



## Press Room **Press Releases**

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**MAAX Corporation Forbearance Period Extended To April 1, 2008**

**Images**

**Montreal, Quebec, March 19, 2008** – MAAX Corporation announced today that the Company and its Principal Lenders have agreed to amend the existing Forbearance Agreement and extend the Forbearance Period to April 1, 2008.

**Contacts**

"Ongoing discussions between MAAX and its principal lenders and certain of its stakeholders are progressing. MAAX believes that it is in the best interest of the Corporation to continue to pursue these discussions amongst certain of its stakeholders. Our ultimate objective is to significantly improve MAAX's capital structure and increase the Company's liquidity", stated Paul Golden, President and CEO, MAAX Corporation.

The mutual agreement also enables MAAX to continue to operate without interruption and MAAX will continue to provide customers with the outstanding customer service, quality and innovative products they have come to expect of it.

### **About MAAX**

MAAX is a leading North American manufacturer of award-winning bathroom products and spas for the residential housing market. The corporation is committed to offering its customers an enjoyable experience: distinctive, stylish, and innovative products and the best customer service practices in the industry.

The company currently employs more than 2,300 people in 16 plants and independent distribution centers throughout North America and Europe. Visit us at [www.maax.com](http://www.maax.com)

- 30 -

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**Category:** Financial  
**Source:**

**SUPERIOR COURT  
(Commercial Division)  
DISTRICT OF MONTREAL  
No.: 500-11-**

**IN THE MATTER OF THE PLAN OF COMPROMISE OR  
ARRANGEMENT WITH RESPECT TO:**

**MAAX CORPORATION,  
MAAX CANADA INC.,  
MAAX SPAS (ONTARIO INC.),  
4200217 CANADA INC.  
MAAX CABINETS INC.**

Petitionersf

and

**ALVAREZ & MARSAL CANADA ULC**

Monitor

And

**BROOKFIELD BRIDGE LENDING FUND INC.,**

And

**Registrar of the Land Registry Office of the Province of  
Quebec for the Registration division of Beauce**

And

**Registrar of the Register of Personal and Movable Real  
Rights of Quebec**

And

**Land Title and Survey Authority of BC (Kamloops Land title  
Office)**

And

**Registrar, South Alberta Land Registration District, Land  
Titles Office**

Mis en cause

**MOTION FOR APPROVAL OF THE SALE  
OF ASSETS AND VESTING ORDER  
PURSUANT TO SECTIONS 9, 10, 11 AND  
18.6 OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT**

**EXHIBIT R-3**

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