by calling: 416-847-

5158. If you send your Master Ballot by e-mail, promptly send your original Master Ballot to Alvarez & Marsal Canada Inc. at the address listed above.

HOW TO VOTE:

With respect to all Nominee Ballots and Unitholders' Proxies sent to you, you must properly complete the Master Ballot, as follows:

- a. Indicate the votes to accept or reject the Consolidated CCAA Plan in Item 2 of this Master Ballot, as transmitted to you by the Nominee Ballots and Unitholders' Proxies. **IMPORTANT: UNITHOLDERS MAY NOT SPLIT THEIR VOTES. EACH UNITHOLDER MUST VOTE ALL HIS, HER, OR ITS TRUST UNITS EITHER TO ACCEPT OR REJECT THE CONSOLIDATED CCAA PLAN. IF ANY UNITHOLDER HAS ATTEMPTED TO SPLIT SUCH VOTE, PLEASE CONTACT THE MONITOR IMMEDIATELY;**
- b. Review the certification in Item 3 of the Master Ballot;
- c. Sign and date the Master Ballot and provide the remaining information requested in Item 3;
- d. If additional space is required to respond to any item on the Master Ballot, please use additional sheets of paper clearly marked to indicate the applicable Item of the Master Ballot to which you are responding; and
- e. Deliver the completed and executed Master Ballot so that it is *actually received* by the Monitor on or before the Voting Deadline. For each completed and executed Nominee Ballot or Unitholders' Proxy sent to you, forward such Nominee Ballot or Unitholders' Proxy (along with your Master Ballot) to Alvarez & Marsal Canada Inc. and retain a copy of such Nominee Ballot or Unitholders' Proxy in your files for at least one (1) year from the Voting Deadline.

PLEASE NOTE:

This Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Consolidated CCAA Plan.

No Nominee Ballot, Unitholders' Proxy or Master Ballot shall constitute or be deemed a proof of claim, an assertion of a Claim or an admission by the Arctic Glacier Parties of the nature, validity or amount of any Claim or interest.

NOTHING CONTAINED HEREIN OR IN THE MEETING MATERIALS SHALL RENDER YOU OR ANY OTHER PERSON THE AGENT OF ANY ARCTIC GLACIER PARTY OR ALVAREZ & MARSAL CANADA INC., OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE CONSOLIDATED CCAA PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE MEETING MATERIALS.

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, OTHER THAN WHAT IS INCLUDED IN THE MEETING MATERIALS

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "G"

PROPOSED FORM OF NOMINEE BALLOT

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOMINEE BALLOT FOR ACCEPTING OR REJECTING THE CONSOLIDATED
PLAN OF COMPROMISE OR ARRANGEMENT OF
THE APPLICANTS**

**NOMINEE BALLOT FOR VOTING TRUST UNITS ISSUED BY ARCTIC GLACIER
INCOME FUND pursuant to the Second Amended and Restated Declaration of Trust
made as of December 6, 2004**

(CUSIP Number 039675)

THE VOTING DEADLINE BY WHICH THIS NOMINEE BALLOT MUST BE ACTUALLY RECEIVED BY THE TRANSFER AGENT IS 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014. IF YOUR NOMINEE BALLOT IS NOT ACTUALLY RECEIVED ON OR BEFORE THE VOTING DEADLINE, THE VOTES REPRESENTED BY YOUR NOMINEE BALLOT MAY NOT BE COUNTED.

This Nominee Ballot is to be used by you, as a Nominee or a Nominee's agent, for beneficial owners ("Beneficial Unitholders") of the units (the "Trust Units") issued by Arctic Glacier Income Fund pursuant to the Second Amended and Restated Declaration of Trust made as of December 6, 2004, to transmit the votes of such Beneficial Unitholders in respect of their Trust Units to accept or reject the Plan of Compromise or Arrangement of the Applicants dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) under the *Companies' Creditors Arrangement Act* (Canada), R.S.C. 1985, c. C-36, as amended (the "Consolidated CCAA Plan"). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Consolidated CCAA Plan or the Meeting Order, as applicable. The Consolidated CCAA Plan can be accessed through the website maintained by the Monitor at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiidiaries>. Before you transmit such votes, please review the Monitor's Fifteenth Report carefully, along with the voting procedures explained in the Notice to Unitholders, the Meeting Order and this Nominee Ballot.

PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY. COMPLETE, SIGN, AND DATE THIS NOMINEE BALLOT, AND RETURN IT SO THAT IT IS ACTUALLY RECEIVED BY THE TRANSFER AGENT ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

Item 1. Certification. The undersigned certifies that as of June 16, 2014, the Unitholder Record Date, the undersigned (please check the applicable box):

- Is a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Is acting under a power of attorney and/or agency (a copy of which will be provided upon request) granted by a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Has been granted a proxy (an original of which is attached hereto) from a broker, bank or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below,

and, accordingly, has full power and authority to transmit the votes of the applicable Beneficial Unitholders to accept or reject the Consolidated CCAA Plan, on behalf of the Beneficial Unitholders of the Trust Units described in Item 2 below.

Item 2. The undersigned transmits the following votes of Beneficial Unitholders, in respect of their Trust Units, and certifies that votes reflected below were cast by Beneficial Unitholders of such securities as of June 16, 2014, the Unitholder Record Date, whose votes are reflected in the VIF tabulation provided to the Nominee by Broadridge Financial Services Inc. (Indicate in the appropriate column the aggregate principal number of Trust Units voted to accept or reject the Consolidated CCAA Plan).

Please note: Each Beneficial Unitholder must vote all his, her, or its Trust Units either to accept or reject the Consolidated CCAA Plan, and may not split such vote.

Number of Trust Units Voted to ACCEPT the Consolidated CCAA Plan	Number of Trust Units Voted to REJECT the Consolidated CCAA Plan

Item 3. Certification. By signing this Nominee Ballot, the undersigned certifies that each of the Beneficial Unitholders of Trust Units reflected in Item 2 above has been provided with a copy of the Notice to Unitholders and acknowledges that the solicitation of votes is subject to all the terms and conditions set forth in the Meeting Order.

Name of Nominee:

(Print or Type)

Name of Proxy Holder or Agent for Nominee (if applicable):

(Print or Type)

Participant No.: _____

Signature: _____

Name of Signatory: _____

Title: _____

Street Address: _____

City: _____

Province/State: _____

Postal Code/Zip Code: _____

Telephone Number: _____

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE NOMINEE BALLOT

THIS NOMINEE BALLOT MUST BE FORWARDED IN AMPLE TIME TO BE ACTUALLY RECEIVED BY THE TRANSFER AGENT, ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

THIS NOMINEE BALLOT MAY BE FORWARDED TO THE TRANSFER AGENT IN ANY OF THE FOLLOWING WAYS:

●

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

VOTING DEADLINE:

The Voting Deadline is 5:00 P.M., TORONTO TIME ON AUGUST 7, 2014 or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting. You must complete, sign, and return this Nominee Ballot so that it is ACTUALLY RECEIVED on or before the Voting Deadline by the Transfer Agent at:

●

HOW TO VOTE:

With respect to voting information returned to you, you must properly complete the Nominee Ballot as follows:

- a. Check the appropriate box in Item 1 on the Nominee Ballot;
- b. Indicate the votes to accept or reject the Consolidated CCAA Plan in Item 2 of this Nominee Ballot, as transmitted to you by Broadridge. **IMPORTANT: BENEFICIAL UNITHOLDERS MAY NOT SPLIT THEIR VOTES. EACH BENEFICIAL UNITHOLDER MUST VOTE ALL HIS, HER, OR ITS TRUST UNITS EITHER TO ACCEPT OR REJECT THE CONSOLIDATED CCAA PLAN. IF ANY BENEFICIAL UNITHOLDER HAS ATTEMPTED TO SPLIT SUCH VOTE, PLEASE CONTACT THE MONITOR IMMEDIATELY.** Any VIF which is validly executed but which does not indicate acceptance or rejection of the Consolidated CCAA Plan by the indicated Beneficial Unitholder or which impermissibly attempts to split a vote will not be counted;
- c. Review the certification in Item 3 of the Nominee Ballot;
- d. Sign and date the Nominee Ballot and provide the remaining information requested in Item 3;
- e. If additional space is required to respond to any item on the Nominee Ballot, please use additional sheets of paper clearly marked to indicate the applicable Item of the Nominee Ballot to which you are responding;
- f. Multiple Nominee Ballots may be completed and delivered to the Transfer Agent. Votes reflected by multiple Nominee Ballots will be counted except to the extent that the votes thereon are duplicative of other Nominee Ballots. If two or more Nominee Ballots are inconsistent, the latest Nominee Ballot actually received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Nominee Ballot. If more than one Nominee Ballot is submitted and the later Nominee Ballot supplements rather than supersedes the earlier Nominee Ballot(s), please mark the subsequent Nominee Ballot with the words "Additional Vote" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote; and
- g. Deliver the completed and executed Nominee Ballot so that it is actually received by the Transfer Agent on or before the Voting Deadline.

PLEASE NOTE:

This Nominee Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Consolidated CCAA Plan. Holders should not surrender, at this time, certificates representing their Trust Units. The Monitor and the Transfer Agent will not accept delivery of any such certificates surrendered together with this Nominee Ballot.

No VIF or Nominee Ballot shall constitute or be deemed a proof of claim, an assertion of a Claim or an admission by the Arctic Glacier Parties of the nature, validity or amount of any Claim or interest.

NOTHING CONTAINED HEREIN OR IN THE MEETING MATERIALS SHALL RENDER YOU OR ANY OTHER PERSON THE AGENT OF ANY ARCTIC GLACIER PARTY OR THE MONITOR, OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE CONSOLIDATED CCAA PLAN, EXCEPT FOR STATEMENTS IN THE MEETING MATERIALS.

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, OTHER THAN WHAT IS INCLUDED IN THE MATERIALS REFERRED TO IN THIS BALLOT.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICEsurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "H"
PROPOSED FORM OF VIF



BROKER ADDRESS
123 ANY STREET
ANY CITY PROVINCE
A1A 1A1

1 OF 1
803490 81 010 B1 C
813 812 2/1 M
A1A V1 I

UNITHOLDERS' MEETING
ARCTIC GLACIER INCOME FUND

WHEN:
TUESDAY, AUGUST 12, 2014
WHERE:
BULLET POINT
TORONTO, ONTARIO

JOHN A. SAMPLE
123 ANY STREET
ANYCITY PR A1A 1A1
XX
XX
XX
XX
XX

STEP 1 REVIEW YOUR VOTING OPTIONS


ONLINE: VOTE AT PROXYVOTE.COM USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.

BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: ENGLISH: 1-800-474-7493 OR FRENCH: 1-800-474-7501

BY MAIL: THIS VOTING INSTRUCTION FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMEMBER: PLEASE REVIEW THE FIFTEENTH REPORT BEFORE VOTING.

SCAN TO VIEW MATERIAL AND VOTE NOW



WE NEED TO RECEIVE YOUR VOTING INSTRUCTIONS AT LEAST ONE BUSINESS DAY BEFORE THE PROXY DEPOSIT DATE.
CONTROL NO. → 9999 9999 9999 9999 PROXY DEPOSIT DATE:

Dear Client:

A meeting is being held for securityholders of the above noted issuer.

- You are receiving this Voting Instruction Form and the enclosed meeting materials as a beneficial owner of securities. You are a beneficial owner because we, as your intermediary, hold the securities in an account for you but not registered in your name.
- Votes are being solicited by or on behalf of the CPS and the Monitor.
- Even if you have declined to receive materials, a reporting issuer is entitled to deliver these materials to you and it is our responsibility to forward them. These materials are being sent at no cost to you.
- Unless you attend the meeting and vote in person, your securities can only be voted by us as your Nominee in accordance with your instructions. We cannot vote for you if we do not receive your voting instructions. Please complete and return (or provide by one of the alternative available methods) the information requested in this form to provide your voting instructions to us promptly. We will issue a proxy on your behalf according to the voting instructions you provide, unless you elect to attend the meeting and vote in person.
- When you give us your voting instructions, you acknowledge that:
 - You are the beneficial owner;
 - You are authorized to provide these voting instructions; and
 - You have read the material and the voting instructions on this form and the Meeting Materials.
 This Voting Instruction Form revokes all other Voting Instruction Forms previously submitted in connection with the instructions to vote in this resolution.
- You may not present this voting instruction form at the meeting in order to vote.
- To attend the meeting and vote your units in person:
 - Write your name or the name of your designate to act on your behalf on the "Appointee" line on the other side of this form, sign and date the form, and return it by mail, or
 - Go to ProxyVote.com (if available) and insert the name in the "Appointee" section on the electronic ballot.
 You, or your designate, as the named "Appointee", must attend the meeting for your vote to be counted. When you or your designate arrive at the meeting, please register with the scrutineer or proxy tabulator. Unless you instruct otherwise, the person whose name is written in the space provided will have full authority to attend and otherwise act at, and present matters to, the meeting and any adjournment or postponement thereof and vote on all matters that are brought before the meeting or any adjournment or postponement thereof, even if these matters are not set out in this form or the Fifteenth Report. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require assistance, please contact the person who services your account.
- If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
- If the items listed in the Fifteenth Report are different from the items listed on the other side of this form, the Fifteenth Report will be considered correct.
- In the absence of any specific instructions as to voting being provided by you on this form, the item(s) will be voted as recommended on the reverse of this form or as stated in the Fifteenth Report, except in the case of your appointment of an Appointee.
- To ensure that your instructions are received in sufficient time to be processed, please ensure that the Voting Instruction Form is returned for processing or voted online at least one business day before the proxy deposit date noted above. Voting instructions received on the proxy deposit date or later may not be able to be included in the final tabulation.

If you have any questions or require help, please contact the person who services your account.

Disclosure of Information - Requesting Meeting Materials

By requesting meeting materials, your name and address may be provided to the issuer (or its agent) for mailing purposes.

Capitalized terms not defined in this Proxy have the meanings ascribed to them in the Consolidated CCAA Plan or the Meeting Order, as applicable.

PLEASE SEE OVER

**VOTING INSTRUCTION FORM
ARCTIC GLACIER INCOME FUND**

MEETING TYPE: UNITHOLDERS' MEETING
 MEETING DATE: TUESDAY, AUGUST 12, 2014
 RECORD DATE: JUNE 16, 2014
 PROXY DEPOSIT DATE: -
 ACCOUNT NO: 0123456789

CUID: 01234 - C73
 CUSIP: 23456785

78

581578-81 810 E.C
 S:123456 E:123456 101 M
 A: A V T

9999999999

CONTROL NO.: → 9999 9999 9999 9999



1234567890 1234567890 1234567890 123456789

STEP 2

APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): RICHARD MORAWETZ OF ALMASEZ & MARSAI CANADA INC., IN ITS CAPACITY AS MONITOR, OR SUCH OTHER REPRESENTATIVE OF THE MONITOR AS THE MONITOR MAY DESIGNATE

IF YOU WISH TO ATTEND THE MEETING OR DESIGNATE ANOTHER PERSON TO ATTEND, VOTE AND ACT ON YOUR BEHALF AT THE MEETING, OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, OTHER THAN THE PERSON(S) SPECIFIED ABOVE, PRINT YOUR NAME OR THE NAME OF THE OTHER PERSON ATTENDING THE MEETING IN THE SPACE PROVIDED HEREIN. UNLESS YOU INSTRUCT OTHERWISE, THE PERSON WHOSE NAME IS WRITTEN IN THIS SPACE WILL HAVE FULL AUTHORITY TO ATTEND, VOTE AND OTHERWISE ACT IN RESPECT OF ALL MATTERS THAT MAY COME BEFORE THE MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, EVEN IF THESE MATTERS ARE NOT SET OUT IN THE FORM OR THE FIFTEENTH REPORT.

PLEASE PRINT APPOINTEE NAME ABOVE

STEP 3

COMPLETE YOUR VOTING DIRECTIONS

ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY **SHADED BOXES** OVER THE BOXES (FILL IN ONLY ONE BOX "FOR" OR "AGAINST" PER ITEM IN BLACK OR BLUE INK)

01 RESOLUTION TO APPROVE THE CONSOLIDATED PLAN OF COMPROMISE OR ARRANGEMENT DATED MAY 21, 2014 CONCERNING AFFECTING AND INVOLVING THE ARCTIC GLACIER PARTIES, AS MAY BE AMENDED, RESTATED, MODIFIED OR SUPPLEMENTED FROM TIME TO TIME (THE "CONSOLIDATED CCAA PLAN"), PURSUANT TO THE COMPANIES' CREDITORS ARRANGEMENT ACT (CANADA)

FOR AGAINST

NOTE BY COMPLETING THE VOTING INSTRUCTION FORM YOU ARE AUTHORIZING YOUR NAME OR IT'S AGENT TO ADVISE THE MONITOR BY COMPLETING A NONVOTE BALLOT OF THE VOTING INSTRUCTIONS REPRESENTED BY THIS VOTING INSTRUCTION FORM.
 NOTE YOU ARE ENTITLED TO CHANGE YOUR VOTING INSTRUCTION IF YOU COMPLETE AND CAST A SUPERSEDING VOTING INSTRUCTION FORM BEFORE THE VOTING DEADLINE SET OUT IN THIS VOTING INSTRUCTION FORM.
 NOTE YOU MAY NOT SPLIT YOUR VOTING INSTRUCTIONS BETWEEN VOTING FOR OR AGAINST THE RESOLUTION.
 NOTE THIS VOTING INSTRUCTION FORM CONFERES DISCRETIONARY AUTHORITY TO VOTE ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.
 NOTE THIS VOTING INSTRUCTION FORM SHOULD BE READ IN CONJUNCTION WITH THE FIFTEENTH REPORT.

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

SIGNATURE(S) *INVALID IF NOT SIGNED*

M M D D Y Y

EXHIBIT B

Blackline

THE QUEEN'S BENCH
Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c C-36, AS AMENDED

MEETING ORDER

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THE QUEEN'S BENCH
Winnipeg Centre

THE HONOURABLE MADAM) WEDNESDAY, THE 21ST
DAY)
JUSTICE SPIVAK) OF MAY, 2014

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

MEETING ORDER

THIS MOTION made by the Applicants for an Order: (i) extending the Stay Period as defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 (the "**Initial Order**") until September 26, 2014; (ii) authorizing the Applicants* and Glacier Valley Ice Company, L.P. (together, the "***Arctic Glacier Parties**") to call a meeting of their Affected Creditors (the "**Creditors' Meeting**") that will be deemed to occur on the date specified herein; (iii) authorizing the recording of a vote of Affected Creditors who will be deemed to have voted in favour of a resolution to approve the Consolidated CCAA Plan (as defined herein) at the Creditors' Meeting; (iv)

authorizing the Applicants Arctic Glacier Income Fund to call, hold and conduct a meeting of the Unitholders of Arctic Glacier Income Fund (the “**Unitholders’ Meeting**”) to consider and vote on a resolution to, among other things, approve the Consolidated CCAA Plan; (v) approving notice to be given and the procedures to be followed with respect to the calling and conduct of the Creditors’ Meeting and the Unitholders’ Meeting; and (vi) declaring that the Fifteenth Report of Alvarez & Marsal Canada Inc., in its capacity as monitor of the Applicants (the “**Monitor**”), dated May 14, 2014 (the “**Fifteenth Report**”) be disseminated to Affected Creditors with Proven Claims or Unresolved Claims (collectively, the “**Known Affected Creditors**”) and Unitholders in accordance with this Meeting Order and that no further information is required to be provided to Unitholders, including any information required to be delivered pursuant to applicable securities law, other than information required by this Meeting Order in connection with the Consolidated CCAA Plan was heard this day at the Law Courts Building at 408 York Avenue, in the City of Winnipeg, in the Province of Manitoba.

ON READING the Notice of Motion and the Fifteenth Report, and on hearing the submissions of counsel for the Applicants* and Glacier Valley Ice Company, L.P. (together, the “*Arctic Glacier Parties”), counsel for the Monitor, counsel for the Trustees of Arctic Glacier Income Fund, and Counsel for Peggy Johnson, Counsel for Keith Burrows and Robert Nagy, Counsel for US Direct Purchaser Settlement Class, Counsel for Martin McNulty and the Chief Process Supervisor, no one appearing for any other party although duly served as appears from the Affidavit of Service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of this Motion and the Fifteenth Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until September 26, 2014.

MONITOR'S ACTIVITIES AND REPORTS

3. **THIS COURT ORDERS** that the Fifteenth Report and the activities described therein are hereby approved.

DEFINITIONS

4. **THIS COURT ORDERS** that any capitalized terms not otherwise defined in this Meeting Order shall have the meanings ascribed to them in the Consolidated CCAA Plan of Compromise or Arrangement of the Applicants Arctic Glacier Parties dated May 21, 2014, as amended, supplemented and restated from time to time in accordance with the terms therein (the "**Consolidated CCAA Plan**") and the Claims Procedure Order dated September 5, 2012.

PLAN OF COMPROMISE OR ARRANGEMENT

5. **THIS COURT ORDERS** that the Fifteenth Report (including a copy of the Consolidated CCAA Plan attached thereto as an appendix) shall be disseminated to Known Affected Creditors and Unitholders in accordance with this Meeting Order and that no further information is required to be provided to Unitholders, including any information required to be delivered pursuant to applicable securities law, other than information required by this Meeting Order in connection with the Consolidated CCAA Plan.

6. **THIS COURT ORDERS** that the Consolidated CCAA Plan is hereby accepted for filing, and the Applicants Arctic Glacier Parties are hereby authorized to seek approval of the Consolidated CCAA Plan from ~~its~~their Affected Creditors and Unitholders, as the case may be, in the manner set forth herein.

7. **THIS COURT ORDERS** that the Applicants Arctic Glacier Parties, with the consent of the Monitor, may at any time and from time to time amend, restate, modify and/or supplement the Consolidated CCAA Plan provided that any such amendment, restatement, modification and/or supplement shall be (a) made in accordance with the Consolidated CCAA Plan; (b) contained in a written document filed with this Honourable Court; and (c) communicated to the Known Affected Creditors and the Unitholders by posting a copy of such amendment, restatement, modification and/or supplement on the Monitor's website maintained for this proceeding at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-sub-sidiaries> (the "**Website**") and emailing a notice to the Service List informing them of such posting, and such posting and email notification shall constitute adequate notice of, and

delivery to, Affected Creditors and Unitholders of such amendment, restatement, modification and/or supplement.

8. Any amendment, restatement, modification or supplement to the Consolidated CCAA Plan made and communicated in accordance with paragraph 7 above shall, for all purposes, be deemed to be part of and incorporated in the Consolidated CCAA Plan.

FORMS OF DOCUMENTS

9. **THIS COURT ORDERS** that the Notice to Affected Creditors substantially in the form attached hereto as Schedule “B” (the “**Notice to Affected Creditors**”); the Notice to Unitholders substantially in the form attached hereto as Schedule “C” (the “**Notice to Unitholders**”); the Voting Instructions to Unitholders substantially in the form attached hereto as Schedule “D” (the “**Voting Instructions to Unitholders**”); the Proxy to be used by certain Unitholders (as set out herein) substantially in the form attached hereto as Schedule “E” (the “**Unitholders’ Proxy**”); the Master Ballot substantially in the form attached hereto as Schedule “F” (the “**Master Ballot**”); the Nominee Ballot substantially in the form attached hereto as Schedule “G” (the “**Nominee Ballot**”); and the Voting Instruction Form for Beneficial Unitholders substantially in the form attached hereto as Schedule “H” (the “**VIF**”) are each hereby approved and the Applicants Arctic Glacier Parties are authorized and directed to make such changes, with the consent of the Monitor, as they consider necessary or desirable to conform the content thereof to the terms of the Consolidated CCAA Plan or this Meeting Order.

NOTICE TO AFFECTED CREDITORS

10. **THIS COURT ORDERS** that on or about May 27, 2014, the Monitor shall send by regular pre-paid mail, courier, fax or e-mail, copies of the Notice to Affected Creditors to each Known Affected Creditor to the address provided by each such Affected Creditor in its Proof of Claim, or to such other address subsequently provided by such Affected Creditor to the Monitor.

11. **THIS COURT ORDERS** that the materials delivered to Known Affected Creditors shall not include a form of proxy.

NOTICE TO UNITHOLDERS

12. **THIS COURT ORDERS** that the record date for the purposes of determining which Unitholders are entitled to receive notice of the Unitholders' Meeting and vote at the Unitholders' Meeting shall be 5:00 p.m. (Toronto time) on June 16, 2014 (the "**Unitholder Record Date**").

13. **THIS COURT ORDERS** that as soon as reasonably practicable following the Unitholder Record Date, the Transfer Agent shall send by regular pre-paid mail, courier, or e-mail copies of the Notice to Unitholders to Broadridge Financial Solutions Inc. ("**Broadridge**") and to each Registered Unitholder, as of the Unitholder Record Date, that the Transfer Agent is aware of and has contact information in respect of (a) for such Registered Unitholders, in respect of Trust Units held by any such Registered Unitholder

solely for and on behalf of itself; or (b) for distribution by Broadridge to the Beneficial Unitholders, as of the Unitholder Record Date.

14. **THIS COURT ORDERS** that as soon as reasonably practicable following the Unitholder Record Date and receipt of the Notice to Unitholders from the Transfer Agent pursuant to paragraph 13 herein, Broadridge shall send by regular pre-paid mail, courier, fax or e-mail, the Notice to Unitholders and the VIFs to the Beneficial Unitholders as of the Unitholder Record Date.

MEETING MATERIALS, ADVERTISING OF MEETINGS AND SERVICE

15. **THIS COURT ORDERS** that the Monitor shall no later than May 30, 2014 post electronic copies of the Consolidated CCAA Plan, the Meeting Order, the Notice to Affected Creditors, the Notice to Unitholders, the Voting Instructions to Unitholders, a blank copy of the form of Unitholders' Proxy, a blank copy of the form of Master Ballot, a blank copy of the form of Nominee Ballot, a blank copy of the form of VIF and the Fifteenth Report (collectively, the "**Meeting Materials**") on the Website and the Monitor shall provide written copies of such materials to those Affected Creditors and Unitholders that so request. The Monitor shall ensure that the Meeting Materials remain posted on the Website until at least the Business Day following the Plan Implementation Date.

16. **THIS COURT ORDERS** that the Monitor shall: (a) in no event later than May 30, 2014; and (b) on or about July 16, 2014; cause the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, to be published, in each instance, for a period of one (1)

calendar day in *The Globe and Mail* (National Edition), the *Wall Street Journal* (National Edition) and the *Winnipeg Free Press*.

17. **THIS COURT ORDERS** that the delivery of the Notice to Affected Creditors to Known Affected Creditors in the manner set out in paragraph 10 hereof; the delivery of the Notice to Unitholders in the manner set out in paragraphs 13 and 14 hereof; the posting of the Meeting Materials on the Website in accordance with paragraph 15 hereof; and the publication of the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, in accordance with paragraph 16 hereof; shall constitute good and sufficient service of this Meeting Order, the Consolidated CCAA Plan and the Fifteenth Report, and good and sufficient notice of the Creditors' Meeting and Unitholders' Meeting on all Persons who may be entitled to receive notice thereof or of these proceedings or who may wish to be present in person or by proxy at the Creditors' Meeting or the Unitholders' Meeting or who may wish to appear in these proceedings, and no other form of notice or service need be made on such Persons, and no other document or material need be served on such Persons in respect of these proceedings.

DELIVERY OF PROXIES TO THE MONITOR

18. **THIS COURT ORDERS** that:

(a) any Unitholders' Proxy in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Transfer Agent by 5:00 p.m. (Toronto time) on August ~~8~~7, 2014, or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting;

- (b) any Nominee Ballot in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Transfer Agent by 5:00 p.m. (Toronto time) on August ~~8~~7, 2014, or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting; and
- (c) the Master Ballot in respect of the Unitholders' Meeting (or any adjournment thereof) must be received by the Monitor by 5:00 p.m. (Toronto time) on August ~~11~~8, 2014, or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting.

19. **THIS COURT ORDERS** that the Monitor may in its discretion waive in writing the time limits imposed on the Unitholders, Broadridge, the Transfer Agent and the Nominees as set out in this Meeting Order and the Meeting Materials for the deposit of the Master Ballot, Unitholders' Proxies, the Nominee Ballots and the VIFs and all other procedural matters if the Monitor deems it advisable to do so (without prejudice to the requirement that all of the other Unitholders and Persons, as applicable, must comply with this Meeting Order and the other procedures set out in the Meeting Materials).

CONDUCT AND VOTING AT THE CREDITORS' MEETING

20. **THIS COURT ORDERS** that the Applicants Arctic Glacier Parties are hereby authorized to call the Creditors' Meeting for the purpose of voting on a resolution to approve the Consolidated CCAA Plan and that such Creditors' Meeting shall be deemed to have been duly called and held on August ~~12~~11, 2014.

21. **THIS COURT ORDERS** that for the purposes of voting on a resolution to approve the Consolidated CCAA Plan there shall be one consolidated class of Creditors established in the Consolidated CCAA Plan, which shall be comprised of all Affected Creditors.

22. **THIS COURT ORDERS** that every Affected Creditor shall be deemed to have voted in favour of a resolution to approve the Consolidated CCAA Plan at the Creditors' Meeting on August ~~12~~11, 2014.

23. **THIS COURT ORDERS** that the vote on the Consolidated CCAA Plan at the Creditors' Meeting shall be deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCAA Plan.

24. **THIS COURT ORDERS** that the result of the deemed vote at the Creditors' Meeting in favour of the resolution to approve the Consolidated CCAA Plan shall be binding on all Affected Creditors.

CONDUCT AT THE UNITHOLDERS' MEETING

25. **THIS COURT ORDERS** that the Trustees are hereby deemed to have called a special meeting of Unitholders, and the Unitholders are hereby authorized to hold and conduct such special meeting on August ~~12~~11, 2014 in Toronto, Ontario, at the time and place to be determined by the Monitor and set out in the Notice to Unitholders, for the purpose of considering and voting on a resolution to, among other things, approve the Consolidated CCAA Plan.

26. **THIS COURT ORDERS** that notwithstanding anything to the contrary in the Second Amended and Restated Declaration of Trust of Arctic Glacier Income Fund made as of December 6, 2004, as amended (the “**Declaration of Trust**”), the Unitholders’ Meeting shall be called, held and conducted, notice of the Unitholders’ Meeting shall be given, and the Consolidated CCAA Plan shall be voted upon and, if approved by the Unitholders, ratified and given full force and effect, in accordance with the provisions of this Meeting Order, the Consolidated CCAA Plan, the CCAA and any further order of this Honourable Court.

27. **THIS COURT ORDERS** that a representative of the Monitor, designated by the Monitor, shall preside as the chair (the “**Chair**”) of the Unitholders’ Meeting and, subject to this Meeting Order and any further order of this Honourable Court, shall decide all matters relating to the conduct of the Unitholders’ Meeting.

28. **THIS COURT ORDERS** that the Chair is hereby authorized to accept and rely upon the Master Ballot substantially in the form attached hereto as Schedule “F”, or such other form as is acceptable to the Chair.

29. **THIS COURT ORDERS** that the quorum required at the Unitholders’ Meeting shall be one (1) Registered Unitholder present at such meeting in person (or represented by proxy) or one (1) Beneficial Unitholder represented by proxy, and in each case entitled to vote on the resolution to approve, among other things, the Consolidated CCAA Plan.

30. **THIS COURT ORDERS** that the Monitor may appoint scrutineers (the “**Scrutineers**”) for the supervision and tabulation of the attendance at, quorum at and votes

cast at the Unitholders' Meeting. A Person designated by the Monitor shall act as secretary (the "Secretary") at the Unitholders' Meeting.

31. **THIS COURT ORDERS** that if (a) the requisite quorum is not present at the Unitholders' Meeting, or (b) the Unitholders' Meeting is postponed by the vote of the majority in number of the total Trust Units held by Unitholders present in person or by proxy and entitled to vote at such Unitholders' Meeting, then the Unitholders' Meeting shall be adjourned by the Chair to a date thereafter and to such time and place as may be determined by the Chair.

32. **THIS COURT ORDERS** that the Unitholders' Meeting need not be convened in order to be adjourned and that the Chair shall be entitled to adjourn and further adjourn the Unitholders' Meeting or any adjourned Unitholders' Meeting provided that any such adjournment or adjournments shall be for a period of not more than thirty (30) days in total and, in the event of any such adjournment, the Monitor shall not be required to deliver any notice of adjournment of the Unitholders' Meeting or adjourned Unitholders' Meeting other than announcing the adjournment at the Unitholders' Meeting or posting notice at the originally designated time and location of the Unitholders' Meeting or adjourned Unitholders' Meeting, and posting a notice of the adjournment on the Website.

33. **THIS COURT ORDERS** that the only Persons entitled to attend the Unitholders' Meeting are the Monitor and its legal counsel; the Applicants Arctic Glacier Parties and their legal counsel; 7088418 Canada Inc. o/a Grandview Advisors and any successor thereto appointed by the CCAA Court; those Persons, including Registered Unitholders, Beneficial Unitholders and holders of Unitholders' Proxies entitled to vote on

the Consolidated CCAA Plan and their legal counsel and advisors; the holder of the Master Ballot and its legal counsel; the Trustees and their respective legal counsel and advisors; the Auditors (as defined in the Declaration of Trust); the Transfer Agent; the Chair; the Secretary; and the Scrutineers. Any other Person may be admitted to the Unitholders' Meeting on invitation of the Chair, acting in its sole discretion.

34. **THIS COURT ORDERS** that, subject to any restrictions contained in Applicable Laws, Unitholders may transfer or assign their Trust Units provided that the Arctic Glacier Parties, the Transfer Agent and the Monitor shall not be obliged to deal with any transferee or assignee of a Unitholder in respect thereof for purposes of their eligibility to consider and vote on the Consolidated CCAA Plan unless and until actual notice of the transfer or assignment, together with satisfactory evidence of such transfer or assignment has been given to and received by the Arctic Glacier Parties, the Transfer Agent and the Monitor by 5:00 p.m. (Toronto time) on the Business Day immediately prior to the Unitholder Record Date.

35. **THIS COURT ORDERS** that, in the event of receipt of such notice of transfer or assignment prior to the Unitholder Record Date (as provided for in the immediately preceding paragraph), the transferee or assignee shall, for all purposes, be treated as the Unitholder of the assigned or transferred Trust Units, will be bound by any and all notices previously given to the transferor or assignor in respect of such Trust Units and shall be bound, in all respects, by any and all notices given and steps taken, and by the Orders of the CCAA Court in the CCAA Proceedings. For greater certainty, the Arctic Glacier Parties and the Transfer Agent shall not recognize partial transfers or assignments of Trust Units.

36. **THIS COURT ORDERS** that under no circumstances shall the Arctic Glacier Parties, the Transfer Agent or the Monitor be obliged to deal with any transferee or assignee of a Unitholder for purposes of their eligibility to consider and vote on the Consolidated CCAA Plan who is not reflected as a Unitholder on the Unitholder Record Date.

VOTING PROCEDURE AT THE UNITHOLDERS' MEETING

37. **THIS COURT ORDERS** that for the purposes of voting to approve the Consolidated CCAA Plan, there shall be one consolidated class of Unitholders established in the Consolidated CCAA Plan who are entitled to vote, which shall be comprised of all Unitholders.

38. **THIS COURT ORDERS** that each Registered Unitholder that holds Trust Units solely for and on behalf of itself may vote either by (i) completing the Unitholders' Proxy and returning such Unitholders' Proxy to the Transfer Agent prior to the deadline set out herein; or (ii) attending the Unitholders' Meeting.

39. **THIS COURT ORDERS** that each Beneficial Unitholder may deliver voting instructions and instructions in respect of the appointment of a proxy by completing the VIF provided to such Beneficial Unitholder by Broadridge (in accordance with the instructions attached thereto).

40. **THIS COURT ORDERS** that each Beneficial Unitholder that wishes to deliver voting instructions and instructions with respect to the appointment of a proxy in respect of any amendments or variations to the matters that are properly before the

Unitholders' Meeting (or an adjournment or postponement thereof) must complete the applicable sections of the VIF (in accordance with the instructions attached thereto) so that the voting and proxy instructions of the Beneficial Unitholders as provided therein can be compiled and transferred by Broadridge to a form containing such information for transmittal to the applicable intermediary (an "**Intermediary**") or, in instances where the Beneficial Unitholders hold their beneficial interests in the Trust Units directly through a participant that holds interest in the Trust Units (a "**Participant**"), the applicable Participant (the Intermediary and the Participant in each such case, the "**Nominee**"), or the applicable Nominee's agent.

41. **THIS COURT ORDERS** that each Nominee or its agent shall transfer the Beneficial Unitholder voting and proxy instructions received from Broadridge to a Nominee Ballot (substantially in the form of the Nominee Ballot, and in accordance with the instructions attached thereto) and return the Nominee Ballot to the Transfer Agent (in accordance with the instructions attached thereto).

42. **THIS COURT ORDERS** that a Beneficial Unitholder's vote will not be counted at the Unitholders' Meeting unless a Master Ballot reflecting such Beneficial Unitholder's vote is received by the Monitor prior to 5:00 p.m. (Toronto time) on August 8, 2014, or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting.

43. **THIS COURT ORDERS** that the Chair shall direct a vote on a resolution to, among other things, approve the Consolidated CCAA Plan and any amendments thereto as the Monitor and the Applicants Arctic Glacier Parties may consider appropriate.

44. **THIS COURT ORDERS** that for the purposes of voting at the Unitholders' Meeting, the votes recorded on the Master Ballot shall be accepted as if voted in person by the Unitholders at the Unitholders' Meeting. All votes made pursuant to the Master Ballot shall be deemed to be votes for or against the resolution to, among other things, approve the Consolidated CCAA Plan, as applicable and as set out in the Master Ballot.

45. **THIS COURT ORDERS** that only Unitholders or their proxies shall be entitled to vote at the Unitholders' Meeting and that the holders of such proxies are entitled to rely on the proxies as valid.

46. **THIS COURT ORDERS** that in accordance with the terms of the Consolidated CCAA Plan, each of the Unitholders entitled to vote on the Consolidated CCAA Plan is entitled to one vote for each Trust Unit held by such Unitholder on the Unitholder Record Date.

47. **THIS COURT ORDERS** that the Consolidated CCAA Plan shall be approved by the Unitholders if at the Unitholders' Meeting the proposed resolution to, among other things, approve the Consolidated CCAA Plan, receives the affirmative votes of more than 66 2/3% of the votes attached to the Trust Units represented at the Unitholders' Meeting and cast in accordance with this Meeting Order (the "**Required Unitholder Majority**").

48. **THIS COURT ORDERS** that following the vote at the Unitholders' Meeting, the Monitor shall tally the votes and determine whether the Consolidated CCAA Plan has been accepted by the Required Unitholder Majority.

49. **THIS COURT ORDERS** that the result of any vote at the Unitholders' Meeting shall be binding on all Unitholders, whether or not any such Unitholder is present at the Unitholders' Meeting, in person or by proxy.

SANCTION HEARING

50. **THIS COURT ORDERS** that the Monitor shall provide a report to this Honourable Court at least ten (10) calendar days prior to the CCAA Sanction Motion (as defined herein) (the "**Monitor's Report Regarding the Meetings**") with respect to:

- (a) the deemed vote at the Creditors' Meeting with respect to the resolution to approve the Consolidated CCAA Plan;
- (b) the results of the voting at the Unitholders' Meeting on the resolution to, among other things, approve the Consolidated CCAA Plan; and
- (c) whether the Required Unitholder Majority approved the Consolidated CCAA Plan.

51. **THIS COURT ORDERS** that an electronic copy of the Monitor's Report Regarding the Meetings, including any amendments and variations thereto, and a draft sanction order in respect of the Consolidated CCAA Plan shall be posted on the Website prior to the CCAA Sanction Motion.

52. **THIS COURT ORDERS** that in the event that the Consolidated CCAA Plan has been approved by the Required Unitholder Majority, the Applicants may bring a motion before this Honourable Court on September 5, 2014, or such later date as is set by

this Honourable Court upon motion by the Applicants, seeking a sanctioning of the Consolidated CCAA Plan pursuant to the CCAA (the “**CCAA Sanction Motion**”).

53. **THIS COURT ORDERS** that service of this Meeting Order by the Monitor to the parties on the Service List; delivery of the Notice to Affected Creditors to Known Affected Creditors in accordance with paragraph 10 hereof; delivery of copies of the Notice to Unitholders pursuant to paragraphs 13 and 14 hereof; the publication of the Notice to Affected Creditors and the Notice to Unitholders, or shortened versions thereof in form and substance satisfactory to the Monitor, in accordance with paragraph 16 hereof; and the posting of the Meeting Materials on the Website in accordance with paragraph 15 hereof shall constitute good and sufficient service of notice of the CCAA Sanction Motion on all Persons entitled to receive such service and no other form of notice or service need be made and no other materials need be served in respect of the CCAA Sanction Motion, except that the Applicants Arctic Glacier Parties and the Monitor shall serve the Service List with any additional materials to be used in support of the CCAA Sanction Motion.

54. **THIS COURT ORDERS** that any party who wishes to oppose the CCAA Sanction Motion shall serve on the Service List a notice setting out the basis for such opposition and a copy of the materials to be used to oppose the CCAA Sanction Motion at least two (2) Business Days before the date set for the CCAA Sanction Motion, or such shorter time as this Honourable Court, by order, may allow.

55. **THIS COURT ORDERS** that, in the event that the CCAA Sanction Motion is adjourned, only those Persons who are on the Service List shall be served with notice of the adjourned date.

56. **THIS COURT ORDERS** that subject to any further order of this Honourable Court, in the event of any conflict, inconsistency, ambiguity or difference between the provisions of the Consolidated CCAA Plan and this Meeting Order, the terms, conditions and provisions of the Consolidated CCAA Plan shall govern and be paramount, and any such provision of this Meeting Order shall be deemed to be amended to the extent necessary to eliminate any such conflict, inconsistency, ambiguity or difference.

MONITOR'S ROLE

57. **THIS COURT ORDERS** that the Monitor, in addition to its prescribed rights, duties, responsibilities and obligations under the CCAA, the Initial Order, the Claims Procedure Order, the Claims Officer Order dated March 7, 2013, the Transition Order dated July 12, 2012, and any other order of this Honourable Court in the CCAA Proceedings, is hereby directed and empowered to take such other actions and fulfill such other roles as are authorized by this Meeting Order or incidental thereto.

58. **THIS COURT ORDERS** that (i) in carrying out the terms of this Meeting Order, the Monitor shall have all of the protections given to it by the CCAA, the Initial Order, other Orders in the CCAA Proceeding, and this Meeting Order, or as an officer of the Court, including the stay of proceedings in its favour; (ii) the Monitor shall incur no liability or obligation as a result of the carrying out of the provisions of this Meeting Order; (iii) the Monitor shall be entitled to rely on the books and records of the Arctic Glacier Parties, and any information provided by the Arctic Glacier Parties, any Person having a Claim, the Unitholders, the Canadian Depository for Securities Limited and its successors, Broadridge, the Trustees and the Transfer Agent, all without independent investigation;

and (iv) the Monitor shall not be liable for any claims or damages resulting from any errors or omissions in such books, records, or other information.

GENERAL PROVISIONS

59. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, including the United States Bankruptcy Court for the district of Delaware, or in any other foreign jurisdiction, to give effect to this Meeting Order and to assist the Arctic Glacier Parties, the Monitor and their respective agents in carrying out the terms of this Meeting Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Arctic Glacier Parties and to the Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Meeting Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Arctic Glacier Parties and the Monitor and their respective agents in carrying out the terms of this Meeting Order.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICEurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "B"

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOTICE TO AFFECTED CREDITORS OF THE APPLICANTS and
GLACIER VALLEY ICE COMPANY, L.P. (collectively, the "ARCTIC GLACIER
PARTIES")**

NOTICE OF CREDITORS' MEETING

NOTICE IS HEREBY GIVEN that the Applicants have filed with the Manitoba Court of Queen's Bench (Winnipeg Centre) (the "CCAA Court") a plan of compromise or arrangement dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms thereof, the "Consolidated CCAA Plan") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "CCAA").

The Consolidated CCAA Plan contemplates, among other things, the complete satisfaction of all Proven Claims of Affected Creditors, plus the payment of applicable interest on certain Proven Claims, pursuant to and in accordance with the Consolidated CCAA Plan. Affected Creditors constitute one (1) class, as established in the Consolidated CCAA Plan (the "Affected Creditors' Class").

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Affected Creditors (the "Creditors' Meeting") will be deemed to have been duly called and held on August ~~12~~11, 2014, for the purpose of voting on a resolution to approve the Consolidated CCAA Plan. The deemed Creditors' Meeting is being held pursuant to an Order of the CCAA Court made on May 21, 2014 by the Honourable Madam Justice Spivak (the "Meeting Order").

Pursuant to the Meeting Order, every Affected Creditor shall be deemed to have voted in favour of the Consolidated CCAA Plan at the Creditors' Meeting on August ~~12~~11, 2014 and, as a result, the vote on the Consolidated CCAA Plan at the Creditors' Meeting shall be deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCAA Plan. Please note that the deemed vote by Affected Creditors in favour of the resolution to approve the Consolidated CCAA Plan does not affect the ability of any Affected Creditor to make submissions at any motion to sanction the Consolidated CCAA Plan, including in respect of the quantum of the Unresolved Claims Reserve or in respect of the proposed treatment of interest afforded to the Proven Claims that will be set out in the order being sought to sanction the Consolidated CCAA Plan.

To become effective, in respect of the Affected Creditors' Class, the Consolidated CCAA Plan must be sanctioned by a final order of the CCAA Court under the CCAA. The Consolidated

CCAA Plan must also, among other things, be approved by the Required Unitholder Majority at a duly convened Unitholders' Meeting.

NOTICE IS ALSO HEREBY GIVEN that the order sanctioning the Consolidated CCAA Plan will be sought in a motion to be brought on September 5, 2014, or such later date as is set by the CCAA Court, which date shall also be posted on the website of the court-appointed Monitor as set out below. At that time, the Applicants will also seek the other relief specified in the Consolidated CCAA Plan. Subject to the satisfaction of the conditions to implementation of the Consolidated CCAA Plan, all Affected Claims of Affected Creditors will then receive the treatment set out in the Consolidated CCAA Plan unless otherwise ordered by the CCAA Court.

The Monitor's address for the purpose of obtaining any additional information or materials related to the Creditors' Meeting, or asking any questions regarding the process, is:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201

mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website (the "Website") at:
<http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiidiaries>

Please continue to monitor the Monitor's website for updates regarding this CCAA proceeding.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

DATED this ● day of ●, 2014.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICEurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "C"

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOTICE TO UNITHOLDERS OF ARCTIC GLACIER INCOME FUND
NOTICE OF MEETING**

NOTICE IS HEREBY GIVEN that the Applicants have filed with the Manitoba Court of Queen's Bench (Winnipeg Centre) (the "CCA Court") a plan of compromise or arrangement dated May 21, 2014 (as amended from time to time, the "Consolidated CCA Plan") pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "CCA").

The Consolidated CCA Plan contemplates, among other things, a distribution of any surplus of the Available Funds to Unitholders of Arctic Glacier Income Fund, based on their respective Pro Rata Shares, free and clear of any Claims of Affected Creditors.

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Unitholders (the "Unitholders' Meeting") will be held at [location●], on August ~~12~~11, 2014 beginning at 10:00 a.m. (Toronto time), for the purpose of considering and, if thought advisable by Unitholders, voting in favour of, with or without variation, a resolution to approve the Consolidated CCA Plan and to transact such other business as may properly come before the Unitholders' Meeting or any adjournment thereof. The Unitholders' Meeting is being held pursuant to an Order of the Court made on May 21, 2014 by the Honourable Madam Justice Spivak (the "Meeting Order").

The quorum for the Unitholders' Meeting has been set by the Meeting Order as one (1) Registered Unitholder present at such meeting in person (or represented by proxy) or one (1) Beneficial Unitholder represented by proxy, and in each case entitled to vote on the resolution to approve, among other things, the Consolidated CCA Plan.

To become effective, in respect of the Unitholders, the proposed resolution to, among other things, approve the Consolidated CCA Plan, must receive the affirmative votes of more than 66 2/3% of the votes attached to the Trust Units represented at the Unitholders' Meeting and cast in accordance with the Meeting Order. Pursuant to the Meeting Order, the vote on the Consolidated CCA Plan at the Creditors' Meeting is deemed to have been decided unanimously in favour of the resolution to approve the Consolidated CCA Plan. The Consolidated CCA Plan must also be sanctioned by a final order of the CCA Court under the CCA.

Please note that the deemed vote by Affected Creditors in favour of the resolution to approve the Consolidated CCA Plan does not affect the ability of any Affected Creditor to make submissions at any motion to sanction the Consolidated CCA Plan, including in respect of the quantum of the Unresolved Claims Reserve or in respect of the proposed treatment of interest

afforded to the Proven Claims that will be set out in the order being sought to sanction the Consolidated CCAA Plan.

ALSO PLEASE NOTE THAT MS. PEGGY JOHNSON HAS SPECIFICALLY SOUGHT AN INCREASE IN THE QUANTUM OF THE UNRESOLVED CLAIMS RESERVE DESCRIBED IN THE MONITOR'S FIFTEENTH REPORT IN THE AMOUNT OF APPROXIMATELY CD\$12 MILLION. SUCH AN INCREASE WOULD RESULT IN AN UNRESOLVED CLAIMS RESERVE OF APPROXIMATELY US\$16.83 MILLION AND APPROXIMATELY CD\$23.5 MILLION. THIS ISSUE WILL BE DEALT WITH AT THE SANCTION HEARING SCHEDULED FOR SEPTEMBER 5, 2014.

NOTICE IS ALSO HEREBY GIVEN that the order sanctioning the Consolidated CCAA Plan will be sought in a motion to be brought by the Applicants on September 5, 2014, or such later date as is set by the CCAA Court, which date shall also be posted on the website of the court-appointed Monitor as set out below. At that time, the Applicants will also seek the other relief specified in the Consolidated CCAA Plan. Subject to the satisfaction of the conditions to implementation of the Consolidated CCAA Plan, all Unitholders will then receive the treatment set out in the Consolidated CCAA Plan unless otherwise ordered by the CCAA Court.

Accompanying this notice is a Unitholders' Proxy or Voting Instruction Form that you will need to vote by proxy.

The following documents (collectively, "Proxy Materials") should be reviewed by Unitholders and can be accessed through the website maintained by the Monitor at <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiidiaries> (the "Website"):

1. Voting Instructions to Unitholders;
2. Unitholders' Proxy;
3. the Consolidated CCAA Plan proposed by the Applicants;
4. the Monitor's Fifteenth Report; and
5. the Meeting Order.

All Unitholders are reminded to review the Proxy Materials before voting.

ADDITIONAL INFORMATION

The Monitor's address for the purpose of obtaining any additional information or materials related to the Unitholders' Meeting or asking any questions regarding the process is:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1

Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201
mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Website. Please continue to monitor the Website for updates regarding this CCAA proceeding.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

DATED this ● day of ●, 2014.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "D"

VOTING INSTRUCTIONS TO UNITHOLDERS

●, 2014

TO: UNITHOLDERS OF ARCTIC GLACIER INCOME FUND

RE: Meeting of the Unitholders to consider and vote on a resolution to, among other things, approve the Applicants' consolidated plan of compromise or arrangement dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) pursuant to the *Companies' Creditors Arrangement Act (Canada)* (the "Consolidated CCAA Plan")

The following documents should be reviewed, as applicable, and can be accessed through the website maintained by the Monitor at <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries> :

1. Notice to Unitholders;
2. a blank form of Unitholders' Proxy and completion instructions;
3. the Consolidated CCAA Plan proposed by the Applicants;
4. the Monitor's Fifteenth Report; and
5. the Meeting Order.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

The purpose of these materials is to provide you with the documents required to facilitate the determination and settlement of what you may be entitled to pursuant to the Consolidated CCAA Plan and to enable you to consider the Consolidated CCAA Plan and vote to accept or reject the Consolidated CCAA Plan at the meeting of the Unitholders to be held at [location●], on August ~~12-11~~, 2014 beginning at 10:00 a.m. (Toronto time) (the "Unitholders' Meeting").

PROXY

For Registered Unitholders that hold Trust Units solely for and on behalf of themselves that wish to vote at the Unitholders' Meeting and are not individuals or are individuals who will not be attending the Unitholders' Meeting in person, please complete and return the Unitholders' Proxy (in accordance with the instructions included therein). You are required to complete and return a Unitholders' Proxy (in accordance with the instructions included therein) if you wish to appoint a proxy to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

For Beneficial Unitholders, please complete the Beneficial Unitholder voting instruction form(s) (each a "VIF") provided to you by your Nominee(s). You are required to complete and return the VIF(s) (in accordance with the instructions included therein) if you wish to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

FURTHER INFORMATION

If you have any questions regarding the process or any of the enclosed forms, please contact Alvarez & Marsal Canada Inc. at the following address:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201

mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website:

<http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiidiaries>

Please continue to monitor the Monitor's website for updates regarding this CCAA proceeding.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "E"
PROPOSED FORM OF UNITHOLDERS' PROXY

Computershare

8th Floor, 100 University Avenue
Toronto, Ontario M5J 2Y1
www.computershare.com

AAEQ 000001

SAM SAMPLE
123 SAMPLES STREET
SAMPLETOWN SS X9X X9X
CANADA

Security Class TRUST UNITS

Holder Account Number
C99999999999 IND



F44

Form of Proxy - Special Meeting to be held on *

This Form of Proxy is solicited by and on behalf of the CPS and the Monitor.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are listed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another institution you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date which it is mailed to the holder.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by the CPS and the Monitor.
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be decided on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be sent in conjunction with the accompanying documents, also provided by the CPS and the Monitor including the Notice of Meeting and the documents referred to therein.

F44

Proxies submitted must be received by *, Eastern Time, *

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
- 1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by internet are the only methods by which a holder may appoint a person as proxyholder other than the nominee named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER 23468 78991 23456

+ SAM SAMPLE

C999999999



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IND U01

Appointment of Proxyholder

I/we being Holder(s) of units of ARCTIC GLACIER INCOME FUND hereby appoint Richard Kozarek of Avnet & Menard Canada Inc., in its capacity as Monitor, or such other representative of the Monitor as the Monitor may designate

OR

Print the name of the person you are appointing if this person is someone other than the Monitor listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the unitholder in accordance with the following direction (or if no direction have been given, as the proxyholder sees fit) and all other matters that may properly come before the Unitholders' Meeting of ARCTIC GLACIER INCOME FUND to be held at " Toronto, ON, on " at " (Toronto time) and at any adjournment or postponement thereof. Capitalized terms not defined in this Proxy have the meanings ascribed to them in the Consolidated CCAA Plan or the Meeting Order, as applicable.

VOTING RECOMMENDATIONS ARE INDICATED BY **SHADING** OVER THE BOXES.

1. Resolution

Resolution to approve the consolidated plan of compromise or arrangement dated May 21, 2014 concerning, affecting and involving the Arctic Glacier Parties, as may be amended, realized, modified or supplemented from time to time (the "Consolidated CCAA Plan"), pursuant to the Companies' Creditors Arrangement Act (Canada).

Field

Field

Authorized Signature(s) - This section must be completed for your instructions to be executed.

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by the CPB and the Monitor.

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SCHEDULE "F"

PROPOSED FORM OF MASTER BALLOT.

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**MASTER BALLOT FOR ACCEPTING OR REJECTING THE CONSOLIDATED PLAN
OF COMPROMISE OR ARRANGEMENT OF
THE APPLICANTS**

**MASTER BALLOT FOR VOTING TRUST UNITS ISSUED BY ARCTIC GLACIER
INCOME FUND pursuant to the Second Amended and Restated Declaration of Trust made
as of December 6, 2004**

(CUSIP Number 039675)

THE VOTING DEADLINE BY WHICH THIS MASTER BALLOT MUST BE ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., IS 5:00 P.M., TORONTO TIME ON AUGUST 11, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF YOUR MASTER BALLOT IS NOT ACTUALLY RECEIVED ON OR BEFORE THE VOTING DEADLINE, THE VOTES REPRESENTED BY YOUR MASTER BALLOT MAY NOT BE COUNTED.

This Master Ballot is to be used by you, the Transfer Agent, on behalf of beneficial owners ("Beneficial Unitholders") of the units (the "Trust Units") issued by Arctic Glacier Income Fund pursuant to the Second Amended and Restated Declaration of Trust made as of December 6, 2004 to transmit the votes of such Beneficial Unitholders in respect of their Trust Units to accept or reject the consolidated plan of compromise or arrangement of the Applicants dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) under the *Companies' Creditors Arrangement Act* (Canada), R.S.C. 1985, c. C-36, as amended (the "Consolidated CCAA Plan"). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Consolidated CCAA Plan or the Meeting Order, as applicable. The Consolidated CCAA Plan can be accessed through the website maintained by the Monitor at: <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>. Before you transmit such votes, please review the Monitor's Fifteenth Report carefully, along

with the voting procedures explained in the Notice to Unitholders, the Meeting Order and this Master Ballot.

PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY. COMPLETE, SIGN, AND DATE THIS MASTER BALLOT, AND RETURN IT SO THAT IT IS ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 14, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS MASTER BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE MONITOR PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS MASTER BALLOT MAY NOT BE COUNTED.

Item 1. Authority of the Transfer Agent. Pursuant to the Meeting Order, (a) Beneficial Unitholders that wish to vote shall complete a VIF (in accordance with the instructions attached thereto), which Nominees will use to complete Nominee Ballots; (b) Registered Unitholders that hold Trust Units solely for and on behalf of themselves may vote by completing a Unitholders' Proxy; and (c) the Transfer Agent shall transfer the information contained in the Nominee Ballots and the Unitholders' Proxies to this Master Ballot and return this Master Ballot by courier or email to the Monitor.

Item 2. Transmittal of Voting Instructions. The undersigned transmits the following votes of Unitholders, in respect of their Trust Units, and certifies that votes reflected below were cast by Unitholders of such securities as of June 16, 2014, the Unitholder Record Date, whose votes are reflected in the Nominee Ballots and Unitholders' Proxies received by the Transfer Agent. (Indicate in the appropriate column the aggregate principal number of Trust Units voted to accept or reject the Consolidated CCAA Plan).

Please note: Each Beneficial Unitholder must vote all of his, her, or its Trust Units either to accept or reject the Consolidated CCAA Plan, and may not split such vote.

Number of Trust Units Voted to ACCEPT the Plan	Number of Trust Units Voted to REJECT the Plan

Item 3. Certification. By signing this Master Ballot, the undersigned certifies that each Beneficial Unitholder of Trust Units reflected in Item 2 above has been provided with a copy of the Notice to Unitholders and acknowledges that the solicitation of votes is subject to all the terms and conditions set forth in the Meeting Order.

Transfer Agent:

(Print or Type)

Signature: _____

Name of Signatory: _____

Title: _____

Street Address: _____

City: _____

Province/State: _____

Postal Code/Zip Code: _____

Telephone Number: _____

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE MASTER BALLOT

THIS MASTER BALLOT MUST BE FORWARDED IN AMPLE TIME TO BE ACTUALLY RECEIVED BY THE MONITOR, ALVAREZ & MARSAL CANADA INC., ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 11, 2014 OR ONE (1) BUSINESS DAY PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS MASTER BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE MONITOR PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS MASTER BALLOT MAY NOT BE COUNTED.

THE MASTER BALLOT MAY BE FORWARDED TO THE MONITOR IN ANY OF THE FOLLOWING WAYS:

BY MAIL, OVERNIGHT COURIER OR HAND DELIVERY TO ALVAREZ & MARSAL CANADA INC., COURT APPOINTED MONITOR OF THE ARCTIC GLACIER PARTIES, ROYAL BANK PLAZA, SOUTH TOWER, 200 BAY STREET, SUITE 2900, P.O. BOX 22, TORONTO, ONTARIO, M5J 2J1, ATTENTION: MELANIE MACKENZIE; OR

BY E-MAIL AT [MMACKENZIE@ALVAREZMARSAL.COM](mailto:mmackenzie@alvarezmarsal.com) (PLEASE CONFIRM RECEIPT BY CALLING 416-847-5158).

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

VOTING DEADLINE:

The Voting Deadline is 5:00 P.M., TORONTO TIME ON AUGUST 11, 2014 or one (1) Business Day prior to the date of any adjourned Unitholders' Meeting. You must complete, sign, and return this Master Ballot so that it is ACTUALLY RECEIVED on or before the Voting Deadline by Alvarez & Marsal Canada Inc., at:

Alvarez & Marsal Canada Inc.
Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada
Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201
mmackenzie@alvarezandmarsal.com

This Master Ballot may also be transmitted via e-mail. If you are sending your Master Ballot by e-mail, please e-mail it to: mmackenzie@alvarezandmarsal.com and confirm receipt by calling:

416-847-5158. If you send your Master Ballot by e-mail, promptly send your original Master Ballot to Alvarez & Marsal Canada Inc. at the address listed above.

HOW TO VOTE:

With respect to all Nominee Ballots and Unitholders' Proxies sent to you, you must properly complete the Master Ballot, as follows:

- a. Indicate the votes to accept or reject the Consolidated CCAA Plan in Item 2 of this Master Ballot, as transmitted to you by the Nominee Ballots and Unitholders' Proxies. **IMPORTANT: UNITHOLDERS MAY NOT SPLIT THEIR VOTES. EACH UNITHOLDER MUST VOTE ALL HIS, HER, OR ITS TRUST UNITS EITHER TO ACCEPT OR REJECT THE CONSOLIDATED CCAA PLAN. IF ANY UNITHOLDER HAS ATTEMPTED TO SPLIT SUCH VOTE, PLEASE CONTACT THE MONITOR IMMEDIATELY;**
- b. Review the certification in Item 3 of the Master Ballot;
- c. Sign and date the Master Ballot and provide the remaining information requested in Item 3;
- d. If additional space is required to respond to any item on the Master Ballot, please use additional sheets of paper clearly marked to indicate the applicable Item of the Master Ballot to which you are responding; and
- e. Deliver the completed and executed Master Ballot so that it is *actually received* by the Monitor on or before the Voting Deadline. For each completed and executed Nominee Ballot or Unitholders' Proxy sent to you, forward such Nominee Ballot or Unitholders' Proxy (along with your Master Ballot) to Alvarez & Marsal Canada Inc. and retain a copy of such Nominee Ballot or Unitholders' Proxy in your files for at least one (1) year from the Voting Deadline.

PLEASE NOTE:

This Master Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Consolidated CCAA Plan.

No Nominee Ballot, Unitholders' Proxy or Master Ballot shall constitute or be deemed a proof of claim, an assertion of a Claim or an admission by the Arctic Glacier Parties of the nature, validity or amount of any Claim or interest.

NOTHING CONTAINED HEREIN OR IN THE MEETING MATERIALS SHALL RENDER YOU OR ANY OTHER PERSON THE AGENT OF ANY ARCTIC GLACIER PARTY OR ALVAREZ & MARSAL CANADA INC., OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE CONSOLIDATED CCAA PLAN, EXCEPT FOR THE STATEMENTS CONTAINED IN THE MEETING MATERIALS.

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR
TO MAKE ANY REPRESENTATION, OTHER THAN WHAT IS INCLUDED IN THE
MEETING MATERIALS

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "G"

PROPOSED FORM OF NOMINEE BALLOT

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, C. C-36, AS AMENDED**

**AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO (collectively, the
"APPLICANTS")**

**NOMINEE BALLOT FOR ACCEPTING OR REJECTING THE CONSOLIDATED
PLAN OF COMPROMISE OR ARRANGEMENT OF
THE APPLICANTS**

**NOMINEE BALLOT FOR VOTING TRUST UNITS ISSUED BY ARCTIC GLACIER
INCOME FUND pursuant to the Second Amended and Restated Declaration of Trust made
as of December 6, 2004**

(CUSIP Number 039675)

**THE VOTING DEADLINE BY WHICH THIS NOMINEE BALLOT MUST BE ACTUALLY
RECEIVED BY THE TRANSFER AGENT IS 5:00 P.M., TORONTO TIME ON AUGUST
8, 2014. IF YOUR NOMINEE BALLOT IS NOT ACTUALLY RECEIVED ON OR BEFORE
THE VOTING DEADLINE, THE VOTES REPRESENTED BY YOUR NOMINEE BALLOT
MAY NOT BE COUNTED.**

This Nominee Ballot is to be used by you, as a Nominee or a Nominee's agent, for beneficial owners ("Beneficial Unitholders") of the units (the "Trust Units") issued by Arctic Glacier Income Fund pursuant to the Second Amended and Restated Declaration of Trust made as of December 6, 2004, to transmit the votes of such Beneficial Unitholders in respect of their Trust Units to accept or reject the Plan of Compromise or Arrangement of the Applicants dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) under the *Companies' Creditors Arrangement Act* (Canada), R.S.C. 1985, c. C-36, as amended (the "Consolidated CCAA Plan"). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Consolidated CCAA Plan or the Meeting Order, as applicable. The Consolidated CCAA Plan can be accessed through the website maintained by the Monitor at:
<http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsiaries>
Before you transmit such votes, please review the Monitor's Fifteenth Report carefully, along

with the voting procedures explained in the Notice to Unitholders, the Meeting Order and this Nominee Ballot.

PLEASE READ AND FOLLOW THE ATTACHED INSTRUCTIONS CAREFULLY. COMPLETE, SIGN, AND DATE THIS NOMINEE BALLOT, AND RETURN IT SO THAT IT IS ACTUALLY RECEIVED BY THE TRANSFER AGENT ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

Item 1. Certification. The undersigned certifies that as of June 16, 2014, the Unitholder Record Date, the undersigned (please check the applicable box):

- Is a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Is acting under a power of attorney and/or agency (a copy of which will be provided upon request) granted by a broker, bank, or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below, or
- Has been granted a proxy (an original of which is attached hereto) from a broker, bank or other nominee for the Beneficial Unitholders of the aggregate number of Trust Units listed in Item 2 below,

and, accordingly, has full power and authority to transmit the votes of the applicable Beneficial Unitholders to accept or reject the Consolidated CCAA Plan, on behalf of the Beneficial Unitholders of the Trust Units described in Item 2 below.

Item 2. The undersigned transmits the following votes of Beneficial Unitholders, in respect of their Trust Units, and certifies that votes reflected below were cast by Beneficial Unitholders of such securities as of June 16, 2014, the Unitholder Record Date, whose votes are reflected in the VIF tabulation provided to the Nominee by Broadridge Financial Services Inc. (Indicate in the appropriate column the aggregate principal number of Trust Units voted to accept or reject the Consolidated CCAA Plan).

Please note: Each Beneficial Unitholder must vote all his, her, or its Trust Units either to accept or reject the Consolidated CCAA Plan, and may not split such vote.

Number of Trust Units Voted to ACCEPT the Consolidated CCAA Plan	Number of Trust Units Voted to REJECT the Consolidated CCAA Plan
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Item 3. Certification. By signing this Nominee Ballot, the undersigned certifies that each of the Beneficial Unitholders of Trust Units reflected in Item 2 above has been provided with a copy of the Notice to Unitholders and acknowledges that the solicitation of votes is subject to all the terms and conditions set forth in the Meeting Order.

Name of Nominee:

(Print or Type)

Name of Proxy Holder or Agent for Nominee (if applicable):

(Print or Type)

Participant No.: _____

Signature: _____

Name of Signatory: _____

Title: _____

Street Address: _____

City: _____

Province/State: _____

Postal Code/Zip Code: _____

Telephone Number: _____

Date Completed: _____

INSTRUCTIONS FOR COMPLETING THE NOMINEE BALLOT

THIS NOMINEE BALLOT MUST BE FORWARDED IN AMPLE TIME TO BE ACTUALLY RECEIVED BY THE TRANSFER AGENT, ON OR BEFORE THE VOTING DEADLINE OF 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 OR TWO (2) BUSINESS DAYS PRIOR TO THE DATE OF ANY ADJOURNED UNITHOLDERS' MEETING. IF THIS NOMINEE BALLOT IS NOT COMPLETED, SIGNED, AND ACTUALLY RECEIVED BY THE TRANSFER AGENT PRIOR TO THE EXPIRATION OF THE VOTING DEADLINE, THEN THE VOTES TRANSMITTED BY THIS NOMINEE BALLOT MAY NOT BE COUNTED.

THIS NOMINEE BALLOT MAY BE FORWARDED TO THE TRANSFER AGENT IN ANY OF THE FOLLOWING WAYS:



IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE CONSOLIDATED CCAA PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

VOTING DEADLINE:

The Voting Deadline is 5:00 P.M., TORONTO TIME ON AUGUST 8, 2014 or two (2) Business Days prior to the date of any adjourned Unitholders' Meeting. You must complete, sign, and return this Nominee Ballot so that it is ACTUALLY RECEIVED on or before the Voting Deadline by the Transfer Agent at:



HOW TO VOTE:

With respect to voting information returned to you, you must properly complete the Nominee Ballot as follows:

- a. Check the appropriate box in Item 1 on the Nominee Ballot;
- b. Indicate the votes to accept or reject the Consolidated CCAA Plan in Item 2 of this Nominee Ballot, as transmitted to you by Broadridge. **IMPORTANT: BENEFICIAL UNITHOLDERS MAY NOT SPLIT THEIR VOTES. EACH BENEFICIAL UNITHOLDER MUST VOTE *ALL HIS, HER, OR ITS TRUST UNITS EITHER TO ACCEPT OR REJECT THE CONSOLIDATED CCAA PLAN. IF ANY BENEFICIAL UNITHOLDER HAS ATTEMPTED TO SPLIT SUCH VOTE, PLEASE CONTACT THE MONITOR IMMEDIATELY.*** Any VIF which is validly executed but which does not indicate acceptance or rejection of the Consolidated CCAA Plan by the indicated Beneficial Unitholder or which impermissibly attempts to split a vote will not be counted;
- c. Review the certification in Item 3 of the Nominee Ballot;
- d. Sign and date the Nominee Ballot and provide the remaining information requested in Item 3;
- e. If additional space is required to respond to any item on the Nominee Ballot, please use additional sheets of paper clearly marked to indicate the applicable Item of the Nominee Ballot to which you are responding;
- f. Multiple Nominee Ballots may be completed and delivered to the Transfer Agent. Votes reflected by multiple Nominee Ballots will be counted except to the extent that the votes thereon are duplicative of other Nominee Ballots. If two or more Nominee Ballots are inconsistent, the latest Nominee Ballot actually received prior to the Voting Deadline will, to the extent of such inconsistency, supersede and revoke any prior Nominee Ballot. If more than one Nominee Ballot is submitted and the later Nominee Ballot supplements rather than supersedes the earlier Nominee Ballot(s), please mark the subsequent Nominee Ballot with the words "Additional Vote" or such other language as you customarily use to indicate an additional vote that is not meant to revoke an earlier vote; and
- g. Deliver the completed and executed Nominee Ballot so that it is actually received by the Transfer Agent on or before the Voting Deadline.

PLEASE NOTE:

This Nominee Ballot is not a letter of transmittal and may not be used for any purpose other than to transmit votes to accept or reject the Consolidated CCAA Plan. Holders should not surrender, at this time, certificates representing their Trust Units. The Monitor and the Transfer Agent will not accept delivery of any such certificates surrendered together with this Nominee Ballot.

No VIF or Nominee Ballot shall constitute or be deemed a proof of claim, an assertion of a Claim or an admission by the Arctic Glacier Parties of the nature, validity or amount of any Claim or interest.

NOTHING CONTAINED HEREIN OR IN THE MEETING MATERIALS SHALL RENDER YOU OR ANY OTHER PERSON THE AGENT OF ANY ARCTIC GLACIER PARTY OR THE MONITOR, OR AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR

MAKE ANY STATEMENTS ON BEHALF OF ANY OF THEM WITH RESPECT TO THE CONSOLIDATED CCAA PLAN, EXCEPT FOR STATEMENTS IN THE MEETING MATERIALS.

IF YOU HAVE ANY QUESTIONS CONCERNING THE PROCEDURES FOR VOTING ON THE PLAN, PLEASE CALL THE MONITOR AT 416-847-5158.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR ADVICE, OR TO MAKE ANY REPRESENTATION, OTHER THAN WHAT IS INCLUDED IN THE MATERIALS REFERRED TO IN THIS BALLOT.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.

SCHEDULE "H"
PROPOSED FORM OF VIF



BROKER ADDRESS
123 ANY STREET
ANY CITY/PROVINCE
A1A 1A1

JOHN A. SAMPLE
123 ANY STREET
ANYCITY PR A1A 1A1
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

1 OF 2
501510 81 010 81 C
815 842 371 W
A1A V1 1



UNITHOLDERS' MEETING
ARCTIC GLACIER INCOME FUND

WHERE:
TUESDAY, AUGUST 12, 2014
WHERE:
BULLEY POINT
TORONTO, ONTARIO



STEP 1 REVIEW YOUR VOTING OPTIONS


ONLINE: VOTE AT PROXYVOTE.COM USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.

BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: ENGLISH: 1-800-474-7499 OR FRENCH: 1-800-474-7501

BY MAIL: THIS VOTING INSTRUCTION FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMEMBER: PLEASE REVIEW THE FIFTEENTH REPORT BEFORE VOTING.

SCAN TO VIEW MATERIAL AND VOTE NOW



WE NEED TO RECEIVE YOUR VOTING INSTRUCTIONS AT LEAST ONE BUSINESS DAY BEFORE THE PROXY DEPOSIT DATE.
CONTROL NO. → 9999 9999 9999 9999 PROXY DEPOSIT DATE:

Dear Client:

A meeting is being held for securityholders of the above noted issuer.

- You are receiving this Voting Instruction Form and the enclosed meeting materials as a beneficial owner of securities. You are a beneficial owner because we, as your intermediary, hold the securities in an account for you but not registered in your name.
- Votes are being solicited by or on behalf of the CPS and the Monitor.
- Even if you have declined to receive materials, a reporting issuer is entitled to deliver these materials to you and it is our responsibility to forward them. These materials are being sent at no cost to you.
- Unless you attend the meeting and vote in person, your securities can only be voted by us as your Nominee in accordance with your instructions. We cannot vote for you if we do not receive your voting instructions. Please complete and return (or provide by one of the alternative available methods) the information requested in this form to provide your voting instructions to us promptly. We will issue a proxy on your behalf according to the voting instructions you provide, unless you elect to attend the meeting and vote in person.
- When you give us your voting instructions, you acknowledge that:
 - You are the beneficial owner;
 - You are authorized to provide these voting instructions; and
 - You have read the material and the voting instructions on this form and the Meeting Materials.
- This Voting Instruction Form revokes all other Voting Instruction Forms previously submitted in connection with the instructions to vote in this resolution.
- You may not present this voting instruction form at the meeting in order to vote.
- To attend the meeting and vote your units in person:
 - Write your name or the name of your designate to act on your behalf on the "Appointee" line on the other side of this form, sign and date the form, and return it by mail, or
 - Go to ProxyVote.com (if available) and insert the name in the "Appointee" section on the electronic ballot.
 You, or your designate, as the named "Appointee", must attend the meeting for your vote to be counted. When you or your designate arrive at the meeting, please register with the scrutineer or proxy tabulator. Unless you instruct otherwise, the person whose name is written in the space provided will have full authority to attend and otherwise act at, and present matters to, the meeting and any adjournment or postponement thereof, and vote on all matters that are brought before the meeting or any adjournment or postponement thereof, even if these matters are not set out in this form or the Fifteenth Report. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require assistance, please contact the person who services your account.
- If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
- If the items listed in the Fifteenth Report are different from the items listed on the other side of this form, the Fifteenth Report will be considered correct.
- In the absence of any specific instructions as to voting being provided by you on this form, the item(s) will be voted as recommended on the reverse of this form or as stated in the Fifteenth Report, except in the case of your appointment of an Appointee.
- To ensure that your instructions are received in sufficient time to be processed, please ensure that the Voting Instruction Form is returned for processing or voted online at least one business day before the proxy deposit date noted above. Voting instructions received on the proxy deposit date or later may not be able to be included in the final tabulation.

If you have any questions or require help, please contact the person who services your account.

Disclosure of Information - Requesting Meeting Materials

By requesting meeting materials, your name and address may be provided to the issuer (or its agent) for mailing purposes. Capitalized terms not defined in this Proxy have the meanings ascribed to them in the Consolidated CCAA Plan or the Meeting Order, as applicable.

PLEASE SEE OVER

**VOTING INSTRUCTION FORM
ARCTIC GLACIER INCOME FUND**

MEETING TYPE: UNITHOLDERS' MEETING
 MEETING DATE: TUESDAY, AUGUST 12, 2014
 RECORD DATE: JUNE 18, 2014
 PROXY DEPOSIT DATE: -
 ACCOUNT NO: 0123456789

78

CUID: 01234 - C73
 CUSHP: 2345678ES

S18770-01 010 E-C
 S123456 8123456 111 M
 ACAR 1

9999999999

CONTROL NO.: → 9999 9999 9999 9999



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STEP 2 APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): RICHARD MOKHMETZ OF ADVARZ & MARSAI CANADA INC., IN HIS CAPACITY AS MONITOR, OR SUCH OTHER REPRESENTATIVE OF THE MONITOR AS THE MONITOR MAY DESIGNATE

IF YOU WISH TO ATTEND THE MEETING OR DESIGNATE ANOTHER PERSON TO ATTEND, VOTE AND ACT ON YOUR BEHALF AT THE MEETING, OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, OTHER THAN THE PERSON(S) SPECIFIED ABOVE, PRINT YOUR NAME OR THE NAME OF THE OTHER PERSON ATTENDING THE MEETING IN THE SPACE PROVIDED HEREIN. UNLESS YOU RESTRICT OTHERWISE, THE PERSON WHOSE NAME IS WRITTEN IN THIS SPACE WILL HAVE FULL AUTHORITY TO ATTEND, VOTE AND OTHERWISE ACT IN RESPECT OF ALL MATTERS THAT MAY COME BEFORE THE MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, EVEN IF THESE MATTERS ARE NOT SET OUT IN THE FORM OR THE FIFTEENTH REPORT.

PLEASE PRINT APPOINTEE NAME ABOVE

STEP 3 COMPLETE YOUR VOTING DIRECTIONS

ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY **UPPER CASE LETTERS** OVER THE BOXES (FILL IN ONLY ONE BOX "X" PER ITEM IN BLACK OR BLUE INK)

01 RESOLUTION TO APPROVE THE CONSOLIDATED PLAN OF COMPROMISE OR ARRANGEMENT DATED MAY 21, 2014 CONCERNING AFFECTING AND INVOLVING THE ARCTIC GLACIER PARTIES AS MAY BE AMENDED, RESTATED, MODIFIED OR SUPPLEMENTED FROM TIME TO TIME (THE "CONSOLIDATED CCAA PLAN"), PURSUANT TO THE COMPANIES' CREDITORS ARRANGEMENT ACT (CANADA)

FOR
 AGAINST

"NOTE" BY COMPLETING THE VOTING INSTRUCTION FORM YOU ARE AUTHORIZING YOUR MONITOR OR ITS AGENT TO ADMINISTER THE MONITOR BY COMPLETING A NOMINATE ROLLUP OF THE VOTING INSTRUCTIONS REPRESENTED BY THIS VOTING INSTRUCTION FORM.
 "NOTE" YOU ARE ENTITLED TO CHANGE YOUR VOTING INSTRUCTION IF YOU COMPLETE AND CAST A SUPERSEDING VOTING INSTRUCTION WITHIN THE VOTING DEADLINE SET OUT IN THE VOTING INSTRUCTION FORM.
 "NOTE" YOU MAY NOT SPLIT YOUR VOTING INSTRUCTIONS BETWEEN VOTING FOR OR AGAINST THE RESOLUTION.
 "NOTE" THIS VOTING INSTRUCTION FORM CONFERS DISCRETIONARY AUTHORITY TO VOTE ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.
 "NOTE" THIS VOTING INSTRUCTION FORM SHOULD BE READ IN CONJUNCTION WITH THE FIFTEENTH REPORT.

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

 (SIGNATURE) "INVALID IF NOT SIGNED"

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